

ASZ TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ASZ TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Alexander Strom
Samuel Strom
Darren Strom
Philip Strom

Charity number

1200393

Independent examiner

Michael Weissbraun, FCA
Weissbraun Emanuel
220 The Vale
London
NW11 8SR

ASZ TRUST

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ASZ TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Object of the Charity is to advance any purpose which is Charitable according to the law of England and Wales.

The purpose of the Charity is general charitable purpose to Public by making grants to individuals in need and Charities Organisations.

Public benefit

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake when reviewing the Charity's aims and objectives in planning future activities.

The trustees consider that the performance of the charity this year has been satisfactory with substantial funds have been granted charity's objectives from the donations received from individual and institutional donors. The main institution donor is Ockway house Limited which made £86,100 donation during the year. All donations have distributed to Charities Organisations.

Achievements and performance

Significant activities and achievements against objectives

Financial review

In the period under review, the Charity made a breakeven after receiving donation of £86,100 and making charitable payments of £86,100.

Going concern

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not redeem any material factors to have an impact of Charity's future and going concern.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The Charity continue its plan to maximise the level of donations received whilst continuing making distribution in accordance with its grant making policy.

Structure, governance and management

The Charity is constituted as CIO registration on 16 September 2022.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Alexander Strom

Samuel Strom

Darren Strom

Philip Strom

Recruitment and appointment of trustees

Recruitment, appointment and training of new trustees

It is a Charity's policy to recruit trustee when needed. The charity's elected trustees are appointed on the basis of Board's specifications concerning eligibility, personal competence, specialist skills, community knowledge and local availability.

New trustees are inducted into workings of the charity including it's Policy and Procedures, at an induction workshop specially organised for them by Board of Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

[Details of organisational structure.]

The trustees' report was approved by the Board of Trustees.

Philip Strom

Trustee

3 February 2026

ASZ TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASZ TRUST

I report to the trustees on my examination of the financial statements of ASZ Trust (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA
Weissbraun Emanuel

220 The Vale
London
NW11 8SR

Dated: 3 February 2026

ASZ TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	2	86,100
Charitable activities	3	86,100
Net income and movement in funds		-
Reconciliation of funds:		
Fund balances at 1 April 2024		-
Fund balances at 31 March 2025		-

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASZ TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

Notes	2025		2024	
	£	£	£	£
		==		==
The funds of the Charity		—		—
		-		-
		==		==

The financial statements were approved by the trustees on 3 February 2026

Philip Strom
Trustee

ASZ TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

ASZ Trust is a registered Charity CIO organisation on 16 September 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	86,100	-
Donations and gifts		
Ockway House Limited	86,100	-
	86,100	-

All donation receipts were from Ockway House Ltd.

3 Expenditure on charitable activities

	Heading #ac982 2025 £
Direct costs	
Charitable payments	86,100
Analysis by fund	
Unrestricted funds	86,100

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no trustees' expense paid for the period ended 31 March 2025.

5 Employees

There were no employees during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).