

BOXING IS LOVE (NO. 1200384)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



Boxing is Love

Report and Financial Statements For the Year Ending 31 December 2025

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

Chair	Benjamin Amanna
Trustees	Pardeep Barpagga Eamon Sullivan
Registered Office	Ground and First Floor Offices Herbert Art Gallery & Museum Jordan Well Coventry CV1 5QP
Registered Charity Number	1200384
Independent Examiner	Arran Jones FCCA bk plus Limited 61 Charlotte Street St Paul's Square Birmingham B3 1PX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2025. The trustees have prepared the financial statements in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity objectives are: To advance in life, relieve the needs of and help young people aged between 5 and 25 living in England and Wales and such other parts of the world as the trustees may from time to time determine, through: a. the provision of recreational and leisure time activities, including but not limited to boxing, provided in the interest of social welfare, designed to improve their conditions of life; b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

The main activities undertaken in relation to those objectives during the period

During the reporting period, the charity furthered its objectives through three core strands of activity: its flagship programme, campaigns, and research initiatives.

- a) **The Flagship Programme:** The charity delivered a series of innovative boxing-led social sciences programmes for young people aged 11–25 who have become disengaged from traditional schooling by combining non-contact boxing with interactive academic workshops grounded in subjects such as history, economics, politics, sociology and media studies, helping participants reconnect with learning by making it relevant, dynamic and personally meaningful.
- b) **Campaigns:** The charity delivered issue-led campaigns that used storytelling and lived experience to amplify boxing's positive social impact and raise awareness of structural challenges young people face, for example campaigns on mental health and nutrition that mobilised communities and spotlighted critical social issues.
- c) **Research:** The charity advanced understanding and accessibility of complex ideas by translating academic research into tangible insights through its Research Digest and related outputs. By connecting sport to wider cultural, political and social contexts, this work helped to broaden access to knowledge and provided an evidence base to inform programme design and public engagement.

The trustees have had due regard to the Charity Commission's guidance on public benefit in carrying out the charity's activities.

How the activities undertaken during the year contributed to the achievement of the aims and objectives

We exist to bring education to the places it rarely reaches, using boxing to engage and connect with some of the most disadvantaged young people. Through their passion for the sport, we help them reimagine what is possible for their futures in education and careers, while highlighting boxing's power to drive social change.

The flagship programme focuses on the social sciences and humanities. It is designed not only to support young people in their school subjects, but also to equip them with the knowledge and tools to understand and evaluate the society they live in. One in four young people in the lowest-income households feel they have little chance in life (ONS, 2023). Non-contact boxing complements this by encouraging physical activity, providing a trusted alternative to antisocial paths, and improving mood, self-esteem, confidence, concentration, strength, coordination, and metabolic health (Bozdarov et al., 2023). These elements work together to address the compounded inequalities in education, wellbeing, identity, and opportunity that shape young people's everyday lives. Our research also aims to democratise knowledge and use boxing as an entry point to introduce complex subjects to the wider public, including but not limited to the grassroots community.

Our campaigns provide a platform for Boxing is Love to amplify the voices of grassroots communities. With 40 per cent of boxing clubs and members located in the 20 most deprived areas of the UK, and with clubs relying heavily on the invisible labour of coaches and the wider community, these campaigns highlight the sport's social and community impact.

ACHIEVEMENT AND PERFORMANCE

Within a four-month period, the core programme team developed a suite of over 20 curriculum-aligned lessons spanning Sociology, Politics, Economics, Business, Media Studies, and Geography. All materials were tailored to National Curriculum standards and designed to be delivered through boxing-led educational contexts.

Between August and December, the programme delivered more than 60 sessions to targeted groups of young people aged 11–16. Post-session self-reported feedback indicated that 90% of participants developed increased interest in at least one subject area covered, while 88% reported feeling more connected to their peers following participation.

The charity also launched its inaugural Equipment Fund, which received 127 eligible applications from grassroots boxing communities. In parallel, the *Fuel to Fight* project supported over 200 young people across Ghana and Nigeria, while the charity's public campaigns reached in excess of 500,000 views on Instagram.

From August to December the research team translated 15 academic and policy-focused articles into accessible formats for the boxing community. These publications generated over 40 hours of cumulative reader engagement within a three-month period, supporting the charity's aim of improving understanding and evidence-based discussion within the sport.

FINANCIAL REVIEW

Financial position

The charity remains in a strong and stable financial position. We benefit from a sustainable and recurring income stream through our partnership with BOXRAW, which donates a proportion of its merchandise sales to support our charitable activities. As BOXRAW's sales continue to grow, this income has provided the charity with a reliable baseline that comfortably meets our minimum operational requirements. This stability enables the trustees to plan with confidence, maintain prudent reserves, and focus on strategic development rather than short-term financial pressures. As a result, the charity is well positioned to pursue larger partnerships, explore new funding opportunities, and scale its programmes responsibly in line with demand, while continuing to manage resources carefully and in the best interests of our beneficiaries.

Reserves policy

The trustees have adopted a reserves policy to ensure that the charity can meet its financial commitments and manage short-term fluctuations in income or expenditure. In setting this policy, the trustees have considered the charity's current scale of operations, annual expenditure of approximately £65,000, and the relative predictability of its income, particularly through its partnership with BOXRAW.

The trustees consider that unrestricted reserves equivalent to up to three months of core operating expenditure would be appropriate for the charity over the medium term. At the reporting date, unrestricted reserves stood at approximately £8,000, which is below this target level. This position reflects the trustees' decision to prioritise expenditure on charitable activities during the year, while relying on predictable partner income to meet ongoing costs.

The trustees monitor cash flow closely and are satisfied that the charity remains able to meet its obligations as they fall due. The reserves position will be kept under regular review, with the intention of gradually building reserves as the charity's income base grows

Going concern

The trustees have reviewed the charity's financial position and forecasts and are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

FUTURE PLANS

Looking ahead, the charity's focus will be on broadening both the reach and impact of its programmes. The trustees plan to expand delivery to at least 20 locations across a minimum of five countries, reflecting clear interest from local governing bodies and community clubs internationally.

Alongside this growth, the charity aims to widen the scope of its campaigns, addressing a broader range of social issues and further demonstrating how boxing can serve as an effective medium for discussion, and engagement around these topics.

To support this expansion sustainably, the charity will prioritise the development of new corporate partnerships to diversify income and strengthen its funding base. In parallel, the trustees intend to increase the charity's media visibility and public profile, while also deepening its contribution to policy discussions, building on its existing involvement in the All-Party Parliamentary Group on Boxing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution and operates as a charitable incorporated organisation (CIO) with the Charity Commission. The governing document was adopted on 15 September 2022.

The trustees are appointed in accordance with the provisions of the governing document. The trustees meet regularly and are responsible for the overall governance, strategic direction and financial oversight of the charity.

The day-to-day management of the charity is overseen by the trustees, who collectively ensure that the charity operates in furtherance of its charitable objectives and in compliance with applicable charity law and regulation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Approved by order of the board of trustees on 16th February, 2026 and signed on its behalf by:



Ben Amanna (Chair of the Board)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of Boxing is Love

I report to the charity trustees on my examination of the accounts of Boxing is Love for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

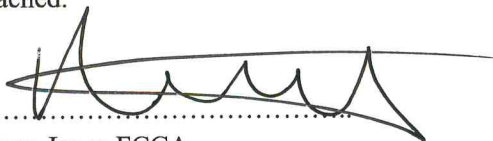
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arran Jones FCCA

bk plus Limited
61 Charlotte Street
St Paul's Square
Birmingham
B3 1PX

Date: 17/02/2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		Current Year Unrestricted Funds 2025 £	Previous Year Unrestricted Funds 2024 £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	2	72,993	-
Total Income		72,993	-
EXPENDITURE ON			
Charitable Activities	3	65,053	-
Total Expenditure		65,053	-
NET INCOME FOR THE YEAR		7,940	-
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		-	-
Total Funds Carried Forward		7,940	-

The notes form part of these financial statements

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

		Current Year Unrestricted Funds 2025 £	Previous Year Unrestricted Funds 2024 £
	Notes		
CURRENT ASSETS			
Cash at bank and in hand		5,098	-
Debtors	4	3,592	-
		8,690	-
CREDITORS			
Amounts falling due within one year	5	750	-
NET CURRENT ASSETS		7,940	-
TOTAL ASSETS LESS CURRENT LIABILITIES		7,940	-
FUNDS			
Unrestricted Funds		7,940	-
Total Funds		7,940	-

The financial statements were approved by the Board of Trustees and authorised for issue on 16th February, 2026 and were signed on its behalf by:

B Amanna

Ben Amanna (Chair of the Board)

The notes form part of these financial statements

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. The charity did not hold any restricted or endowment funds during the year.

Income recognition

Income is recognised when the charity is legally entitled to the income, receipt is probable and the amount can be reliably measured. Income from donations is recognised on receipt unless there is evidence that entitlement arises earlier.

Expenditure recognition

Expenditure is recognised on an accruals basis as goods or services are received. Where expenditure has been paid for in advance or invoiced after the year end, the appropriate adjustment would be made to reflect the expenditure in the correct accounting period.

In-kind donations, volunteer and pro bono support

Donated goods and professional services are recognised at fair value where this can be reliably measured and the charity would otherwise have purchased these items or services.

The fair value of donated equipment is based on the supplier's normal retail price.

The fair value of donated professional services is based on written confirmation of standard commercial rates provided by the service providers.

Donated goods and services recognised in the Statement of Financial Activities are included within income with a corresponding amount included within expenditure.

NOTES TO FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

The value of general volunteer time is not recognised in the financial statements in accordance with the Charities SORP.

Going concern

The trustees have considered the charity's financial position and are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

2. INCOME

	Current Year 31.12.2025 £	Previous Year 31.12.2024 £
INCOME AND ENDOWMENTS		
Donations and Legacies		
Donations and gifts	506	-
Sponsorship	59,487	-
Donated goods, facilities and services	13,000	-
Total incoming resources	<u>72,993</u>	<u>-</u>

3. EXPENDITURE

	Current Year 31.12.2025 £	Previous Year 31.12.2024 £
EXPENDITURE		
Charitable activities		
Core strands of work (Programme, Campaigns, Research)	62,311	-
APPG registration	600	-
Volunteer reimbursements	1,135	-
Digital platforms and communications	257	-
Independent examiners fee	750	-
Total expenditure	<u>65,053</u>	<u>-</u>

NOTES TO FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

4. DEBTORS

DEBTORS	Current Year 31.12.2025 £	Previous Year 31.12.2024 £
Prepayments and Accrued Income	3,592	-
	<u>3,592</u>	<u>-</u>

5. CREDITORS

CREDITORS - Amounts falling due within one year	Current Year 31.12.2025 £	Previous Year 31.12.2024 £
Accruals and deferred income	750	-
	<u>750</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.1.2025 £	Income £	Expenditure £	At 31.12.2025 £
Unrestricted Funds				
General Fund	-	72,993	(65,053)	7,940
TOTAL FUNDS	<u>-</u>	<u>72,993</u>	<u>(65,053)</u>	<u>7,940</u>

7. TRUSTEES' REMUNERATION AND BENEFIT

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses



There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. RELATED PARTY TRANSACTIONS

Mr B Amanna, who is a trustee of the charity, is also a director of BoxRaw Ltd. During the year, the charity received donations totalling £59,982 (2024 : £Nil) from BoxRaw Ltd.