

SEAKAID ANNUAL REPORT

YEAR ENDING 31/03/23

Introduction

Seakaid is a newly registered charity which was formed to facilitate the collection of used and unwanted sports kit from organisations, for example football clubs, who no longer had any use for them. These items of kit, football boots etc, are regularly replaced and updated by clubs and their members. Seakaid's mission is to collect and sort these donated items and redistribute them to those who cannot afford such luxuries. In this way old kit is found a new home, and many young people are given a chance to get involved in sports wearing the correct kit and competing on a level playing field.

Our First Year

The first year has seen a surprising amount of activity. Seakaid has exported large amounts of kit to the Island of St.Vincent and attended charity events in this country to raise awareness. We have received many generous donations of used and unwanted kit and actively found good homes for it.

It is quite easy to gain interest and support for our process, as the donation itself, the kit, is of no financial value, and we in turn do not make any charge to those we give it to.

This has however created some operational and logistical problems for us as we have not been able to raise any funds for the costs of the process. Up until this point our Trustees have been funding costs, in particular our Chairman Craig Cordice, by giving the charity interest free loans. Craig has not only generously supported us financially, but has done most of the administrative organisation, including the construction of Seakaid's website. On behalf of the Trustees I would like to thank Craig for his generosity both with his time and money.

It is generally agreed amongst the Trustees that the coming year should be one where we turn our attention to fund raising to cover our costs. Efforts will be

made to raise the charity's profile by attending more events and making improvements to the website.

Financial Report

Financially no donations have been received during the first year. This has led to the charity having to take interest free loans from two of the Trustees in order to establish itself and function. The current amount of borrowing to cover costs, such as legal fees and distribution of kit is £3328. Whilst these Trustees have set no time period to repay these loans, the need to raise funds as soon as possible is obvious.

Despite concerted efforts the charity was unable to open a bank account during its first financial period. In some ways it was fortunate that the charity was not offered a financial donation as there would have been some difficulty in receiving the funds.

The way the charity operates has meant that its functioning has been little impeded by the lack of financial donations simply because the kit donations, the mainstay of the charity's function, have no financial value.

Conclusion

There is general agreement amongst the Trustees that the coming year should focus on financial fund raising to enable the administration and functioning of the charity's purpose. In order to enable this the charity's profile must be better presented to encourage both material and financial donation from both organisations and individuals. The Trustees will be encouraged to come up with ideas as to how this might be done.

Paul Mitchell - Treasurer

