

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
DMW TRUST

Khadka Accountancy Services Ltd  
Chartered Accountants  
220 The Vale  
London  
NW11 8SR

## DMW TRUST

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## DMW TRUST

### Report of the Trustees for the Year Ended 31 March 2025

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statement of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1200374

##### **Principal address**

220 THE VALE  
LONDON  
NW11 8SR

##### **Trustees**

Mr A O WEISSBRAUN  
Mr M Weissbraun  
Mrs D Weissbraun  
Mr I Weissbraun

##### **Independent Examiner**

N Khadka ACA FCCA  
Khadka Accountancy Services Ltd  
Chartered Accountants  
220 The Vale  
London  
NW11 8SR

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

## DMW TRUST

### Report of the Trustees for the Year Ended 31 March 2025

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 February 2026 and signed on its behalf by:



Mr M Weissbraun - Trustee

Independent Examiner's Report to the Trustees of  
DMW TRUST

**Independent examiner's report to the trustees of DMW TRUST**

I report to the charity trustees on my examination of the accounts of DMW TRUST (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

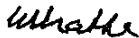
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Khadka ACA FCCA  
The Institute of Chartered Accountants in England and Wales

Khadka Accountancy Services Ltd  
Chartered Accountants  
220 The Vale  
London  
NW11 8SR

9 February 2026

DMW TRUST

Statement of Financial Activities  
for the Year Ended 31 March 2025

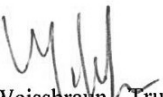
	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		50,000	85,002
Other income		95	-
<b>Total</b>		<u>50,095</u>	<u>85,002</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donation to charities		64,949	11,000
Other		1,076	600
<b>Total</b>		<u>66,025</u>	<u>11,600</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(15,930)	73,402
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		530,425	457,023
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>514,495</u></u>	<u><u>530,425</u></u>

DMW TRUST

Balance Sheet  
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	457,423	457,423
<b>CURRENT ASSETS</b>			
Debtors	5	3,127	41,998
Cash at bank and in hand		54,425	31,404
		<u>57,552</u>	<u>73,402</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(480)	(400)
<b>NET CURRENT ASSETS</b>		<u>57,072</u>	<u>73,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		514,495	530,425
<b>NET ASSETS</b>		<u>514,495</u>	<u>530,425</u>
<b>FUNDS</b>	7		
Unrestricted funds:			
General fund		514,495	530,425
<b>TOTAL FUNDS</b>		<u>514,495</u>	<u>530,425</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2026 and were signed on its behalf by:

  
Mr M Weissbraun - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

The financial statements are prepared on a going concern basis under the historical convention, modified to include certain items at fair value.

**Income recognition**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.



DMW TRUST

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	85,002
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donation to charities	11,000
Other	600
<b>Total</b>	<b>11,600</b>
<b>NET INCOME</b>	<b>73,402</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	457,023
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>530,425</b>

**4. FIXED ASSET INVESTMENTS**

Fixed Asset investment comprised of 10 percent holdings in the share capital of Ockway House Ltd, a company registered in England and Wells.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other debtors	3,127	41,998

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	480	400

**7. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	530,425	(15,930)	514,495
<b>TOTAL FUNDS</b>	<b>530,425</b>	<b>(15,930)</b>	<b>514,495</b>

DMW TRUST

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,095	(66,025)	(15,930)
<b>TOTAL FUNDS</b>	<u>50,095</u>	<u>(66,025)</u>	<u>(15,930)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	457,023	73,402	530,425
<b>TOTAL FUNDS</b>	<u>457,023</u>	<u>73,402</u>	<u>530,425</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,002	(11,600)	73,402
<b>TOTAL FUNDS</b>	<u>85,002</u>	<u>(11,600)</u>	<u>73,402</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	457,023	57,472	514,495
<b>TOTAL FUNDS</b>	<u>457,023</u>	<u>57,472</u>	<u>514,495</u>

## DMW TRUST

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### **7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	135,097	(77,625)	57,472
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>135,097</u>	<u>(77,625)</u>	<u>57,472</u>

#### **8. RELATED PARTY DISCLOSURES**

During the year amounts owed by Zedek Trust at 31 March 2025 amounted to £3,127 (2024 - 41,998). Zedek Trust is a related party as one of the trustees of the charity, Mr Michael Weissbraun is also a trustee of Zedek Trust.

DMW TRUST

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,000	85,002
<b>Other income</b>		
Interest received	95	-
<b>Total incoming resources</b>	50,095	85,002
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	64,949	11,000
<b>Other</b>		
Sundries	36	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,040	600
<b>Total resources expended</b>	66,025	11,600
<b>Net (expenditure)/income</b>	(15,930)	73,402