

DMW TRUST

England & Wales · Charity number 1200374

Details

Status Registered

Legal form CIO

Registered 2022-09-14

Register [View on the Charity Commission register](#)

Contact

Address Michael Weissbraun
220 The Vale
London
NW11 8SR

Phone 02082099880

Email mweissbraun1@gmail.com

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE ANY PURPOSE WHICH IS CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

Activities: The Charity's objects is to advance any purpose which is charitable according to the law of England and Wales.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,095	£66,025	-	-
2024-03-31	£85,002	£11,600	-	-
2023-03-31	£457,423	£400	-	-

Trustees

Name	Role	Appointed
MICHAEL WEISSBRAUN	Chair	2022-09-14
ALAN OSHI WEISSBRAUN		2022-09-14
DEBBIE WEISSBRAUN		2022-09-14
Ian Weissbraun		2022-09-14

DMW TRUST

England & Wales - Charity number 1200374

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
DMW TRUST

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

DMW TRUST

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for the Year Ended 31 March 2025

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DMW TRUST

Report of the Trustees for the Year Ended 31 March 2025

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statement of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200374

Principal address

220 THE VALE
LONDON
NW11 8SR

Trustees

Mr A O WEISSBRAUN
Mr M Weissbraun
Mrs D Weissbraun
Mr I Weissbraun

Independent Examiner

N Khadka ACA FCCA
Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

DMW TRUST

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 February 2026 and signed on its behalf by:



Mr M Weissbraun - Trustee

Independent Examiner's Report to the Trustees of
DMW TRUST

Independent examiner's report to the trustees of DMW TRUST

I report to the charity trustees on my examination of the accounts of DMW TRUST (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

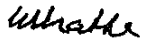
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Khadka ACA FCCA
The Institute of Chartered Accountants in England and Wales

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

9 February 2026

DMW TRUST

Statement of Financial Activities
for the Year Ended 31 March 2025

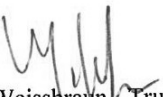
	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,000	85,002
Other income		95	-
Total		<u>50,095</u>	<u>85,002</u>
EXPENDITURE ON			
Charitable activities			
Donation to charities		64,949	11,000
Other		1,076	600
Total		<u>66,025</u>	<u>11,600</u>
NET INCOME/(EXPENDITURE)		(15,930)	73,402
RECONCILIATION OF FUNDS			
Total funds brought forward		530,425	457,023
TOTAL FUNDS CARRIED FORWARD		<u>514,495</u>	<u>530,425</u>

DMW TRUST

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Investments	4	457,423	457,423
CURRENT ASSETS			
Debtors	5	3,127	41,998
Cash at bank and in hand		54,425	31,404
		<u>57,552</u>	<u>73,402</u>
CREDITORS			
Amounts falling due within one year	6	(480)	(400)
		<u>57,072</u>	<u>73,002</u>
NET CURRENT ASSETS			
		<u>514,495</u>	<u>530,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>514,495</u>	<u>530,425</u>
NET ASSETS			
		<u>514,495</u>	<u>530,425</u>
FUNDS	7		
Unrestricted funds:			
General fund		<u>514,495</u>	<u>530,425</u>
TOTAL FUNDS		<u>514,495</u>	<u>530,425</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2026 and were signed on its behalf by:


Mr M Weissbraun - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

The financial statements are prepared on a going concern basis under the historical convention, modified to include certain items at fair value.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

DMW TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,002
EXPENDITURE ON	
Charitable activities	
Donation to charities	11,000
Other	600
Total	<u>11,600</u>
NET INCOME	73,402
RECONCILIATION OF FUNDS	
Total funds brought forward	457,023
TOTAL FUNDS CARRIED FORWARD	<u><u>530,425</u></u>

4. FIXED ASSET INVESTMENTS

Fixed Asset investment comprised of 10 percent holdings in the share capital of Ockway House Ltd, a company registered in England and Wells.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	3,127	41,998
	<u>3,127</u>	<u>41,998</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	480	400
	<u>480</u>	<u>400</u>

7. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	530,425	(15,930)	514,495
	<u>530,425</u>	<u>(15,930)</u>	<u>514,495</u>
TOTAL FUNDS	<u><u>530,425</u></u>	<u><u>(15,930)</u></u>	<u><u>514,495</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,095	(66,025)	(15,930)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,095</u>	<u>(66,025)</u>	<u>(15,930)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	457,023	73,402	530,425
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>457,023</u>	<u>73,402</u>	<u>530,425</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,002	(11,600)	73,402
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,002</u>	<u>(11,600)</u>	<u>73,402</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	457,023	57,472	514,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>457,023</u>	<u>57,472</u>	<u>514,495</u>

DMW TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,097	(77,625)	57,472
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,097</u>	<u>(77,625)</u>	<u>57,472</u>

8. RELATED PARTY DISCLOSURES

During the year amounts owed by Zedek Trust at 31 March 2025 amounted to £3,127 (2024 - 41,998). Zedek Trust is a related party as one of the trustees of the charity, Mr Michael Weissbraun is also a trustee of Zedek Trust.

DMW TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,000	85,002
Other income		
Interest received	95	-
Total incoming resources	<u>50,095</u>	<u>85,002</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	64,949	11,000
Other		
Sundries	36	-
Support costs		
Governance costs		
Accountancy and legal fees	1,040	600
Total resources expended	<u>66,025</u>	<u>11,600</u>
Net (expenditure)/income	<u>(15,930)</u>	<u>73,402</u>

DMW TRUST

England & Wales - Charity number 1200374

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
DMW TRUST

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

DMW TRUST

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for the Year Ended 31 March 2024

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DMW TRUST

Report of the Trustees for the Year Ended 31 March 2024

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statement of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200374

Principal address

220 THE VALE
LONDON
NW11 8SR

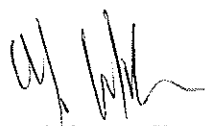
Trustees

Mr A O WEISSBRAUN
Mr M Weissbraun
Mrs D Weissbraun
Mr I Weissbraun

Independent Examiner

N Khadka ACA FCCA
Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

Approved by order of the board of trustees on 10 February 2025 and signed on its behalf by:



Mr M Weissbraun - Trustee

Independent Examiner's Report to the Trustees of
DMW TRUST

Independent examiner's report to the trustees of DMW TRUST

I report to the charity trustees on my examination of the accounts of DMW TRUST (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Khadka ACA FCCA
The Institute of Chartered Accountants in England and Wales

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

10 February 2025

DMW TRUST

Statement of Financial Activities
for the Year Ended 31 March 2024


		Year Ended 31.3.24 Unrestricted fund £	Period 14.9.22 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	85,002	457,423
EXPENDITURE ON			
Charitable activities	3		
Donation to charities		11,000	-
Other		600	400
Total		11,600	400
NET INCOME		73,402	457,023
RECONCILIATION OF FUNDS			
Total funds brought forward		457,023	-
TOTAL FUNDS CARRIED FORWARD		<u>530,425</u>	<u>457,023</u>

DMW TRUST

Balance Sheet
31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
	Notes		
FIXED ASSETS			
Investments	8	457,423	457,423
CURRENT ASSETS			
Debtors	9	41,998	-
Cash in hand		31,404	-
		<u>73,402</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	10	(400)	(400)
		<u>73,002</u>	<u>(400)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		530,425	457,023
		<u>530,425</u>	<u>457,023</u>
NET ASSETS			
FUNDS	11		
Unrestricted funds:			
General fund		530,425	457,023
TOTAL FUNDS		<u>530,425</u>	<u>457,023</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 February 2025 and were signed on its behalf by:



Mr M Weissbraun - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

The financial statements are prepared on a going concern basis under the historical convention, modified to include certain items at fair value.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Year Ended	Period
	31.3.24	14.9.22
	£	to
	£	31.3.23
Donations	85,002	457,423
	<u> </u>	<u> </u>

DMW TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 4) £ <u>11,000</u>
Donation to charities		

4. GRANTS PAYABLE

	Year Ended 31.3.24 £ <u>11,000</u>	Period 14.9.22 to 31.3.23 £ <u>-</u>
Donation to charities		

5. SUPPORT COSTS

		Governance costs £ <u>600</u>
Other resources expended		

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted fund £ <u>457,423</u>
INCOME AND ENDOWMENTS FROM		
Donations and legacies		
EXPENDITURE ON		
Other		<u>400</u>
NET INCOME		<u>457,023</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>457,023</u></u>

DMW TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. FIXED ASSET INVESTMENTS

Fixed Asset investment comprised of 10 percent holdings in the share capital of Ockway House Ltd, a company registered in England and Wells.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	41,998	-
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	400	400
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	457,023	73,402	530,425
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,023</u>	<u>73,402</u>	<u>530,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,002	(11,600)	73,402
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,002</u>	<u>(11,600)</u>	<u>73,402</u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.23
	£	£
Unrestricted funds		
General fund	457,023	457,023
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,023</u>	<u>457,023</u>

DMW TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,423	(400)	457,023
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>457,423</u>	<u>(400)</u>	<u>457,023</u>

12. RELATED PARTY DISCLOSURES

During the year A B Strom and R Strom Charitable trust made a donation of £80,000(2023- £457,423) to the trust. AB Strom and R Strom Charitable Trust is a related party as a result of trustees Mr Michael Weissbraun and Mrs Debbie Weissbraun are also trustees of AB Strom and R Strom Charitable Trust.

During the year Mr Michael Weissbraun made a donation of £5,000 (2023 - 0) to the charity.

Funds owed by Zedek Trust at 31 March 2024 amounted to £41,998 (2023 - 0). Zedek Trust is a related party as Mr Michael Weissbraun is also a trustee of Zedek Trust.

DMW TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period 14.9.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,002	457,423
Total incoming resources	85,002	457,423
EXPENDITURE		
Charitable activities		
Grants to institutions	11,000	-
Support costs		
Governance costs		
Accountancy and legal fees	600	400
Total resources expended	11,600	400
Net income	73,402	457,023

DMW TRUST

England & Wales - Charity number 1200374

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Period 14 September 2022 to 31 March 2023
for
DMW TRUST

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

Contents of the Financial Statements
for the Period 14 September 2022 to 31 March 2023

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DMW TRUST

Report of the Trustees for the Period 14 September 2022 to 31 March 2023

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statement of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200374

Principal address

220 THE VALE
LONDON
NW11 8SR

Trustees

Mr A O WEISSBRAUN
Mr M Weissbraun
Mrs D Weissbraun
Mr I Weissbraun

Independent Examiner

N Khadka ACA FCCA
Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

DMW TRUST

Report of the Trustees
for the Period 14 September 2022 to 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 16 April 2024 and signed on its behalf by:



Mr M Weissbraun - Trustee

Independent Examiner's Report to the Trustees of
DMW TRUST

Independent examiner's report to the trustees of DMW TRUST

I report to the charity trustees on my examination of the accounts of DMW TRUST (the Trust) for the period 14 September 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Khadka ACA FCCA
The Institute of Chartered Accountants in England and Wales

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

16 April 2024

DMW TRUST

Statement of Financial Activities
for the Period 14 September 2022 to 31 March 2023

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	<u>457,423</u>
EXPENDITURE ON		
Other		<u>400</u>
NET INCOME		<u>457,023</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>457,023</u></u>

The notes form part of these financial statements

DMW TRUST

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £
FIXED ASSETS		
Investments	5	457,423
CREDITORS		
Amounts falling due within one year	6	(400)
NET CURRENT ASSETS		<u>(400)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>457,023</u>
NET ASSETS		<u>457,023</u>
FUNDS	7	
Unrestricted funds:		
General fund		<u>457,023</u>
TOTAL FUNDS		<u>457,023</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2024 and were signed on its behalf by:


Mr M Weissbraun - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

The financial statements are prepared on a going concern basis under the historical convention, modified to include certain items at fair value.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

Donations

£
457,423

DMW TRUST

Notes to the Financial Statements - continued
for the Period 14 September 2022 to 31 March 2023

3. SUPPORT COSTS

Other resources expended

Governance
costs
£
400

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

5. FIXED ASSET INVESTMENTS

Fixed Asset investment comprised of 10 percent holdings in the share capital of Ockway House Ltd, a company registered in England and Wells.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors

£
400

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	457,023	457,023
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,023</u>	<u>457,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,423	(400)	457,023
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,423</u>	<u>(400)</u>	<u>457,023</u>

DMW TRUST

Notes to the Financial Statements - continued
for the Period 14 September 2022 to 31 March 2023

8. RELATED PARTY DISCLOSURES

During the period A B Strom and R Strom Charitable trust made a donation of £457,423 to the trust. AB Strom and R Strom Charitable Trust is a related party as a result of trustees Mr Michael Weissbraun and Mrs Debbie Weissbraun are also trustees of AB Strom and R Strom Charitable Trust.

DMW TRUST

Detailed Statement of Financial Activities
for the Period 14 September 2022 to 31 March 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

457,423

Total incoming resources

457,423

EXPENDITURE

Support costs

Governance costs

Accountancy and legal fees

400

Total resources expended

400

Net income

457,023

This page does not form part of the statutory financial statements