

**Al-Ihsaan Foundation**  
**Report and Financial Statements**  
**For the Period Ended 31 December 2023**  
**Charity Number: 1200365**

STONEBRIDGE ACCOUNTANTS  
19A CHORLEY OLD ROAD  
LANCASHIRE  
BOLTON  
BL1 3AD

## **Al-Ihsaan Foundation**

### **Contents Summary**

#### **For The Period Ending 31 December 2023**

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## **Al-Ihsaan Foundation**

### **Legal and Administration Information**

#### **For The Year Ending 31 August 2023**

##### **Trustees**

| <b>Name</b>        | <b>Office</b>     | <b>Appointed</b> | <b>Resigned</b> |
|--------------------|-------------------|------------------|-----------------|
| Ziyaul Haque Patel | Chair of Trustees | 13/09/2022       |                 |
| Syed Kabir Uddin   | Trustee           | 13/09/2022       |                 |
| Maaz Gulamnabi     | Trustee           | 13/09/2022       |                 |

##### **Independent Examiner**

Stonebridge Accountants & Business Advisors  
19A Chorley Old Road  
Bolton  
Lancashire  
BL1 3AD

## **Al-Ihsaan Foundation**

### **Report of the Trustees**

**For The Period Ending 31 December 2023**

## **Report of the Trustees for the year ended 31 December 2023**

**Assalamaulaikum Warahmatullahe Wabarakatu**

The trustees present their report along with the financial statement for the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

### **Constitution and charitable objects**

The charity is constituted under a 1996 constitution and registered with The Charity Commissioners under charity number 1200365 in 2022.

The objects of the foundation shall be primarily for the benefit of the residents of Leicester and the neighbourhood thereof by the advancement in the understanding of the Islamic religion, particularly but not exclusively by encouraging the establishing and maintenance of a community centre and pursuing the improved delivery of their services to the public, the promotion of racial and religious harmony between Muslims and non-Muslims in order to foster mutual understanding and toleration. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. To Establishing an Islamic community organisation and to maintain and manage the same, (whether alone, or in co-operation with any local authority or other persons or body) in enhancement of the above objects. The promotion of such other charitable purposes particular for the benefit of the Muslim Community as the trustees think fit.

The charity is entirely run by volunteers and members offer their services to deliver the charitable objectives.

Since our last AGM, the foundation has continued to make steady progress by the grace of the Almighty God.

### **Principle policies to achieve objectives**

The trustees shall raise and promote issues to the statutory authority bodies and any other organisation necessary in order to advance and achieve the objectives of the charity.

### **Activities and Achievements**

We would like to take this opportunity to inform you of some of our achievements that were made during the past year and also share with you a glimpse of the future.

## **Al-Ihsaan Foundation**

### **Report of the Trustees**

#### **For The Period Ending 31 December 2023**

##### **Key Priorities for 2022/2023 were to:**

- Al Ihsaan Executives and staff represent the Muslim community at strategic meetings such as the partnership, safeguarding and faith leaders.
- Core work around providing essential services to the Muslim community such as providing arabic and islamic education, fitness classes and football groups.
- Interfaith initiatives have been strengthened with joint working with Masjids, events around history of muslims in Leicester, Community open days, sharing benefits of Ramadan.
- Deal with other emerging issues which are unpredictable such as the Educational issues, Hate Crime, the rise of Extreme Right Wing activity in the city to name a few.
- The foundation base is used by many groups and drop-ins such defib training.
- A thanks to all volunteers at AL Ihsaan (Management, Funeral, Health, etc) without whom we simply would not be able to operate.

##### **Charity Assets**

The assets of the charity consist of the cost of improving the rented offices of the foundation and also the furniture and equipment used in the offices.

##### **Risk Management**

The current account funds are held with a leading bank to minimise disruption to activities and reduce risk.

All investment decisions are made to achieve a reasonable return from acceptable sources according to Islamic Jurisprudence whilst minimising the risk.

##### **Reserve Policy and Future Plans**

At the year end the Trust held enough funds or provision for funds to pay for its expenses for the year. The charity is constantly looking at other grants to employ more people for specific projects.

## **Al-Ihsaan Foundation**

### **Report of the Trustees**

#### **For The Period Ending 31 December 2023**

#### **Statement of the Trustees' Financial Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Al-Ihsaan Foundation and its incoming resources and application of resources of the charity for the period. In preparing the financial statements, the trustees are required:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the foundation will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitutions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Aamin Summa Aamin.**

**Waalaykum Warahmatullahe Wabarakatu**

Approved by the Trustees of Al-Ihsaan Foundation and signed on its behalf by:

Ziyaul Haque Patel  
(Chairman)

Maaz Gulamnabi  
(Trustee)

Date: 01 November 2024

## **Al-Ihsaan Foundation**

### **Independent Examiner's Report to the Al-Ihsaan Foundation.**

We report on the accounts of the Trust for the period ended 31 December 2023 which are set out on pages 8 to 14.

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts (under section 145 of the 2011 Act);
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- \* to state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**Honorary Independent Examiner**

**Faruk Patel FFA FTA  
Stonebridge Accountants  
19a Chorley Old Road  
Bolton  
BL1 3AD**

**Al-Ihsaan Foundation**

**Statement of Financial Activities**

**For The Period Ending 31 December 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>income funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|--|-------|----------------------------|---------------------------------|--------------------|--------------------|
| <b><u>Incoming resources</u></b>                     |       |                            |                                 |                    |                    |
| <b>Incoming resources from generated funds</b>       | 3     |                            |                                 |                    |                    |
| Donations Received                                   |       | -                          | 621,247                         | 621,247            | -                  |
| Gift Aid   |       | -                          | 119,122                         | 119,122            | -                  |
| <b>Incoming resources from charitable activities</b> | 4     | -                          | -                               | -                  | -                  |
| <b>Other incoming resources</b>                      |       | -                          | -                               | -                  | -                  |
| <b>Total incoming resources</b>                      |       | <u>-</u>                   | <u>740,369</u>                  | <u>740,369</u>     | <u>-</u>           |
| <b><u>Resources expended</u></b>                     |       |                            |                                 |                    |                    |
| <b>Charitable Activities</b>                         | 5     | -                          | -                               | -                  | -                  |
| <b>Support Costs</b>                                 | 6     | -                          | 25,534                          | 25,534             | -                  |
| <b>Total resources expended</b>                      |       | <u>-</u>                   | <u>25,534</u>                   | <u>25,534</u>      | <u>-</u>           |
| <b>Net Movement in Funds</b>                         |       | -                          | 714,835                         | 714,835            | -                  |
| <b>Total Funds Brought Forward</b>                   |       | <u>-</u>                   | <u>-</u>                        | <u>-</u>           | <u>-</u>           |
| <b>Total Funds Carried Forward</b>                   |       | <u>-</u>                   | <u>714,835</u>                  | <u>714,835</u>     | <u>-</u>           |



**Al-Ihsaan Foundation**

**Balance Sheet as at 31 December 2023**

|   | Notes | Unrestricted<br>funds<br>£ | Restricted<br>income funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|---|-------|----------------------------|---------------------------------|--------------------|--------------------|
| <b>Fixed Assets</b>                                   |       |                            |                                 |                    |                    |
| Tangible assets                                       | 9     | -                          | -                               | -                  | -                  |
| Investments   | 10    |                            | 1,100,000                       | 1,100,000          | -                  |
| <b>Total Fixed Assets</b>                             |       | <u>-</u>                   | <u>1,100,000</u>                | <u>1,100,000</u>   | <u>-</u>           |
| <b>Current Assets</b>                                 |       |                            |                                 |                    |                    |
| Debtors and Prepayments                               | 11    | -                          | 9,750                           | 9,750              | -                  |
| Cash at bank and in hand                              |       | -                          | 985                             | 985                | -                  |
| <b>Total Current Assets</b>                           |       | <u>-</u>                   | <u>10,735</u>                   | <u>10,735</u>      | <u>-</u>           |
| <b>Creditors: amounts falling due within one year</b> | 12    | -                          | 395,900                         | 395,900            | -                  |
| <b>Net Current Assets</b>                             |       | <u>-</u>                   | <u>(385,165)</u>                | <u>(385,165)</u>   | <u>-</u>           |
| <b>Net Assets</b>                                     |       | <u>-</u>                   | <u>714,835</u>                  | <u>714,835</u>     | <u>-</u>           |
| <b>Funds of the Charity</b>                           |       |                            |                                 |                    |                    |
| Restricted funds                                      |       | -                          | 714,835                         | 714,835            | -                  |
| Unrestricted funds                                    |       | -                          | -                               | -                  | -                  |
| <b>Total Funds</b>                                    |       | <u>-</u>                   | <u>714,835</u>                  | <u>714,835</u>     | <u>-</u>           |

**Signed by two of the trustees on behalf of all the trustees on**

Ziyaul Haque Patel  
01 November 2024

Maaz Gulamnabi  
01 November 2024

Notes forming part of the Financial Statements

For The Period Ending 31 December 2023

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

**INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts  
Gifts in kind**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income  
Investment gains and losses**

This is included in the accounts when receivable.

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

**Tangible fixed assets for use by charity  
Investments**

These are capitalised if they can be used for more than one year, and cost at least £250.

They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Depreciation**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                            |                   |
|----------------------------|-------------------|
| Property Improvements      | 10% Straight line |
| Sports & Leisure Equipment | 10% Straight line |
| Office Equipment           | 20% Straight line |
| Equipment & Furnishings    | 10% Straight line |

**Al-Ihsaan Foundation**

**Notes forming part of the Financial Statements**

**For The Period Ending 31 December 2023**

**3. Voluntary income**

|                    | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>income funds<br/>£</b> | <b>2023<br/>Total<br/>£</b> | <b>2022<br/>Total<br/>£</b> |
|--------------------|-------------------------------------|--|-----------------------------|-----------------------------|
| Donations Received | -                                   | 621,247                                  | 621,247                     | -                           |
| Gift Aid           | -                                   | 119,122                                  | 119,122                     | -                           |
| Council Grant      |                                     | -  | -                           | -                           |
| Other Grants (JRS) | -                                   | -  | -                           | -                           |
|                    | <u>-</u>                            | <u>740,369</u>                           | <u>740,369</u>              | <u>-</u>                    |

**4. Incoming resources from charitable activities**

|              | <b>Unrestricted<br/>£</b> | <b>Restricted<br/>£</b> | <b>2023<br/>Total<br/>£</b> | <b>2022<br/>Total<br/>£</b> |
|--------------|---------------------------|-------------------------|-----------------------------|-----------------------------|
|              | -                         | -                       | -                           | -                           |
|              | -                         | -                       | -                           | -                           |
|              | -                         | -                       | -                           | -                           |
|              | -                         | -                       | -                           | -                           |
|              | -                         | -                       | -                           | -                           |
|              | -                         | -                       | -                           | -                           |
|              | -                         | -                       | -                           | -                           |
| Other Income | -                         | -                       | -                           | -                           |
|              | <u>-</u>                  | <u>-</u>                | <u>-</u>                    | <u>-</u>                    |

**Al-Ihsaan Foundation**

**Notes forming part of the Financial Statements**

**For The Period Ending 31 December 2023**

**5. Charitable activities**

|                                      | Unrestricted<br>£ | Restricted<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|--------------------------------------|-------------------|-----------------|--------------------|--------------------|
| Counselling Fees                     | -                 | -               | -                  | -                  |
| Criminal Records Bureau Subscription | -                 | -               | -                  | -                  |
| Charitable Donations                 | -                 | -               | -                  | -                  |
| Professional Fees                    | -                 | -               | -                  | -                  |
| Community Training Projects          | -                 | -               | -                  | -                  |
| Salaries                             | -                 | -               | -                  | -                  |
| Staff Training                       | -                 | -               | -                  | -                  |
| Casual Wages                         | -                 | -               | -                  | -                  |
| Youth Projects                       | -                 | -               | -                  | -                  |
|                                      | <u>-</u>          | <u>-</u>        | <u>-</u>           | <u>-</u>           |

**6. Governance Costs**

|                                 | Unrestricted<br>£ | Restricted<br>£ | Total<br>£    | Total<br>£ |
|---------------------------------|-------------------|-----------------|---------------|------------|
| Sundry                          | -                 | 750             | 750           | -          |
| Independent Examination Fee     | -                 | 900             | 900           | -          |
| Legal & Professional Fees       | -                 | 17,046          | 17,046        | -          |
| Bank Charges                    | -                 | 192             | 192           | -          |
| Cleaning of Premises            | -                 | -               | -             | -          |
| Insurance                       | -                 | -               | -             | -          |
| Light and Heat                  | -                 | -               | -             | -          |
| Motor and Travelling Expenses   | -                 | -               | -             | -          |
| Rates                           | -                 | 42              | 42            | -          |
| Printing and Stationery         | -                 | 2,124           | 2,124         | -          |
| Rent                            | -                 | -               | -             | -          |
| Repairs and Renewals            | -                 | 2,682           | 2,682         | -          |
| Advertising                     | -                 | 1,066           | 1,066         | -          |
| Sundry and Cleaning Expenses    | -                 | -               | -             | -          |
| Telephone, IT and Website Costs | -                 | 732             | 732           | -          |
| Water Charges                   | -                 | -               | -             | -          |
| Depreciation                    | -                 | -               | -             | -          |
|                                 | <u>-</u>          | <u>25,534</u>   | <u>25,534</u> | <u>-</u>   |

# Al-Ihsaan Foundation

## Notes forming part of the Financial Statements

### For The Period Ending 31 December 2023

#### 7. Details of certain items of expenditure

##### 7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

##### 7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £900 for their services.

#### 8. Paid Employees

##### 8.1 Staff costs

|                                     | 2023<br>£ | 2022<br>£ |
|-------------------------------------|-----------|-----------|
| Gross wages and salaries            | -         | -         |
| Employer's national insurance costs | -         | -         |
| Employer's pension costs            | -         | -         |
| Redundancy costs                    | -         | -         |
|                                     | <u>0</u>  | <u>0</u>  |

##### 8.2 Average number of employees in the year.

|                       | 2023 | 2022 |
|-----------------------|------|------|
| Charitable Activities | -    | -    |

#### 9. Tangible fixed assets

|                       | Land &<br>Buildings<br>£ | Plant &<br>Machinery<br>£ | Office<br>Equipment<br>£ | Equipment<br>&<br>Furnishings<br>£ | Total<br>£ |
|-----------------------|--------------------------|---------------------------|--------------------------|------------------------------------|------------|
| <b>Cost</b>           |                          |                           |                          |                                    |            |
| At 1 January 2023     | -                        | -                         | -                        | -                                  | -          |
| Disposals             | -                        | -                         | -                        | -                                  | -          |
| Additions             | -                        | -                         | -                        | -                                  | -          |
| At 31 December 2023   | <u>-</u>                 | <u>-</u>                  | <u>-</u>                 | <u>-</u>                           | <u>-</u>   |
| <b>Depreciation</b>   |                          |                           |                          |                                    |            |
| At 1 January 2023     | -                        | -                         | -                        | -                                  | -          |
| Charge for year       | -                        | -                         | -                        | -                                  | -          |
| Additions             | -                        | -                         | -                        | -                                  | -          |
| At 31 December 2023   | <u>-</u>                 | <u>-</u>                  | <u>-</u>                 | <u>-</u>                           | <u>-</u>   |
| <b>Net book value</b> |                          |                           |                          |                                    |            |
| At 31 December 2023   | <u>0</u>                 | <u>0</u>                  | <u>0</u>                 | <u>0</u>                           | <u>0</u>   |
| At 31 December 2022   | <u>0</u>                 | <u>0</u>                  | <u>0</u>                 | <u>0</u>                           | <u>0</u>   |

**Al-Ihsaan Foundation**

**Notes forming part of the Financial Statements**

**For The Period Ending 31 December 2023**

**10. Investments**

|                                 | <b>2023</b>             | <b>2022</b>     |
|---------------------------------|-------------------------|-----------------|
|                                 | <b>£</b>                | <b>£</b>        |
| Shares in Gervas Properties Ltd | 1,100,000               | -               |
|                                 | <b><u>1,100,000</u></b> | <b><u>-</u></b> |

**11. Debtors and Prepayments**

|               | <b>2023</b>         | <b>2022</b>     |
|---------------|---------------------|-----------------|
|               | <b>£</b>            | <b>£</b>        |
| Debtors       | -                   | -               |
| Other Debtors | 9,750               | -               |
| Prepayments   | -                   | -               |
|               | <b><u>9,750</u></b> | <b><u>-</u></b> |

**12. Creditors: amounts falling due within one year**

|                 | <b>2023</b>           | <b>2022</b>     |
|-----------------|-----------------------|-----------------|
|                 | <b>£</b>              | <b>£</b>        |
| Accruals        | 900                   | -               |
| Other Creditors | 3,000                 | -               |
| Loans           | 392,000               | -               |
| Creditors       | -                     | -               |
|                 | <b><u>395,900</u></b> | <b><u>-</u></b> |

No person or organisation holds any security over the assets of the society.