

Charity number: 1200347

Gambling Lived Experience Network

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 March 2023

Gambling Lived Experience Network
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Gambling Lived Experience Network

Report of the Trustees

For the period ended 31 March 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The summary of the purposes of the charity is the relief of those in need directly or indirectly as a result of an addiction to or misuse of gambling including (but not exclusively) by providing peer support services.

GLEN members and representatives have participated in research projects, presented at conferences and summits organised by Gamble Aware and others, held workshops and meetings, and built relationships with other organisations in the gambling harms space.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The charity has established a development panel and held a two-day, in-person workshop to discuss strategy and engage in governance training.

The charity has recruited trustees, appointed a chair and committee chairs and established working groups for policy and recruitment. It has developed a comprehensive set of policies including a code of conduct, managing relationships policy and equality, diversity and inclusion policy.

The charity has started recruiting for a Head of Operations and has attempted to maintain and expand its membership. A governance review - including a Board skills and experience audit - has identified where improvements can be made to reflect the experiences of our community and to ensure the Board offers the skills required to support its Head of Operations.

The charity conducted research into what beneficiaries (individuals forming the gambling Lived Experience community) would want from an independent network developed with, for and by those with lived experience of harms caused through gambling. The responses to surveys conducted as part of this research were then used to help determine the goals and objectives of the charity.

The charity presented papers and conducted workshops as part of the Glasgow Gambling Summit and also spoke and presented at the GambleAware 10th Annual Conference in London.

FINANCIAL REVIEW

GLEN was registered in September 2022 so has only been operating for six months. It has secured significant grant funding for a minimum of three years.

A description of the principal risks facing the charity -

In December 2020 the UK Government issued a call for evidence in support of reviewing the Gambling Act 2005. The outcome of this review resulted in the issuing of a White Paper (entitled "High stakes: Gambling Reform for the Digital Age") in April 2023 which outlined areas for further consultation. One of these areas is over the replacement of the existing RET system with a Statutory Levy, the details of which are yet (as at March 2024) to be finalised.

The current grant funding received by the Gambling Lived Experience Network is ultimately derived from RET funds. As with all charities in the sector there remains considerable uncertainty over how the final implementation of a statutory levy will impact wider charity funding, and how levy funds will be allocated and distributed. The uncertainty over the future funding model in the sector, and how it impacts charities' abilities to source funds in future, represent the most significant principal risk to our own charity. This is a risk which is currently indeterminable whilst we await finalised details from ongoing consultations being held by the Department for Culture, Media and Sport and also by the Gambling Commission.

Apart from these environmental concerns, which may or may not precipitate a requirement for future changes in funding strategies, there are no other known principal risks to the continued viability and operation of the charity.

**Gambling Lived Experience Network
Report of the Trustees Continued
For the period ended 31 March 2023**

Reserves

The trustees propose to build and maintain the charity's reserves at a level which is equivalent to a minimum of six months' operational expenditure.

While we currently hold zero reserves this is due to our only recently having become registered as a charity, and that while our intentions are to grow a reserve using unrestricted funds which fully meets our reserve policy once we manage to successfully diversify and increase funding sources and amounts, that the current restricted funds were granted on the understanding that they are available for use in supporting all existing proposed activities, including core functions, as discussed with the grant provider, and as detailed in an agreed grant budget covering a three year window. This restricted funding therefore acts as a guarantee of financial sustainability during this three year window, based on current projected activities.

Going concern

There are no imminent concerns about the charity being able to continue as a going concern given the current grant funding already in place but this may change once in year three of operating should the charity fail to renew funding agreements with current grant providers or should the charity fail to develop new funding sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

GLEN is proud that the majority of its trustees have lived experience of gambling harms. New trustees with interest, expertise or experience in this space are recruited, interviewed and appointed as appropriate.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Gambling Lived Experience Network
Charity registration number	1200347
Principal address	61 Bridge Street Kingston HR5 3DJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Colin Walsh
(Appointed: 13 September 2022)
Mizanoor Rahman
(Appointed: 13 September 2022)
David Peacock
(Appointed: 13 September 2022)
David Quinti

Independent examiners	Caroline Clarke ACA 66 High Street Lewes East Sussex BN7 1XG
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Approved by the Board of Trustees and signed on its behalf by



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Colin Walsh

30 April 2024

Gambling Lived Experience Network
Independent Examiners Report to the Trustees
For the period ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the period ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

30 April 2024

Gambling Lived Experience Network
Statement of Financial Activities
For the period ended 31 March 2023

	Notes	Restricted funds £
Income and endowments from:		
Donations and legacies	2	89,450
Total		<u>89,450</u>
Expenditure on:		
Charitable activities	3/4	(2,881)
Total		<u>(2,881)</u>
Net income		<u>86,569</u>
Total funds carried forward		<u><u>86,569</u></u>

Gambling Lived Experience Network
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £
Current assets		
Debtors	7	87,169
		87,169
Creditors: amounts falling due within one year	8	(600)
Net current assets		86,569
Total assets less current liabilities		86,569
Net assets		86,569
The funds of the charity		
Restricted income funds	9	86,569
Total funds		86,569

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Colin Walsh
Trustee

30 April 2024

Gambling Lived Experience Network
Notes to the Financial Statements
For the period ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Gambling Lived Experience Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether capital' grants or revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Gambling Lived Experience Network
Notes to the Financial Statements Continued
For the period ended 31 March 2023

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

2. Income from donations and legacies

	2023
	£
Restricted funds	
Grants received	89,450
	89,450

3. Costs of charitable activities by fund type

	2023
	£
Restricted funds	
Support costs	2,881

4. Costs of charitable activities by activity type

	2023
	£
Support costs	
Raising awareness and support to people with gambling related harms	2,881

5. Analysis of support costs

	2023
	£
Raising awareness and support to people with gambling related harms	
Management	2,281
Governance costs	600
	2,881

Gambling Lived Experience Network
Notes to the Financial Statements Continued
For the period ended 31 March 2023

6. Net income/(expenditure) for the period

This is stated after charging/(crediting):

2023

£

Accountancy fees	600	
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600

7. Debtors

2023

£

Amounts due within one year:

Other debtors	87,169	
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87,169

87,169

8. Creditors: amounts falling due within one year

2023

£

Accruals and deferred income	600	
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600

600

9. Movement in funds

Purpose of unrestricted Funds

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£
Restricted	89,450	(2,881)	86,569
	<u>89,450</u>	<u>(2,881)</u>	<u>86,569</u>

Gambling Lived Experience Network
Notes to the Financial Statements Continued
For the period ended 31 March 2023

Purpose of restricted funds

Restricted

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

10. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Restricted funds		
Restricted	86,569	86,569
	86,569	86,569