

Company Registration Number 13796140

Registered Charity Number 1200342

FRIENDS OF JUBILEE POOL (BRISTOL) LTD
(A company limited by guarantee with charitable status)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

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FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements of the company and charity for the year ended 31st December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company and Charity Name	Friends of Jubilee Pool (Bristol) Ltd
Charity Registration Number	1200342
Company Registration Number	13796140
Registered Office	113 Somerset Road, Knowle, Bristol BS4 2HX

TRUSTEES

The Trustees and Directors of Friends of Jubilee Pool (Bristol) Ltd ("FOJP") during the year and to the date of the signing of this report are as follows:

Julie Laming (Chair)
Deborah Reid
Matthew Blanchard
Rachel Heaton
Dereth Wood
Sarah Petherbridge (from 15th May 2023)

BANKERS

Lloyds Bank PLC, PO Box 1000, Andover BX1 1LT

INDEPENDENT EXAMINER

Sarah Christmas ACA 68 Runswick Road, Bristol BS4 3HZ

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents.

The Charity is a Company Limited by Guarantee with Charitable Status, registered with Companies House on 13th December 2021 and the Charity Commission on 12th September 2022.

Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the Charity other than those imposed by general charity law.

Governance

The Charity has six Trustees. It has also established six working groups each headed by a Trustee joined by knowledgeable and skilled community volunteers to support Marketing, Events and Community Fundraising, Grant Funding, Capital Works, Finance and Legal and Operations Improvements.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Potential new Trustees are asked to submit an application letter listing their skills and knowledge they can offer the Charity. Newly appointed Trustees are provided with a copy of the constitution and offered induction in the history and operation of the Charity.

Key Management Personnel

FOJP is accountable for all aspects of the pool building, including repair, maintenance and renewal and for delivering a swimming pool and gym service to the community. Day to day operation of the Pool is managed through a partnership with Parkwood Leisure/Lex Leisure (CiC) who are contracted on a not-for-profit/no risk basis by Friends of Jubilee Pool (Bristol) Ltd.

Grant Making

The Charity does not currently engage in grant-making activity.

Policies on Reserves.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 December 2023 are £80,482 (2022: £51,513). £4,204 of these reserves were represented by Fixed Assets (2022: £nil), leaving £76,278 available as Unrestricted Reserves (2022: £51,513).

FOJP have identified a project which will not be fully funded by grants. This relates to the new Air Handling Unit which will be installed during 2024. The shortfall in the funds is £20,000 and therefore as a result, designated funds of £20,000 have been set aside from the free reserves to cover this shortfall. The Trustees also aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs of the pool, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the pool was shut with no income generated. Their current estimate of the amount required for this purpose and hence targeted level of reserves is approximately £105,000. As at 31 December 2023 the charity holds actual free reserves of £56,278 for this purpose.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

To promote for the benefit of the inhabitants of Knowle and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Report) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

On 30th September 2022 FOJP signed an agreement for a 35 year lease with Bristol City Council and Jubilee Pool was transferred to the local community by way of a Community Asset Transfer ("CAT"). FOJP received the building with no funding dowry and is accountable for building insurance, all repairs and maintenance required and for ensuring the delivery of a service to the community. The charity also signed a service contract with Parkwood Leisure Limited to support the continued operation of the Pool – this is a not-for-profit/no risk agreement where all operational deficits (and surpluses) are covered/received by FOJP.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

2023 is the first full year of FOJP's operation of Jubilee Pool and Gym ("Jubilee Pool"). During this year, the Trustees have focussed on building solid foundations for the future growth and development of Jubilee Pool whilst at the same time riding the economic storm of increased utility costs and pressure on household incomes.

Membership numbers have increased by 35% and a stronger swim school programme has been developed to allow for swimmer progression. New management staff and additional lifeguards and swim teachers have been recruited and FOJP has supported additional training and staff development.

The Jubilee Pool service offer has been reviewed following consultation with members resulting in changes made to the timetable, for example, additional provision for family swimming at weekends and holidays, the introduction of a part-time gym instructor to enhance the gym offer for members and a new inflatable for parties and holiday sessions. This year has also seen the introduction of new clubs and groups, for example Active Minds learn to swim group for women of colour, Out to Swim – an LGBTQ+ masters swimming club and pilot youth programmes such as Rookie Lifeguard sessions. These activities reflect some of the priorities outlined in the Community Consultation Report undertaken for the CAT in 2022 and this document guides the Trustees as they plan into the future.

We have reached out to local GP surgeries and have started to engage with various charity groups to deliver on our objective to benefit the health and wellbeing of residents of Knowle and the surrounding area. We now provide free of charge swimming to pregnant people both antenatally and for a period postnatally. A new Life Saving group has been formed by volunteers teaching children vital life saving skills.

During this year FOJP has launched its new logo and brand and launched the new Jubilee Pool website (jubileepoolbristol.co.uk) with pro bono support from Modular Digital Ltd and Web Design City. The website, quarterly community meetings, regular newsletters and community events provide a continual link for the broader community to the work of FOJP, ongoing work at Jubilee Pool and the opportunity to feed into future plans.

FOJP has continued to undertake minor repairs and maintenance to the Pool and Gym with support from a wide range of grant funders and community volunteers. This has included repairs to changing room equipment, painting outdoor areas, new signage, new lights to improve accessibility, replacement medical equipment, replacement poolside equipment and the installation of a Community Defibrillator on the outside of the building. FOJP has also started its first phase of Energy saving/sustainability small works including changing to LED lighting and plans for a thermostat and new heat exchanger.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

At the same time, FOJP has focussed on its first major capital works project – fundraising to support a new Air Handling Unit as the current, outdated one is completely ineffective. This project, including newly repaired flat roofs which have been leaking, is expected to be implemented in 2024. This will reduce internal building fabric degradation from excessive levels of condensation and humidity, as well as significantly reducing utility bills and improving the customer experience. Other major priorities undertaken in 2023/24 included feasibility studies for potential future use of solar thermal pipes, solar PV panels and drainage improvements.

People

In 2023, Sarah Petherbridge joined FOJP as a new Trustee bringing her experience as a qualified Chartered Accountant and Chartered Tax Advisor. Sarah heads up the Finance Working Group. She is also a specialist in disability awareness. In 2023, FOJP contracted with a local accountancy company to create regular management accounts, monitor grant income and produce annual accounts.

Jules Laming, the FOJP Chair was awarded the Lord Mayor of Bristol's Award in recognition of her long standing effort first as a campaigner and now as Chair, to keep Jubilee Pool open for the community.

All our Trustees, working groups and work parties are volunteers and their commitment, enthusiasm and passion demonstrate why Jubilee Pool is such an important asset for this community.

There are many wonderful stories about the people involved in the Pool - for example, local volunteer Lauren Tew, at 70 years old, completed the tough RLSS NPLQ lifeguard course and sits in the chair to cover sessions when needed. Lauren also is a trained instructor for our Rookie Lifeguard lessons.

Joanne Finkel is Chair of Bristol Life Saving Club and our Community Engagement and Social Prescribing Lead. Joanne is the link between our regular groups & clubs and the Trustees. Social Prescribing connects and sign-posts patients with non-clinical activities in their community to help improve their health and well-being. Joanne is working with local doctor's surgeries, community groups and Lex Leisure to facilitate this.

Alex Edwards is 23 and a member of the Downs Syndrome Swimming GB Squad. Alex trains at the pool every week. She has smashed world records in the 50m and 200m fly. Watching her swim is awe-inspiring.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Risk Management

The Trustees reviewed the major governance, operational and financial risks which the Charity faced as part of its initial business plan and identified procedures and actions to mitigate these risks. These risks have been reviewed and updated this year. Systems have been put in place to mitigate the risks.

The Charity has a risk management strategy in place with comprises:

- An Annual Review of the strategic risks the charity faces;
- The establishment of systems and procedures to mitigate the key risks; and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place. They consider the key risks facing the Charity at the moment to be the financial risk arising from fluctuating utility prices and increased core costs including staffing. In addition, some urgent capital works are needed to secure the building into the medium term.

ACHIEVEMENT AND PERFORMANCE

Headline improvements for FOJP and Jubilee Pool in 2023 are:

- Increased membership numbers from 405 to 550;
- Swim School numbers from 345 to 356 with a strong platform for growth;
- 11 schools and group hire;
- Secured Grants totalling £230,582 for current year and future year projects (of which £180K is promised for a new Air Handling Unit; and
- Raised c £44K from Community Fundraising events.

Financials

Through the funds raised as outlined above, FOJP was able to cover the significant pool operating deficit due to the hike in utility costs, other cost pressures and wage increases.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Fundraising

The FOJP Grant funding group has, during the course of 2023, secured the following grants:

- Air Handling Unit from the Nisbet Trust, Enover Trust, John James Foundation, Medlock Trust and Sirona;
- Funds to support additional utility costs, from the Swim England Swimming Pool Support Fund via Bristol City Council and also from the Wakeham Trust;
- Sustainable energy feasibility studies and first stage energy saving measures from Bristol Energy Coop and the Megawatt Trust supported by the Quartet Foundation;
- Additional support from Swim England small grants programme for staff training and development and new social group work; and a new pool inflatable.
- New signage and disability access improvements from the charitable arm of Lex Leisure.

This has been an extraordinary achievement and FOJP is grateful for all of its grant funders who have shown support for, and share FOJP's commitment to, Jubilee Pool as a valuable community asset.

Throughout 2023 we have continued with our vibrant programme of community fundraising and information events run by volunteers to support our income and reach out to all of our community. The regular Aqua Discos and solstice swims continue to be popular and our second Jubilee-athon was extremely well supported. A wide range of existing and new supporters also ran, swam and cycled in other sponsored events to raise funds for the Pool as part of our Mad May Challenge.

In October 2023, FOJP held a first anniversary event with activities in the pool as well as a street party. The sun came out and large numbers of people attended the swim events, music, dance, poetry, stalls and a celebration of the whole community involved in supporting the Pool.

FOJP has been grateful for many donations of items for our raffles and grand draws including beautiful artwork for posters and cards and has started to create its own merchandise which has been taken to local community fairs and arts trails along with membership information.

Towards the end of the year, the Christmas events at the Pool were enjoyed by families and friends including a visit from Santa.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Plans for Future Periods

In 2024, FOJP aims to move from 'surviving' to 'thriving' both in terms of day to day operations and costs and securing the fabric of the neglected building fabric.

FOJP has developed a very close working relationship with Jubilee Pool's service provider. This has helped with financial management and future planning and will continue into future years.

With a forecast easing of utility costs and increased membership numbers, FOJP aims to reach a balanced budget for operational costs by the end of 2024. This reduces the pressure on the community fundraising activity and would allow the Trustees and Grants Funding team to focus time and effort on the next phase of the capital building improvement and energy

sustainability planning. The Trustees will be seeking to engage additional specialist expertise on capital works planning, contracting and project planning to support them.

The Trustees will focus on the community consultation report outcomes to prioritise future social and community activities and will seek funding support to staff these developments.

New models of Community membership, Business membership and merchandising will be introduced to diversify income and community engagement.

The Trustees would like to express their thanks to the Pool community, companies offering specialist help on a pro bono basis, grant funders and local champions for their support for Jubilee Pool.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT


YEAR ENDED 31 DECEMBER 2023

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether application UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Julie Laming
Chair

20 June 2024
Date:

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of The Friends of Jubilee Pool (Bristol) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

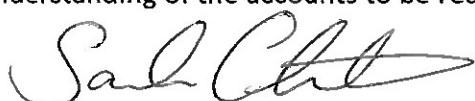
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Christmas ACA
68 Runswick Road
Bristol BS4 3HZ

Date: 5/6/2024

FRIENDS OF JUBILEE POOL (BRISTOL) LTD
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Income from					
Donations	2	45,809	37,169	82,978	70,509
Charitable Activities	3	31,591	-	31,591	8,167
Bank Interest		301	-	301	-
Other Income		1,104	-	1,104	-
Total income		78,805	37,169	115,974	78,676
Expenditure on					
Charitable activities	4	54,185	25,079	79,264	25,585
Total expenditure		54,185	25,079	79,264	25,585
Net income/(expenditure)	5	24,620	12,090	36,710	53,091
Transfers	10	4,349	(4,349)	-	-
Net movement in funds		28,969	7,741	36,710	53,091
Funds brought forward	10	51,513	1,578	53,091	-
Funds Carried Forward	10	80,482	9,319	89,801	53,091

The charity has no recognised gains and losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 15 to 20 from part of these accounts.
The prior year fund comparatives can be found in note 6

FRIENDS OF JUBILEE POOL (BRISTOL) LTD**BALANCE SHEET****AS AT 31 DECEMBER 2023****Company registration number: 13796140**

		2023	2022
		£	£
Fixed assets	7	4,204	-
Current Assets			
Debtors	8	44,173	23,167
Cash at bank		86,089	41,193
Stock		871	-
		131,133	64,360
Liabilities			
Creditors: Amounts falling due within one year	9	(45,536)	(11,269)
Net Current Assets		85,597	53,091
Net Assets		89,801	53,091
Funds of the Charity			
Restricted funds	11	9,319	1,578
Unrestricted general funds	11	60,482	51,513
Designated funds	11	20,000	-
Total Funds		89,801	53,091

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on..... **20 May 2024** and are signed on their behalf by:



.....
Julie Laming
Chair

The notes on pages 15 to 20 from part of these accounts.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit entity as defined under FRS 102.

The Trustees have considered the impact of the national cost of living crisis and the COVID-19 pandemic on the charity's activities and believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the identified charitable activities and the costs of raising funds directly, where applicable.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include any costs associated with the strategic management of the charity's activities. They are included within charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charity's objects at the discretion of the members.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donations

Income from donations is included as income when these are receivable, except as follows:

i. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods; and

ii. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank & in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Fixed assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Pool equipment	5 years straight line
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FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
General donations	31,465	-	31,465	37,508
Donations from events	11,635	-	11,635	13,945
Grant Income	1,500	37,169	38,669	15,000
Gift Aid - Tax Recovered	1,209	-	1,209	4,056
	<u>45,809</u>	<u>37,169</u>	<u>82,978</u>	<u>70,509</u>

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Swimming pool operation	31,591	-	31,591	8,167
	<u>31,591</u>	<u>-</u>	<u>31,591</u>	<u>8,167</u>

4 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Advertising & marketing costs	7,982	20	8,002	3,679
Governance	2,965	-	2,965	4,492
Finance costs	1,197	-	1,197	340
Consultancy costs	526	2,400	2,926	1,520
Raising funds - fundraising events	3,090	-	3,090	1,600
Depreciation	145	-	145	-
Equipment costs	1,176	-	1,176	1,308
Miscellaneous	793	-	793	147
Insurance	7,175	2,814	9,989	2,398
Swimming pool management	25,299	12,365	37,664	8,167
IT Software	1,262	-	1,262	88
Repairs & maintenance	2,345	-	2,345	-
Subscriptions & memberships	230	-	230	52
Training and staff development	-	7,480	7,480	1,794
	<u>54,185</u>	<u>25,079</u>	<u>79,264</u>	<u>25,585</u>

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

4 Expenditure on Charitable Activities (continued)

Prior Year	Unrestricted Funds £	Restricted Funds £	Restated Total Funds 2022 £ (Restated)
Advertising & marketing costs	1,769	1,910	3,679
Governance	-	4,492	4,492
Finance costs	340		340
Consultancy costs	-	1,520	1,520
Raising funds - fundraising events	1,600		1,600
Equipment costs	-	1,308	1,308
Miscellaneous	147		147
Insurance	-	2,398	2,398
Swimming pool management	8,167		8,167
IT Software	88		88
Subscriptions & memberships	52	-	52
Training and staff development	-	1,794	1,794
	12,163	13,422	25,585

5 Net income/(expenditure) for the year

	2023 £	2022 £
This is stated after charging:		
Independent examiner's fees:		
- for Independent Examination	-	-
- for Accounts Preparation	1,260	-

6 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £ (Restated)
Income from			
Donations and Legacies	55,509	15,000	70,509
Charitable Activities	8,167		8,167
Total income	63,676	15,000	78,676
Expenditure on			
Charitable activities	12,163	13,422	25,585
Total expenditure	12,163	13,422	25,585
Net income/(expenditure) and net movement in funds	51,513	1,578	53,091
Funds brought forward	-	-	-
Total funds carried forward	51,513	1,578	53,091

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Pool equipment £	Total £
Cost		
At 1 December 2022	-	-
Additions	4,349	4,349
At 30 December 2023	<u>4,349</u>	<u>4,349</u>
Depreciation		
At 1 December 2022	-	-
Charge for the year	145	145
At 30 December 2023	<u>145</u>	<u>145</u>
Net book value		
At 30 December 2023	<u>4,204</u>	<u>4,204</u>
At 30 June 2022	<u>-</u>	<u>-</u>

8 Debtors

	2023 £	2022 £
Trade debtors	16,650	8,167
Prepayments	795	-
Accrued income	11,728	-
Parkwood security bond	15,000	15,000
	<u>44,173</u>	<u>23,167</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,940	-
Accruals	1,422	11,269
Other creditors	5,174	-
Deferred Income	34,000	-
	<u>45,536</u>	<u>11,269</u>

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

10 Movement in funds

	As at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	As at 31 Dec 2023 £
Restricted funds					
Lex Leisure	-	2,788	-	-	2,788
Quartet Megawatt Fund	-	4,000	(2,420)	-	1,580
Society of Merchant Venturers	1,578	-	(1,578)	-	-
Sport England Grant	-	11,101	(11,101)	-	-
Sport England Small Grants Fund	-	14,780	(7,480)	(4,349)	2,951
Wakeham Trust	-	2,500	(2,500)	-	-
Greenhall Fund	-	2,000	-	-	2,000
	<u>1,578</u>	<u>37,169</u>	<u>(25,079)</u>	<u>(4,349)</u>	<u>9,319</u>
Unrestricted funds					
General funds	51,513	78,805	(54,185)	(15,651)	60,482
<u>Designated funds</u>					-
Capital Improvement	-	-	-	20,000	20,000
	<u>51,513</u>	<u>78,805</u>	<u>(54,185)</u>	<u>4,349</u>	<u>80,482</u>
Total Funds	<u>53,091</u>	<u>115,974</u>	<u>(79,264)</u>	<u>-</u>	<u>89,801</u>

Prior Year Comparatives - Restated

	As at 13 Dec 2021 £	Income £ (Restated)	Expenditure £ (Restated)	Transfers £	As at 31 Dec 2021 £
Restricted funds					
John James Trust	-	5,000	(5,000)	-	-
Quartet Foundation	-	5,000	(5,000)	-	-
Society of Merchant Venturers	-	5,000	(3,422)	-	1,578
	<u>-</u>	<u>15,000</u>	<u>(13,422)</u>	<u>-</u>	<u>1,578</u>
Unrestricted funds					
General funds	-	63,676	(12,163)	-	51,513
	<u>-</u>	<u>63,676</u>	<u>(12,163)</u>	<u>-</u>	<u>51,513</u>
Total Funds	<u>-</u>	<u>78,676</u>	<u>(25,585)</u>	<u>-</u>	<u>53,091</u>

Fund Descriptions

Restricted

John James Trust - Towards FOJP operating costs including Building insurance and disability access surveys.

Quartet Foundation - Towards FOJP operating costs including Building Insurance and specialist lighting

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

10 Movement in funds (continued)

Society of Merchant Venturers - Towards FOJP operating costs. Including swim teacher training, and specialist lighting

Lex Leisure - Towards cost of accessibility improvements.

Quartet Megawatt Fund - Towards cost of energy feasibility studies, thermostat and heat exchanger.

Sport England Grant - Towards utilities costs for operating the pool.

Sport England Small Grants Fund - Towards costs of staff training and development, new social group work and pool inflatable.

Wakeham Trust - Towards costs of insurance and costs for operating the pool.

Designated

Capital Improvement - Funds set aside under the discretion of the Trustees towards anticipated costs of the Air Handling Unit.

11 Analysis of Net Assets between Funds

As at 31 December 2023

	Tangible Fixed Assets	Net current Assets	Total 2023
		£	£
Restricted funds	-	9,319	9,319
Unrestricted funds	4,204	56,278	60,482
Designated funds	-	20,000	20,000
	<u>4,204</u>	<u>85,597</u>	<u>89,801</u>

As at 31 December 2022

		Net current Assets	Total 2022
		£	£
Restricted funds		1,578	1,578
Unrestricted funds		51,513	51,513
		<u>53,091</u>	<u>53,091</u>

12 Related parties

A payment of £Nil (2022: £200) was made to Creative Cauldron Design Limited, a company wholly owned by Deborah Reid who is a Trustee of Friends of Jubilee Pool Limited. The payment was made for reimbursement of materials purchased on behalf of FOJP.

There are no related party transactions in the current or prior year apart from those already disclosed throughout the report.