

FRIENDS OF JUBILEE POOL (BRISTOL) LIMITED

England & Wales · Charity number 1200342

Details

Other names FRIENDS OF JUBILEE POOL

Status Registered

Legal form Charitable company

Company number [13796140](#)

Registered 2022-09-12

Register [View on the Charity Commission register](#)

Contact

Address 113 Somerset Road
Bristol
Knowle
BS4 2HX

Phone 07776206002

Email Rachel_Heaton@fojp.co.uk

Website www.savejubileepool.org

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF KNOWLE AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: To promote for the benefit of the inhabitants of Knowle and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£302,999	£113,110	-	-
2023-12-31	£115,974	£79,264	-	-

Trustees

Name	Role	Appointed
Julie Marie Laming	Chair	2022-09-12
Dereth Margaret Wood		2022-09-12
Peter Durow		2025-05-27
Rachel Julia Heaton		2022-09-12
Sarah Ellen Petherbridge		2023-05-15

FRIENDS OF JUBILEE POOL (BRISTOL) LIMITED

England & Wales - Charity number 1200342

Accounts

Company Registration Number 13796140

Registered Charity Number 1200342

FRIENDS OF JUBILEE POOL (BRISTOL) LTD
(A company limited by guarantee with charitable status)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

CONTENTS	PAGE
Trustees' annual report	3
Independent examiner's report to the trustees	12
Statement of financial activities (including income and expenditure account)	13
Balance sheet	14
Notes to the financial statements	15

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements of the company and charity for the period ended 31st December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company and Charity Name	Friends of Jubilee Pool (Bristol) Ltd
Charity Registration Number	1200343
Company Registration Number	13796140
Registered Office	113 Somerset Road, Knowle, Bristol BS4 2HX

TRUSTEES

The Trustees and Directors of Friends of Jubilee Pool (Bristol) Ltd ("FOJP") during the year and to the date of the signing of this report are as follows:

Julie Laming (Chair)
Deborah Reid (resigned 24 June 2024)
Matthew Blanchard
Rachel Heaton
Dereth Wood
Sarah Petherbridge
Diane Kent (appointed 3 February 2025)

BANKERS

Lloyds Bank PLC, PO Box 1000, Andover BX1 1LT

INDEPENDENT EXAMINER

Sarah Christmas ACA 68 Runswick Road, Bristol BS4 3HZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents.

The Charity is a Company Limited by Guarantee with Charitable Status, registered with Companies House on 13th December 2021 and the Charity Commission on 12th September 2022.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the Charity other than those imposed by general charity law.

Governance

The Charity has six Trustees. It has also established six working groups each headed by a Trustee joined by knowledgeable and skilled community volunteers to support Marketing, Events and Community Fundraising, Grant Funding, Capital Works, Finance and Legal and Operations Improvements.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Potential new Trustees are asked to submit an application letter listing their skills and knowledge they can offer the Charity. Newly appointed Trustees are provided with a copy of the constitution and offered induction in the history and operation of the Charity.

Key Management Personnel

FOJP is accountable for all aspects of the pool building, including repair, maintenance and renewal and for delivering a swimming pool and gym service to the community. Day-to-day operation of the pool is managed through a partnership with Parkwood Leisure/ Lex Leisure (CIC) who are contracted on a not-for-profit/no risk basis by Friends of Jubilee Pool (Bristol) Ltd. In 2025 Parkwood Leisure have replaced Lex Leisure (CIC) with Creating Active Futures Ltd – a charitable Community Benefit Society.

Grant Making

The Charity does not currently engage in grant-making activity.

Policies on Reserves

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 December 2024 are £277,903 (2023: £80,482). £214,522 of these reserves were represented by Fixed Assets (2023: £4,204), leaving £63,381 available as Unrestricted Reserves (2023: £76,278).

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees also aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs of the pool, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the pool was shut with no income generated. Their current estimate of the amount required for this purpose and hence targeted level of reserves is approximately £86,000. As at 31 December 2024 the charity holds actual free reserves of £63,381 for this purpose.

As stated in this report, a stronger swim school programme has been developed for growth in income and the charity is looking at ways to boost its membership income and introduce other forms of income including business sponsorship and merchandise sales. This will contribute to the overall aim of increasing the charity's free reserves towards the targeted level of reserves of £86,000.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

To promote for the benefit of the inhabitants of Knowle and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Report) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

2024 is the second full year of FOJP's operation of Jubilee Pool and Gym ("Jubilee Pool") following the successful Community Asset Transfer ("CAT") in October 2022.

During this year, the Trustees have focussed on building solid foundations for the future growth and development of Jubilee Pool, growing community engagement and memberships and developing a funding and investment plan for major capital work required to secure the building fabric and heating systems.

Membership numbers have increased by 17% in 2024 and by 60% overall since we took over the pool in 2022. A stronger swim school programme has been developed to allow for swimmer progression and for growth into the coming year. The management staff and team

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

have remained stable and additional lifeguards and swim teachers have been recruited as needed for whom FOJP has supported additional training and staff development.

Our partnerships with Active Minds - learn to swim group for women of colour, Out to Swim - an LGBTQ+ masters swimming club and Adult Swim Clubs have continued and developed including joint training. The Rookie Lifeguard club which offers young people vital lifesaving skills is very popular with a current waiting list for places. These activities reflect some of the priorities outlined in the Community Consultation Report undertaken for the CAT in 2022 and this document guides the Trustees as they plan into the future.

We continue to provide free of charge swimming to pregnant people both antenatally and for a period postnatally.

A major achievement this year has been to secure the final grant income required for a new Air Handling Unit and the installation and commissioning of the new unit in October 2024. In order to install the unit, one side of the flat roof which was leaking also needed full repair to support the AHU duct work. The new AHU has dramatically changed the pool, reducing significant condensation which was affecting the internal roof fabric and the customer experience. The AHU is managing the temperature of the Pool Hall and providing a heat exchange function to support energy cost reduction.

This work along with the installation of a pool thermostat, replacement LED lights and a new Pool cover has reduced our energy usage by 8.3% for gas and 5% for electricity and regulated the pool temperature for customers.

We have however faced major challenges due to the strong storms in the latter part of the year which dislodged some glass panels in our main roof leading to closure of the Pool for 2 weeks whilst emergency repairs were undertaken. Although this is resolved for the very short term it highlighted the importance of designing and implementing a full roof repair as soon as possible. As a result, FOJP has focussed on the second stage of its capital repair programme having now installed a new AHU. Initial investment in project scoping and planning for this work has started this year and will continue into next year. The next phase includes a new, repaired main roof allowing us the opportunity to also install solar panels, repair of the remaining flat roofs and a new heating system to replace the extremely old set of 4 boilers. The internal condition of the Pool has suffered considerably from previous internal condensation and external leaks and is in need of major redecoration.

FOJP has continued to undertake minor repairs and maintenance to the Pool and Gym with support from a wide range of grant funders and community volunteers. This has included ongoing minor repairs to changing room equipment, a new pool cover and external site improvements. In the coming year, a local maintenance and repair company has committed to undertake work of social value to help with Jubilee Pool repairs.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

People

In 2024 one of the FOJP Trustees retired however a new Trustee has been appointed in 2025 bringing significant experience in capital works project management, operational management and grant funding in Bristol.

All our Trustees, working groups and work parties are volunteers and their commitment, enthusiasm and passion demonstrate why Jubilee Pool is such an important asset for this community. It can take a lot of time and energy for volunteers to continue with their involvement with the pool, particularly as they balance their time with work and family commitments. We have seen a turnover of people engaged and after a recent open event were encouraged by the number of new volunteers offering to support the working groups.

There are many wonderful stories about the people involved in the pool – Patrick, a regular swimmer who has acquired and fixed a new pace clock, and Gerry and Lynn who stepped in immediately to fix an external door which had been blown off by a storm.

Joseph, Orin and Elliot, three of our young members from City of Bristol Swimmers raised over £800 in the Jubileeathon 24 hour swim event, having swum 1,208 lengths over 4 hours. Orin and Joseph finished in style, swimming butterfly for the last 10 laps and Elliot kept on with crawl to complete 458 lengths meaning he swam 10K.

Risk Management

The Trustees reviewed the major governance, operational and financial risks which the Charity faced as part of its initial business plan and identified procedures and actions to mitigate these risks. These risks have been reviewed and updated this year. Systems have been put in place to mitigate the risks.

The Charity has a risk management strategy in place with comprises:

- An Annual Review of the strategic risks the charity faces
- The establishment of systems and procedures to mitigate the key risks; and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place. They consider the key risks facing the Charity at the moment to be the financial risk arising from increased core costs, in particular increased staffing costs outlined in the recent Budget. In addition, some urgent capital works are needed to secure the roof and heating system in the short and medium term.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Headline improvements for FOJP and Jubilee Pool in 2024 are:

- Increased membership numbers from 550 to 644
- Swim School numbers from 356 to 398 with a strong platform for growth
- 11 schools and group hire
- Grants of £227,309 utilised for capital and operating costs
- Raised c.£30,605 from community fundraising events and other forms of charitable giving
- Installation of a new Air Handling Unit
- Reduced energy usage by 8.3% Gas and 5% Electricity

Financials

Through the funds raised, outlined above, FOJP was able to implement its first capital investment of a new Air Handling Unit and cover all its operating costs. The reduction in energy usage and KWH costs coupled with increased membership has supported a positive position for the pool. New challenges of increased NI and Living Wage costs are being factored into 2025 which will necessitate further increases in membership and swim school income.

Fundraising

In addition to the grant income secured in previous years, the FOJP Grant funding group has, during 2024, secured the following new grants:

- Air Handling Unit – the final grant needed from the Garfield Weston Trust to add to previous grants from the Nisbet Trust, Enover Trust, John James Foundation, Medlock Trust and Sirona. These grants also covered the related roof improvements for the installation of the unit.
- Funds to support operational costs from Wessex Water and the Foyle Foundation
- Energy Saving Measures – a new Pool thermostat supported by the West of England Combined Authority (WECA)
- A new pool cover from the Pople Trust.

This has been an extraordinary achievement and FOJP is grateful for all of its grant funders who have shown support for, and share FOJP's commitment to, Jubilee Pool as a valuable community asset.

Throughout 2024 we have continued with our vibrant programme of community fundraising and information events run by volunteers to support our income and reach out to all of our community.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

In October 2024, FOJP held our second anniversary event with activities in the pool coupled with a 24-hour Jubileeathon fundraising event opened by the Lord Mayor of Bristol. A large number of people attended the swim event supported by music from local bands and choirs. It was a lovely celebration of the whole community involved in supporting the pool.

FOJP has been grateful for many donations of items for our raffles and grand draws including beautiful artwork for posters and cards and has started to create its own merchandise which has been taken to local community fairs and arts trails along with membership information.

Towards the end of the year, the Christmas events at the pool were enjoyed by families and friends including a visit from Santa.

Preparation for a major application to the Government Community Ownership Fund was curtailed by an early election changing government priorities. We hope there will be new opportunities identified in the coming year.

Plans for Future Periods

In 2025, FOJP aims to move from 'surviving' to 'thriving' both in terms of day-to-day operations and costs and securing the fabric of the neglected building fabric.

FOJP has developed a very close working relationship with Jubilee Pool's service provider. This has helped with financial management and future planning and will continue into future years.

With a managed fixed term procurement of utility costs and increased membership numbers, FOJP aims to reach a balanced budget for operational costs by the end of 2025. The increased staff costs will be offset by an increase in swim school activity where we know there is considerable demand. This reduces the pressure on the community fundraising activity and allows the Trustees and Grants Funding team to focus time and effort on the next phase of the capital building improvement and energy sustainability planning.

The Trustees will be seeking to engage additional specialist expertise on capital works planning, contracting and project planning to support them and are already involved in funding bids for feasibility of Air Source Heat Pump energy to replace our gas boilers. We also have additional pro-bono support to assist with planning solutions for our main roof. This, coupled with the feasibility plans already identifying a need for solar PV panels, provides a clear route to decarbonisation of the Jubilee building and to further reductions in energy costs. Identifying local and national grants and government funds for the above work will be a priority for the coming year.

The Trustees will focus on the community consultation report outcomes to prioritise future social and community activities and will seek funding support to staff these developments.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

New models of community membership, business membership and merchandising will be introduced to diversify income and community engagement.

The Trustees would like to express their thanks to the pool community, companies offering specialist help on a pro-bono basis, grant funders and local champions for their support for Jubilee Pool.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Friends of Jubilee Pool (Bristol) Ltd for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by: 13 May 2025



Julie Laming
Chair

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Friends of Jubilee Pool (Bristol) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended insert year end 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

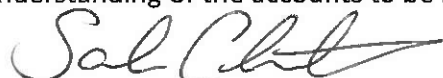
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Christmas ACA
68 Runswick Road
Bristol BS4 3HZ

Date: 13/05/2025

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £ (Restated)
Income from					
Donations	2	30,606	227,309	257,915	82,978
Charitable Activities	3	43,634	-	43,634	31,591
Bank Interest		1,058	-	1,058	301
Other Income		392	-	392	1,104
Total income		<u>75,690</u>	<u>227,309</u>	<u>302,999</u>	<u>115,974</u>
Expenditure on					
Charitable activities	4	90,044	23,066	113,110	79,264
Total expenditure		<u>90,044</u>	<u>23,066</u>	<u>113,110</u>	<u>79,264</u>
Net income/(expenditure)	5	(14,354)	204,243	189,889	36,710
Transfers	10	211,775	(211,775)	-	-
Net movement in funds		<u>197,421</u>	<u>(7,532)</u>	<u>189,889</u>	<u>36,710</u>
Funds brought forward	10	80,482	9,319	89,801	53,091
Funds Carried Forward	10	<u>277,903</u>	<u>1,787</u>	<u>279,690</u>	<u>89,801</u>

The charity has no recognised gains and losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 15 to 21 from part of these accounts.
The prior year fund comparatives can be found in note 6**

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

BALANCE SHEET

AS AT 31 DECEMBER 2024

Company registration number: 13796140

		2024 £	2023 £
Fixed assets	7	214,522	4,204
Current Assets			
Debtors	8	23,054	44,173
Cash at bank		65,264	86,089
Stock		1,808	871
		<u>90,126</u>	<u>131,133</u>
Liabilities			
Creditors: Amounts falling due within one year	9	<u>(24,958)</u>	<u>(45,536)</u>
Net Current Assets		65,168	85,597
Net Assets		<u><u>279,690</u></u>	<u><u>89,801</u></u>
 Funds of the Charity			
Restricted funds	11	1,787	9,319
Unrestricted general funds	11	277,903	60,482
Designated funds	11	-	20,000
Total Funds		<u><u>279,690</u></u>	<u><u>89,801</u></u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 13 May 2025 and are signed on their behalf by:

Julie Laming

.....
Julie Laming
Chair

The notes on pages 15 to 21 from part of these accounts.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit entity as defined under FRS 102.

The Trustees have considered the impact of the increased core costs in particular staffing costs on the charity's activities and believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the identified charitable activities and the costs of raising funds directly, where applicable.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include any costs associated with the strategic management of the charity's activities. They are included within charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charity's objects at the discretion of the members.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donations

Income from donations is included as income when these are receivable, except as follows:

i. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods; and

ii. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank & in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Fixed assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Pool equipment	5 years straight line
Building improvements	30 years straight line

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £ (Restated)
General donations	20,972	-	20,972	31,465
Donations from events	5,785	-	5,785	11,635
Grant Income	-	227,309	227,309	38,669
Gift Aid - Tax Recovered	3,849	-	3,849	1,209
	30,606	227,309	257,915	82,978

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £ (Restated)
Swimming pool operation	43,634	-	43,634	31,591
	43,634	-	43,634	31,591

4 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £ (Restated)
Advertising & marketing costs	11,066	-	11,066	8,002
Governance	3,543	3,066	6,609	2,965
Finance costs	1,544	-	1,544	1,197
Consultancy costs	2,265	-	2,265	2,926
Raising funds - fundraising events	2,385	-	2,385	3,090
Cost of goods	777	-	777	-
Grant application costs	5,033	-	5,033	-
Depreciation	4,202	-	4,202	145
Equipment costs	-	-	-	1,176
Miscellaneous	34	-	34	793
Insurance	2,636	5,934	8,570	9,989
Swimming pool management	41,728	4,613	46,341	37,664
IT Software	986	-	986	1,262
Repairs & maintenance	13,143	8,253	21,396	2,345
Subscriptions & memberships	677	-	677	230
Training and staff development	25	1,200	1,225	7,480
	90,044	23,066	113,110	79,264

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

4 Expenditure on Charitable Activities (continued)

Prior Year	Unrestricted Funds £	Restricted Funds £	Restated Total Funds 2023 £ (Restated)
Advertising & marketing costs	7,982	20	8,002
Governance	2,965	-	2,965
Finance costs	1,197	-	1,197
Consultancy costs	526	2,400	2,926
Raising funds - fundraising events	3,090	-	3,090
Depreciation	145	-	145
Equipment costs	1,176	-	1,176
Miscellaneous	793	-	793
Insurance	7,175	2,814	9,989
Swimming pool management	25,299	12,365	37,664
IT Software	1,262	-	1,262
Repairs & maintenance	2,345	-	2,345
Subscriptions & memberships	230	-	230
Training and staff development	-	7,480	7,480
	54,185	25,079	79,264

5 Net income/(expenditure) for the year

This is stated after charging:	2024 £	2023 £
Independent examiner's fees:		
- for Independent Examination	-	-
- for Accounts Preparation	1,350	1,260

6 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £ (Restated)
Income from			
Donations and Legacies	45,809	37,169	82,978
Charitable Activities	31,591	-	31,591
Bank Interest	301	-	301
Other Income	1,104	-	1,104
Total income	78,805	37,169	115,974
Expenditure on			
Charitable activities	54,185	25,079	79,264
Total expenditure	54,185	25,079	79,264
Net income/(expenditure) and net movement in funds	24,620	12,090	36,710
Transfers between funds	4,349	(4,349)	-
NET MOVEMENT IN FUNDS			
Funds brought forward	51,513	1,578	53,091
Total funds carried forward	80,482	9,319	89,801

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

7 Tangible fixed assets

	Building improvements	Pool equipment	Total
Cost	£	£	£
At 1 December 2023	-	4,349	4,349
Additions	206,786	7,734	214,520
At 31 December 2024	<u>206,786</u>	<u>12,083</u>	<u>218,869</u>
Depreciation			
At 1 December 2023	-	145	145
Charge for the year	2,558	1,643	4,202
At 31 December 2024	<u>2,558</u>	<u>1,788</u>	<u>4,347</u>
Net book value			
At 31 December 2024	<u>204,227</u>	<u>10,295</u>	<u>214,522</u>
At 31 December 2023	<u>-</u>	<u>4,204</u>	<u>4,204</u>

8 Debtors

	2024	2023
	£	£
Trade debtors	-	16,650
Prepayments	3,558	795
Accrued income	4,496	11,728
Parkwood security bond	15,000	15,000
	<u>23,054</u>	<u>44,173</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	23,428	4,940
Accruals	1,530	1,422
Other creditors	-	5,174
Deferred Income	-	34,000
	<u>24,958</u>	<u>45,536</u>

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

10 Movement in funds

	As at 1 Jan 2024 £	Income £	Expenditure £	Transfers £	As at 31 Dec 2024 £
Restricted funds					
Lex Leisure	2,788	-	(2,787)	-	1
Quartet Megawatt Fund	1,580	-	(1,580)	-	-
Sport England Grant	-	4,613	(4,613)	-	-
Sport England Small Grants Fund	2,951	-	(1,200)	-	1,751
Wakeham Trust	-	-	-	-	-
Greenhall Foundation	2,000	-	(1,965)	-	35
John James Trust	-	-	-	-	-
Quartet Foundation	-	-	-	-	-
Society of Merchant Venturers	-	-	-	-	-
Enovert Community Trust	-	50,330	-	(50,330)	-
Garfield Weston Foundation	-	25,000	-	(25,000)	-
John James Charitable Trust	-	50,000	-	(50,000)	-
Medlock Charitable Trust	-	10,000	-	(10,000)	-
The Nisbet Trust	-	50,000	-	(50,000)	-
Sirona Foundation	-	20,000	-	(20,000)	-
Pople Charitable Trust	-	6,445	-	(6,445)	-
Wessex Water Foundation	-	4,000	(4,000)	-	-
The Foyle Foundation	-	5,000	(5,000)	-	-
West of England Combined Authority	-	1,921	(1,921)	-	-
	<u>9,319</u>	<u>227,309</u>	<u>(23,066)</u>	<u>(211,775)</u>	<u>1,787</u>
Unrestricted funds					
General funds	60,482	75,690	(90,044)	231,775	277,903
Designated funds					
Capital Improvement	20,000	-	-	(20,000)	-
	<u>80,482</u>	<u>75,690</u>	<u>(90,044)</u>	<u>211,775</u>	<u>277,903</u>
Total Funds	<u>89,801</u>	<u>302,999</u>	<u>(113,110)</u>	<u>-</u>	<u>279,690</u>

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

10 Movement in funds (continued)

Prior Year Comparatives - Restated

	As at 1 Jan 2023 £	Income £ (Restated)	Expenditure £ (Restated)	Transfers £	As at 31 Dec 2023 £
Restricted funds					
Lex Leisure	-	2,788	-	-	2,788
Quartet Megawatt Fund	-	4,000	(2,420)	-	1,580
Sport England Grant	-	11,101	(11,101)	-	-
Sport England Small Grants Fund	-	14,780	(7,480)	(4,349)	2,951
Wakeham Trust	-	2,500	(2,500)	-	-
Greenhall Fund	-	2,000	-	-	2,000
John James Trust	-	-	-	-	-
Quartet Foundation	-	-	-	-	-
Society of Merchant Venturers	1,578	-	(1,578)	-	-
	<u>1,578</u>	<u>37,169</u>	<u>(25,079)</u>	<u>(4,349)</u>	<u>9,319</u>
Unrestricted funds					
General funds	51,513	78,805	(54,185)	(15,651)	60,482
<u>Designated funds</u>					
Capital Improvement	-	-	-	20,000	20,000
	<u>51,513</u>	<u>78,805</u>	<u>(54,185)</u>	<u>4,349</u>	<u>80,482</u>
Total Funds	<u>53,091</u>	<u>115,974</u>	<u>(79,264)</u>	<u>-</u>	<u>89,801</u>

Fund Descriptions

Restricted - 2023

Quartet Foundation - Towards FOJP operating costs including Building Insurance and specialist lighting.

Society of Merchant Venturers - Towards FOJP operating costs. Including swim teacher training, and specialist lighting.

Lex Leisure - Towards cost of accessibility improvements.

Quartet Megawatt Fund - Towards cost of energy feasibility studies, thermostat and heat exchanger.

Sport England Grant - Towards utilities costs for operating the pool.

Sport England Small Grants Fund - Towards costs of staff training and development, new social group work and pool inflatable.

Wakeham Trust - Towards costs of insurance and costs for operating the pool.

John James Charitable Trust - towards the cost of the new Air Handling Unit.

Greenhall Foundation - towards the cost of gym floor repairs.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

Fund Descriptions (continued)

Restricted - 2024

Enovert Community Trust - towards the cost of the new Air Handling Unit and roof improvements.

Garfield Weston Foundation - towards the cost of the new Air Handling Unit and roof improvements.

Medlock Charitable Trust - towards the cost of the new Air Handling Unit.

The Nisbet Trust - towards the cost of the new Air Handling Unit.

Sirona Foundation - towards the cost of roof improvements.

John James Trust - Towards FOJP operating costs including Building insurance and disability access surveys.

Pople Charitable Trust - towards the cost of the new pool cover.

Wessex Water Foundation - towards the cost of insurance.

The Foyle Foundation - towards costs of insurance and accountancy fees.

West of England Combined Authority - towards the cost of pool repairs.

Designated

Capital improvements - Funds set aside under the discretion of the Trustees towards the anticipated costs of the air handling unit. The transfer represents a movement of funds previously designated but no longer required.

11 Analysis of Net Assets between Funds

As at 31 December 2024

	Tangible Fixed Assets	Net current Assets	Total 2024
		£	£
Restricted funds	-	1,787	1,787
Unrestricted funds	214,522	63,381	277,903
Designated funds	-	-	-
	214,522	65,168	279,690

As at 31 December 2023

	Tangible Fixed Assets	Net current Assets	Total 2023
		£	£
Restricted funds	-	9,319	9,319
Unrestricted funds	4,204	56,278	60,482
Designated funds	-	20,000	20,000
	4,204	85,597	89,801

12 Related parties

One (2023: Nil) trustee has been reimbursed £340 (2023: Nil) in 2024 for event costs purchased on behalf of FOJP.

There are no related party transactions in the current or prior year apart from those already disclosed throughout the report.

Document Details

Title	Accounts for signature
File Name	Friends Of Jubilee Pool Accounts YE24.pdf
Document ID	b304b13cc3bd4f8598a7977c964d8414
Fingerprint	1c35f93a18cf6aafb2df06a8c29f4830
Status	Completed

Document History

Document Created	Document Created by Karen Chelton (karen@burton-sweet.co.uk) Fingerprint: 7c8c02e6c40a4307549c431171c26fb2	May 19 2025 12:18PM UTC
Document Sent	Document Sent to Julie Laming (jules_laming@fojp.co.uk)	May 19 2025 12:18PM UTC
Document Viewed	Document Viewed by Julie Laming (jules_laming@fojp.co.uk) IP: 86.181.59.218	May 19 2025 05:59PM UTC
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Document Completed	This document has been completed. Fingerprint: 1c35f93a18cf6aafb2df06a8c29f4830	May 19 2025 05:59PM UTC

FRIENDS OF JUBILEE POOL (BRISTOL) LIMITED

England & Wales - Charity number 1200342

Accounts

Company Registration Number 13796140

Registered Charity Number 1200342

FRIENDS OF JUBILEE POOL (BRISTOL) LTD
(A company limited by guarantee with charitable status)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

CONTENTS	PAGE
Trustees' annual report	3
Independent examiner's report to the trustees	12
Statement of financial activities (including income and expenditure account)	13
Balance sheet	14
Notes to the financial statements	15

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements of the company and charity for the year ended 31st December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company and Charity Name	Friends of Jubilee Pool (Bristol) Ltd
Charity Registration Number	1200342
Company Registration Number	13796140
Registered Office	113 Somerset Road, Knowle, Bristol BS4 2HX

TRUSTEES

The Trustees and Directors of Friends of Jubilee Pool (Bristol) Ltd ("FOJP") during the year and to the date of the signing of this report are as follows:

Julie Laming (Chair)
Deborah Reid
Matthew Blanchard
Rachel Heaton
Dereth Wood
Sarah Petherbridge (from 15th May 2023)

BANKERS

Lloyds Bank PLC, PO Box 1000, Andover BX1 1LT

INDEPENDENT EXAMINER

Sarah Christmas ACA 68 Runswick Road, Bristol BS4 3HZ

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents.

The Charity is a Company Limited by Guarantee with Charitable Status, registered with Companies House on 13th December 2021 and the Charity Commission on 12th September 2022.

Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the Charity other than those imposed by general charity law.

Governance

The Charity has six Trustees. It has also established six working groups each headed by a Trustee joined by knowledgeable and skilled community volunteers to support Marketing, Events and Community Fundraising, Grant Funding, Capital Works, Finance and Legal and Operations Improvements.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Potential new Trustees are asked to submit an application letter listing their skills and knowledge they can offer the Charity. Newly appointed Trustees are provided with a copy of the constitution and offered induction in the history and operation of the Charity.

Key Management Personnel

FOJP is accountable for all aspects of the pool building, including repair, maintenance and renewal and for delivering a swimming pool and gym service to the community. Day to day operation of the Pool is managed through a partnership with Parkwood Leisure/Lex Leisure (CiC) who are contracted on a not-for-profit/no risk basis by Friends of Jubilee Pool (Bristol) Ltd.

Grant Making

The Charity does not currently engage in grant-making activity.

Policies on Reserves.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 December 2023 are £80,482 (2022: £51,513). £4,204 of these reserves were represented by Fixed Assets (2022: £nil), leaving £76,278 available as Unrestricted Reserves (2022: £51,513).

FOJP have identified a project which will not be fully funded by grants. This relates to the new Air Handling Unit which will be installed during 2024. The shortfall in the funds is £20,000 and therefore as a result, designated funds of £20,000 have been set aside from the free reserves to cover this shortfall. The Trustees also aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs of the pool, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the pool was shut with no income generated. Their current estimate of the amount required for this purpose and hence targeted level of reserves is approximately £105,000. As at 31 December 2023 the charity holds actual free reserves of £56,278 for this purpose.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

To promote for the benefit of the inhabitants of Knowle and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Report) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

On 30th September 2022 FOJP signed an agreement for a 35 year lease with Bristol City Council and Jubilee Pool was transferred to the local community by way of a Community Asset Transfer ("CAT"). FOJP received the building with no funding dowry and is accountable for building insurance, all repairs and maintenance required and for ensuring the delivery of a service to the community. The charity also signed a service contract with Parkwood Leisure Limited to support the continued operation of the Pool – this is a not-for-profit/no risk agreement where all operational deficits (and surpluses) are covered/received by FOJP.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

2023 is the first full year of FOJP's operation of Jubilee Pool and Gym ("Jubilee Pool"). During this year, the Trustees have focussed on building solid foundations for the future growth and development of Jubilee Pool whilst at the same time riding the economic storm of increased utility costs and pressure on household incomes.

Membership numbers have increased by 35% and a stronger swim school programme has been developed to allow for swimmer progression. New management staff and additional lifeguards and swim teachers have been recruited and FOJP has supported additional training and staff development.

The Jubilee Pool service offer has been reviewed following consultation with members resulting in changes made to the timetable, for example, additional provision for family swimming at weekends and holidays, the introduction of a part-time gym instructor to enhance the gym offer for members and a new inflatable for parties and holiday sessions. This year has also seen the introduction of new clubs and groups, for example Active Minds learn to swim group for women of colour, Out to Swim – an LGBTQ+ masters swimming club and pilot youth programmes such as Rookie Lifeguard sessions. These activities reflect some of the priorities outlined in the Community Consultation Report undertaken for the CAT in 2022 and this document guides the Trustees as they plan into the future.

We have reached out to local GP surgeries and have started to engage with various charity groups to deliver on our objective to benefit the health and wellbeing of residents of Knowle and the surrounding area. We now provide free of charge swimming to pregnant people both antenatally and for a period postnatally. A new Life Saving group has been formed by volunteers teaching children vital life saving skills.

During this year FOJP has launched its new logo and brand and launched the new Jubilee Pool website (jubileepoolbristol.co.uk) with pro bono support from Modular Digital Ltd and Web Design City. The website, quarterly community meetings, regular newsletters and community events provide a continual link for the broader community to the work of FOJP, ongoing work at Jubilee Pool and the opportunity to feed into future plans.

FOJP has continued to undertake minor repairs and maintenance to the Pool and Gym with support from a wide range of grant funders and community volunteers. This has included repairs to changing room equipment, painting outdoor areas, new signage, new lights to improve accessibility, replacement medical equipment, replacement poolside equipment and the installation of a Community Defibrillator on the outside of the building. FOJP has also started its first phase of Energy saving/sustainability small works including changing to LED lighting and plans for a thermostat and new heat exchanger.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

At the same time, FOJP has focussed on its first major capital works project – fundraising to support a new Air Handling Unit as the current, outdated one is completely ineffective. This project, including newly repaired flat roofs which have been leaking, is expected to be implemented in 2024. This will reduce internal building fabric degradation from excessive levels of condensation and humidity, as well as significantly reducing utility bills and improving the customer experience. Other major priorities undertaken in 2023/24 included feasibility studies for potential future use of solar thermal pipes, solar PV panels and drainage improvements.

People

In 2023, Sarah Petherbridge joined FOJP as a new Trustee bringing her experience as a qualified Chartered Accountant and Chartered Tax Advisor. Sarah heads up the Finance Working Group. She is also a specialist in disability awareness. In 2023, FOJP contracted with a local accountancy company to create regular management accounts, monitor grant income and produce annual accounts.

Jules Laming, the FOJP Chair was awarded the Lord Mayor of Bristol's Award in recognition of her long standing effort first as a campaigner and now as Chair, to keep Jubilee Pool open for the community.

All our Trustees, working groups and work parties are volunteers and their commitment, enthusiasm and passion demonstrate why Jubilee Pool is such an important asset for this community.

There are many wonderful stories about the people involved in the Pool - for example, local volunteer Lauren Tew, at 70 years old, completed the tough RLSS NPLQ lifeguard course and sits in the chair to cover sessions when needed. Lauren also is a trained instructor for our Rookie Lifeguard lessons.

Joanne Finkel is Chair of Bristol Life Saving Club and our Community Engagement and Social Prescribing Lead. Joanne is the link between our regular groups & clubs and the Trustees. Social Prescribing connects and sign-posts patients with non-clinical activities in their community to help improve their health and well-being. Joanne is working with local doctor's surgeries, community groups and Lex Leisure to facilitate this.

Alex Edwards is 23 and a member of the Downs Syndrome Swimming GB Squad. Alex trains at the pool every week. She has smashed world records in the 50m and 200m fly. Watching her swim is awe-inspiring.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Risk Management

The Trustees reviewed the major governance, operational and financial risks which the Charity faced as part of its initial business plan and identified procedures and actions to mitigate these risks. These risks have been reviewed and updated this year. Systems have been put in place to mitigate the risks.

The Charity has a risk management strategy in place with comprises:

- An Annual Review of the strategic risks the charity faces;
- The establishment of systems and procedures to mitigate the key risks; and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place. They consider the key risks facing the Charity at the moment to be the financial risk arising from fluctuating utility prices and increased core costs including staffing. In addition, some urgent capital works are needed to secure the building into the medium term.

ACHIEVEMENT AND PERFORMANCE

Headline improvements for FOJP and Jubilee Pool in 2023 are:

- Increased membership numbers from 405 to 550;
- Swim School numbers from 345 to 356 with a strong platform for growth;
- 11 schools and group hire;
- Secured Grants totalling £230,582 for current year and future year projects (of which £180K is promised for a new Air Handling Unit; and
- Raised c £44K from Community Fundraising events.

Financials

Through the funds raised as outlined above, FOJP was able to cover the significant pool operating deficit due to the hike in utility costs, other cost pressures and wage increases.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Fundraising

The FOJP Grant funding group has, during the course of 2023, secured the following grants:

- Air Handling Unit from the Nisbet Trust, Enover Trust, John James Foundation, Medlock Trust and Sirona;
- Funds to support additional utility costs, from the Swim England Swimming Pool Support Fund via Bristol City Council and also from the Wakeham Trust;
- Sustainable energy feasibility studies and first stage energy saving measures from Bristol Energy Coop and the Megawatt Trust supported by the Quartet Foundation;
- Additional support from Swim England small grants programme for staff training and development and new social group work; and a new pool inflatable.
- New signage and disability access improvements from the charitable arm of Lex Leisure.

This has been an extraordinary achievement and FOJP is grateful for all of its grant funders who have shown support for, and share FOJP's commitment to, Jubilee Pool as a valuable community asset.

Throughout 2023 we have continued with our vibrant programme of community fundraising and information events run by volunteers to support our income and reach out to all of our community. The regular Aqua Discos and solstice swims continue to be popular and our second Jubilee-athon was extremely well supported. A wide range of existing and new supporters also ran, swam and cycled in other sponsored events to raise funds for the Pool as part of our Mad May Challenge.

In October 2023, FOJP held a first anniversary event with activities in the pool as well as a street party. The sun came out and large numbers of people attended the swim events, music, dance, poetry, stalls and a celebration of the whole community involved in supporting the Pool.

FOJP has been grateful for many donations of items for our raffles and grand draws including beautiful artwork for posters and cards and has started to create its own merchandise which has been taken to local community fairs and arts trails along with membership information.

Towards the end of the year, the Christmas events at the Pool were enjoyed by families and friends including a visit from Santa.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Plans for Future Periods

In 2024, FOJP aims to move from 'surviving' to 'thriving' both in terms of day to day operations and costs and securing the fabric of the neglected building fabric.

FOJP has developed a very close working relationship with Jubilee Pool's service provider. This has helped with financial management and future planning and will continue into future years.

With a forecast easing of utility costs and increased membership numbers, FOJP aims to reach a balanced budget for operational costs by the end of 2024. This reduces the pressure on the community fundraising activity and would allow the Trustees and Grants Funding team to focus time and effort on the next phase of the capital building improvement and energy

sustainability planning. The Trustees will be seeking to engage additional specialist expertise on capital works planning, contracting and project planning to support them.

The Trustees will focus on the community consultation report outcomes to prioritise future social and community activities and will seek funding support to staff these developments.

New models of Community membership, Business membership and merchandising will be introduced to diversify income and community engagement.

The Trustees would like to express their thanks to the Pool community, companies offering specialist help on a pro bono basis, grant funders and local champions for their support for Jubilee Pool.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

TRUSTEES' REPORT


YEAR ENDED 31 DECEMBER 2023

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether application UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Julie Laming
Chair

20 June 2024
Date:

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of The Friends of Jubilee Pool (Bristol) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

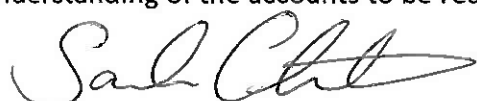
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Christmas ACA
68 Runswick Road
Bristol BS4 3HZ

Date: 5/6/2024

FRIENDS OF JUBILEE POOL (BRISTOL) LTD
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Income from					
Donations	2	45,809	37,169	82,978	70,509
Charitable Activities	3	31,591	-	31,591	8,167
Bank Interest		301	-	301	-
Other Income		1,104	-	1,104	-
Total income		<u>78,805</u>	<u>37,169</u>	<u>115,974</u>	<u>78,676</u>
Expenditure on					
Charitable activities	4	54,185	25,079	79,264	25,585
Total expenditure		<u>54,185</u>	<u>25,079</u>	<u>79,264</u>	<u>25,585</u>
Net income/(expenditure)	5	24,620	12,090	36,710	53,091
Transfers	10	4,349	(4,349)	-	-
Net movement in funds		<u>28,969</u>	<u>7,741</u>	<u>36,710</u>	<u>53,091</u>
Funds brought forward	10	51,513	1,578	53,091	-
Funds Carried Forward	10	<u>80,482</u>	<u>9,319</u>	<u>89,801</u>	<u>53,091</u>

The charity has no recognised gains and losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 15 to 20 from part of these accounts.
The prior year fund comparatives can be found in note 6

FRIENDS OF JUBILEE POOL (BRISTOL) LTD**BALANCE SHEET****AS AT 31 DECEMBER 2023**

Company registration number: 13796140

		2023 £	2022 £
Fixed assets	7	4,204	-
Current Assets			
Debtors	8	44,173	23,167
Cash at bank		86,089	41,193
Stock		871	-
		<u>131,133</u>	<u>64,360</u>
Liabilities			
Creditors: Amounts falling due within one year	9	<u>(45,536)</u>	<u>(11,269)</u>
Net Current Assets		<u>85,597</u>	<u>53,091</u>
Net Assets		<u><u>89,801</u></u>	<u><u>53,091</u></u>
 Funds of the Charity			
Restricted funds	11	9,319	1,578
Unrestricted general funds	11	60,482	51,513
Designated funds	11	20,000	-
Total Funds		<u><u>89,801</u></u>	<u><u>53,091</u></u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on..... 20 May 2024 and are signed on their behalf by:

.....
Julie Laming
Chair

The notes on pages 15 to 20 from part of these accounts.

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
General donations	31,465	-	31,465	37,508
Donations from events	11,635	-	11,635	13,945
Grant Income	1,500	37,169	38,669	15,000
Gift Aid - Tax Recovered	1,209	-	1,209	4,056
	<u>45,809</u>	<u>37,169</u>	<u>82,978</u>	<u>70,509</u>

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Swimming pool operation	31,591	-	31,591	8,167
	<u>31,591</u>	<u>-</u>	<u>31,591</u>	<u>8,167</u>

4 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Advertising & marketing costs	7,982	20	8,002	3,679
Governance	2,965	-	2,965	4,492
Finance costs	1,197	-	1,197	340
Consultancy costs	526	2,400	2,926	1,520
Raising funds - fundraising events	3,090	-	3,090	1,600
Depreciation	145	-	145	-
Equipment costs	1,176	-	1,176	1,308
Miscellaneous	793	-	793	147
Insurance	7,175	2,814	9,989	2,398
Swimming pool management	25,299	12,365	37,664	8,167
IT Software	1,262	-	1,262	88
Repairs & maintenance	2,345	-	2,345	-
Subscriptions & memberships	230	-	230	52
Training and staff development	-	7,480	7,480	1,794
	<u>54,185</u>	<u>25,079</u>	<u>79,264</u>	<u>25,585</u>

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

4 Expenditure on Charitable Activities (continued)

Prior Year	Unrestricted Funds £	Restricted Funds £	Restated Total Funds 2022 £ (Restated)
Advertising & marketing costs	1,769	1,910	3,679
Governance	-	4,492	4,492
Finance costs	340		340
Consultancy costs	-	1,520	1,520
Raising funds - fundraising events	1,600		1,600
Equipment costs	-	1,308	1,308
Miscellaneous	147		147
Insurance	-	2,398	2,398
Swimming pool management	8,167		8,167
IT Software	88		88
Subscriptions & memberships	52	-	52
Training and staff development	-	1,794	1,794
	12,163	13,422	25,585

5 Net income/(expenditure) for the year

This is stated after charging:	2023 £	2022 £
Independent examiner's fees:		
- for Independent Examination	-	-
- for Accounts Preparation	1,260	-

6 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £ (Restated)
Income from			
Donations and Legacies	55,509	15,000	70,509
Charitable Activities	8,167		8,167
Total income	63,676	15,000	78,676
Expenditure on			
Charitable activities	12,163	13,422	25,585
Total expenditure	12,163	13,422	25,585
Net income/(expenditure) and net movement in funds	51,513	1,578	53,091
Funds brought forward	-	-	-
Total funds carried forward	51,513	1,578	53,091

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Pool equipment £	Total £
Cost		
At 1 December 2022	-	-
Additions	4,349	4,349
At 30 December 2023	<u>4,349</u>	<u>4,349</u>
Depreciation		
At 1 December 2022	-	-
Charge for the year	145	145
At 30 December 2023	<u>145</u>	<u>145</u>
Net book value		
At 30 December 2023	<u>4,204</u>	<u>4,204</u>
At 30 June 2022	<u>-</u>	<u>-</u>

8 Debtors

	2023 £	2022 £
Trade debtors	16,650	8,167
Prepayments	795	-
Accrued income	11,728	-
Parkwood security bond	15,000	15,000
	<u>44,173</u>	<u>23,167</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,940	-
Accruals	1,422	11,269
Other creditors	5,174	-
Deferred Income	34,000	-
	<u>45,536</u>	<u>11,269</u>

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

10 Movement in funds

	As at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	As at 31 Dec 2023 £
Restricted funds					
Lex Leisure	-	2,788	-	-	2,788
Quartet Megawatt Fund	-	4,000	(2,420)	-	1,580
Society of Merchant Venturers	1,578	-	(1,578)	-	-
Sport England Grant	-	11,101	(11,101)	-	-
Sport England Small Grants Fund	-	14,780	(7,480)	(4,349)	2,951
Wakeham Trust	-	2,500	(2,500)	-	-
Greenhall Fund	-	2,000	-	-	2,000
	<u>1,578</u>	<u>37,169</u>	<u>(25,079)</u>	<u>(4,349)</u>	<u>9,319</u>
Unrestricted funds					
General funds	51,513	78,805	(54,185)	(15,651)	60,482
<u>Designated funds</u>					-
Capital Improvement	-	-	-	20,000	20,000
	<u>51,513</u>	<u>78,805</u>	<u>(54,185)</u>	<u>4,349</u>	<u>80,482</u>
Total Funds	<u>53,091</u>	<u>115,974</u>	<u>(79,264)</u>	<u>-</u>	<u>89,801</u>

Prior Year Comparatives - Restated

	As at 13 Dec 2021 £	Income £ (Restated)	Expenditure £ (Restated)	Transfers £	As at 31 Dec 2021 £
Restricted funds					
John James Trust	-	5,000	(5,000)	-	-
Quartet Foundation	-	5,000	(5,000)	-	-
Society of Merchant Venturers	-	5,000	(3,422)	-	1,578
	<u>-</u>	<u>15,000</u>	<u>(13,422)</u>	<u>-</u>	<u>1,578</u>
Unrestricted funds					
General funds	-	63,676	(12,163)	-	51,513
	<u>-</u>	<u>63,676</u>	<u>(12,163)</u>	<u>-</u>	<u>51,513</u>
Total Funds	<u>-</u>	<u>78,676</u>	<u>(25,585)</u>	<u>-</u>	<u>53,091</u>

Fund Descriptions

Restricted

John James Trust - Towards FOJP operating costs including Building insurance and disability access surveys.

Quartet Foundation - Towards FOJP operating costs including Building Insurance and specialist lighting

FRIENDS OF JUBILEE POOL (BRISTOL) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

10 Movement in funds (continued)

Society of Merchant Venturers - Towards FOJP operating costs. Including swim teacher training, and specialist lighting

Lex Leisure - Towards cost of accessibility improvements.

Quartet Megawatt Fund - Towards cost of energy feasibility studies, thermostat and heat exchanger.

Sport England Grant - Towards utilities costs for operating the pool.

Sport England Small Grants Fund - Towards costs of staff training and development, new social group work and pool inflatable.

Wakeham Trust - Towards costs of insurance and costs for operating the pool.

Designated

Capital Improvement - Funds set aside under the discretion of the Trustees towards anticipated costs of the Air Handling Unit.

11 Analysis of Net Assets between Funds

As at 31 December 2023

	Tangible Fixed Assets	Net current Assets	Total 2023
		£	£
Restricted funds	-	9,319	9,319
Unrestricted funds	4,204	56,278	60,482
Designated funds	-	20,000	20,000
	<u>4,204</u>	<u>85,597</u>	<u>89,801</u>

As at 31 December 2022

		Net current Assets	Total 2022
		£	£
Restricted funds		1,578	1,578
Unrestricted funds		51,513	51,513
		<u>53,091</u>	<u>53,091</u>

12 Related parties

A payment of £Nil (2022: £200) was made to Creative Cauldron Design Limited, a company wholly owned by Deborah Reid who is a Trustee of Friends of Jubilee Pool Limited. The payment was made for reimbursement of materials purchased on behalf of FOJP.

There are no related party transactions in the current or prior year apart from those already disclosed throughout the report.