

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Tasif Khan Community Boxing Academy**

Abraham Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

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for the Year Ended 31 March 2024**

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Tasir Khan Community Boxing Academy

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200338

Principal address

108 Sunbridge Road
Bradford
BD1 2NE

Trustees

Mr Mohammed Mustafa Khalid
Dr Sohail Ahmed
Mr Joseph Ibbotson

Independent Examiner

Abraham Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Approved by order of the board of trustees on 11 February 2025 and signed on its behalf by:



Mr Mohammed Mustafa Khalid - Trustee

**Independent Examiner's Report to the Trustees of
Tasif Khan Community Boxing Academy**

Independent examiner's report to the trustees of Tasif Khan Community Boxing Academy
I report to the charity trustees on my examination of the accounts of Tasif Khan Community Boxing Academy (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mushtaq Ahmed FCCA

Abraham Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

11 February 2025

Tasif Khan Community Boxing Academy

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		<u>38,989</u>	<u>83,027</u>	<u>122,016</u>
EXPENDITURE ON				
Raising funds	2	1,151	-	1,151
Charitable activities				
General		<u>73,642</u>	<u>72,415</u>	<u>146,057</u>
Total		<u>74,793</u>	<u>72,415</u>	<u>147,208</u>
NET INCOME/(EXPENDITURE)		(35,804)	10,612	(25,192)
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>41,773</u>	-	<u>41,773</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,969</u>	<u>10,612</u>	<u>16,581</u>

The notes form part of these financial statements

Tasif Khan Community Boxing Academy

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank and in hand		6,469	10,612	17,081
CREDITORS				
Amounts falling due within one year	4	(500)	-	(500)
NET CURRENT ASSETS		<u>5,969</u>	<u>10,612</u>	<u>16,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,969	10,612	16,581
NET ASSETS		<u>5,969</u>	<u>10,612</u>	<u>16,581</u>
FUNDS	5			
Unrestricted funds				5,969
Restricted funds				<u>10,612</u>
TOTAL FUNDS				<u>16,581</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2025 and were signed on its behalf by:



Mr Mohammed Mustafa Khalid - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

Support costs

£
1,151

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

£
500

5. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	41,773	(35,804)	5,969
Restricted funds			
Restricted Fund	-	10,612	10,612
TOTAL FUNDS	<u>41,773</u>	<u>(25,192)</u>	<u>16,581</u>

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,989	(74,793)	(35,804)
Restricted funds			
Restricted Fund	83,027	(72,415)	10,612
TOTAL FUNDS	<u>122,016</u>	<u>(147,208)</u>	<u>(25,192)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Tasli Khan Community Boxing Academy

Statement of Financial Activities for the Year Ended 31 March 2024

££

INCOME AND ENDOWMENTS

Donations and legacies

Donations	6,000
Grants	116,016

122,016

Total incoming resources 122,016

EXPENDITURE

Charitable activities

Wages	32,847
Service Delivery	92,781
Insurance	10,380
Light and heat	1,894
Telephone	366
Postage and stationery	650
Advertising	2,375
Sundries	4,764

146,057

Support costs

Governance costs

Accountancy and legal fees	1,151
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Total resources expended 147,208

Net expenditure (25,192)

This page does not form part of the statutory financial statements