

**Sustainable Wales**  
***Cymru Gynaliadwy***

*Report and Financial Statements*

*Year ended 5 April 2025*

*Charity Commission registration number 1200330*

<b><u>Contents</u></b>	<b>Page</b>
Contents	2
Report of the Trustees	3 - 5
Independent Examiner's Report	6
Reserves Policy	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14

### **Report of the trustees for the year ended 5 April 2025**

The trustees present their report and accounts of the charity for the year ended 5th April 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

#### **Mission**

Our mission is to seek solutions for the unsustainable way we live. This involves cultural change and has implications for future generations.

#### **Aims:**

To be an organisation that helps revitalise the local economy, promotes social progress, and is enterprising, creative and internationally aware.

We are committed to society, artistic creativity and the natural world. We work with communities, voluntary groups, businesses and government. We believe in this way we can foster an exciting future that doesn't cost us the Earth.

#### **Strategic Campaign Themes:**

- Citizenship - empowering communities, building capacity, increasing participation and sustainable outcomes for local people.
- Food and Drink – supporting local sourcing of food, ethical purchasing, fair trade and food growing, producing, cooking and baking.
- Energy efficiency and renewable energy - enabling community level action as well as encouraging more sustainable transport options.
- Waste – supporting designing out, encouraging circular economy, systems, design thinking and LCA, encouraging re-use, recycling and promotion of more durable goods.
- Consumerism – recommending collaborative consumption, sharing economy, purchasing local, organic, ethical and fairly traded goods and ending fast fashion.
- Healthy living and quality of life - increasing well-being, diversity and creativity, reconnecting with nature.

#### **Organisation**

The trustees seek to ensure that the needs of the charity and that of the public whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

The trustees have given due regard to the question of public benefit and are satisfied that all the activities and projects undertaken in the last year and listed below achieved the charitable purposes of: the advancement of education; the advancement of environmental protection or improvement; other purposes that are currently recognised as charitable or are in the spirit of any purposes currently recognised as charitable, and that all achieved public benefit.

## SUSTAINABLE WALES CYMRU GYNALIADWY

### **Summary of main activities and summary of finances (2024/25)**

For the 2024/25 financial year, Sustainable Wales made a small loss of £303 (excluding 'restricted' grant funding). This is the second year in which the charity has derived the all or most of its income through its own activities and contracts (that is to say, not grant-funded). Fundraising through events and fundraisers (including ticketed Green Room events) constitutes 37% of income (£2,414), whilst simultaneously furthering strategic campaign themes around education.

Another 39% (£2,575) comes from contract work, including provision of workshops on sustainability and procurement policy and networking events. Since the grant-funded Sustainable Development Officer contract concluded 2 months into the financial year, these events and services, have been entirely undertaken by skilled volunteers, highlighting the crucial role they play in charity's ongoing operations.

Notably, overheads (excluding grant-funded contractors) for the period remain low at just £2,900 for the year, despite persistent and significant inflationary pressure. As with previous years, this is largely down to the ongoing office-sharing arrangement with SUSSED Wales, in which SUSSED covers utilities and rent. Both organisations also benefit in other ways, both tangible (sharing fixed costs such as building repairs/renewals and computer licensing) and intangible (sharing of networks).

With over £33,000 (99% of all assets) in cash at bank and in hand, the charity has also comfortably satisfied the reserve policy of maintaining £20,000. This, combined with virtually breaking even for year (excluding restricted income/expenditure), suggests the charity has enough funds to run for another 12 months, with sufficient capacity to invest.

**Trustees responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the board -



Richard Thomas

Trustee/Chairperson

.....  
11/19/2025

**Independent Examiners Report to the Trustees**

I report on the accounts of the Charity for the year ended 5 April 2025, which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- State whether particular matters have come to our attention.

**Basis of independent examiner's statement**

The examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

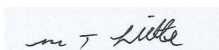
1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Mr M Little  
4 Clos Yr Afon  
Kidwelly  
SA17 4TJ



**Date:** 11/18/2025

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 5 April 2025**

	Unrest- ricted Funds	Rest- ricted Funds	Total Funds 2025	Total Funds 2024	Total Funds 2023
	£	£			
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<b>Voluntary income:</b>					
Donations and grants					
Postcode Lottery Grant	0	0	0	0	25,000
Warm This Winter Grant	0	0	0	0	10,000
Donations	82	0	82	1,126	333
SUSSED Donation	0	0	0	0	1,500
Amazon Smile	0	0	0	0	41
<b>Activities and Contracts for generating funds:</b>					
Renew Wales	0	0	0	0	885
Other Contract Fees	2,575	0	2,575	607	0
Fundraising/Events	1,906	0	1,906	631	1,942
Book Sales	9	0	9	249	59
Green Room Events	221	0	221	214	48
Green Room Café	113	0	113	0	245
<i>Green Room Repair Café</i>	174	0	174	0	0
Bank interest received	213	0	213	206	75
Room Hire	881	0	881	397	268
Printing Services	0	0	0	0	0
Sponsorship	0	0	0	250	0
Other	264	0	264	0	15
<b>Total incoming resources</b>	<b>6,438</b>	<b>0</b>	<b>6,438</b>	<b>3,680</b>	<b>40,411</b>
<b>Resources expended</b>					
<b>Charitable activities</b>					
Staff/Contractor costs	2,421	2,079	4,500	16,500	3,750
Premises costs	2,900	0	2,900	2,768	1,955
Project Resources	614	0	614	13,685	1,044
Depreciation	199	404	604	604	404
<b>Governance costs</b>					
Management and administration	0	0	0	0	0
<b>Total resources expended</b>	<b>6,135</b>	<b>2,484</b>	<b>8,618</b>	<b>33,557</b>	<b>7,154</b>
Net incoming resources	303	(2,484)	(2,180)	(29,877)	33,257
Transfers between funds	0	0	0	0	0
<b>Reconciliation of Funds</b>					
Total funds brought forward	33,136	2,484	35,620	65,496	32,239
Total funds carried forward	33,439	0	33,439	35,620	65,496

Movements in funds (if applicable) are disclosed in Note 10 to the financial statements.

Note: New headings highlighted in *italics*.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET**  
**AS AT 5 April 2025**

		<u>2025</u>	<u>2024</u>	<u>2023</u>
TANGIBLE FIXED ASSETS	(7)	399	1,003	809
CURRENT ASSETS				
Cash at bank & in hand		33,040	34,617	64,687
Debtors and prepayments		-	-	-
		33,040	34,617	64,687
CREDITORS: amounts falling due within one year	(8)	-	-	-
NET CURRENT ASSETS		33,040	34,617	64,687
TOTAL ASSETS LESS CURRENT LIABILITIES		33,439	35,620	65,496
NET ASSETS	(9)	33,439	35,620	65,496
FUNDS:				
Unrestricted funds - General		33,439.37	33,136	33,560
Restricted funds		0	2,484	31,937
TOTAL FUNDS	(10)	33,439	35,620	65,496

Approved by the Trustees on **18/11/2025** and signed on their behalf by:

Richard Thomas



..... - Authorised trustee/Chairperson



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 April 2025**

**1. ACCOUNTING POLICIES**

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993.
- b) Incoming resources from activities to further the charity's objects are recognised in the Statement of Financial Activities in the period in which they are claimed or invoiced
- c) Resources expended are recognised in the period in which they are incurred.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Grants received which relate to costs of a revenue nature, are recognised in full as restricted funds when received. Transfers are made to unrestricted funds as and when the relevant expenditure is incurred.

- f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, estimated on the following basis:

Fixtures, fittings and equipment	25% straight line
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- g) The funds held by the charity are either unrestricted funds which can be used in accordance with the charity's objects (General fund), or are restricted funds raised for particular restricted purposes.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 April 2025**

**2. TOTAL RESOURCES EXPENDED**

	Unrestricted funds £	Restricted funds £	2025 Total	2024 Total	2023 Total
Staff costs:					
Salaries/Wages/Contractors	2,421	2,079	4,500	16,500	3,750
Translation costs	-	-	-	-	-
Staff & Volunteer costs	-	-	-	-	-
Training	-	-	-	-	-
	<u>2,421</u>	<u>2,079</u>	<u>4,500</u>	<u>16,500</u>	<u>3,750</u>
Premises costs:					
Rent	-	-	-	-	-
Rates & water rates	-	-	-	-	-
Light and heat	-	-	-	-	-
Insurances	477	-	477	493	-
IT software and web services	1,859	-	1,859	2,162	1,925
Telephone & BT Internet	503	-	503	-	-
Repairs & renewals	-	-	-	-	-
Licences & subscriptions	60	-	60	60	30
Sundry expenses	-	-	-	53	-
	<u>2,900</u>	<u>-</u>	<u>2,900</u>	<u>2,768</u>	<u>1,955</u>
Project resources:					
Gorwelion/ Our Square Mile	-	-	-	-	660
Warm This Winter	-	-	-	12,350	-
Contracts	-	-	-	-	-
Advertising/Promotion	130	-	130	73	284
Other Projects	-	-	-	1,048	-
Events (inc. equipment hire)	100	-	100	114	-
Green Room speaker fees	200	-	200	100	100
Translation costs	25	-	25	-	-
Accommodation/Venue hire	75	-	75	-	-
Expenses	84	-	84	-	-
	<u>614</u>	<u>-</u>	<u>614</u>	<u>13,685</u>	<u>1,044</u>
Management & administration:					
Bank Charges	-	-	-	-	-
Loans	-	-	-	-	-
Printing postage & stationery	-	-	-	-	-
Accountancy	-	-	-	-	-
Professional fees	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:					
Fixtures, fittings and equipment	199	404	604	604	404
	<u>6,135</u>	<u>2,484</u>	<u>8,618</u>	<u>33,557</u>	<u>7,154</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 April 2025**

**3. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	2025 £	2024 £	2023 £
This is stated after charging:			
Independent examiner's fees	-	-	-
Depreciation	604	604	404
	<u>          </u>	<u>          </u>	<u>          </u>

**4. STAFF COSTS AND NUMBERS**

Staff costs were as follows:

	2025 £	2024 £	2023 £
Salaries/Contract fees	4,500	16,500	3,750
Social security costs	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
	4,500	16,500	3,750
	<u>          </u>	<u>          </u>	<u>          </u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2025	2024	2023
	0	0	0
Costs in furtherance of charitable objectives:	-	-	-

**5. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities.

**6. DEBTORS**

	2025 £	2024 £	2023 £
Prepayments	-	-	-
Other debtors and prepayments	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
	0	0	0
	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 April 2025**

**7. TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £		Total £
Cost:			
At 5 Apr 2024	1,607		1,607
Additions during year	0		0
Revaluation	0		-
Disposals	0	#	-
At 5 April 2025	1,607		1,607
Depreciation:			
At 5 Apr 2024	604		604
Charge for year	604		604
At 5 April 2025	1,208		1,208
Net book values:			
At 5 April 2024	1,003		1,003
At 5 April 2025	399		399

**8. CREDITORS: amounts falling due within one year**

	2025 £	2024 £
Creditors and accruals	-	-
Taxes and social security	-	-
	-	-

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrest - ricted £	Rest - ricted £	2025 Total £	2024 Total £
Tangible fixed assets	399	0	399	1,003
Net current assets	33,040	0	33,040	34,617
	33,439	0#	33,439	35,620

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

**10. MOVEMENTS IN FUNDS**

	At 06 04 2024	Incoming resources	Outgoing resources (before depreciation)	Transfers to unrestricted	Transfer (Depreciation)	At 05 04 2025
	£	£	£	£		£
Restricted funds:						
BAVO Youth Led Grants	240	-	-	-	240	-
BAVO/WCVA Covid-19 Relief Grant	164	-	-	-	164	-
Postcode Lottery Grant	2,079	-	2,079	-	-	-
Total restricted funds	2,484	-	2,079	-	404	-
Unrestricted fund:						
General fund	33,136	6,438	5,935	-	199	33,439
Total funds	35,620	6,438	8,014	-	604	33,439

**11 RELATED PARTY TRANSACTIONS**

During the year, all transfers made to trustees in respect of project activities, were arrived at strictly on an arm's length basis.

**12 CORRECTIONS**