

SUSTAINABLE WALES CYMRU GYNALIADWY

England & Wales · Charity number 1200330

Details

Status Registered

Legal form CIO

Registered 2022-09-12

Register [View on the Charity Commission register](#)

Contact

Address c/o Sustainable Wales
4/5 James Street
Porthcawl
Bridgend County Borough
CF36 3BG

Phone 01656783962

Email info@sustainablewales.org.uk

Website www.sustainablewales.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATED TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE. SUSTAINABLE DEVELOPMENT MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.2. TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY:(A) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCES; (B) THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES; (C) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION.SUSTAINABLE DEVELOPMENT MEANS “DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.” BRUNDTLAND REPORT 1987 (OUR COMMON FUTURE).

Activities: Sustainable Wales promotes and encourages sustainable development through practical projects, consultancy services, information, advice and support. SW also create resources and publications, offer project management, training, facilitation and group development.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Bridgend
- Cardiff
- City Of Swansea
- Merthyr Tydfil
- Neath Port Talbot
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£6,438	£8,618	-	-
2024-04-05	£3,680	£33,557	-	-
2023-04-05	£40,411	£7,154	-	-

Trustees

Name	Role	Appointed
Kathryn Warren	Chair	2025-11-19
Jack Wilkinson-Dix		2025-11-19
Karen Ann Whitfield		2025-11-19
Luke Evans		2022-09-12
Margaret Minhinnick		2022-09-12
RICHARD THOMAS		2022-09-12

SUSTAINABLE WALES CYMRU GYNALIADWY

England & Wales - Charity number 1200330

Accounts

Sustainable Wales
Cymru Gynaliadwy

Report and Financial Statements

Year ended 5 April 2025

Charity Commission registration number 1200330

<u>Contents</u>	Page
Contents	2
Report of the Trustees	3 - 5
Independent Examiner's Report	6
Reserves Policy	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14

Report of the trustees for the year ended 5 April 2025

The trustees present their report and accounts of the charity for the year ended 5th April 2022.
The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Mission

Our mission is to seek solutions for the unsustainable way we live. This involves cultural change and has implications for future generations.

Aims:

To be an organisation that helps revitalise the local economy, promotes social progress, and is enterprising, creative and internationally aware.

We are committed to society, artistic creativity and the natural world. We work with communities, voluntary groups, businesses and government. We believe in this way we can foster an exciting future that doesn't cost us the Earth.

Strategic Campaign Themes:

- Citizenship - empowering communities, building capacity, increasing participation and sustainable outcomes for local people.
- Food and Drink – supporting local sourcing of food, ethical purchasing, fair trade and food growing, producing, cooking and baking.
- Energy efficiency and renewable energy - enabling community level action as well as encouraging more sustainable transport options.
- Waste – supporting designing out, encouraging circular economy, systems, design thinking and LCA, encouraging re-use, recycling and promotion of more durable goods.
- Consumerism – recommending collaborative consumption, sharing economy, purchasing local, organic, ethical and fairly traded goods and ending fast fashion.
- Healthy living and quality of life - increasing well-being, diversity and creativity, reconnecting with nature.

Organisation

The trustees seek to ensure that the needs of the charity and that of the public whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

The trustees have given due regard to the question of public benefit and are satisfied that all the activities and projects undertaken in the last year and listed below achieved the charitable purposes of: the advancement of education; the advancement of environmental protection or improvement; other purposes that are currently recognised as charitable or are in the spirit of any purposes currently recognised as charitable, and that all achieved public benefit.

SUSTAINABLE WALES CYMRU GYNALIADWY

Summary of main activities and summary of finances (2024/25)

For the 2024/25 financial year, Sustainable Wales made a small loss of £303 (excluding 'restricted' grant funding). This is the second year in which the charity has derived the all or most of its income through its own activities and contracts (that is to say, not grant-funded). Fundraising through events and fundraisers (including ticketed Green Room events) constitutes 37% of income (£2,414), whilst simultaneously furthering strategic campaign themes around education.

Another 39% (£2,575) comes from contract work, including provision of workshops on sustainability and procurement policy and networking events. Since the grant-funded Sustainable Development Officer contract concluded 2 months into the financial year, these events and services, have been entirely undertaken by skilled volunteers, highlighting the crucial role they play in charity's ongoing operations.

Notably, overheads (excluding grant-funded contractors) for the period remain low at just £2,900 for the year, despite persistent and significant inflationary pressure. As with previous years, this is largely down to the ongoing office-sharing arrangement with SUSSED Wales, in which SUSSED covers utilities and rent. Both organisations also benefit in other ways, both tangible (sharing fixed costs such as building repairs/renewals and computer licensing) and intangible (sharing of networks).

With over £33,000 (99% of all assets) in cash at bank and in hand, the charity has also comfortably satisfied the reserve policy of maintaining £20,000. This, combined with virtually breaking even for year (excluding restricted income/expenditure), suggests the charity has enough funds to run for another 12 months, with sufficient capacity to invest.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the board -



Richard Thomas

Trustee/Chairperson

.....

11/19/2025

Independent Examiners Report to the Trustees

I report on the accounts of the Charity for the year ended 5 April 2025, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's statement

The examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

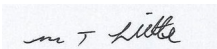
1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Mr M Little
4 Clos Yr Afon
Kidwelly
SA17 4TJ



Date: 11/18/2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 April 2025

	Unrest- ricted Funds	Rest- ricted Funds	Total Funds 2025	Total Funds 2024	Total Funds 2023
	£	£			
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants					
Postcode Lottery Grant	0	0	0	0	25,000
Warm This Winter Grant	0	0	0	0	10,000
Donations	82	0	82	1,126	333
SUSSED Donation	0	0	0	0	1,500
Amazon Smile	0	0	0	0	41
Activities and Contracts for generating funds:			0		
Renew Wales	0	0	0	0	885
Other Contract Fees	2,575	0	2,575	607	0
Fundraising/Events	1,906	0	1,906	631	1,942
Book Sales	9	0	9	249	59
Green Room Events	221	0	221	214	48
Green Room Café	113	0	113	0	245
<i>Green Room Repair Café</i>	174	0	174	0	0
Bank interest received	213	0	213	206	75
Room Hire	881	0	881	397	268
Printing Services	0	0	0	0	0
Sponsorship	0	0	0	250	0
Other	264	0	264	0	15
Total incoming resources	6,438	0	6,438	3,680	40,411
Resources expended					
Charitable activities					
Staff/Contractor costs	2,421	2,079	4,500	16,500	3,750
Premises costs	2,900	0	2,900	2,768	1,955
Project Resources	614	0	614	13,685	1,044
Depreciation	199	404	604	604	404
Governance costs					
Management and administration	0	0	0	0	0
Total resources expended	6,135	2,484	8,618	33,557	7,154
Net incoming resources	303	(2,484)	(2,180)	(29,877)	33,257
Transfers between funds	0	0	0	0	0
Reconciliation of Funds					
Total funds brought forward	33,136	2,484	35,620	65,496	32,239
Total funds carried forward	33,439	0	33,439	35,620	65,496

Movements in funds (if applicable) are disclosed in Note 10 to the financial statements.

Note: New headings highlighted in *italics*.

All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET
AS AT 5 April 2025

		<u>2025</u>	<u>2024</u>	<u>2023</u>
TANGIBLE FIXED ASSETS	(7)	399	1,003	809
CURRENT ASSETS				
Cash at bank & in hand		33,040	34,617	64,687
Debtors and prepayments		-	-	-
		33,040	34,617	64,687
CREDITORS: amounts falling due within one year	(8)	-	-	-
NET CURRENT ASSETS		33,040	34,617	64,687
TOTAL ASSETS LESS CURRENT LIABILITIES		33,439	35,620	65,496
NET ASSETS	(9)	<u>33,439</u>	<u>35,620</u>	<u>65,496</u>
FUNDS:				
Unrestricted funds - General		33,439.37	33,136	33,560
Restricted funds		0	2,484	31,937
TOTAL FUNDS	(10)	<u>33,439</u>	<u>35,620</u>	<u>65,496</u>

Approved by the Trustees on **18/11/2025** and signed on their behalf by:

Richard Thomas



..... - **Authorised trustee/Chairperson**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2025

1. ACCOUNTING POLICIES

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993.

- b) Incoming resources from activities to further the charity's objects are recognised in the Statement of Financial Activities in the period in which they are claimed or invoiced

- c) Resources expended are recognised in the period in which they are incurred.

- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.

- e) Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Grants received which relate to costs of a revenue nature, are recognised in full as restricted funds when received. Transfers are made to unrestricted funds as and when the relevant expenditure is incurred.

- f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, estimated on the following basis:

Fixtures, fittings and equipment	25% straight line
----------------------------------	-------------------

- g) The funds held by the charity are either unrestricted funds which can be used in accordance with the charity's objects (General fund), or are restricted funds raised for particular restricted purposes.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2025

2. TOTAL RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	2025 Total	2024 Total	2023 Total
	£	£			
Staff costs:					
Salaries/Wages/Contractors	2,421	2,079	4,500	16,500	3,750
Translation costs	-	-	-	-	-
Staff & Volunteer costs	-	-	-	-	-
Training	-	-	-	-	-
	<u>2,421</u>	<u>2,079</u>	<u>4,500</u>	<u>16,500</u>	<u>3,750</u>
Premises costs:					
Rent	-	-	-	-	-
Rates & water rates	-	-	-	-	-
Light and heat	-	-	-	-	-
Insurances	477	-	477	493	-
IT software and web services	1,859	-	1,859	2,162	1,925
Telephone & BT Internet	503	-	503	-	-
Repairs & renewals	-	-	-	-	-
Licences & subscriptions	60	-	60	60	30
Sundry expenses	-	-	-	53	-
	<u>2,900</u>	<u>-</u>	<u>2,900</u>	<u>2,768</u>	<u>1,955</u>
Project resources:					
Gorwelion/ Our Square Mile	-	-	-	-	660
Warm This Winter	-	-	-	12,350	-
Contracts	-	-	-	-	-
Advertising/Promotion	130	-	130	73	284
Other Projects	-	-	-	1,048	-
Events (inc. equipment hire)	100	-	100	114	-
Green Room speaker fees	200	-	200	100	100
Translation costs	25	-	25	-	-
Accommodation/Venue hire	75	-	75	-	-
Expenses	84	-	84	-	-
	<u>614</u>	<u>-</u>	<u>614</u>	<u>13,685</u>	<u>1,044</u>
Management & administration:					
Bank Charges	-	-	-	-	-
Loans	-	-	-	-	-
Printing postage & stationery	-	-	-	-	-
Accountancy	-	-	-	-	-
Professional fees	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:					
Fixtures, fittings and equipment	199	404	604	604	404
	<u>6,135</u>	<u>2,484</u>	<u>8,618</u>	<u>33,557</u>	<u>7,154</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2025**

3. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2025 £	2024 £	2023 £
This is stated after charging:			
Independent examiner's fees	-	-	-
Depreciation	604	604	404
	<u>604</u>	<u>604</u>	<u>404</u>

4. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2025 £	2024 £	2023 £
Salaries/Contract fees	4,500	16,500	3,750
Social security costs	-	-	-
	<u>4,500</u>	<u>16,500</u>	<u>3,750</u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2025	2024	2023
	0	0	0
Costs in furtherance of charitable objectives:	-	-	-

5. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

6. DEBTORS

	2025 £	2024 £	2023 £
Prepayments	-	-	-
Other debtors and prepayments	-	-	-
	<u>0</u>	<u>0</u>	<u>0</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2025**

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £		Total £
Cost:			
At 5 Apr 2024	1,607		1,607
Additions during year	0		0
Revaluation	0		-
Disposals	0	#	-
At 5 April 2025	1,607		1,607
Depreciation:			
At 5 Apr 2024	604		604
Charge for year	604		604
At 5 April 2025	1,208		1,208
Net book values:			
At 5 April 2024	1,003		1,003
At 5 April 2025	399		399

8. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Creditors and accruals	-	-
Taxes and social security	-	-
	-	-

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2025 Total £	2024 Total £
Tangible fixed assets	399	0	399	1,003
Net current assets	33,040	0	33,040	34,617
	33,439	0#	33,439	35,620

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

10. MOVEMENTS IN FUNDS

	At 06 04 2024	Incoming resources	Outgoing resources (before depreciation)	Transfers to unrestricted	Transfer (Depreciation)	At 05 04 2025
	£	£	£	£	£	£
Restricted funds:						
BAVO Youth Led Grants	240	-	-	-	240	-
BAVO/WCVA Covid-19 Relief Grant	164	-	-	-	164	-
Postcode Lottery Grant	2,079	-	2,079	-	-	-
Total restricted funds	2,484	-	2,079	-	404	-
Unrestricted fund:						
General fund	33,136	6,438	5,935	-	199	33,439
Total funds	35,620	6,438	8,014	-	604	33,439

11 RELATED PARTY TRANSACTIONS

During the year, all transfers made to trustees in respect of project activities, were arrived at strictly on an arm's length basis.

12 CORRECTIONS

SUSTAINABLE WALES CYMRU GYNALIADWY

England & Wales - Charity number 1200330

Accounts



4 / 5 James St., Porthcawl, CF36 3BG
Tel. 01656 783962 E: info@sustainablewales.org.uk
www.sustainablewales.org.uk
X (twitter) [@SusWales](https://twitter.com/SusWales)
www.facebook.com/sustainablewales
[YouTube](#)

Mae Cymru Gynaliadwy (Rhif cofrestru 1200330).
Sustainable Wales is a charitable incorporated organisation
(registration number [1200330](#)).

Founded in 1997 as an unincorporated charitable trust.

-Wales' longest established sustainability charity-

Sustainable Wales Cymru Gynaliadwy

Annual Report 2023-24

Chairperson's Report

Last year was the hottest on record, with temperatures soaring to 34.8C in the UK. Wildfires have been sweeping through Europe, hurricanes are becoming more frequent out of season, and crops are being ravaged by both floods and droughts, pushing ecosystems to the brink.

Sustainable Wales' work continues to respond to these growing concerns, with 'informed' and community engagement activities.

All the 4x films Sustainable Wales produced (**Sleepwalking into Climate Change?**), outlined below, aim to locate climate change in the place where we live and stimulate debate and action. Porthcawl, Bridgend, will not be without climate problems, asking us to consider how do we respond now to manage any potential risk?

Climate concern is definitely expressed. The young people interviewed sound confused because they say that they cannot see political action. The contributors (public, scientists, NGO's, politicians) make an articulate case for clear, climate action, in Bridgend Borough and Wales itself.

The film's exploration of local perspectives and science behind climate change, with a backdrop of Porthcawl images, is powerful. Its conclusion, which focuses on solutions and actions, transforms it into a motivational call to action.

Sustainable Wales as Producer/Director meant organising contributors, establishing locations, a filming schedule, providing editorial support to the fantastic 'Mud and Thunder' film company and then developing a promotional launch was **the** major task this year. Ella Williamson, as a young 'Climate' graduate took a lead part in the films. Trailer... <https://youtu.be/g5xlGT9FaRY?si=8SlkLFMfZfQKRns>

Co-production is the process whereby professionals (e.g. workers in government and community organisations) *collaborate with citizens*, in genuine partnership, to enhance communities and public services. This contrasts with public consultations whereby professionals *seek the views of citizens* about plans that are proposed by professionals.

As residents with a 'lived' experience of Porthcawl the community groups involved in '**Better Porthcawl**' hope to work constructively in partnership with politicians, officers and experts within the County Borough of Bridgend to share the vision, ideas, design and delivery of the areas of land outlined in the Regeneration of Porthcawl Place-Making Plan.

The 'Well-being of Future Generations Act' underlines the importance of actively engaging and listening to people on critical issues which affect their future. Sustainable Wales are delighted to help with this.

The successful applications last financial year, of the '**Warmer This Winter** and **Postcode Lottery** grants advanced further our activities organised by Sustainable Wales's **part-time Local Sustainable Development Officer**, Ella Williamson.



The Project Officer's Aims were to...

- set-up and support the development of a young person's climate & nature emergency group
- provide admin. support for the production of a (climate) film and its distribution
- coordinate a Porthcawl-wide (regeneration/sustainable development) community partnership
- respond to requests from the community

It is also good to see the start of **Porthcawl Repair Café, located in the Green Room above SUSSED**. They reduce landfill, loss of raw materials, saving energy, pollution and money whilst helping us work towards a more sustainable future. Cafes are also social; people meet friends and can learn new skills.

I express my thanks to the support offered by the Directors of SUSSED i.e. free office and Green Room hire; to all those who have helped this work - the many contributors, the volunteers and co-directors of the CIO.

Richard Thomas, Chairperson Sustainable Wales
(Other Trustees: Margaret Minhinnick, Luke Evans, Elen Jones. Advisors: Peter Morgan, Robert Minhinnick, Martin Little.)

Local Sustainable Development Activity

1. Young Peoples Group.

Despite the initial difficulties, to establish a regular young person's group, due to the pressures students faced with school and extracurricular activities, collaboration did occur. Young people helped with the creation of four high-definition films, see below...

2. '**Coffee and Climate**', was completed this year and is a [short film](#) about how climate change is already affecting the growing conditions for the coffee producers. Thus, sooner or later ourselves, with supply-chain difficulties and potentially loss of income. Coffee being a massive worldwide commodity, sold everywhere.

The young people had experience of interviewing contributors Jenipher and Nimrod (the chair and deputy chair of a large farming co-operative in Uganda) and Elen Jones who imports the coffee into Bridgend Borough. Images of Porthcawl coffee bars feature to register with the viewer a local impact.



3. **'Sleepwalking into Climate Change?'** was a series of [three short films](#) also produced largely in Porthcawl hoping to kick start action on climate change.

The Welsh Government grant-supported the launch of our films as part of their 'Climate Conversations' work, which was gathering evidence across Wales to inform a new 'Just Transition Framework', to be published in 2024.

The public launch aimed to bring people together, alongside politicians, forming new partnerships and to begin working on community Climate Action Plans.

Filming involved...

SW's Local Development Officer, Ella Williamson, who interviewed, held filmed conversations in the street with the public; school students; NRW scientist (Geoff Hobbs); academic Bangor Uni School of Ocean Science (Dr Peter Robins); NGO's (WWF Cymru, Director Gareth Clubb, Community Energy Wales Co-Executive Director, Leanne Wood) two members Bro Ffestiniog Citizen's Assembly); Cenin Renewables (Martyn Popham), the Hi Tide (Geoff Dower) and politicians (BCBC leader Huw David, MS Sarah Murphy and Town Cllr Jonathon Pratt).



The launch allowed the 100+ strong audience of public, councillors, Bridgend Borough staff and the Council’s Leader to watch each film and with the help of facilitators create time for discussion after each one. Some of the responses and ideas from the audience, were captured via notes and film... which were forward to the relevant Welsh Government Department.

Further activity is planned making use of the films, enabling local ‘Climate Conversations’ i.e. community discussion groups held to motivate action.

This series of films is produced by charity Sustainable Wales and film company Mud and Thunder. Financed by ‘Warm This Winter UK’, the ‘Postcode Lottery’ and some of Sustainable Wales reserve funds, we are grateful for their and Climate Cymru’s support.



4. Better Porthcawl and Porthcawl Waterfront Regeneration.



‘Better Porthcawl’ the community partnership formed at the end of last financial year, advocating for more public involvement during the regeneration of Porthcawl’s waterfront was maintained.

Ella Williamson continued to organise bi-monthly meetings to devise strategies for encouraging Bridgend County Borough Council (BCBC) to work co-productively with the community.

The main groups involved (Sustainable Wales, A voice for the future - Porthcawl, Porthcawl Civic Trust and SUSSED) are all requested to participate in the 'stakeholder engagement' events (alongside others) organised by the BCBC Regeneration team from time-to-time. These meetings are in advance of the wider public consultation events offered later.

Members of the partnership regularly communicated updates to the wider public via social media and the Sustainable Wales website, whilst regularly requesting further wider community involvement.

Ella provided updates and talks to Porthcawl Rotary, Porthcawl Athletic Club, The Stroke Community, and a stall for the Nottage Guild Women's Institute.

Sandy Bowl, one of the sites for regeneration, was the outside location we used for one community discussion. A successful school art competition was organised where children submitted their ideas for the Open Spaces within the regeneration. Bridgend County Borough Councillor Neelo Farr judged the competition. The designs were submitted to the Regeneration team.

<https://www.sustainablewales.org.uk/porthcawlregen>

5. Training and Co-production Course.

Ella learned a lot about urban planning and community development as time progressed. She completed a Nature Wise Course with Cynnal Cymru (Eco-Literacy) and also online a CoPro Cymru training course.

Although co-production has been talked about for a long time, little is known about the 'craft of co-production', the skills that professionals require to co-produce effectively with citizens. Ella has said that she will be able to reflect on this throughout her career. "I learned the importance of ensuring everyone's voice is heard equally and how to foster collaboration for mutual benefit."

6. **Porthcawl Pop-up Repair Café** started with the help of new skilled volunteers, later in the financial year on Saturdays, 10.30am-12.30pm above SUSSED. Joining increasing public concern regarding the climate emergency and resource loss, bringing back repair and reuse into daily life.

Other Community Activity included

- Joining Porthcawl's 'Victorian Day' as we set up a mulled cider, mince pies and homemade soup stall.
- Organising a Beach Clean Silent Disco and then developing other regular beach cleans with Churches Together and the COOP store.



- Joined in the Big Green Week with BAVO in Bryn Garw Country Park
- Beginning the planning Porthcawl ECO DAY- with BAVO (Bridgend Association of Voluntary Organisations), Awen and STEER
- Other Talks: Reducing Plastic Waste – Nottage Primary,
- Climate Clever Conversations with Porthcawl Stroke Society
- Porthcawl Chamber of Trade – helping them consider responses to the ‘climate’ and ‘green’ agenda.
- Organised with Porthcawl Chamber of Trade a visit to Cenin Renewables, Stormy Down.

Fairtrade & Outreach

Launched at the 15th Anniversary of Fairtrade Wales event in the Welsh Senedd, our [short film](#) ‘**Coffee and Climate**’, featuring Ugandan Coffee farmers from **Jenipher’s Coffi**, also included images of most of the coffee and snack bars in Porthcawl town. This fairtrade video was shown to the **Porthcawl Chamber of Trade** group in Summer reminding them of the economic importance of this **one** commodity. 50% of the land in coffee growing areas will be lost by 2050 due to climate change. 80% of UK food is imported from 500 million family farms – (source, UN Food and Agriculture Organisation)

It has been seen by other groups across Wales, thanks to further promotion by Fairtrade Wales and has been distributed via social media.

Once again SW joined with our sister organisation, not-for-profit SUSSED to hold a local, green and fairtrade stall at the three-day ‘**Between The Trees, Festival**’, held at **Merthyr Mawr**, Bridgend. We have a new gazebo which was used for the first time at the festival.



Culture - The Green Room and Gorwelion

www.sustainablewales.org.uk/gorwelionhome



The Green Room hosted some memorable events.

<https://www.sustainablewales.org.uk/green-room>

These included performances from a number of established writers: Abeer Ameer, Phil Cope, Mike Jenkins, James Roberts, Hilary Llewellyn Williams; A celebration of Dannie Abse, with also a reading by Dannie's partner, Lynne Hjelmgaard.

Another celebration was of writer Duncan Bush, and a reading by his wife, Annette Weaver.

Open mics featured in all the events for local writers to air their work to a 'live' audience.

Recordings of Green Room events can be found here:

<https://www.sustainablewales.org.uk/podcastindex>

Successful Gorwelion events were held in...

Association of Welsh Writers in English conference in Newtown, May 2023, with two performances.

Also Caersws, Fitzrovia in London; Newport; Cardiff; Bangor. Thanks to Steve Griffiths; Merryn Hutchings; Laura Wainwright; Rebecca Wainwright; Todd Swift; Zoe Skoulding.

Our new support for '**Save the Gwent Levels**' campaign will begin April '24 in Newport, working with RSPB, Friends of the Gwent Levels and local writers.

Networks we participate in

- BAVO – Bridgend, started the development of a green network for Bridgend.
- Climate Cymru network
- WCVA Future Generations Commissioner meetings
- Community Energy Wales meetings
- Fairtrade Wales
- Bridgend's County Borough Council Coastal Partnership Forum
- Porthcawl Town Council
- Welsh Government's Climate Action Wales-Community Engagement

Promotion and Social Media

We use a combination of social media, printed leaflets, newsletters and our website blogs to showcase news items, promote campaigns and highlight our events. The email newsletter links to items on our website and campaigning posts on social media.

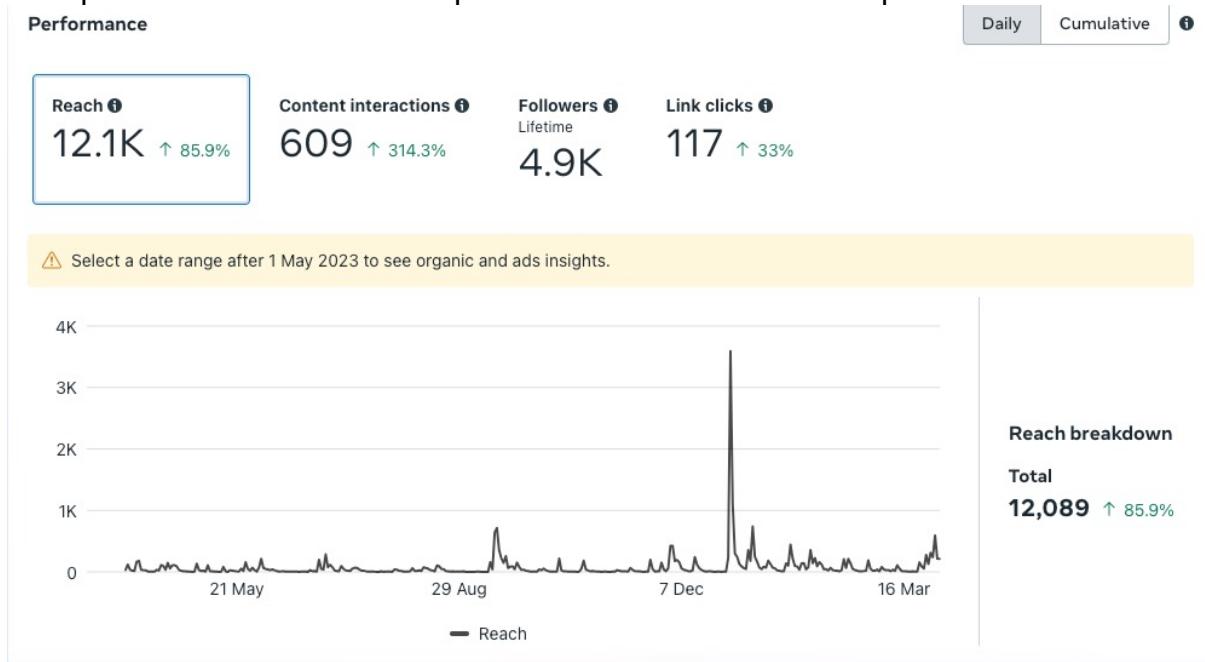
The platforms we use most are:

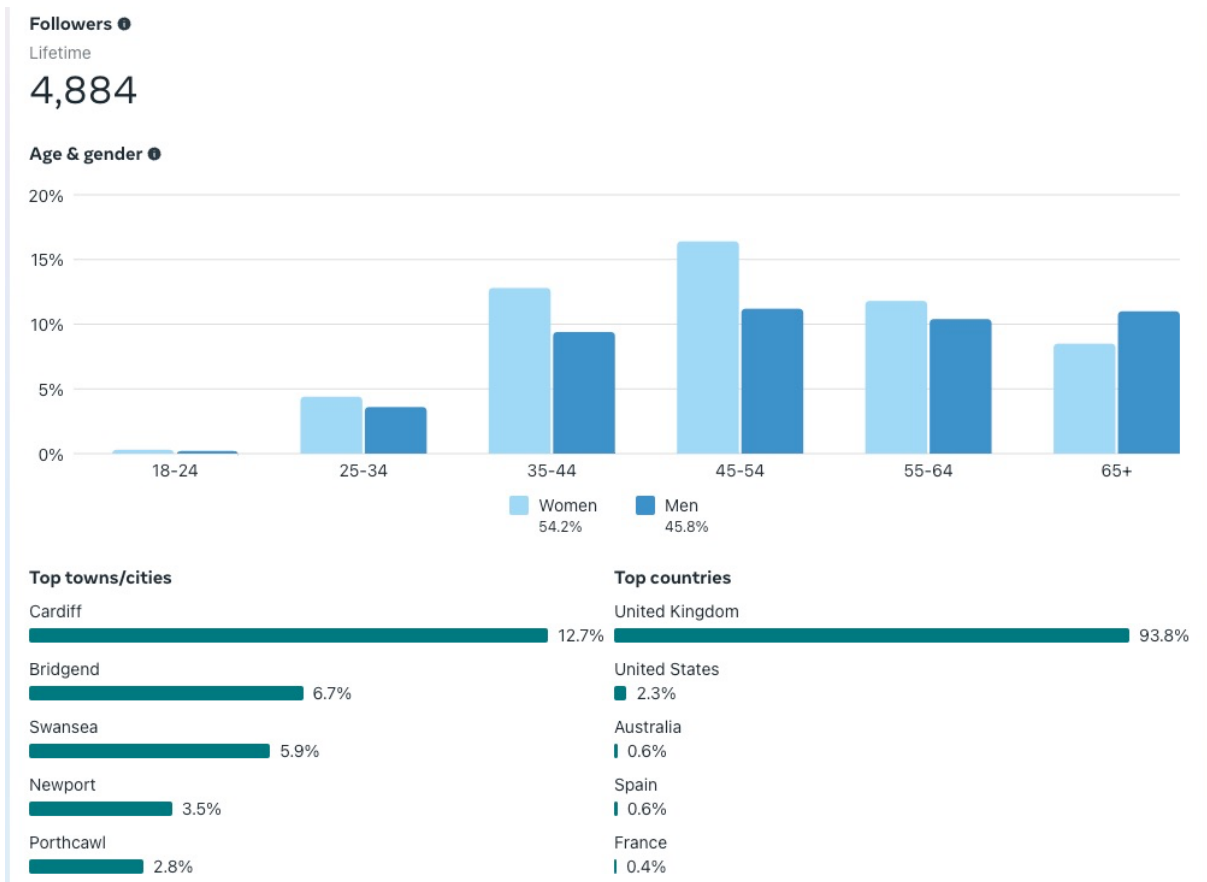
YouTube <https://www.youtube.com/@sustainablewales>

Our many films are available to view and share on our channel.

facebook <https://www.facebook.com/sustainablewales/>

Across the period April 2023 to April 2024 reach was 12,100 +85% yoy, content interactions were up 314% at 609 actions taken on our posts. The number of followers was 4888. Demographics 54.2% women 45.8% men with the biggest age group being over 45. Majority of followers were active most on Monday lunchtime. Paid promotion is not used. No paid adverts were used in the period.





Twitter / X <https://x.com/SusWales>
 2340 followers, on twitter since 2010.

Instagram <https://www.instagram.com/sustainablewales/>
 Recently started, generally posts similar content to X and facebook.

Linkedin is also used by Margaret Minhinnick to spread news and information about our activities.

On our site the blog is updated regularly <https://www.sustainablewales.org.uk/blog>
 also an audio podcast is available for Green Room events
<https://www.sustainablewales.org.uk/podcastindex>

2023-24 Annual Report Financial Statements

The 2023/24 financial year marks the second year of activity, since the charity was reconstituted from a charitable trust (1997 - 2022) to a CIO. This year saw the charity make a loss of £424 (unrestricted), or £29,876 (including restricted grant funding). Whilst this headline figure represents a marked decrease in funds from the previous financial year (net profit of £33,257), it is important to note that this loss was almost entirely composed of drawing down a number of restricted grants, as several grant-funded projects drew to a close. These grant funded activities included the creation of the 'Sleepwalking into Climate Change' campaign/film series and contracting a Sustainable Development Coordinator for 18 months (whose role included coordinating the Better Porthcawl and Young Persons Climate Group and organising several climate change-focussed events).

As with the previous year, premises costs remain notably low (£2,768 annually) despite wider concerns about rising overheads in every sector. This is in large-part due to the ongoing office-sharing arrangements with sister organisation, SUSSED. Activities and Contracts for generating funds continue to offset the bulk of day-to-day spending, with donations (31%), one-off fundraisers and events (17%) and contract fees (17%) representing the largest portions.

As per the balance sheet, SW still retains £34,617 in net current assets (97% of which is in cash), which, coupled with the consistently low overheads and no outstanding creditors, mean there are still ample reserves to run the charity from the same location for several years, whilst still leaving room for new project activities.

Financial Review

A review of future plans of the charity indicates that there is sufficient income to run the organisation from the same location for a further 12 months.

SUSTAINABLE WALES CYMRU GYNALIADWY				
<i>BALANCE SHEET</i>				
<i>AS AT 5 April 2024</i>				
			2024	2023
TANGIBLE FIXED ASSETS	(7)		1,003	809
CURRENT ASSETS				
Cash at bank & in hand			34,617	64,687
Debtors and prepayments			-	-
			34,617	64,687
CREDITORS: amounts falling due within one year	(8)		-	-
NET CURRENT ASSETS			34,617	64,687
TOTAL ASSETS LESS CURRENT LIABILITIES			35,620	65,496
NET ASSETS	(9)		35,620	65,496
FUNDS:				
Unrestricted funds - General			33,136	33,560
Restricted funds			2,484	31,937
TOTAL FUNDS	(10)		35,620	65,496
Approved by the Trustees on		and signed on their behalf by:		

SUSTAINABLE WALES CYMRU GYNALIADWY					
STATEMENT OF FINANCIAL ACTIVITIES					
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)					
FOR THE YEAR ENDED 5 April 2024					
		Unrest- ricted Funds	Rest- ricted Funds	Total Funds 2024	Total Funds 2023
		£	£		
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants					
		-	-	-	-
	<i>BAVO/WCVA Covid-19 Relief Grants</i>	-	-	-	-
	Arnold Clark Community Fund Grant	-	-	-	-
	Postcode Lottery Grant	-	-	-	25,000
	Warm This Winter Grant	-	-	-	10,000
	Donations	1,126	-	1,126	333
	SUSSED Donation	-	-	-	1,500
	<i>Amazon Smile</i>	-	-	-	41
Activities and Contracts for generating funds:					
	Renew Wales	-	-	-	885
	Other Contract Fees	607	-	607	-
	Fundraising/Events	631	-	631	1,942
	Book Sales	249	-	249	59
	Green Room Events	214	-	214	48
	<i>Green Room Café</i>	-	-	-	245
	Bank interest received	206	-	206	75
	Room Hire	397	-	397	268
	Printing Services	-	-	-	-
	Sponsorship	250	-	250	-
	Other	-	-	-	15
	Total incoming resources	3,680	0	3,680	40,411
Resources expended					
Charitable activities					
	Staff/Contractor costs	-	16,500	16,500	3,750
	Premises costs	2,768	-	2,768	1,955
	Project Resources	1,136	12,548	13,685	1,044
	Depreciation	199	404	604	404
Governance costs					
	Management and administration	-	-	-	-
	Total resources expended	4,104	29,453	33,557	7,154
	Net incoming resources	(424)	(29,453)	(29,877)	33,257
	Transfers between funds	0	0	0	0
Reconciliation of Funds					
	Total funds brought forward	33,560	31,937	65,496	32,239
	Total funds carried forward	(10) 33,136	2,484	35,620	65,496
Movements in funds (if applicable) are disclosed in Note 10 to the financial statements.					
Note: New headings highlighted in <i>italics</i> .					

Sustainable Wales
Cymru Gynaliadwy

Report and Financial Statements

Year ended 5 April 2024

Charity Commission registration number 1200330

<u>Contents</u>	Page
Contents	2
Report of the Trustees	3 - 5
Independent Examiner's Report	6
Reserves Policy	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14

Report of the trustees for the year ended 5 April 2024

The trustees present their report and accounts of the charity for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Mission

Our mission is to seek solutions for the unsustainable way we live. This involves cultural change and has implications for future generations.

Aims:

To be an organisation that helps revitalise the local economy, promotes social progress, and is enterprising, creative and internationally aware.

We are committed to society, artistic creativity and the natural world. We work with communities, voluntary groups, businesses and government. We believe in this way we can foster an exciting future that doesn't cost us the Earth.

Strategic Campaign Themes:

- Citizenship - empowering communities, building capacity, increasing participation and sustainable outcomes for local people.
- Food and Drink – supporting local sourcing of food, ethical purchasing, fair trade and food growing, producing, cooking and baking.
- Energy efficiency and renewable energy - enabling community level action as well as encouraging more sustainable transport options.
- Waste – supporting designing out, encouraging circular economy, systems, design thinking and LCA, encouraging re-use, recycling and promotion of more durable goods.
- Consumerism – recommending collaborative consumption, sharing economy, purchasing local, organic, ethical and fairly traded goods and ending fast fashion.
- Healthy living and quality of life - increasing well-being, diversity and creativity, reconnecting with nature.

Organisation

The trustees seek to ensure that the needs of the charity and that of the public whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

The trustees have given due regard to the question of public benefit and are satisfied that all the activities and projects undertaken in the last year and listed below achieved the charitable purposes of: the advancement of education; the advancement of environmental protection or improvement; other purposes that are currently recognised as charitable or are in the spirit of any purposes currently recognised as charitable, and that all achieved public benefit.

SUSTAINABLE WALES CYMRU GYNALIADWY

Summary of main activities and summary of finances (2023/24)

The 2023/24 financial year marks the second year of activity, since the charity was reconstituted from a charitable trust (1997 - 2022) to a CIO. This year saw the charity make a loss of £424 (unrestricted), or £29,876 (including restricted grant funding). Whilst this headline figure represents a marked decrease in funds from the previous financial year (net profit of £33,257), it is important to note that this loss was almost entirely composed of drawing down a number of restricted grants, as several grant-funded projects drew to a close. These grant funded activities included the creation of the *Sleepwalking into Climate Change* campaign/film series, and contracting a *Sustainable Development Coordinator* for 18 months (whose role included coordinating the *Better Porthcawl* and *Young Persons Climate Group* and organising several climate change-focussed events).

As with the previous year, premises costs remain notably low (£2,768 annually) despite wider concerns about rising overheads in every sector. This is in large-part due to the ongoing office-sharing arrangements with sister organisation, *SUSSED*. Activities and Contracts for generating funds continue to offset the bulk of day-to-day spending, with donations (31%), one-off fundraisers and events (17%) and contract fees (17%) representing the largest portions.

As per the balance sheet, SW still retains £34,617 in net current assets (97% of which is in cash), which, coupled with the consistently low overheads and no outstanding creditors, mean there are still ample reserves to run the charity from the same location for several years, whilst still leaving room for new project activities.

It is noteworthy that staff/contractor costs currently represent close to 50% of all expenditure, and the remaining budget for SW's Sustainable Development Coordinator (funded through the Postcode Lottery grant) will be drawn down in the early months of the next financial year. Therefore the Board of Trustees should consider whether to return to fully-voluntary model, (as it did for several years successfully before being incorporated as a "Charitable Incorporated Organisation" in 2022), or seek further full/part-time support i.e. through the use of reserves or identifying new sources of grant funding.

Financial Review

A review of future plans of the charity indicates that there is sufficient income to run the organisation from the same location for a further 12 months.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the board -



Richard Thomas

Trustee/Chairperson

.....
12/5/2024

Independent Examiners Report to the Trustees

I report on the accounts of the Charity for the year ended 5 April 2024, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's statement

The examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

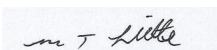
1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Mr M Little
11 Parkfields
Pen Y Fai
Bridgend
CF31 4NQ



Date: 12/5/2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 April 2024

	Unrest- ricted Funds	Rest- ricted Funds	Total Funds 2024	Total Funds 2023
	£	£		
Incoming resources				
Incoming resources from generated funds:				
Voluntary income:				
Donations and grants				
<i>BAVO/WCVA Covid-19 Relief Grants</i>	-	-	-	-
Arnold Clark Community Fund Grant	-	-	-	-
Postcode Lottery Grant	-	-	-	25,000
Warm This Winter Grant	-	-	-	10,000
Donations	1,126	-	1,126	333
SUSSED Donation	-	-	-	1,500
<i>Amazon Smile</i>	-	-	-	41
Activities and Contracts for generating funds:				
Renew Wales	-	-	-	885
Other Contract Fees	607	-	607	-
Fundraising/Events	631	-	631	1,942
Book Sales	249	-	249	59
Green Room Events	214	-	214	48
<i>Green Room Café</i>	-	-	-	245
Bank interest received	206	-	206	75
Room Hire	397	-	397	268
Printing Services	-	-	-	-
Sponsorship	250	-	250	-
Other	-	-	-	15
Total incoming resources	3,680	0	3,680	40,411
Resources expended				
Charitable activities				
Staff/Contractor costs	-	16,500	16,500	3,750
Premises costs	2,768	-	2,768	1,955
Project Resources	1,136	12,548	13,685	1,044
Depreciation	199	404	604	404
Governance costs				
Management and administration	-	-	-	-
Total resources expended	4,104	29,453	33,557	7,154
Net incoming resources	(424)	(29,453)	(29,877)	33,257
Transfers between funds	0	0	0	0
Reconciliation of Funds				
Total funds brought forward	33,560	31,937	65,496	32,239
Total funds carried forward	(10) 33,136	2,484	35,620	65,496

Movements in funds (if applicable) are disclosed in Note 10 to the financial statements.

Note: New headings highlighted in *italics*.

All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET
AS AT 5 April 2024

		<u>2024</u>	<u>2023</u>
TANGIBLE FIXED ASSETS	(7)	1,003	809
CURRENT ASSETS			
Cash at bank & in hand		34,617	64,687
Debtors and prepayments		-	-
		34,617	64,687
CREDITORS: amounts falling due within one year	(8)	-	-
NET CURRENT ASSETS		34,617	64,687
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,620</u>	<u>65,496</u>
NET ASSETS	(9)	<u><u>35,620</u></u>	<u><u>65,496</u></u>
FUNDS:			
Unrestricted funds - General		33,136	33,560
Restricted funds		2,484	31,937
TOTAL FUNDS	(10)	<u><u>35,620</u></u>	<u><u>65,496</u></u>

Approved by the Trustees on 05/12/2024 and signed on their behalf by:

Richard Thomas



..... - Authorised trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2024

1. ACCOUNTING POLICIES

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993.
- b) Incoming resources from activities to further the charity's objects are recognised in the Statement of Financial Activities in the period in which they are claimed or invoiced
- c) Resources expended are recognised in the period in which they are incurred.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Grants received which relate to costs of a revenue nature, are recognised in full as restricted funds when received. Transfers are made to unrestricted funds as and when the relevant expenditure is incurred.

- f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, estimated on the following basis:

Fixtures, fittings and equipment	25% straight line
----------------------------------	-------------------

- g) The funds held by the charity are either unrestricted funds which can be used in accordance with the charity's objects (General fund), or are restricted funds raised for particular restricted purposes.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2024

2. TOTAL RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	2024 Total	2023 Total
Staff costs:				
Salaries/Wages/Contractors	-	16,500	16,500	3,750
Translation costs	-	-	-	-
Staff & Volunteer costs	-	-	-	-
Training	-	-	-	-
	-	16,500	16,500	3,750
Premises costs:				
Rent	-	-	-	-
Rates & water rates	-	-	-	-
Light and heat	-	-	-	-
Insurances	493	-	493	-
Computer software & maintenance	2,162	-	2,162	1,925
Telephone & BT Internet	-	-	-	-
Repairs & Renewals	-	-	-	-
Licences & subscriptions	60	-	60	30
Sundry expenses	53	-	53	-
	2,768	-	2,768	1,955
Project resources:				
Gorwelion/ Our Square Mile	-	-	-	660
Warm This Winter	-	12,350	12,350	-
Contracts	-	-	-	-
Advertising/Promotion	58	15	73	284
Other Projects	879	169	1,048	-
Events	100	15	114	-
Green Room speaker fees	100	-	100	100
Translation costs	-	-	-	-
Accommodation/Venue hire	-	-	-	-
Expenses	-	-	-	-
	1,136	12,548	13,685	1,044
Management & administration:				
Bank Charges	-	-	-	-
Loans	-	-	-	-
Printing postage & stationery	-	-	-	-
Accountancy	-	-	-	-
Professional fees	-	-	-	-
	-	-	-	-
Depreciation:				
Fixtures, fittings and equipment	199	404	604	404
	4,104	29,453	33,557	7,154

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2024

3. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Independent examiner's fees	-	-
Depreciation	604	404
	<u> </u>	<u> </u>

4. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2024	2023
	£	£
Salaries/Contract fees	16,500	3,750
Social security costs	-	-
	<u> </u>	<u> </u>
	<u>16,500</u>	<u>3,750</u>
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2024	2023
	0	0
Costs in furtherance of charitable objectives:	-	-

5. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

6. DEBTORS

	2024	2023
	£	£
Prepayments	-	-
Other debtors and prepayments	-	-
	<u> </u>	<u> </u>
	<u>0</u>	<u>0</u>
	<u> </u>	<u> </u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2024**

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Total £
Cost:		
At 13 Sept 2023	809	809
Additions during year	798	798
Revaluation	-	-
Disposals	-	-
	1,607	1,607
At 5 April 2024	1,607	1,607
Depreciation:		
At 13 Sept 2023	404	404
Charge for year	604	604
	1,008	1,008
At 5 April 2024	1,008	1,008
Net book values:		
At 13 Sept 2023	404	404
	598	598
At 5 April 2024	598	598

8. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Creditors and accruals	-	-
Taxes and social security	-	-
	-	-
	-	-

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2024 Total £	2023 Total £
Tangible fixed assets	598	404	1,003	809
Net current assets	32,538	2,079	34,617	64,687
	33,136	2,484	35,620	65,496
	33,136	2,484	35,620	65,496

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

10 MOVEMENTS IN FUNDS

	At 06 04 23	Incoming resources	Outgoing resources (before depreciation)	Transfers to unrestricted	Transfer (Depreciation)	At 05 04 24
	£	£	£	£	£	£
Restricted funds:						
BAVO Youth Led Grants	480	-	-	-	240	240
BAVO/WCVA Covid-19 Relief Grant	329	-	-	-	164	164
Postcode Lottery Grant	21,378	-	19,298	-	-	2,079
Warm This Winter Sub-grant	9,750	-	9,750	-	-	-
Total restricted funds	31,937	-	29,048	-	404	2,484
Unrestricted fund:						
General fund	33,560	3,680	3,904	-	199	33,136
Total funds	65,496	3,680	32,953	-	604	35,620

11 RELATED PARTY TRANSACTIONS

During the year, all transfers made to trustees in respect of project activities, were arrived at strictly on an arm's length basis.

12 CORRECTIONS

SUSTAINABLE WALES CYMRU GYNALIADWY

England & Wales - Charity number 1200330

Accounts



4 / 5 James St., Porthcawl, CF36 3BG
Tel. 01656 783962 E: info@sustainablewales.org.uk

www.sustainablewales.org.uk

X twitter @SusWales

www.facebook.com/sustainablewales

[YouTube](#)

Mae Cymru Gynaliadwy (Rhif cofrestru 1200330).
Sustainable Wales is a charitable incorporated organisation
(registration number [1200330](#)).

Founded in 1997 as an unincorporated charitable trust.
Wales' longest established Sustainability Charity

Trustees Summary

After emerging from the pandemic and in our 25th year as a non-incorporated charity, we slowly reorganised as a newly formed Charitable Incorporated Organisation (CIO). Our new Trustees are Richard Thomas who has acted as Chairman for this period, Elen Jones, Luke Evans and Margaret Minhinnick.

This encouraged a new Trustees Advisory briefing, updated Policy Documents, stationery, and website details. Meetings were held some on zoom, some hybrid and some 'live'.

Local Community roles and job descriptions began being fashioned around Community Development and Community Education re: sustainable development.

Successful grant applications were made to the 'Postcode Lottery' and 'Warmer This Winter', together allowing the employment of an 18-month part-time post, including some resources for local project development. The Trustees agreed a contractor would be preferred, but were willing to be flexible, to keep the talent pool broad. In January 2023, interviews were held and the successful candidate started in February.



Fairtrade featured highly not only during Fairtrade Fortnight, with the visit from politicians MS Jane Hutt Welsh Government Minister for Social Justice and Sarah Murphy MS for Bridgend Borough; but with the organisation of Sustainable Wales' 25th Anniversary celebration in the Atlantic Hotel, Porthcawl, including two guest speakers from a coffee producing region in Uganda.



Sustainable Wales (SW) relies on the support of volunteers and advisors. The development of SW's Welsh Bacalaureate competition was launched in memory of two of them:

- Professor Alwyn Jones - was a philosopher and Director of Studies for University of South Wales' first 'green' degree and supported SW from the beginning.
- Professor Steve Harris - a scientist and research academic who also worked at the University amongs other things developing a Citizen Science programme, and was a passionate contributor to our charity.



Activities are further outlined below. All include project development, communication, advocacy and community involvement.

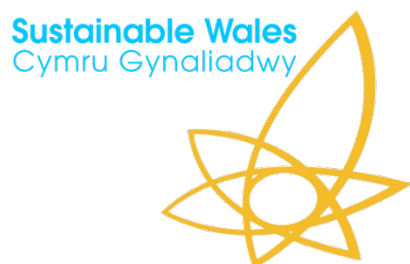
Though the UK is on the path to achieving Net Zero greenhouse gas emissions by 2050 – the target passed into law in 2019 to end the UK's contribution to climate change. Emissions have already been reduced by almost 50%, since 1980 levels, but the Net Zero pathway requires a massive 78% cut in emissions by 2035. The Climate Change Committee say progress is being undermined by the government permitting new coal, oil and gas developments.

Achieving Net Zero goes beyond the energy we produce – we'll need to reconfigure our transport systems, homes, businesses, and land, to change how we move people and goods, how we heat our buildings, and how (and what) we produce and consume.

There, as ever, is much to do.

The Trustees would like to thank all our volunteers and advisors, including those in SUSSED cooperative, whose financial contribution is invaluable.

Margaret Minhinnick, Richard Thomas, Luke Evans and Elen Jones



PROJECT ACTIVITY

Fairtrade

25th Anniversary of Sustainable Wales Celebration in Fairtrade Fortnight.

The Atlantic Hotel, Porthcawl was requested to use local, organic and fairtrade ingredients in their menu choices for that evening. The First Minister, Mark Drakeford, had agreed to attend, but inevitably had to withdraw, after the announcement of his wife's death.

Welcomed by Bridgend Borough Council Leader, Huw David and the Deputy Mayor of Porthcawl, Councillor Jonathon Pratt our special guests, were two fairtrade producers from Mount Elgon tree growing enterprise in Uganda, Jenipher Sambazi and Nimrod Wambette.



Jenipher's Coffi is grown up to 3,000m above sea level by over 3,000 farmers who work hard to grow this very high-quality coffee, despite the challenges of climate change.

Ten days later, after a very busy schedule meeting people around Wales, Nimrod and Jenipher returned to Porthcawl, to take part in the 'Coffee and Climate Film' we were starting to make.



Before the 'Social and Public Procurement Bill' was being debated in the Senedd, Margaret contacted Sarah Murphy MS ahead of the debate and encouraged her to obtain a commitment from the Minister to meet various interested stakeholders (WCVA, Size of Wales, Amnesty, Hub Cymru Africa, Fairtrade Wales etc.). This Sarah did and during the debate the Minister agreed.

Global Citizenship Awards



The charity partnered with the University of South Wales and the Welsh Joint Education Committee (WJEC) to run this first-of-its-kind competition on the themes of Sustainable Development and Global Citizenship, piloting in Porthcawl.

This year we saw 120 year-12 students from Porthcawl Comprehensive School visit USW's Treforest Campus. During the visit, which included a campus tour, the students had lectures on sustainable fashion, climate change solutions, transforming urban mobility, and mapping and monitoring biodiversity change.

Building on the idea that sustainable development requires a safe and secure natural environment to support active, educated and healthy humans so they can manufacture and trade in a fair and responsible economy, both Alwyn and Steve recognised the significant pressures that unsustainable human activity continues to have on the world. And they both worked to educate the next generation on what some of the solutions could be.

Judging of the competition entries was done by Dr Stewart Eyres, Deputy Dean of Faculty of Computing, Engineering & Science at USW; Robert Minhinnick, award

winning writer and long-standing adviser to Sustainable Wales; and Professor Merryn Hutchings, Emeritus Professor at the Institute for Policy Studies in Education, Seren Cook and Emma Jones were announced as the winners.

Two prizes of £250 each were awarded in Steve and Alwyn's names for the best entries and were published on Sustainable Wales' website.

Fairtrade Wales provided us with a small budget to pay for chocolate bars which were distributed to all at the presentation and £10 SUSSED vouchers for the runners up.



Green Room Workshops, Presentations and Training

SW funded by the **Renew Wales** programme, were able to offer **Innovate Trust**, from Cardiff, an all-day workshop, covering **living more sustainably**, fairtrade and campaigning to reduce local air pollution.

An **Air Pollution workshop** for West Park Primary School Eco Committee, Porthcawl was held. Children were then able to fix our bilingual banners onto the school railings, reminding parents to turn off the car engine when collecting their children from school.



What is Fairtrade? A PowerPoint presentation followed by coffee and cakes was organised for the **Porthcawl Chamber of Trade**. The speaker Elen Jones, SW Trustee and importer of Jenipher's Coffi.

Amongst numerous others, **meetings** have taken place with Porthcawl and Borough Councillor Neelo Farr, Bridgend County Borough Council's Councillors John Spanswick and Rhys Goode, their Climate Response Manager, Stuart Baldwin and also the Porthcawl Chamber of Trade.

Our support for **Pencoed College's Sustainable Living Festival** included a display of everyday ethical and green goods available, posters and leaflets recommending a series of pledges people could make to reduce their carbon footprint.

The Charity joined with our sister organisation, SUSSED holding a local, green and fairtrade stall at the three day **Between The Trees, Festival**, held at Merthyr Mawr, Bridgend.



Culture - The Green Room and Gorwelion
www.sustainablewales.org.uk/gorwelionhome

Launches of Gorwelion Shared Horizons were organised by **Robert Minhinnick** with contributing authors and held in:

Aberaeron, Royal Feathers Hotel; **Cardiff** Chapter Arts; **Swansea** Elysium Gallery; **Abertiefi**, Cardigan, The Cellar. At the Between The Trees Festival, **Methyr Mawr Bridgend**. Also during 'The Big Green Week' in Senedd-Dy, **Machynlleth** with **Jane Davidson's** also launching her book. 'FutureGen: lessons from a small country'.

<https://janedavidson.wales/book>

The Green Room events included:

During Porthcawl's Elvis Festival our guest reader was **Peter Finch**, photographs from Peter Morgan with the regular 'open mic' attendees.



The artist **Paul Peter Peich** event saw Norman Harris and Robert Minhinnick present their personal memories of Paul.

Later, guest writer, guitarist and singer from Aberaeron was **Karen Brewer**. New work events were also staged supporting local writing.

Guest reader **Mike Jenkins** brought the year to a radical conclusion.

Audio podcasts of Green Room events are [available on our site](#).

Supporting DEC's (Disaster Emergency Committee) fundraising appeals.

Sustainable Wales and the Porthcawl Chamber of Trade joined together to organise a fundraising appeal to collect money for the **DEC Pakistan Floods Appeal** and also for the devastating **Earthquake Appeal Turkey & Syria**, placing collection boxes in the local shops. DEC promised to double these figures. SUSSED processed the online and cash donations to these campaigns.

One third of the country – an area the size of the UK – had been submerged, according to the government of Pakistan, with floods sweeping away entire communities and leaving more than a million homes destroyed or badly damaged. A series of devastating earthquakes hit southern Turkey and north-west Syria killing over 20,000 people and injuring many more.

Grants

Sustainable Wales received £1000 award from **Arnold Clark Community Fund**, which contributed significantly towards the re-painting and renewal of the office and shop.

Important applications to the **Peoples Postcode Lottery** £25,000 and also a **Warmer This Winter** £10,000 grants were also successful.



Regeneration of Porthcawl

Concern regarding this massive seafront development remains. SW maintains our emphasis - that the development is sustainable, mindful of future generations and that the project is developed with the community and decision-making is more than at tick-box exercise.

After receiving the successful '**Peoples Postcode Lottery**' application to pay for a **Local Sustainable Development Coordinator** we hoped to encourage the development of a community group partnership to assist discussion.

To this end SW decided to start the formation of partnership of community groups in Porthcawl, **Better Porthcawl**, aiming to encourage the planning department in BCBC to use the Co-Production technique to effectively engage with the community for better outcomes. Better Porthcawl Our early activities are outlined on the website at

www.sustainablewales.org.uk/porthcawlregen



This has potential to be an exciting collaborative approach which will enable the Council to respond to their obligations outlined in the 'Well Being of Future Generations Act' 2015 and reinforced in 'Planning Policy Wales' Feb 2021 –

https://gov.wales/sites/default/files/publications/2021-02/planning-policy-wales-edition-11_0.pdf p16. para 2.16

Positive planning occurs at a level where detailed knowledge of how places 'work' is available and provides a valuable decision-making resource. It is crucial when, in developing plans, planning authorities engage with people in

their own communities, facilitating a collective, participatory process which focuses on achieving sustainable places. This requires engagement which goes beyond the statutory minimum for consultation set out in planning legislation and in accordance with the involvement principle set out in the Well-being of Future Generations Act.

Meanwhile Margaret was able to present, on behalf of the Trustees, for three minutes only, via 'Teams' at BCBC's Scrutiny Committee, re: 'Appropriation of Land at Sandy Bay'. She restated the Council's responsibilities regarding sustainability and the five ways of working outlined in the 'Well-being of Future Generations Act'. Afterwards Janine Nightingale, senior Planner, agreed to a co-production approach!

Later we were able to attend the open-space stakeholder workshop organised by the Borough Council in the Grand Pavilion along with a few other group representatives.

New part-time Post established

Receiving also the **'Warmer This Winter'** grant enabled us to widen the role of the **Local Sustainable Development Officer**:

1. offer, support, develop or encourage local community groups/businesses to respond to climate change/sustainable development.
2. promote public involvement (i.e. community and local authorities as is expected in the Senedd's Well-Being of Future Generations Act) especially with the Regeneration of Porthcawl.
3. encourage a young person's climate campaign group to form, some of whom would take part in the production of a climate film made in and for Porthcawl.
4. fundraising to be an important role (be it crowdfunding, grants etc.).



Ella Williamson began to build contacts for the Partnership (e.g. A Voice for the Future of Porthcawl, Porthcawl Athletics, The Porthcawl Chamber of Trade, SUSSED, The Porthcawl Civic Trust) and also a positive relationship with Jacob Lawrence, a regeneration officer at BCBC. During this period Better Porthcawl attended the Bridgend Borough Council's Open Space Stakeholder

Workshop.

Maintaining networks and partnerships has occurred primarily via Zoom or Teams and includes:

Well-Being of Future Generations Office, Climate Cymru Partnership, Community Energy Wales, Bridgend Association of Voluntary Organisations and Wales Council for Voluntary Action, Fairtrade Wales and Co Pro Cymru.

Active support for SUSSED and their volunteers and the Porthcawl Chamber of Trade and other local groups remains, helping with information and practical assistance.

Social media and Communications

We use a combination of social media, newsletters and our own website blogs to showcase news items, promote campaigns and highlight our events. The email newsletter links to items on our website and campaigning posts on social media.

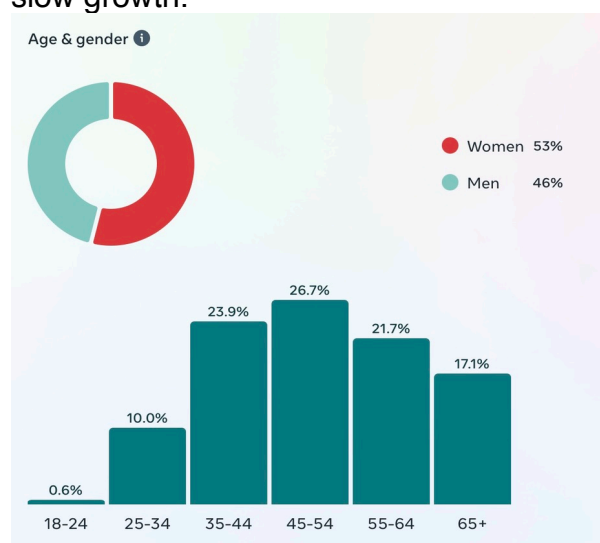
The 25th Anniversary of Sustainable Wales was promoted with links to a special page <https://www.sustainablewales.org.uk/blog/2023/2/23/sustainable-wales-25th-anniversary-history> The original 90s logo was resurrected and used on our website at the start of 2023. The background of the website was rebranded with a 25th logo to appear across 2023.



Original SW Logo

Throughout the period social media and our website promoted a wide range of stories: the winners of the 2022 Global Citizenship Competition with schools, Gorwelion readings events, regular Green Room events and community meet ups.

The period saw continued growth of our social media platforms such as twitter and facebook. We have 4892 Facebook followers, and the Facebook reach peaked in March 2023 from around 1000 to 6000 users per post. This was without paid promotion of posts. The normal reach in this 2022-23 period is around 500 users per post. Our Twitter followers remained at around 2300 in the period with continued slow growth.



FINANCIAL STATEMENT

Summary of main activities and summary of finances (2022/23)

The 2022/23 year saw a marked increase in financial activity, relative to the past few years.

Firstly, income from all sources continued to bounce back after the pandemic, as unrestricted income more than doubled from 2021/22 financial year, to over £9,600. Fundraising from the Green Room (12%) and other events (28%), contract work, such as with Renew Wales (23%), and donations (8%) continue to provide a predictable and regular source of income, as they have over the last decade.

Additionally, in this period Sustainable Wales received a notable 'donation' from their sister organisation, retail arm and community cooperative SUSSED Wales (equal to 26% of all unrestricted income). One of the original objectives of SUSSED since its founding, had been to generate additional income to support the charity's activities and goals, and given the SUSSED's recent strong sales their board agreed they were finally able to do so.

Regarding expenditure, non-contract/labour costs remain low, in part thanks to the office-sharing arrangements with sister organisation, SUSSED. Premises costs did rise slightly as the charity undertook much needed office repairs and renewals, but this was fully budgeted for and funded by the Arnold Clark Community Fund grant.

The most notable part of the statement of financial activities, is the receipt of two large grants of £25,000 (Postcode Lottery Grant) and £10,000 (Warm This Winter), that allow SW to expand its activities over the next 18 months. The (Warm This Winter) grant includes the creation of campaign videos, with a call to action on the impacts of climate change, loss of biodiversity and lack of energy security.

Crucially, the grants also provide match-funding towards contracting a part-time Local Sustainable Development Coordinator, which means the charity now has a dedicated coordinator to manage local groups and further the organisation's objectives, enabling all parties to identify new projects and sources of income, to ensure the continued viability and financial sustainability of SW.

After accounting for restricted funds, SW carries forward £33,700 of cash to 2023/24 with no outstanding creditors, meaning that, combining with the charity's persistently low outgoings, there are sufficient reserves to operate for a number of years.

Note that during this period, all the charity's assets were fully transferred to the new registration 1200330, as part of the restructuring from a charitable trust to a 'Charitable Incorporated Organisation'.

Sustainable Wales
Cymru Gynaliadwy

Report and Financial Statements

Year ended 5 April 2023

*New C.I.O. Charity Commission registration number 1200330
(Former Charity Registration 1065789/0)*

Financial Year 12/09/22 - 05/04/23

<u>Contents</u>	Page
Contents	2
Report of the Trustees	3 - 5
Independent Examiner's Report	6
Reserves Policy	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14

Report of the trustees for the year ended 5 April 2023

The trustees present their report and accounts of the charity for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Mission

Our mission is to seek solutions for the unsustainable way we live. This involves cultural change and has implications for future generations.

Aims:

To be an organisation that helps revitalise the local economy, promotes social progress, and is enterprising, creative and internationally aware.

We are committed to society, artistic creativity and the natural world. We work with communities, voluntary groups, businesses and government. We believe in this way we can foster an exciting future that doesn't cost us the Earth.

Strategic Campaign Themes:

- Citizenship - empowering communities, building capacity, increasing participation and sustainable outcomes for local people.
- Food and Drink – supporting local sourcing of food, ethical purchasing, fair trade and food growing, producing, cooking and baking.
- Energy efficiency and renewable energy - enabling community level action as well as encouraging more sustainable transport options.
- Waste – supporting designing out, encouraging circular economy, systems, design thinking and LCA, encouraging re-use, recycling and promotion of more durable goods.
- Consumerism – recommending collaborative consumption, sharing economy, purchasing local, organic, ethical and fairly traded goods and ending fast fashion.
- Healthy living and quality of life - increasing well-being, diversity and creativity, reconnecting with nature.

Organisation

The trustees seek to ensure that the needs of the charity and that of the public whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

The trustees have given due regard to the question of public benefit and are satisfied that all the activities and projects undertaken in the last year and listed below achieved the charitable purposes of: the advancement of education; the advancement of environmental protection or improvement; other purposes that are currently recognised as charitable or are in the spirit of any purposes currently recognised as charitable, and that all achieved public benefit.

Summary of main activities and summary of finances (2022/23)

Preface

During the 2022/23 financial year, the unincorporated charitable trust, Sustainable Wales Cymru Gynaliadwy (founded in 1997, Charity Commission ref. 1065789) sought permission from the Commission to convert to a Charitable Incorporated Organisation. The new CIO (reg. 1200330) was registered during September 2022, and at a meeting on 13/09/22 the board of trustees passed a resolution stating that the assets of the trust would be transferred, in their entirety, to the CIO - in accordance with both organisations governing documents and in the best interests of the charity.

The subsequent year end accounts relate to the financial activity occurring from 13/09/22-05/04/23. However, this summary will also refer to the unincorporated trust (active until 12/09/22), as the activities, governing documents, personnel, aims and objectives etc. of the new CIO remain almost identical to the trust. Therefore, the financial activities of the former remain a strong indicator of the performance and prospects of the latter. Lastly, where restricted grant funding was earmarked for the purchase of fixed assets prior to 13/09/22, these assets will still be classified as "restricted" and will depreciate in value in accordance with the same principles and at the same rate (see 'NOTES 1') as when they were purchased by the unincorporated trust.

Summary

The 2022/23 year saw a marked increase in financial activity, relative to the past few years. Firstly, income from all sources continued to bounce back after the pandemic, as unrestricted income more than doubled from 2021/22 financial year, to over £9,600.

Fundraising from the Green Room (12%) and other events (28%), contract work, such as with Renew Wales (23%), and donations (8%) continue to provide a predictable and regular source of income, as they have over the last decade. Additionally, in this period Sustainable Wales received a notable donation from their sister organisation, the Fairtrade and local goods retailer/community cooperative SUSSED Wales (equal to 26% of all unrestricted income). One of the original objectives of SUSSED since its founding, had been to generate additional income to support the Sustainable Wales' activities and goals, and given SUSSED's recent strong sales the board members of the retailer agreed they were finally in a position to do so.

Regarding expenditure, non-contract/labour costs remain low, in part thanks to the office-sharing arrangements with sister organisation, SUSSED. Premises costs did rise slightly as the charity undertook much needed office repairs and renewals, but this was fully budgeted for and funded by the Arnold Clark Community Fund grant (awarded and spent prior to the CIO's founding).

The most notable part of the statement of financial activities, is the receipt of two large grants of £25,000 (Postcode Lottery Grant) and £10,000 (Warm This Winter), that allow SW to expand its activities over the next 18 months. The Warm This Winter grant includes the creation of a series of campaign videos, with a call to action on the impacts of climate change, loss of biodiversity and lack of energy security. Crucially, the grants also provide match-funding towards contracting a part-time Local Sustainable Development Coordinator, which means the charity now has a dedicated coordinator to manage local groups and further the organisation's objectives, enabling all parties to identify new projects and sources of income, to ensure the continued viability and financial sustainability of SW.

After accounting for restricted funds, SW carries forward £33,700 of cash to 2023/24 with no outstanding creditors, meaning that, combined with the charity's persistently low outgoings, there are sufficient reserves to operate for a number of years.

Note that during this period, all the charity's assets were fully transferred to the new reg. registration 1200330, as part of the restructuring from a charitable trust to a 'Charitable Incorporated Organisation'.

Financial Review

A review of future plans of the charity indicates that there is sufficient income to run the organisation from the same location for a further 12 months.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the board -



Richard Thomas

Trustee/Chairperson

.....

11/20/2023

Independent Examiners Report to the Trustees

I report on the accounts of the Charity for the year ended 5 April 2023, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's statement

The examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

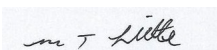
1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Mr M Little
11 Parkfields
Pen Y Fai
Bridgend
CF31 4NQ



Date: 11/13/2023

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 April 2023

	2235.15				36,873
					1212
					36873.46
	£	£	£	£	
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants					
<i>BAVOWCVA Covid-19 Relief Grants</i>	-	-	-		For Annual Return
Arnold Clark Community Fund Grant	-	-	-		Asset transfer
Postcode Lottery Grant	-	25,000	25,000		Donations and legacies
Warm This Winter Grant	-	10,000	10,000		Investments
Donations	333	-	333		Charitable Activities
SUSSED Donation	1,500	-	1,500		Other trading activities
<i>Amazon Smile</i>	41	-	41		Other
Activities and Contracts for generating funds:					
Renew Wales	885	-	885		40,411
Other Contract Fees	-	-	-		40410.96
Fundraising/Events	1,942	-	1,942		
Book Sales	59	-	59		
Green Room Events	48	-	48		£65,496.30
<i>Green Room Café</i>	245	-	245		
Bank interest received	75	-	75		
Room Hire	268	-	268		
Printing Services	-	-	-		40411
Commission	-	-	-		
Other	15	-	15		40,411
Total incoming resources	<u>5,411</u>	<u>35,000</u>	<u>40,411</u>		
Resources expended					
Charitable activities					
Staff/Contractor costs	0	3,750	3,750		40,411
Premises costs	1,955	0	1,955		
Project Resources	922	122	1,044		
Depreciation	-	404	404		
Governance costs					
Management and administration	-	-	-		
Total resources expended	(2) <u>2,877</u>	<u>4,277</u>	<u>7,154</u>		
Net incoming resources	2,534	30,723	33,257		
Transfers between funds	0	0	0		
Reconciliation of Funds					
Total funds brought forward**	31,026	1,213	32,239		
Total funds carried forward	(10) <u><u>33,560</u></u>	<u><u>31,937</u></u>	<u><u>65,496</u></u>		

Movements in funds (if applicable) are disclosed in Note 10 to the financial statements.

Note: New headings highlighted in *italics*.

All incoming resources and resources expended derive from continuing activities.

** As per Summary of Main Activities, the 'Total funds brought forward' (i.e. opening account) sum is derived from transfer of assets from the unincorporated charitable trust (Sustainable Wales, Charity Commission ref. 1065789) to this CIO (ref. 1200330) of the same name, on the date of the former's dissolution. All incoming assets have been divided into 'restricted' and 'unrestricted' in accordance with the same principles and restrictions that they were governed by when they were received by the unincorporated Trust, and will likewise be spent or depreciated in the manner.

SUSTAINABLE WALES CYMRU GYNALIADWY

BALANCE SHEET
AS AT 5 April 2023

		<u>2023</u>
TANGIBLE FIXED ASSETS	(7)	809
CURRENT ASSETS		
Cash at bank & in hand		64,687
Debtors and prepayments		-
		<u>64,687</u>
CREDITORS: amounts falling due within one year	(8)	-
		<u>64,687</u>
NET CURRENT ASSETS		64,687
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,496</u>
NET ASSETS	(9)	<u><u>65,496</u></u>
FUNDS:		
Unrestricted funds - General		33,560
Restricted funds		31,937
TOTAL FUNDS	(10)	<u><u>65,496</u></u>

Approved by the Trustees on and signed on their behalf by:

..... - **Authorised trustee**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023

1. ACCOUNTING POLICIES

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993.
- b) Incoming resources from activities to further the charity's objects are recognised in the Statement of Financial Activities in the period in which they are claimed or invoiced
- c) Resources expended are recognised in the period in which they are incurred.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Grants received which relate to costs of a revenue nature, are recognised in full as restricted funds when received. Transfers are made to unrestricted funds as and when the relevant expenditure is incurred.

- f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, estimated on the following basis:

Fixtures, fittings and equipment	25% straight line
----------------------------------	-------------------

- g) The funds held by the charity are either unrestricted funds which can be used in accordance with the charity's objects (General fund), or are restricted funds raised for particular restricted purposes.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023

2. TOTAL RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	2023 Total
Staff costs:			
Salaries/Wages/Contractors	-	3,750	3,750
Contractors	-	-	-
Translation costs	-	-	-
Staff & Volunteer costs	-	-	-
Training	-	-	-
	<u>-</u>	<u>3,750</u>	<u>3,750</u>
Premises costs:			
Rent	-	-	-
Rates & water rates	-	-	-
Light and heat	-	-	-
Insurances	-	-	-
Computer software & maintenance	1,925	-	1,925
Telephone & BT Internet	-	-	-
Repairs & Renewals	-	-	-
Furniture	-	-	-
Licences & subscriptions	30	-	30
Sundry expenses	-	-	-
	<u>1,955</u>	<u>-</u>	<u>1,955</u>
Project resources:			
Gonweliôn/ Our Square Mile	660	-	660
Contracts	-	-	-
Advertising/Promotion	162	122	284
Projects	-	-	-
Events	-	-	-
Green Room speaker fees	100	-	100
Translation costs	-	-	-
Accommodation/Venue hire	-	-	-
Expenses	-	-	-
	<u>922</u>	<u>122</u>	<u>1,044</u>
Management & administration:			
Bank Charges	-	-	-
Loans	-	-	-
Printing postage & stationery	-	-	-
Accountancy	-	-	-
Professional fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:			
Fixtures, fittings and equipment	-	404	404
	<u>2,877</u>	<u>4,277</u>	<u>7,154</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023

3. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2023
	£
This is stated after charging:	
Independent examiner's fees	-
Depreciation	0
	<hr/> <hr/>

4. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2023
	£
Salaries/Contract fees	-
Social security costs	-
	<hr/>
	0
	<hr/> <hr/>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2023
	0
Costs in furtherance of charitable objectives:	-

5. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

6. DEBTORS

	2023
	£
Prepayments	-
Other debtors and prepayments	-
	<hr/>
	0
	<hr/> <hr/>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £		Total £
Cost:			
At 13 Sept 2022	1213.00		1213.00
Additions during year	0.00		0.00
Revaluation	0.00		0.00
Disposals	0.00	‡	0.00
	<hr/>		<hr/>
At 5 April 2023	1213.00		1213.00
	<hr/> <hr/>		<hr/> <hr/>
Depreciation:			
At 13 Sept 2022	0.00		0.00
Charge for year	404.48		404.48
	<hr/>		<hr/>
At 5 April 2023	404.48		404.48
	<hr/> <hr/>		<hr/> <hr/>
Net book values:			
At 13 Sept 2022	1213.00		1213.00
	<hr/> <hr/>		<hr/> <hr/>
At 5 April 2023	808.52		808.52
	<hr/> <hr/>		<hr/> <hr/>

8. CREDITORS: amounts falling due within one year

	2023 £
Creditors and accruals	-
Taxes and social security	-
	<hr/>
	-
	<hr/> <hr/>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2023 Total £
Tangible fixed assets	0	809	809
Net current assets	64,687	0	64,687
	<hr/>	<hr/>	<hr/>
	64,687	809‡	65,496
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

10 MOVEMENTS IN FUNDS

	At 12 09 22	Incoming resources	Outgoing resources (before depreciation)	Transfers to unrestricted	Transfer (Depreciation)	At 05 04 23
	£	£	£	£	£	£
Restricted funds:						
BAVO Youth Led Grants	719.96	-	-	-	239.99	479.97
BAVO/WCVA Covid-19 Relief Grant	493.47	-	-	-	164.49	328.98
Postcode Lottery Grant	-	25,000.00	3,622.41	-	-	21,377.59
Warm This Winter Sub-grant	-	10,000.00	249.99	-	-	9,750.01
Total restricted funds	1,213.43	35,000.00	3,872.40	-	404.48	31,936.55
Unrestricted fund:						
General fund	31,025.65	5,410.96	2,876.86	-	-	33,559.75
Total funds	32,239.08	40,410.96	6,749.26	-	404.48	65,496.30

11 RELATED PARTY TRANSACTIONS

During the year, all transfers made to trustees in respect of project activities, were arrived at strictly on an arm's length basis.

12 CORRECTIONS

Sustainable Wales
Cymru Gynaliadwy

Report and Financial Statements

Year ended 5 April 2023

*New C.I.O. Charity Commission registration number 1200330
(Former Charity Registration 1065789/0)*

Financial Year 12/09/22 - 05/04/23

<u>Contents</u>	Page
Contents	2
Report of the Trustees	3 - 5
Independent Examiner's Report	6
Reserves Policy	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14

Report of the trustees for the year ended 5 April 2023

The trustees present their report and accounts of the charity for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Mission

Our mission is to seek solutions for the unsustainable way we live. This involves cultural change and has implications for future generations.

Aims:

To be an organisation that helps revitalise the local economy, promotes social progress, and is enterprising, creative and internationally aware.

We are committed to society, artistic creativity and the natural world. We work with communities, voluntary groups, businesses and government. We believe in this way we can foster an exciting future that doesn't cost us the Earth.

Strategic Campaign Themes:

- Citizenship - empowering communities, building capacity, increasing participation and sustainable outcomes for local people.
- Food and Drink – supporting local sourcing of food, ethical purchasing, fair trade and food growing, producing, cooking and baking.
- Energy efficiency and renewable energy - enabling community level action as well as encouraging more sustainable transport options.
- Waste – supporting designing out, encouraging circular economy, systems, design thinking and LCA, encouraging re-use, recycling and promotion of more durable goods.
- Consumerism – recommending collaborative consumption, sharing economy, purchasing local, organic, ethical and fairly traded goods and ending fast fashion.
- Healthy living and quality of life - increasing well-being, diversity and creativity, reconnecting with nature.

Organisation

The trustees seek to ensure that the needs of the charity and that of the public whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

The trustees have given due regard to the question of public benefit and are satisfied that all the activities and projects undertaken in the last year and listed below achieved the charitable purposes of: the advancement of education; the advancement of environmental protection or improvement; other purposes that are currently recognised as charitable or are in the spirit of any purposes currently recognised as charitable, and that all achieved public benefit.

Summary of main activities and summary of finances (2022/23)

Preface

During the 2022/23 financial year, the unincorporated charitable trust, Sustainable Wales Cymru Gynaliadwy (founded in 1997, Charity Commission ref. 1065789) sought permission from the Commission to convert to a Charitable Incorporated Organisation. The new CIO (reg. 1200330) was registered during September 2022, and at a meeting on 13/09/22 the board of trustees passed a resolution stating that the assets of the trust would be transferred, in their entirety, to the CIO - in accordance with both organisations governing documents and in the best interests of the charity.

The subsequent year end accounts relate to the financial activity occurring from 13/09/22-05/04/23. However, this summary will also refer to the unincorporated trust (active until 12/09/22), as the activities, governing documents, personnel, aims and objectives etc. of the new CIO remain almost identical to the trust. Therefore, the financial activities of the former remain a strong indicator of the performance and prospects of the latter. Lastly, where restricted grant funding was earmarked for the purchase of fixed assets prior to 13/09/22, these assets will still be classified as "restricted" and will depreciate in value in accordance with the same principles and at the same rate (see 'NOTES 1') as when they were purchased by the unincorporated trust.

Summary

The 2022/23 year saw a marked increase in financial activity, relative to the past few years. Firstly, income from all sources continued to bounce back after the pandemic, as unrestricted income more than doubled from 2021/22 financial year, to over £9,600.

Fundraising from the Green Room (12%) and other events (28%), contract work, such as with Renew Wales (23%), and donations (8%) continue to provide a predictable and regular source of income, as they have over the last decade. Additionally, in this period Sustainable Wales received a notable donation from their sister organisation, the Fairtrade and local goods retailer/community cooperative SUSSED Wales (equal to 26% of all unrestricted income). One of the original objectives of SUSSED since its founding, had been to generate additional income to support the Sustainable Wales' activities and goals, and given SUSSED's recent strong sales the board members of the retailer agreed they were finally in a position to do so.

Regarding expenditure, non-contract/labour costs remain low, in part thanks to the office-sharing arrangements with sister organisation, SUSSED. Premises costs did rise slightly as the charity undertook much needed office repairs and renewals, but this was fully budgeted for and funded by the Arnold Clark Community Fund grant (awarded and spent prior to the CIO's founding).

The most notable part of the statement of financial activities, is the receipt of two large grants of £25,000 (Postcode Lottery Grant) and £10,000 (Warm This Winter), that allow SW to expand its activities over the next 18 months. The Warm This Winter grant includes the creation of a series of campaign videos, with a call to action on the impacts of climate change, loss of biodiversity and lack of energy security. Crucially, the grants also provide match-funding towards contracting a part-time Local Sustainable Development Coordinator, which means the charity now has a dedicated coordinator to manage local groups and further the organisation's objectives, enabling all parties to identify new projects and sources of income, to ensure the continued viability and financial sustainability of SW.

After accounting for restricted funds, SW carries forward £33,700 of cash to 2023/24 with no outstanding creditors, meaning that, combined with the charity's persistently low outgoings, there are sufficient reserves to operate for a number of years.

Note that during this period, all the charity's assets were fully transferred to the new reg. registration 1200330, as part of the restructuring from a charitable trust to a 'Charitable Incorporated Organisation'.

Financial Review

A review of future plans of the charity indicates that there is sufficient income to run the organisation from the same location for a further 12 months.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the board -



Richard Thomas

Trustee/Chairperson

.....

11/20/2023

Independent Examiners Report to the Trustees

I report on the accounts of the Charity for the year ended 5 April 2023, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's statement

The examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

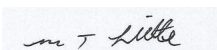
1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Mr M Little
11 Parkfields
Pen Y Fai
Bridgend
CF31 4NQ



Date: 11/13/2023

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 April 2023

	Unrest- ricted Funds	Rest- ricted Funds	Total Funds 2023	2235.15 36,873 1212 36873.46
	£	£		
Incoming resources				
Incoming resources from generated funds:				
Voluntary income:				
Donations and grants				
<i>BAVOWCVA Covid-19 Relief Grants</i>	-	-	-	For Annual Return
Arnold Clark Community Fund Grant	-	-	-	Asset transfer
Postcode Lottery Grant	-	25,000	25,000	Donations and legacies
Warm This Winter Grant	-	10,000	10,000	Investments
Donations	333	-	333	Charitable Activities
SUSSED Donation	1,500	-	1,500	Other trading activities
<i>Amazon Smile</i>	41	-	41	Other
Activities and Contracts for generating funds:				
Renew Wales	885	-	885	40,411
Other Contract Fees	-	-	-	40410.96
Fundraising/Events	1,942	-	1,942	
Book Sales	59	-	59	
Green Room Events	48	-	48	£65,496.30
<i>Green Room Café</i>	245	-	245	
Bank interest received	75	-	75	
Room Hire	268	-	268	
Printing Services	-	-	-	40411
Commission	-	-	-	
Other	15	-	15	40,411
Total incoming resources	5,411	35,000	40,411	
Resources expended				
Charitable activities				
Staff/Contractor costs	0	3,750	3,750	40,411
Premises costs	1,955	0	1,955	
Project Resources	922	122	1,044	
Depreciation	-	404	404	
Governance costs				
Management and administration	-	-	-	
Total resources expended	2,877	4,277	7,154	
Net incoming resources	2,534	30,723	33,257	
Transfers between funds	0	0	0	
Reconciliation of Funds				
Total funds brought forward**	31,026	1,213	32,239	
Total funds carried forward	(10) 33,560	31,937	65,496	

Movements in funds (if applicable) are disclosed in Note 10 to the financial statements.

Note: New headings highlighted in *italics*.

All incoming resources and resources expended derive from continuing activities.

** As per Summary of Main Activities, the 'Total funds brought forward' (i.e. opening account) sum is derived from transfer of assets from the unincorporated charitable trust (Sustainable Wales, Charity Commission ref. 1065789) to this CIO (ref. 1200330) of the same name, on the date of the former's dissolution. All incoming assets have been divided into 'restricted' and 'unrestricted' in accordance with the same principles and restrictions that they were governed by when they were received by the unincorporated Trust, and will likewise be spent or depreciated in the manner.

SUSTAINABLE WALES CYMRU GYNALIADWY

BALANCE SHEET
AS AT 5 April 2023

		<u>2023</u>
TANGIBLE FIXED ASSETS	(7)	809
CURRENT ASSETS		
Cash at bank & in hand		64,687
Debtors and prepayments		-
		<u>64,687</u>
CREDITORS: amounts falling due within one year	(8)	-
		<u>64,687</u>
NET CURRENT ASSETS		64,687
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,496</u>
NET ASSETS	(9)	<u><u>65,496</u></u>
FUNDS:		
Unrestricted funds - General		33,560
Restricted funds		31,937
TOTAL FUNDS	(10)	<u><u>65,496</u></u>

Approved by the Trustees on and signed on their behalf by:

..... - **Authorised trustee**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023

1. ACCOUNTING POLICIES

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993.
- b) Incoming resources from activities to further the charity's objects are recognised in the Statement of Financial Activities in the period in which they are claimed or invoiced
- c) Resources expended are recognised in the period in which they are incurred.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Grants received which relate to costs of a revenue nature, are recognised in full as restricted funds when received. Transfers are made to unrestricted funds as and when the relevant expenditure is incurred.

- f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, estimated on the following basis:

Fixtures, fittings and equipment	25% straight line
----------------------------------	-------------------

- g) The funds held by the charity are either unrestricted funds which can be used in accordance with the charity's objects (General fund), or are restricted funds raised for particular restricted purposes.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023

2. TOTAL RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	2023 Total
	£	£	
Staff costs:			
Salaries/Wages/Contractors	-	3,750	3,750
Contractors	-	-	-
Translation costs	-	-	-
Staff & Volunteer costs	-	-	-
Training	-	-	-
	<u>-</u>	<u>3,750</u>	<u>3,750</u>
Premises costs:			
Rent	-	-	-
Rates & water rates	-	-	-
Light and heat	-	-	-
Insurances	-	-	-
Computer software & maintenance	1,925	-	1,925
Telephone & BT Internet	-	-	-
Repairs & Renewals	-	-	-
Furniture	-	-	-
Licences & subscriptions	30	-	30
Sundry expenses	-	-	-
	<u>1,955</u>	<u>-</u>	<u>1,955</u>
Project resources:			
Gonweliôn/ Our Square Mile	660	-	660
Contracts	-	-	-
Advertising/Promotion	162	122	284
Projects	-	-	-
Events	-	-	-
Green Room speaker fees	100	-	100
Translation costs	-	-	-
Accommodation/Venue hire	-	-	-
Expenses	-	-	-
	<u>922</u>	<u>122</u>	<u>1,044</u>
Management & administration:			
Bank Charges	-	-	-
Loans	-	-	-
Printing postage & stationery	-	-	-
Accountancy	-	-	-
Professional fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:			
Fixtures, fittings and equipment	-	404	404
	<u>2,877</u>	<u>4,277</u>	<u>7,154</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023

3. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2023
	£
This is stated after charging:	
Independent examiner's fees	-
Depreciation	0
	<hr/> <hr/>

4. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2023
	£
Salaries/Contract fees	-
Social security costs	-
	<hr/>
	0
	<hr/> <hr/>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2023
	0
Costs in furtherance of charitable objectives:	-

5. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

6. DEBTORS

	2023
	£
Prepayments	-
Other debtors and prepayments	-
	<hr/>
	0
	<hr/> <hr/>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £		Total £
Cost:			
At 13 Sept 2022	1213.00		1213.00
Additions during year	0.00		0.00
Revaluation	0.00		0.00
Disposals	0.00	‡	0.00
	<hr/>		<hr/>
At 5 April 2023	1213.00		1213.00
	<hr/> <hr/>		<hr/> <hr/>
Depreciation:			
At 13 Sept 2022	0.00		0.00
Charge for year	404.48		404.48
	<hr/>		<hr/>
At 5 April 2023	404.48		404.48
	<hr/> <hr/>		<hr/> <hr/>
Net book values:			
At 13 Sept 2022	1213.00		1213.00
	<hr/> <hr/>		<hr/> <hr/>
At 5 April 2023	808.52		808.52
	<hr/> <hr/>		<hr/> <hr/>

8. CREDITORS: amounts falling due within one year

	2023 £
Creditors and accruals	-
Taxes and social security	-
	<hr/>
	-
	<hr/> <hr/>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2023 Total £
Tangible fixed assets	0	809	809
Net current assets	64,687	0	64,687
	<hr/>	<hr/>	<hr/>
	64,687	809‡	65,496
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

10 MOVEMENTS IN FUNDS

	At 12 09 22	Incoming resources	Outgoing resources (before depreciation)	Transfers to unrestricted	Transfer (Depreciation)	At 05 04 23
	£	£	£	£	£	£
Restricted funds:						
BAVO Youth Led Grants	719.96	-	-	-	239.99	479.97
BAVO/WCVA Covid-19 Relief Grant	493.47	-	-	-	164.49	328.98
Postcode Lottery Grant	-	25,000.00	3,622.41	-	-	21,377.59
Warm This Winter Sub-grant	-	10,000.00	249.99	-	-	9,750.01
Total restricted funds	1,213.43	35,000.00	3,872.40	-	404.48	31,936.55
Unrestricted fund:						
General fund	31,025.65	5,410.96	2,876.86	-	-	33,559.75
Total funds	32,239.08	40,410.96	6,749.26	-	404.48	65,496.30

11 RELATED PARTY TRANSACTIONS

During the year, all transfers made to trustees in respect of project activities, were arrived at strictly on an arm's length basis.

12 CORRECTIONS