

NEW MILTON MEMORIAL CENTRE

Year ending 31 March 2025

Charity Number: 1200325

Unaudited accounts

NEW MILTON MEMORIAL CENTRE

Period ended 31st March 2025

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NEW MILTON MEMORIAL CENTRE

CHARITY INFORMATION

Trustees

Anthony John Almeda
Peter Michael Parslow
Neil Stevenson
Alan Watson (resigned January 2025)

Charity Number

1200325

Charity Office

New Milton Memorial Centre
Whitefield Road
New Milton
Hampshire

Bankers

Lloyds Bank

NEW MILTON MEMORIAL CENTRE

Trustees' Report for the year ended 31 March 2025.

ORGANISATIONAL STRUCTURE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO) with a constitution that requires a minimum of three trustees. Most of the year it had four Trustees; Alan Watson was chair of trustees until he resigned in January 2025. In addition a Consultative Adviser has been working with the Trustees. The trustees have had several conversations with potential additional trustees. The Centre is run by an employed manager assisted by a couple of part time staff and several volunteers. Carole West was manager until the end of 2024 when Matt Beavan took over. We have had little success with trustee appointments, two individual serving in that voluntary capacity for little more than a month each.

ACTIVITIES AND ACHIEVEMENTS

Unfortunately, during this period, regular bookings remained quite flat and there were few events, in spite of engaging an Event Manager on a commission basis. Finances have therefore remained tight. Added value revenues, such as the Bar and Kitchen facilities have continued to make a positive contribution, and substantial work has been undertaken to streamline the Bar offering. Overall, however, more work needs to be done to improve the occupancy rate and to increase the 'cultural opportunities' provided by the Centre – the latter of which can bring in significant revenues.

FUTURE DEVELOPMENTS

Having re-established a 'vision' for the Centre, we re-established conversation with the New Milton Town Council around our place in the Neighbourhood Plan. This was timely as during the latter part of the year, the council ran a public consultation on how best to progress the plan.

The current Operational Team, including some volunteers continue to improve practices for general day-to-day operation, with a considerable emphasis being placed on a gradual improvement to the ambience of the Centre, in addition to ensuring key regulatory practices.

FINANCIAL REVIEW

Total income in the year ended 31 March 2025 was £125,394 (2024: £163,823). Of this income from Hall rentals was £88,114 (2024: £79,247), Investment income was £7 (2024: £51), income from Events, Bar and Vending machine were £33,230 (2024: £33,976), Other income was £1,364 (2024: £1,864), Income from fundraising activities was £457 (2024: £Nil), Donation income was £2,222 (2024: £8,288), Grant income was £Nil (2024: £40,397).

Total expenditure in the year ended 31 March 2025 was £148,794 (2024: £198,038). Expenditure on capital repairs was £7,012 (2024: £78,765), expenditure on repairs was £15,218 (2024: £5,791), expenditure on Lighting and heating was £19,482 (2024: £23,382), expenditure on Management and administration of the charity was £23,797 (2024: £22,460).

RESERVES

At 31 March 2025 the Charity held General Reserves of £144,877 (2024: £161,265), and Restricted Reserves of £22,207 (2024: £29,219).

In the year ended 31 March 2025 Restricted fund income was £Nil (2024: £43,000). Of this Grant income towards capital repairs was £Nil (2024: £40,397). Restricted fund expenditure was £7,012 (2024: £42,435 in total including a transfer of £40,397 from Restricted Reserves for capital repairs).

In the year ended 31 March 2025 Unrestricted fund income was £125,394 (2024: £120,823), and Unrestricted fund expenditure was £141,782 (2024: £196,000, reduced to £155,603 by a transfer from Restricted reserves).

GOING CONCERN REVIEW

In the light of declining reserves, the trustees needed to seriously consider whether the centre is a going concern. There is strong public interest in retaining the facility. The intention is to increase income by hosting a variety of regular events; to that end we engaged an Event Manager on a commission basis, and then took the financial risk of engaging an experienced General Manager.

We also recognise that further capital finance is needed to upgrade facilities in order to host “bigger ticket” events as well as to reduce costs (e.g. by replacing the heating system). To that end we approached a local charity to discuss partnership in the form of a long term lease on part of the building in return for capital investment. We are also in conversation with the National Lottery refining a multi-year bid for capital and revenue support; this bid has been submitted in July 2025.

All three strands are aimed to take effect in 2025-26 and the trustees will continue to meet at least monthly to monitor the situation.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom.

Signed on behalf of the Board of Trustees

N Stevenson  _____

Dated 29 Nov 2025

P Parslow  _____

27 Nov 2025

NEW MILTON MEMORIAL CENTRE

Statement of financial activities for the year ended 31 March 2025

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Notes</u>			<u>2025</u>	<u>2024</u>
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources</u>					
Hall Rentals etc.		-	88,114	88,114	79,247
Investment Income		-	7	7	51
Events, Bar and Vending machine	1c	-	33,230	33,230	33,976
Other income		-	1,364	1,364	1,864
Income from fundraising activities		-	457	457	-
Donations		-	2,222	2,222	8,288
Grants	2	-	-	-	40,397
Total incoming resources		-	125,394	125,394	163,823
<u>Resources Expended</u>					
<u>Direct Charitable Expenditure</u>					
Repairs		7,012	15,218	22,230	84,556
Salaries and on costs	4	-	69,702	69,702	54,262
Lighting and heating		-	19,482	19,482	23,382
Water rates		-	1,896	1,896	1,709
Licences and insurance		-	4,857	4,857	5,261
Equipment hire		-	36	36	15
Management and administration of the charity	3	-	23,797	23,797	22,460
Advertising		-	1,487	1,487	722
Grants Payable		-	-	0	-
Depreciation		-	5,307	5,307	5,671
Total resources expended		7,012	141,782	148,794	198,038
Net movement in funds in the year	5	(7,012)	(16,388)	(23,400)	(34,215)
<u>Restricted funds used for capital projects</u>		-	-	-	-
Total funds introduced on transfer of charity		-	-	-	224,699
		(7,012)	(16,388)	(23,400)	190,484
Total funds brought forward		29,219	161,265	190,484	-
Total Funds carried forward		22,207	144,877	167,084	190,484

NEW MILTON MEMORIAL CENTRE

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	<u>2025</u> £	£	<u>2024</u> £
<u>Fixed Assets</u>	6		168,374		172,769
<u>Current Assets</u>					
Stock		1,934		1,500	
Debtors due within one year	7	2,091		8,793	
Cash at bank & in hand		<u>7,868</u>		<u>19,946</u>	
		11,893		30,239	
Less Creditors - falli	8	<u>(13,183)</u>		<u>(12,524)</u>	
Net current assets			<u>(1,290)</u>		<u>17,715</u>
Total assets less current liabilities			167,084		190,484
			<u>167,084</u>		<u>190,484</u>
Total Net assets			<u>167,084</u>		<u>190,484</u>
<u>Capital</u>					
Restricted			22,207		29,219
Unrestricted			144,877		161,265
			<u>167,084</u>		<u>190,484</u>

Approved by the Trustees on 27 Nov 2025 and signed on their behalf:

Signature 

Name P Parslow

Signature 

Name N Stevenson

NEW MILTON MEMORIAL CENTRE

CASH FLOW STATEMENT

For The Year Ended 31 March 2025

	<u>2025</u>	<u>2024</u>
Bank balance at 1 April 2024	19,946	-
Bank balance b/f / introduced on transfer of assets	-	49,344
(Deficit)/Surplus for the year	(23,400)	(34,215)
Add: Non Cash transactions:		
Depreciation	5,307	5,671
Cash surplus for the year	(18,093)	(28,544)
Net cash available	1,853	20,800
Cash used		
Purchase of capital items	(912)	(802)
(Increase)/Decrease in amount due from customers	6,702	(1,242)
(Increase)/Decrease in amount of stock held	(434)	-
Increase/(Decrease) in amounts due to suppliers	(576)	1,690
Increase/(Decrease) in outstanding taxes	1,386	1,033
Increase/(Decrease) in accruals	810	(1,278)
Increase/(Decrease) in rentals in advance	-	(200)
Increase/(Decrease) in loan	(1,000)	-
Increase/(Decrease) in other creditors	39	(55)
Increase in cash in the year	6,015	(854)
Cash balances at 31 March 2025	7,868	19,946

NEW MILTON MEMORIAL CENTRE

Notes to the accounts for the year ended 31 March 2025

1) Accounting Policies

a. Basis of preparation of the accounts

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b. Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the assets over their expected useful life on the following basis:

Freehold	2% straight line
Equipment	15% reducing balance

c. Income

The rental income is accounted for on a hiring basis, other income as received. Income from events, bar sales and vending machines is recognised on a gross basis when the sale is made. The associated cost of sales is included within charitable expenditure.

d. Value Added Tax

Value added tax is not recoverable by the charity and, as such, is included in the relevant costs in the statement of financial activities.

e. Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not related to the charitable activity or fundraising ventures. This includes the costs of running expenses.

NEW MILTON MEMORIAL CENTRE

Notes to the accounts for the year ended 31 March 2025

2) Grant Income

No grant income was received in the year ended 31 March 2025.

The following grant income was received in the year ended 31 March 2024 to fund capital repairs:

Source	Restricted	Unrestricted	Total
Barker mill foundation	1,000	-	1,000
Garfield Weston	10,000	-	10,000
Bernard Suney	10,000	-	10,000
Hampshire County Council	19,397	-	19,397
	<u>40,397</u>	<u>-</u>	<u>40,397</u>

3) Cost of management and administration of the charity

	<u>2025</u>	<u>2024</u>
Subcontract cleaning and materials	2,852	2,950
Telephone and internet	1,128	1,306
Printing and stationery	576	265
Sundry items	888	43
Accountancy and professional	2,206	4,795
Travel	-	68
Staff expenses	125	171
Subscriptions	3,121	1,064
Recruitment expenses	183	-
Bank charges	914	349
Charitable donations	25	-
Cost of sales - Bar and catering	<u>11,779</u>	<u>11,449</u>
	<u>23,797</u>	<u>22,460</u>

NEW MILTON MEMORIAL CENTRE

Notes to the accounts for the year ended 31 March 2025

4) Staff Costs

	<u>2025</u>	<u>2024</u>
Wages and salaries	69,702	54,262

The average number of staff employed by the charity during the year was as follows -

Caretakers	2	1
Bar	-	2
Admin	1	-
Managers	2	-
	<u>5</u>	<u>3</u>

No employee received remuneration of more than £50,000.

No remuneration was paid to the trustees in the year.

5) Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	<u>2025</u>	<u>2024</u>
Depreciation on tangible fixed assets	5,307	5,671

NEW MILTON MEMORIAL CENTRE

Notes to the accounts for the year ended 31 March 2025

6) Tangible fixed assets for use by the charity

	<u>Freehold</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
Cost:			
As at 1 April 2024	162,266	16,174	178,440
Additions in year	-	912	912
As at 31 March 2025	<u>162,266</u>	<u>17,086</u>	<u>179,352</u>
Depreciation			
As at 1 April 2024	3,245	2,426	5,671
Charge in the year	3,245	2,062	5,307
As at 31 March 2025	<u>6,490</u>	<u>4,488</u>	<u>10,978</u>
Net book value:			
As at 31 March 2025	<u>155,776</u>	<u>12,598</u>	<u>168,374</u>
As at 31 March 2024	<u>159,021</u>	<u>13,748</u>	<u>172,769</u>

7) Debtors

	<u>2025</u>	<u>2024</u>
Trade Debtors	2,091	8,793
	<u>2,091</u>	<u>8,793</u>

8) Creditors - amounts falling due within one year

	<u>2025</u>	<u>2024</u>
Trade Creditors	8,034	8,610
Accruals	1,290	480
Social security and other taxes	3,820	2,433
Loan	-	1,000
Other Creditors	39	-
	<u>13,183</u>	<u>12,524</u>

NEW MILTON MEMORIAL CENTRE

Notes to the accounts for the year ended 31 March 2025

9) Reserves

	Restricted	Unrestricted	Total	2024
	£	£	£	£
Balance at 1 April 2024	29,219	161,265	190,484	-
Transfer of assets (see note 10)	-	-	-	224,699
Income during the year	-	125,394	125,394	163,823
Expenditure during the year	(7,012)	(141,782)	(148,794)	(198,038)
Balance at 31 March 2025	<u>22,207</u>	<u>144,877</u>	<u>167,084</u>	<u>190,484</u>

10) Transfer of Charity assets

The New Milton Memorial Centre, a Charitable Incorporated Organisation (CIO), commenced trading on 1st April 2023 after a transition from the New Milton War Memorial Hall, charity number 270889. The Charities Commission agreed to this transition in an order dated 16th January 2023. All the assets and liabilities of the New Milton War Memorial Hall were handed over to the CIO on 1st April 2023. The one member of staff was transferred on his same terms and conditions. The land registration change was submitted to HM Land Registry.

Both the freehold property and the equipment were introduced at net book value at the time of transfer.

11) Trustees

There are no matters to report.

NEW MILTON MEMORIAL CENTRE

Certified Accountants' Report to the Trustees on the Preparation of the Unaudited Financial Statements of The New Milton Memorial Centre for the Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Statement of Recommended Practice: Accounting and Reporting by Charities, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011, we have prepared for your approval the financial statements of The New Milton Memorial Centre for the year ended 31 March 2025 which comprise the Summary Income and Expenditure account, the Balance Sheet, the Cash Flow statement and the related notes from the Charity's accounting records and from information and explanations you have given us.

It is your duty to ensure that The New Milton Memorial Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and financial results of The New Milton Memorial Centre. You consider that The New Milton Memorial Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The New Milton Memorial Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on these accounts.



Dated: 01 Dec 2025

.....
Jane Fereday Limited
Chartered Certified Accountants
Nursery Cottage
Beckley
Hinton
Christchurch
Dorset
BH23 7ED



Section A

Independent Examiner's Report

Report to the trustees

NEW MILTON MEMORIAL CENTRE

On accounts for the year
ended

31 MARCH 2025

Charity no.:

1200325

Set out on pages

1-13

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Julia Zhu

Date:

1 December 2025

Name:

Julia Yingchun Zhu

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

7 Hare Lane

New Milton

Hampshire

BH25 5AF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.