

Registered Charity number: 1200323

**INTERNATIONAL ASSEMBLIES OF
THE FIRST BORN**
(A Charitable Incorporated Organisation)

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023**

INTERNATIONAL ASSEMBLIES OF THE FIRST BORN
(A Charitable Incorporated Organisation)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity Name	International Assemblies of The First Born
Charity registered number	1200323 (England and Wales)
Registered Office	67 Titchfield Road Carshalton SM5 1PU
Trustees	Kysha Pamela Gumallaoi (Chairman) Agnes Agripina Baloloy Maria Gloria Hyde
Banker	Metrobank One Southampton Row London WC1B 5HA

INTERNATIONAL ASSEMBLIES OF THE FIRST BORN
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of International Assemblies of the First are pleased to present their Report, which includes financial statements of International Assemblies of The First Born for the year ended 31 December 2024.

The Report of Trustees and Financial Statements of the charity comply with the Charities Act 2011: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Governing document

The charity is constituted as a charitable incorporated organisation limited by guarantee, as defined by the Companies Act 2006. The Lambeth Trust's governing document is its memorandum and articles of association.

Organisational structure

Governance: The Trustees are appointed for fixed terms and, by mutual consent, may be reappointed. Trustees are recruited with regard to their respective areas of knowledge, skills and experience. There is a comprehensive pre-appointment briefing and an induction process for new Trustees. On-going training is made available to Trustees as required.

International Assemblies of the First Born is led by Chita G. Eleno, the administrative pastor.

Objectives and Activities

- **Purpose and Mission Statement:** To establish a local church centre for purpose of teachings, trainings, equipping and empowering individuals to discover, develop, deploy and maximize the potential of their inherent gifts and purpose. Transforming Christians into disciples and agents of change
- **Objectives:** The main objectives of the church this year were to grow quantifiably and focus on spiritual growth by conducting weekly services, establishing a weekly prayer meeting, bible studies and supporting local missions.
- **Public Benefit:** The Trustees have regard to the Charity Commission's guidance on public benefit. Taking the Charity Commission's guidance into consideration. We ensure that our work benefits the public by offering free community/support services, supporting the needy, and engaging in community development, conducting bible studies and music lessons.

Going Concern

After making appropriate enquiries, including assessments of the key risks and future budgets, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Achievements and Performance

- **Worship and Ministry Programs:** Weekly services, Bible study sessions, and corporate prayer meeting weekly.
- **Community Outreach and Support:** Continues to support the Agape (Missions) department of the IAFB Europe District.
- **Special Events and Fundraising:** One Euro emphasis where we raise funds by selling baked pastries to support the locals and missions department.

Future Plans

IAFB's focus is on expanding its presence and reaching every European country with its ministry. Our roadmap includes planting churches in new cities and strengthening their congregations through programs like the "One Euro/Pound" initiative, which supports local charitable efforts. Our organisation also emphasizes annual training and mission programs to build a robust network of churches equipped to serve our communities spiritually and practically.

IAFB continues its commitment to discipleship, community engagement, and fulfilling the Great Commission. Events like annual conventions foster unity and mobilise members for service across nations, with specific goals to enhance youth involvement and community outreach through partnerships with other Christian organizations. These efforts aim to support individuals of all ages and backgrounds, with programs to meet the needs of families, children, and the elderly through both spiritual and practical support initiatives.

Financial Review

The total income for the period was £21,129.42 comprising grants and donations. The Trustees seek to continue to release the funds raised each year to fund the work of the charity. The total funds of Reconciling Leaders Network at 31 December 2023 were £7,596.27.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare a statement of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of the incoming resources and application of resources, including the receipts and payments, of the charitable incorporated organisation for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable incorporated organisation. These enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The make-up of the Trustee body is reviewed regularly to ensure that it is suitably skilled and diverse.

Approved by order of the members of the board of Trustees on 27th October 2024:



KYSHA PAMELA GUMALLAOI
Chair and Trustee

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Income and Expenditure

January - December 2023

	Total
Income	
4100 Tithes	11,218.50
4200 Offering	3,280.51
4300 Donation	40.00
4400 Mission	100.00
4500 Love Gift	0.00
4850 Stripe Donation	3,040.48
4900 Miscellaneous Income	3,433.01
5000 Bank Interest	16.92
Total Income	£ 21,129.42
Expenditures	
65 EVENTS & FUNDRAISING	0.00
6500 Church Events	690.00
Total 65 EVENTS & FUNDRAISING	£ 690.00
6801 Church Rent	3,304.00
6802 Pastor's honorarium	3,942.46
6803 District Tithes	1,123.75
6804 Software costs	61.20
6805 Meals and entertainment	359.79
6806 Pastor Bob Honorarium	2,211.57
6850 Travel and Accommodation	1,647.34
Total 6850 Travel and Accommodation	£ 1,647.34
6950 Professional Fee	500.00
7050 Bank Charge	0.60
8000 Miscellaneous expense	1,066.19
Total Expenditures	£ 14,906.90
Net Operating Income	£ 6,222.52
Other Income	
8000 Fund b/f	1,373.75
Net Income/(Expenditure)	£ 7,596.27

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Balance Sheet
As of December 31, 2023

	Jan - Dec 2023
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
1000 Metrobank Current Account- 5576	2,774.13
1010 Metrobank Savers Account- 5559	5,311.89
1200 Cash on hand	533.00
Total Cash at bank and in hand	£ 8,619.02
Current Assets	
1300 Prepaid Expense	298.00
Total Current Assets	£ 298.00
Net current assets	£ 8,917.02
Creditors: amounts falling due within one year	
Current Liabilities	
2420 Accruals	1,320.75
Total Current Liabilities	£ 1,320.75
Total Creditors: amounts falling due within one year	£ 1,320.75
Net current assets (liabilities)	£ 7,596.27
Total assets less current liabilities	£ 7,596.27
Total net assets (liabilities)	£ 7,596.27
Charity funds	
100 General Fund (IAFB London)	4,822.14
200 EUR Charity	2,774.13
Total Charity funds	£ 7,596.27