

CAKE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
AMENDED

CAKE CLUB

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CAKE CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The charity is regulated under the Charities Commission for England and Wales (charity no 1200320) under the constitution of a Charitable Incorporated Organisation (Foundation Structure) adopted on the 9th September 2022. The charity was entered on the register of charities on 9th September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

(1) To advance the education of the public in parenting and raising children, including pregnant people and families in early parenthood, in Essex by any means, including: * the provision of support groups, through, but not limited to, workshops and weekly support groups. * the provision of advice and guidance in, but not limited to, breastfeeding, infant feeding, sleep advice and post-natal emotional support. and for these purposes, "parent" includes all those who engage in parent-child relationships with children, whether or not as their natural or biological parent.

(2) To promote and protect the physical and mental health of pregnant people and families in Essex through the provision of support, education and practical advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The financial statements include balances from the period ended 30th September 2022. In this period, the Charity was not incorporated, with the funds being moved across on incorporation on 9th September 2022.

Structure, governance and management

The Charity was established by Trust Deed dated 09 September 2022 and is governed by rules and regulations approved by the Trustees/Management Committee.

The Charity was formed to benefit the local residents by advancing the education of the public in parenting and raising children, including pregnant people and families in early parenthood, and to promote and protect the physical and mental health of pregnant people and families in Essex.

CAKE CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Reference and Administrative details

Registered Charity number

1200320

Principal address

The Haven Community Hub
138-140 Hamlet Court Road
Westcliff on Sea
SS0 7LW

Trustees

L Parker
J Webb
R Clay
D Calik (resigned March 2023)
S Dunlop

Independent Examiner

Julian Golding
Azets Audit Services
Chartered Accountants
7-8 Britannia Business Park
Comet Way
Southend on Sea
Essex
SS2 6GE

Bankers

Natwest PLC
132 High Street
Southend on Sea
Essex
SS1 1JX

The trustees' report was approved by the Board of Trustees.



L E Parker

Trustee

2 October 2024

CAKE CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAKE CLUB

I report to the trustees on my examination of the financial statements of Cake Club (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Julian Golding
ICAEW
Azets Audit Services
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
SS2 6GE
United Kingdom

Dated: 2 October 2024

CAKE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
<u>Income from:</u>					
Donations and legacies	3	7,900	-	7,900	33,658
Charitable activities	4	110	77,138	77,248	317
Total income		8,010	77,138	85,148	33,975
<u>Expenditure on:</u>					
Charitable activities	5	8,010	66,779	74,789	24,738
Net income for the year/ Net movement in funds		-	10,359	10,359	9,237
Fund balances at 1 October 2022		9,237	-	9,237	-
Fund balances at 30 September 2023		9,237	10,359	19,596	9,237

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CAKE CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		21,566		9,237	
Creditors: amounts falling due within one year	10	(1,970)		-	
Net current assets			19,596		9,237
Income funds					
Restricted funds	11		10,359		-
Unrestricted funds			9,237		9,237
			19,596		9,237

The financial statements were approved by the Trustees on 2 October 2024



L E Parker
Trustee

CAKE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by charities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

CAKE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	7,779	33,658
Online fundraising	121	-
	<u> </u>	<u> </u>

CAKE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Grants	77,138	-
Office hire (sublet)	110	317
	<u>77,248</u>	<u>317</u>
Analysis by fund		
Unrestricted funds	110	317
Restricted funds	77,138	-
	<u>77,248</u>	<u>317</u>
Grants		
Southend Emergency Fund	8,100	-
Small Sparks	100	-
Blakemore Foundation	80	-
ROSCA	5,000	-
Community Investment Board	20,000	-
Essex Community Foundation	500	-
Health Inequalities	1,500	-
Tesco	1,125	-
UKSPF 2022-2023	36,029	-
True Colours (SEND)	3,500	-
Other	1,204	-
	<u>77,138</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	15,095	-
Charitable expenditure	50,184	13,990
Snacks, refreshments etc	281	1,658
Grant giving (shopping vouchers)	7,729	9,090
	<u>73,289</u>	<u>24,738</u>
Share of governance costs (see note 6)	1,500	-
	<u>74,789</u>	<u>24,738</u>
Analysis by fund		
Unrestricted funds	8,010	24,738
Restricted funds	66,779	-
	<u>74,789</u>	<u>24,738</u>

6 Support costs

	Support costs £	Governance costs £	2023 £
Independent Examination Fees	-	1,500	1,500
	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Analysed between			
Charitable activities	-	1,500	1,500
	<u>-</u>	<u>1,500</u>	<u>1,500</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>-</u>

CAKE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	15,095	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	356	-
Accruals and deferred income	1,614	-
	1,970	-

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£	£
Southend Emergency Fund	-	-	8,100	(8,025)	75
Small Sparks	-	-	100	(100)	-
Blakemore Foundation	-	-	80	(80)	-
ROSCA	-	-	5,000	(3,100)	1,900
Community Investment Board	-	-	20,000	(19,164)	836
Essex Community Foundation	-	-	500	(500)	-
Health Inequalities	-	-	1,500	(1,500)	-
Tesco	-	-	1,125	(1,125)	-
UKSPF 2022-2023	-	-	36,029	(32,043)	3,986
True Colours (SEND)	-	-	3,500	(120)	3,380
Active Essex	-	-	704	(710)	(6)
Rochford Council	-	-	500	(312)	188
	-	-	77,138	(66,779)	10,359

CAKE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
Fund balances at 30 September 2023 are represented by:				
Current assets/(liabilities)	9,237	10,359	19,596	9,237
	<u>9,237</u>	<u>10,359</u>	<u>19,596</u>	<u>9,237</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).