

REGISTERED CHARITY NUMBER: 1200315

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 8 SEPTEMBER 2022
TO 31 DECEMBER 2022
FOR
THE ALFORD WINDMILL TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE ALFORD WINDMILL TRUST
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FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

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THE ALFORD WINDMILL TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the period from 8 September 2022 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

For the public benefit, the advancement of education and the preservation, protection and maintenance of the Alford “five-sailed” windmill in particular but not exclusively by:

- Conserving and maintaining the restored mill as a working mill, open to the public, and
- Developing and facility to attract visitors and maintaining the mill site as an educational facility to attract visitors and develop their awareness and understanding of the history their awareness and understanding of the history of the mill and the historic occupation of millwrighting.

ACHIEVEMENTS AND PERFORMANCE

This has been a period of steady progress.

During the period the Alford Windmill Trust achieved charitable status with the objects of “for the public benefit, the advancement of education and the preservation, protection and maintenance of the Alford “five-sailed” windmill in particular but not exclusively by: Conserving and maintaining the restored mill as a working mill, open to the public, and developing and facility to attract visitors and maintaining the mill site as an educational facility to attract visitors and develop their awareness and understanding of the history their awareness and understanding of the history of the mill and the historic occupation of millwrighting.

The Trust has worked throughout the period in partnership with Lincolnshire County Council (LCC), East Lindsey District Council (ELDC), Alford Town Council (ATC), and the local community to achieve the full repair of the windmill and associated buildings.

LCC, as the current owners of the site, have committed to the full repair of the windmill and are in the process of completing a specification of the work for tendering purposes.

ELDC, with the Trust and ATC, led an application to the government for £1.1m of Levelling Up Funds which was successful shortly after the financial year end. These funds will be used to refurbish the Miller’s Cottage as a holiday let, build a new café with a bakery and storage for the nationally significant Thomson Millwright Collection and turn the sail shed into a museum.

Also, in the summer, the Trust re-opened the sail shed as a café with mixed success. A substantial amount of grant funds were used to tidy the grounds and re-equip the café before it could be re-opened. Once open, the café was successful in raising the profile of the project in the locality and rebuilding its trade to a respectable level after being closed for several years. The problems of opening late in the summer were exacerbated by the difficult in recruiting experienced staff and these issues combined for the café to operate at a loss.

In 2023 the Trust will look to re-open the café again for the summer months and to progress with the expenditure of the Levelling Up Funds with our partners.

THE ALFORD WINDMILL TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

RESERVES

The Alford Windmill Trust reviews and monitors the level of reserves held on a regular basis. Reserves at the year end were £11,102.

RESPONSIBILITIES

The Board of Trustees are responsible for ensuring that the Trust's resources are managed responsibly, and that we act in the best interests of the Trust. The Board has responsibility for approving and monitoring the implementation of this Policy.

LAWS AND REGULATIONS

As a registered charity, the Trust is required to meet relevant legal and regulatory requirements and has a duty to apply charitable funds within a reasonable period of time in pursuing its objectives.

This Policy sets out the framework the Trust has in place to confirm the level of reserves the Trustees have determined is appropriate for the Trust, and draws upon guidance such as the Charities Commission's CC19.

FUTURE PLANS

ELDC, with the Trust and ATC, led an application to the government for £1.1m of Levelling Up Funds which was successful shortly after the financial year end. These funds will be used to refurbish the Millers Cottage as a holiday let, build a new café with a bakery and storage for the national significant Thomson Millwright Collection and turn the sail shed into a museum.

In 2023 the Trust will look to re-open the café again for the summer months and to progress with the expenditure of the Levelling Up Funds with our partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Incorporated Organisation (CIO) registered on 8 September 2022.

The organisation is governed by a constitution.

The members of the Executive Committee are the Trustees for the purpose of charity law and are collectively referred to as the Trustees.

The Trustees have had due regards to guidance distributed by the Charity Commission on public benefit.

The Trustees who served during the period and up to the date of this report are set out elsewhere in this report.

The Trustees are put up for re-election every year at the Annual General Meeting. Any casual vacancies can be filled by co-option.

The Trustees are involved in the day to day management of the charity. Executive Committee meetings are held monthly through the year.

THE ALFORD WINDMILL TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200315

Registered office

The Alford Windmill Trust
32 East Street
Alford
Lincolnshire
LN13 9EH

Trustees

D F Bell	(Appointed 8 September 2022)
G Allan	(Appointed 8 September 2022)
D P Robinson	(Appointed 8 September 2022)
K Pryke	(Appointed 8 September 2022)

Independent Examiner

Mrs Nicola Michelle Lenton F.C.C.A.
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4 May 2023 and signed on the board's behalf by:

D F Bell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALFORD WINDMILL TRUST

Independent examiner's report to the trustees of The Alford Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of The Alford Windmill Trust (the trust) for the period from 8 September 2022 to 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Nicola Michelle Lenton F.C.C.A.
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 4 May 2023

THE ALFORD WINDMILL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022**

				Period from 8.9.22 to 31.12.22
	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds £
INCOME FROM				
Donations and Legacies	2	33,309	-	33,309
Charitable Activities				
Charitable activities	3	13,752	-	13,752
Total		<u>47,061</u>	<u>-</u>	<u>47,061</u>
EXPENDITURE ON				
Charitable Activities				
Charitable activities	4	35,809	-	35,809
NET INCOME		<u>11,252</u>	<u>-</u>	<u>11,252</u>
Net movement in funds		11,252	-	11,252
RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>11,252</u></u>	<u><u>-</u></u>	<u><u>11,252</u></u>

THE ALFORD WINDMILL TRUST

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
FIXED ASSETS				
Tangible Assets	9	10,272	-	10,272
CURRENT ASSETS				
Debtors	10	1,175	-	1,175
Cash at bank and in hand		692	-	692
Total		12,139	-	12,139
CREDITORS				
Amounts falling due within one year	11	887	-	887
NET CURRENT ASSETS		11,252	-	11,252
TOTAL ASSETS LESS CURRENT LIABILITIES		11,252	-	11,252
NET ASSETS		11,252	-	11,252
FUNDS	12			
Unrestricted Funds				11,252
Restricted Funds				-
TOTAL FUNDS				11,252

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 4 May 2023 and were signed on its behalf by:

D F Bell
Trustee

THE ALFORD WINDMILL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE ALFORD WINDMILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	Period from 8.9.22 to 31.12.22 £
Grants	31,969
Other income	840
Donations – Mayors Fund	500
	<u>33,309</u>

Grants received, included in the above, are as follows:

	Period from 8.9.22 to 31.12.22 £
Alford Congregational Church	10,000
East Lindsey District Council	10,000
Alford Town Council	8,779
Alford HUB NFU	3,190
	<u>31,969</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Period from 8.9.22 to 31.12.22 £
Café	<u>13,752</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	<u>19,606</u>	<u>16,203</u>	<u>35,809</u>

THE ALFORD WINDMILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>5,555</u>	<u>30</u>	<u>10,618</u>	<u>16,203</u>

6. NET INCOME

Net income is stated after charging:

	Period from 8.9.22 to 31.12.22 £
Depreciation – owned assets	<u>685</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022.

8. STAFF COSTS

	Period from 8.9.22 to 31.12.22 £
Wages and Salaries	12,476
Social Security Costs	540
	<u>13,016</u>

The average monthly number of employees during the period was as follows:

	Period from 8.9.22 to 31.12.22 £
Staff	<u>6</u>

THE ALFORD WINDMILL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022

9. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Totals £
COST		
At 8 September 2022	-	-
Additions	10,957	10,957
At 31 December 2022	10,957	10,957
DEPRECIATION		
At 8 September 2022	-	-
Charge for year	685	685
At 31 December 2022	685	685
NET BOOK VALUE		
At 31 December 2022	10,272	10,272
At 8 September 2022	-	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period from 8.9.22 to 31.12.22 £
Other debtors	887
Prepayments and accrued income	288
	1,175

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period from 8.9.22 to 31.12.22 £
Trade creditors	167
Accrued expenses	720
	887

THE ALFORD WINDMILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS

	At 8.9.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	-	11,252	11,252
TOTAL FUNDS	-	11,252	11,252

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,061	35,809	11,252
TOTAL FUNDS	47,061	35,809	11,252

THE ALFORD WINDMILL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022**

	Period from 8.9.22 to 31.12.22 £
INCOME AND ENDOWMENTS	
Donations and Legacies	
Grants	31,969
Other income	840
Donations – Mayor’s Fund	500
	<hr/> 33,309 <hr/>
Charitable activities	
Cafe	13,752
	<hr/> 47,061 <hr/> <hr/>
Total incoming resources	

This page does not form part of the statutory financial statements

THE ALFORD WINDMILL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 8 SEPTEMBER 2022 TO 31 DECEMBER 2022**

	Period from 8.9.22 to 31.12.22 £
EXPENDITURE	
Charitable activities	
Wages	12,476
Social security	540
Purchases	5,400
Room Hire	95
Pest Control	461
Card machine rental	48
Cleaning	250
Waste removal	336
	<hr/> 19,606
Support Costs	
Management	
Insurance	576
Light and heat	1,216
Telephone	487
Advertising	120
Sundries	98
Repairs and Renewals	2,373
Depreciation of tangible assets	685
	<hr/> 5,555
Finance	
Bank charges	30
	<hr/> 30
Governance costs	
Accountancy	720
Legal and professional fees	9,898
	<hr/> 10,618
 Total resources expended	 <hr/> 35,809
 Total incoming resources	 47,061
Total resources expended	35,809
	<hr/>
Net income	11,252
	<hr/> <hr/>

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