

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

FOR

AL-BARAKA WELFARE TRUST INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)



AL-BARAKA WELFARE TRUST INTERNATIONAL

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FOR THE YEAR ENDED 31 AUGUST 2023

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AL-BARAKA WELFARE TRUST INTERNATIONAL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 12830044 (England and Wales)

Registered Charity number: 1200308

Registered office: 1174 Stratford Road, Hall Green, Birmingham, B28 8AQ

Trustees

Q M Farhan Consultant

A Mahmood Businessman

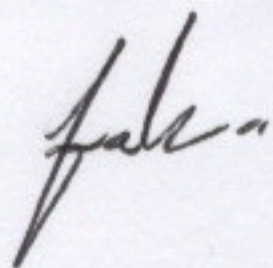
Mrs A Shaheen Administrator

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:



Q M Farhan - Trustee

AL-BARAKA WELFARE TRUST INTERNATIONAL**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted fund £	31/8/23 Total funds £	31/8/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Food Project		-	17,677	17,677	10,810
Water Project		-	250	250	10,820
General Donations		72,201	-	72,201	20,876
Qurbani		-	3,655	3,655	4,370
Zakat		-	1,200	1,200	6,700
Sadaqah		-	-	-	1,426
Medical		-	520	520	9,000
Masjid Construction		-	2,012	2,012	7,930
Total		72,201	25,314	97,515	71,932
EXPENDITURE ON					
Charitable activities					
Food Project		-	18,466	18,466	9,400
Water Project		-	5,250	5,250	5,800
General Donations		13,970	-	13,970	3,269
Qurbani		-	5,000	5,000	2,900
Zakat		-	6,100	6,100	-
Sadaqah		-	1,426	1,426	-
Medical		-	6,774	6,774	2,500
Masjid Construction		-	7,425	7,425	2,500
Other		56,155	2,200	58,355	600
Total		70,125	52,641	122,766	26,969
NET INCOME/(EXPENDITURE)		2,076	(27,327)	(25,251)	44,963
RECONCILIATION OF FUNDS					
Total funds brought forward		18,132	27,956	46,088	1,125
TOTAL FUNDS CARRIED FORWARD		20,208	629	20,837	46,088

The notes form part of these financial statements

AL-BARAKA WELFARE TRUST INTERNATIONAL**BALANCE SHEET**
31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted fund £	31/8/23 Total funds £	31/8/22 Total funds £
FIXED ASSETS					
Tangible assets	5	6,176	-	6,176	-
CURRENT ASSETS					
Cash at bank and in hand		14,082	1,746	15,828	46,988
CREDITORS					
Amounts falling due within one year	6	(50)	(1,117)	(1,167)	(900)
NET CURRENT ASSETS		<u>14,032</u>	<u>629</u>	<u>14,661</u>	<u>46,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,208</u>	<u>629</u>	<u>20,837</u>	<u>46,088</u>
NET ASSETS		<u>20,208</u>	<u>629</u>	<u>20,837</u>	<u>46,088</u>
FUNDS	7				
Unrestricted funds				20,208	18,132
Restricted funds				<u>629</u>	<u>27,956</u>
TOTAL FUNDS				<u>20,837</u>	<u>46,088</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

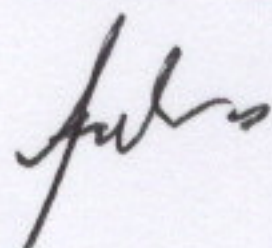
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:



Q M Farhan - Trustee

The notes form part of these financial statements

AL-BARAKA WELFARE TRUST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

AL-BARAKA WELFARE TRUST INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/8/23	31/8/22
	£	£
Depreciation - owned assets	1,544	-
Other operating leases	<u>42,135</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Food Project	-	10,810	10,810
Water Project	-	10,820	10,820
General Donations	20,876	-	20,876
Qurbani	-	4,370	4,370
Zakat	-	6,700	6,700
Sadaqah	-	1,426	1,426
Medical	-	9,000	9,000
Masjid Construction	<u>-</u>	<u>7,930</u>	<u>7,930</u>
Total	<u>20,876</u>	<u>51,056</u>	<u>71,932</u>
EXPENDITURE ON			
Charitable activities			
Food Project	-	9,400	9,400
Water Project	-	5,800	5,800
General Donations	3,269	-	3,269
Qurbani	-	2,900	2,900
Medical	-	2,500	2,500
Masjid Construction	-	2,500	2,500
Other	<u>600</u>	<u>-</u>	<u>600</u>
Total	<u>3,869</u>	<u>23,100</u>	<u>26,969</u>
NET INCOME	17,007	27,956	44,963
RECONCILIATION OF FUNDS			
Total funds brought forward	1,125	-	1,125

AL-BARAKA WELFARE TRUST INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>18,132</u>	<u>27,956</u>	<u>46,088</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>7,720</u>
DEPRECIATION	
Charge for year	<u>1,544</u>
NET BOOK VALUE	
At 31 August 2023	<u>6,176</u>
At 31 August 2022	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Social security and other taxes	33	-
Net wages	1,084	-
Accrued expenses	<u>50</u>	<u>900</u>
	<u>1,167</u>	<u>900</u>

7. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
Unrestricted	18,132	2,076	20,208
Restricted funds			
Restricted	27,956	(27,327)	629
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,088</u>	<u>(25,251)</u>	<u>20,837</u>

AL-BARAKA WELFARE TRUST INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	72,201	(70,125)	2,076
Restricted funds			
Restricted	25,314	(52,641)	(27,327)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,515</u>	<u>(122,766)</u>	<u>(25,251)</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
Unrestricted	1,125	17,007	18,132
Restricted funds			
Restricted	-	27,956	27,956
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,125</u>	<u>44,963</u>	<u>46,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	20,876	(3,869)	17,007
Restricted funds			
Restricted	51,056	(23,100)	27,956
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,932</u>	<u>(26,969)</u>	<u>44,963</u>

AL-BARAKA WELFARE TRUST INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
Unrestricted	1,125	19,083	20,208
Restricted funds			
Restricted	-	629	629
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,125</u>	<u>19,712</u>	<u>20,837</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	93,077	(73,994)	19,083
Restricted funds			
Restricted	76,370	(75,741)	629
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>169,447</u>	<u>(149,735)</u>	<u>19,712</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

AL-BARAKA WELFARE TRUST INTERNATIONAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2023

	31/8/23 £	31/8/22 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	<u>97,515</u>	<u>71,932</u>
Total incoming resources	97,515	71,932
EXPENDITURE		
Charitable activities		
Charitable Activities	24,725	10,600
Other		
Wages	2,200	-
Support costs		
Management		
Rent	42,135	-
Light and heat	1,000	-
Telephone	1,153	170
Advertising	29,116	12,500
Travelling	<u>770</u>	<u>-</u>
	74,174	12,670
Finance		
Bank charges	317	99
Motor vehicles	<u>1,544</u>	<u>-</u>
	1,861	99
Information technology		
Repairs and renewals	300	-
Human resources		
Software licences	450	3,000
Management fee	3,930	-
Consultancy	<u>13,680</u>	<u>-</u>
	18,060	3,000
Governance costs		
Accountancy and legal fees	<u>1,446</u>	<u>600</u>
Total resources expended	<u>122,766</u>	<u>26,969</u>
Net (expenditure)/income	<u>(25,251)</u>	<u>44,963</u>

This page does not form part of the statutory financial statements