

**REGISTERED COMPANY NUMBER: 00030172 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1200294**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
KNAPP FOUNDATION CIO

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

KNAPP FOUNDATION CIO

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FOR THE YEAR ENDED 31 DECEMBER 2024

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KNAPP FOUNDATION CIO

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Knapp Foundation was created in memory of Dr Ferdinand Knapp, who died in 2014. Dr Knapp was a German citizen with Austrian roots who studied at Heidelberg, Edinburgh and Cambridge and became a banker in the United Kingdom. He was a gifted linguist with a love of German, French and English literature and of the European intellectual tradition from its origins in antiquity to the present day.

The Foundation exists to promote the exploration and understanding of that tradition, including its political and religious elements and their challengers, its current relevance, and its possible future. The Foundation funds scholars of European intellectual and social history to carry out philosophical, historical, and archival study, particularly in universities and higher places of learning.

The Foundation was established as a Charitable Incorporated Organisation (CIO) in September 2022, Charity Number 1200294. Its charitable objects are: The advancement of education for the benefit of the public through the provision of scholarships and bursaries and other similar support for post-graduate education and research and the useful dissemination of such research to the public.

## **OBJECTIVES AND ACTIVITIES**

### **The Charity's mission is:**

The support of high-quality scholarship on the European intellectual tradition and its relevance for the present day. We fund scholars of European intellectual and social history who are capable of making original contributions in their fields, but who have failed to gain financial support through other means. The Foundation makes grants to individuals and sponsors or undertakes original research.

### **Our Vision:**

The Knapp Foundation supports scholars pursuing academic endeavour at the highest level. We promote research into European Intellectual and social history, broadly interpreted, from its roots in classical (Greek and Roman) antiquity to the present day. We do this through philosophical, historical, and archival research, fully acknowledging the political and religious traditions and their challengers within that history. We support study, research publication and the practices that sustain those endeavours which might otherwise fail to find financial support. We seek to open paths for fundamental enquiries into truth, across the centuries, especially in universities and higher places of learning.

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**Significant activities**

During the period covered by this report the Foundation continued pursuing its charitable objectives in four main areas of work:

**The Origins of Contemporary Thought**  
**Geographies and Histories of the West**  
**History and Historicity**  
**Technocracy and Modernity**

Each of these research streams is split into specific projects.

Our work on The Origins of Contemporary Thought included new scholarship on Martin Heidegger's work connecting ancient philosophy, and in particular the work of Parmenides, Anaximander and Heraclitus, with contemporary thinking. The Heidegger and Classical Thought project continues to include a successful and highly engaging weekly virtual seminar (now in its fifth year) bringing together some of the leading experts on Martin Heidegger's philosophy from around the world in philosophy and in classical philology, led by Professor Laurence Hemming and Dr Aaron Turner, working in English, German and Ancient Greek. The weekly virtual seminar resumed in October 2024, working through Martin Heidegger's lecture course *Hölderlin's Hymnen: "Germanien" und "Der Rhein"*. The reading group will continue weekly until May 2025 and will then return with a new text in October 2025.

In April 2024, Dr. Lasha Kharazi successfully organised a conference for the Heidegger and Classical Thought project on The Leap into the Inception, which brought an international array of scholars together to consider some under-discussed but centrally important works from the 1930s. Keynote speakers included Richard Polt, Laurence Hemming, Daniela Vallega Neu, and Peter Trawny.

The Foundation is continuing to support the establishment of the Falsafa Project on The Intellectual History of Islam in Europe, within the research stream on the Shape and History of the West, led by Professor Nader El-Bizri who has been joined by Professor John Marenbon of Trinity College, Cambridge, and Dr Magnus Ryan of Peterhouse, Cambridge (who both joined the academic advisory board of the Foundation in late 2024), who will help shape the project.

This important project is examining the relationship between Islam and Western Theology and Philosophy and the widely accepted narrative that Islam can be conceived as an "outside" to the West (with a far wider definition of the West than is familiar to most). This work began with a successful international symposium on the 10th May 2024 at which Professor Laurence Hemming and Professor Nader El-Bizri presented papers introducing the core themes of the project and four respondents (Oliver Leaman, Faisal Devji, Georges Tamer, and Kata Moser) offered remarks and feedback on the scope of the project.

As part of the research stream on the Geography and History of the West (Geography and Geopolitics) Professor Laurence Hemming gave several preliminary papers in London and Tbilisi in January 2024 in preparation for a project with Dr Lasha Kharazi in Georgia. In the late summer of 2024 Laurence Hemming was invited to become a Board Member of the Charles Malik Institute and spoke at an inaugural conference in Washington DC on the question of the history and critique of Orientalism.

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Within the research stream on History and Historicity, Dr Aaron Turner has continued to lead a project on The Essence of History which is supported by the Foundation.

The Foundation has also continued to support research on Technocracy and Modernity and in 2024 Laurence Hemming began supervising a non-UK PhD student at the University of Lancaster working in this area. Other initiatives in this research stream include the International Research Network on Critical Theory and Conservative Thought led by Dr David McGrogan, which began with an international conference in January 2024, and is developing discussion in the areas of democracy and tyranny; philosophical, legal and regulatory issues around the digitisation of currencies and payments; and competing conceptions of human rights and civil liberties. Over the course of the Autumn/Winter semester of 2024/25, Dr David McGrogan is also running a bi-weekly reading group, Tyranny and Political Reason. This reading group brings together an interdisciplinary collection of scholars to discuss the question of the legitimacy of the state in modernity in the context of Xenophon's Hiero, a 4th Century BC Greek dialogue on the problem of tyranny. In the background, Nicolo Machiavelli's *Il Principe* and Leo Strauss' essay *On Tyranny* form an important part of this discussion.

Further initiatives will look at the impact of AI within the history of what has loosely been called 'Cybernetics'.

#### **FINANCIAL REVIEW**

The period covered by this report saw the provision of funds by several generous donors, allowing the Foundation to continue to grow and work in a number of key areas, as set out in this report and on our website. The fund-raising committee met on a number of occasions to discuss costs and plan future fund-raising activities. The Foundation has also appointed Arnaud de Volder to oversee and coordinate its fundraising efforts.

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FOR THE YEAR ENDED 31 DECEMBER 2024

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## **FUTURE PLANS**

We have planned an ambitious programme of future work, including for example further research and publications on the intellectual history of Islam in Europe. This project was formally launched on 10 May 2024 with a conference organised by Prof. El-Bizri (see above, under "significant activities") and will be followed by a further symposium in Cambridge in late Autumn of 2025. We have formally established a mechanism for support in due course of a research fellow in Peterhouse, Cambridge, and plans are now well advanced for this, part of the Falsafa project (see also above) to open up and make more widely available the historic contribution of Islam in Europe. Dr. Magnus Ryan, Fellow and Director of Studies in History at Peterhouse, will oversee the development of the fellowship once the fellow is appointed.

The Heidegger and Classical Thought project will continue its successful and highly engaging weekly virtual seminar and will finish working through Martin Heidegger's lecture course *Hölderlins Hymnen: "Germanien" und "Der Rhein"* by May 2025 and will then return with a new text in October 2025.

Within the Essence of History project, Dr Turner has organised a major international conference on *Altertumswissenschaft* and Historicism to be held in Senate House, London, from the 26th-28th February 2025. This conference will bring leading experts in classics, history, and philosophy to discuss the deeply collaborative relationship between classical and historical studies in the late 18th/early 19th Centuries which, today, has all but ceased to exist.

As part of the Origins of Contemporary Thought research stream and the Why Greece? project, Dr Turner will be organising an online colloquium on Hölderlin's Hellenism to be held on the 24th-25th of April 2025. The aim of this colloquium is to enquire into the ground of the relation between Hölderlin's obscurity in the 19th Century and his revival in the first decades of the 20th Century in the context of the Hellenism that lies at the heart of his work. In both instances, the question of the spirit of Germany (and, to some extent, the West) was brought into relief against the ever-lingering shadow of Ancient Greece.

The Foundation is continuing to build relationships with academics and universities to develop future work within its research stream on Technocracy and Modernity, opening questions around The Fate of the University and questions of Political Philosophy. To this end it has established a Working Group in Conservative Philosophy which is being led by Professor John Marenbon, Trinity College, Cambridge. Events are being planned from the summer of 2025. A relationship between the Foundation and the Tyrannica (The Interdisciplinary Network for the Study of Tyrannies, Personalist Dictatorships and Authoritarian Regimes) network at the University of Nottingham is also under discussion.

## **Publications**

Across the research streams, several publications are now either in print or contracted. For the Heidegger and Classical Thought project, a volume on Heidegger and Classical Thought edited by Dr Turner was published in September 2024 by SUNY Press. This volume brings together a mix of philosophers and classicists (including Charles Bambach, Babette Babich, David F. Krell, Laurence Hemming, Claudia Baracchi, Dennis J. Schmidt, Aaron Turner, and Thomas Sheehan) to discuss both the influence of classical thought on Heidegger's philosophy and Heidegger's own radical (and often misunderstood) interpretation of Greek thought.

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Prof. Hemming and Dr Turner are editing a volume on Heidegger and Parmenides which will be published by Rowman & Littlefield in early 2025. This volume asks its contributors (including Daniel O. Dahlstrom, Daniela Vallega Neu, Lasha Kharazi, Laurence Hemming, Jussi Backman, and Aaron Turner) to explore the strong influence of Parmenides of Elea on the development of Heidegger's thinking throughout his lifetime. Laurence Hemming and Aaron Turner are currently translating Heidegger's undelivered lecture course, *The Saying of Anaximander*, written in 1942 and released as Volume 78 of the *Collected Works (Gesamtausgabe)* for Polity. This is planned to be published in 2026.

For the *Why Greece?* project, Parmenides, Plato, and the Crisis of Sophistry edited by Dr Aaron Turner will be published in Spring 2025, by De Gruyter. This volume is based on the conference Parmenides and the Sophists. Contributors include Daniel W. Graham, Kathryn Morgan, Jenny Bryan, Arnaud Macé, Mathilde Brémond, Aaron Turner, and Enrico Piergiacomì. Following the Hölderlin's Hellenism conference in April 2025, an edited volume based on the conference will be proposed to SUNY Press's Contemporary Continental Thought series. The Editor has already indicated interest in publishing the material.

For The Essence of History project, Dr Turner edited a volume on Reconciling Ancient and Modern Philosophies of History in 2020 and will publish an edited volume on The Essence of History in 2025 based on the research seminar series, which will be published by Routledge. Contributors include Frank Ankersmit, David Carr, Jeffrey A. Barash, Giuseppina D'Oro, Professor Laurence Hemming, and Dr Aaron Turner. An edited volume based on the *Altertumswissenschaft* and Historicism conference will be produced and prepared for publication in 2026. Dr Aaron Turner is currently developing a monograph Thucydides and the Ground of History, which he is discussing with SUNY Press.

We also intend to continue to expand our fundraising to include an online donation and subscription facility to ensure as diverse a range of funders as possible, including private individuals, private enterprises, public trusts and charitable bodies, and other funding bodies. We aim to promote our public profile and online presence and exposure through a series of quarterly newsletters and regular interviews with the Fellows and other leading academics associated with the Foundation and with our projects, as well as targeted interviews to be published in specifically selected publications to broaden the reach and application of our on-going research to contemporary issues.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New trustees are required to have a sound basic knowledge of the aims, objectives and working practices of the Foundation. In the event of any further induction being necessary it is provided by one of the Officers or another appropriate member of the Board.



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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Foundation is governed by a Board of Trustees. The current trustees are: Professor Laurence Hemming (Chair); Dr Stephen Richard Sklaroff (Hon. Secretary); Dr Ian Cole; and Mrs Elizabeth Dalby. An executive committee (also chaired by Professor Hemming) deals with matters arising between trustee meetings, and the Board is also supported by committees dealing with fund-raising (chaired by Dr Sklaroff) and remuneration (chaired by Professor Hemming). The Board and its committees are supported by the Foundation's Administrator, Arnaud de Volder.

The Foundation's activities and research are supported by its Fellows, currently including: Professor Laurence Hemming (Senior Research Fellow; Director of the Knapp Foundation and Honorary Professor, Lancaster University), Professor Nader El-Bizri (Senior Research Fellow; Dean of the College of Arts, Humanities, and Social Sciences, University of Sharjah), Dr. Aaron Turner (Knapp Fellow; Research Associate, Department of Classics, Royal Holloway, University of London), Dr David McGrogan (Fellow; Associate Professor, Northumbria Law School, Northumbria University, Newcastle), Dr Lasha Karazai (Fellow; Associate Professor, Georgian-American University, Tbilisi), Dr. Stephen Sklaroff (Fellow; Honorary Secretary), and Arnaud de Volder (Fellow; Administrator & Head of Fundraising).

Foundation funding is allocated to specific research projects by an Academic Advisory Board, whose current members are: Prof. Robert Eaglestone, Professor of Contemporary Literature and Thought in the Department of English, Royal Holloway, University of London; Prof. Jeff Malpas, Fellow, Australian Academy of Humanities, Emeritus Distinguished Professor, University of Tasmania, and Honorary Professor, University of Queensland; Prof. John Marenbon, Fellow of the British Academy. Senior Research Fellow, Trinity College, Cambridge and Honorary Professor Emeritus of Medieval Philosophy in the University of Cambridge. Visiting Professor at the Università della Svizzera Italiana; Prof. Alberto Moreiras, Professor of Hispanic Studies, Texas A&M University; Prof. William Rasch, Professor Emeritus, Department of Germanic Studies, Indiana University, Bloomington; Prof. Kathrin Rosenfield, Professor of Philosophy, Federal University of Rio Grande do Sul, Porto Alegre; Dr Magnus Ryan, University Associate Professor in the Faculty of History, Peterhouse, University of Cambridge; Prof. Doug Stokes, Professor of International Relations, Director of the Centre for Advanced International Studies and College, University of Exeter and Rev'd Mgr. Andrew Wadsworth, Former Director of the International Commission on English in the Liturgy, Lecturer in the Department of Theology and Religious Studies, Georgetown University.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

00030172 (England and Wales)

### **Registered Charity number**

1200294

### **Registered office**

First Floor  
85 Great Portland Street  
London  
W1W 7LT



KNAPP FOUNDATION CIO

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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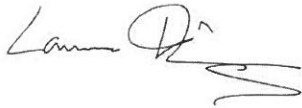
**Trustees**

Prof L P Hemming  
Dr S R Sklaroff  
Ms E Dalby  
Dr I Cole

**Independent Examiner**

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

Approved by order of the board of trustees on **28 April 2025** and signed on its behalf by:



.....  
Prof L P Hemming - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KNAPP FOUNDATION CIO

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**Independent examiner's report to the trustees of Knapp Foundation CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KNAPP FOUNDATION CIO

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Guy Playfer BA FCA

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

Date: 28 April 2025

KNAPP FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

		Year Ended 31.12.24 Unrestricted fund £	Period 6.9.22 to 31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		50,557	65,698
Investment income	2	41	35
<b>Total</b>		<u>50,598</u>	<u>65,733</u>
<b>EXPENDITURE ON</b>			
Raising funds		750	-
<b>Charitable activities</b>			
General		50,359	65,081
<b>Total</b>		<u>51,109</u>	<u>65,081</u>
<b>NET INCOME/(EXPENDITURE)</b>		(511)	652
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		652	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>141</u></u>	<u><u>652</u></u>

The notes form part of these financial statements

KNAPP FOUNDATION CIO

BALANCE SHEET  
31 DECEMBER 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	6	530	-
Cash at bank		811	2,002
		<u>1,341</u>	<u>2,002</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,200)	(1,350)
		<u>141</u>	<u>652</u>
<b>NET CURRENT ASSETS</b>			
		<u>141</u>	<u>652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		141	652
		<u>141</u>	<u>652</u>
<b>NET ASSETS</b>		<u>141</u>	<u>652</u>
<b>FUNDS</b>	8		
Unrestricted funds		141	652
		<u>141</u>	<u>652</u>
<b>TOTAL FUNDS</b>		<u>141</u>	<u>652</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KNAPP FOUNDATION CIO

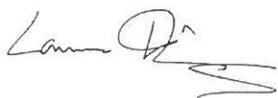
BALANCE SHEET - continued  
31 DECEMBER 2024

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

**28 April 2025** and were signed on its behalf by:



.....  
Prof L P Hemming - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



KNAPP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

	Year Ended 31.12.24 £	Period 6.9.22 to 31.12.23 £
Interest receivable - trading	41	35
	<u>41</u>	<u>35</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.24	Period 6.9.22 to 31.12.23
Employees	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

KNAPP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	65,698
Investment income	35
<b>Total</b>	<u>65,733</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	<u>65,081</u>
<b>NET INCOME</b>	652
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>652</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	<u>530</u>	<u>-</u>

KNAPP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	1,200	1,350
	<u>1,200</u>	<u>1,350</u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	652	(511)	141
	<u>652</u>	<u>(511)</u>	<u>141</u>
<b>TOTAL FUNDS</b>	<u>652</u>	<u>(511)</u>	<u>141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,598	(51,109)	(511)
	<u>50,598</u>	<u>(51,109)</u>	<u>(511)</u>
<b>TOTAL FUNDS</b>	<u>50,598</u>	<u>(51,109)</u>	<u>(511)</u>

Comparatives for movement in funds

	Net movement in funds	At 31.12.23
	£	£
<b>Unrestricted funds</b>		
General fund	652	652
	<u>652</u>	<u>652</u>
<b>TOTAL FUNDS</b>	<u>652</u>	<u>652</u>

KNAPP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,733	(65,081)	652
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>65,733</u>	<u>(65,081)</u>	<u>652</u>

**9. RELATED PARTY DISCLOSURES**

In the year ending 31 December 2024, one of the trustees provided a donation of £26,030.

KNAPP FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Year Ended 31.12.24 £	Period 6.9.22 to 31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,557	65,698
<b>Investment income</b>		
Interest receivable - trading	41	35
<b>Total incoming resources</b>	<u>50,598</u>	<u>65,733</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising cost	750	-
<b>Charitable activities</b>		
Wages	35,279	41,548
Pensions	2,117	1,813
Insurance	270	553
Sundries	979	382
No description	441	1,339
Travel and subsistence	4,909	10,188
Subscription	312	481
Professional Fees	60	6,166
Repair and renewals	-	880
Accountancy	1,200	1,350
Office expense	4,407	-
	<u>49,974</u>	<u>64,700</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	385	381

This page does not form part of the statutory financial statements

KNAPP FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Year Ended 31.12.24 £	Period 6.9.22 to 31.12.23 £
Total resources expended	51,109	65,081
Net (expenditure)/income	(511)	652

This page does not form part of the statutory financial statements