

Charity registration number 1200281 (England and Wales)

MKADIFFERENCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

MKADIFFERENCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman S A Kendrick M D Kendrick Mr N D Cuthbert	
Charity registration	England and Wales	1200281
Registered office	Cranmore Place Cranmore Drive Solihull West Midlands B90 4RZ	
Independent examiner	Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The CIO is established to support such charities or charitable purposes which are exclusively charitable according to the laws of England and Wales as the trustees may in their absolute discretion determine.

Achievements and performance

Significant activities and achievements against objectives

The Trustees review the aims, objectives and activities on a regular basis and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities.

Financial review

Reserves policy

The Trustees consider the financial performance by the charity during the period has been within expectations considering the economic background.

The statement of financial activities shows incoming resources for the year of £7,025 (2024-£3,127) with resources expended of £13,286 (2024-£5,038). The deficit for the year therefore was £6,261 (2024-£1,911 deficit).

Total unrestricted reserves at the year-end stood at £279,194 (2024-£285,455).

Structure, governance and management

MKADifference is a charitable incorporated organisation "CIO", limited by guarantee. The voting members and charity trustees are one and the same (known as 'closed' membership). This model is ideal as the CIO is run by a small group of individuals (the charity trustees) who are to be responsible for making the key decisions.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

S A Kendrick

M D Kendrick

Mr N D Cuthbert

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association, The Trustees serving during the period are listed on page 1.

Organisational structure

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings.

The trustees' report was approved by the Board of Trustees.

M. J. Wiseman

M. J. Wiseman (Jun 16, 2025 11:37:51 GMT+1)

Mr M Wiseman
Trustee

16 June 2026

MKADIFFERENCE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MKADIFFERENCE

I report to the trustees on my examination of the financial statements of MKADifference (the charitable company) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jerroms Business Solutions Limited
Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Date:

16 June 2026.

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	7,025	-
Investments	3	-	3,127
Total income		<u>7,025</u>	<u>3,127</u>
Expenditure on:			
Raising funds	4	1,000	-
Charitable activities	5	12,286	5,038
Total expenditure		<u>13,286</u>	<u>5,038</u>
Net expenditure and movement in funds		<u>(6,261)</u>	<u>(1,911)</u>
Reconciliation of funds:			
Fund balances at 1 September 2024		<u>285,455</u>	<u>287,366</u>
Fund balances at 31 August 2025		<u>279,194</u>	<u>285,455</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		280,734		286,655	
Creditors: amounts falling due within one year	11	(1,540)		(1,200)	
Net current assets			279,194		285,455
The funds of the charitable company					
Unrestricted funds	12		279,194		285,455
			279,194		285,455

The financial statements were approved by the trustees on 16 June 2026

M.J. Wiseman
M.J. Wiseman (Jun 16, 2026 11:37:51 GMT+1)
Mr M Wiseman
Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

MKADifference is a charity in England and Wales. The registered office is Cranmore Place, Cranmore Drive, Solihull, West Midlands, B90 4RZ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	7,025	-

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	3,127

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity Advertising	1,000	-

5 Expenditure on charitable activities

	Unrestricted Expenses 2025 £	Unrestricted Expenses 2024 £
Direct costs		
Charitable Donations	10,457	2,468
Jamie Shoker - Video Content	-	1,050
Trustees' meeting expenses	49	320
	10,506	3,838
Share of support and governance costs (see note 6)		
Governance	1,780	1,200
	12,286	5,038
Analysis by fund		
Unrestricted funds	12,286	5,038

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Support costs allocated to activities

	Unrestricted Expenses	Total
	2025	2024
	£	£
Governance	1,780	1,200
	<u>1,780</u>	<u>1,200</u>
	2025	2024
	£	£
Governance costs comprise:		
Accountancy	1,780	1,200
	<u>1,780</u>	<u>1,200</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,540	1,200
	<u>1,540</u>	<u>1,200</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The company had no employees during the financial year (2024: none). Accordingly, no staff costs were incurred.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,540	1,200
	<u>1,540</u>	<u>1,200</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	285,455	7,025	(13,286)	279,194

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	287,366	3,127	(5,038)	285,455

13 Related party transactions

There were no disclosable related party transactions during the period.

MKADIFFERENCE Final Accounts 31 August 2025

Final Audit Report

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