THE SIMMONDS FOUNDATION

England & Wales · Charity number 1200265

Details

Status	Registered
Legal form	CIO
Registered	2022-09-05
Register	View on the Charity Commission register

Contact

Address	4 Turner Street Salford M7 4PD
Phone	01617050558
Email	1moishe@gmail.com

Activities

Objects: 1. TO PROVIDE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE BY PROVIDING GRANTS, TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT FINANCIAL HARDSHIP AND FURTHER HELP THOSE IN NEED.2. FOR THE PUBLIC BENEFIT TO ADVANCE THE EDUCATION IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY:A) AWARDING SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTION OF HIGHER OR FURTHER EDUCATION.B) ASSISTING IN THE PROVISION OF EDUCATIONAL FACILITIES OR PROJECTS AT EDUCATIONAL ESTABLISHMENTS.

Activities: THE CHARITY GIVES DONATIONS AND GRANTS TO SUPPORT THOSE IN NEED

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-05	£68,824	£54,912	-	-
2024-09-05	£126,919	£27,186	-	-
2023-09-05	£193,454	£13,457	-	-

Trustees

Name	Role	Appointed
Michael Simmonds	Chair	2022-09-05
RAPHAEL GUTTMAN		2022-09-05
Yitzchok Tzvi Siemiatycki		2022-09-05

Accounts

CHARITY REGISTRATION NUMBER: 1200265

THE SIMMONDS FOUNDATION

Unaudited Financial Statements

5 September 2025

<u>G A HARRIS & CO LIMITED</u>
Chartered accountants
Brulimar House
Jubilee Road
Middleton
Manchester
England
M24 2LX

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THE SIMMONDS FOUNDATION

Trustees' Annual Report

Year ended 5 September 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 September 2025.

Reference and administrative details

Registered charity name	THE SIMMONDS FOUNDATION
Charity registration number	1200265
Principal office	4 TURNER STREET SALFORD M7 4PD United Kingdom

The trustees

Independent examiner	Gary Harris Brulimar House Jubilee Road Middleton Manchester England M24 2LX

Structure, governance and management

The Simmonds Foundation is constituted by Memorandum and Articles of Association. It was registered as a charity on 5 September 2022 with a charity number 1200265.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr M Simmonds on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (1) For the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education; (2) The prevention or relief of poverty or financial hardship anywhere in the world by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship; (3) To advance the Orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the Code of Jewish Law (Shulchan Aruch).

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £53,694 (2024 £121,419) in donations and grants during the year. The charity paid out £54,912 (2024 £27,186) by way of grants and support costs. These grants were made in line with the stated objects of the charity and relate to religious purposes, educational purposes as well as relief of poverty purposes.

The charity also received £15,130 (2024 £5,500) in investment income during the year.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement in funds for the year amounting to £13,912.

Financial review

Investment performance

The investments of the charity have provided a satisfactory return, taking into account the income and capital growth. This is acceptable when compared to returns from bank deposits for which returns are far lower.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to six months operational costs.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the syndicate properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees' annual report was approved on 1 July 2026 and signed on behalf of the board of trustees by:

Michael Simmonds
Trustee

Independent Examiner's Report to the Trustees of THE SIMMONDS FOUNDATION

Year ended 5 September 2025

I report to the trustees on my examination of the financial statements of THE SIMMONDS FOUNDATION ('the charity') for the year ended 5 September 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary Harris
Independent Examiner

Brulimar House
Jubilee Road
Middleton
Manchester
England
M24 2LX

1st July 2026

Statement of Financial Activities

Year ended 5 September 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	53,694	53,694	121,419
Investment income	**5**	15,130	15,130	5,500
Total income		68,824	68,824	126,919
Expenditure				
Expenditure on charitable activities	**6,7**	54,912	54,912	27,186
Total expenditure		54,912	54,912	27,186
Net income and net movement in funds		13,912	13,912	99,733
Reconciliation of funds				
Total funds brought forward		279,730	279,730	179,997
Total funds carried forward		293,642	293,642	279,730

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

THE SIMMONDS FOUNDATION

Statement of Financial Position

5 September 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	11	186,507	255,000
Current assets			
Cash at bank and in hand		107,615	48,070
Creditors: amounts falling due within one year	12	480	23,340
Net current assets		107,135	24,730
Total assets less current liabilities		293,642	279,730
Funds of the charity			
Unrestricted funds		293,642	279,730
Total charity funds	13	293,642	279,730

These financial statements were approved by the board of trustees and authorised for issue on 1 July 2026, and are signed on behalf of the board by:

Michael Simmonds
Trustee

1. **General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 TURNER STREET, SALFORD, M7 4PD, United Kingdom.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The trustees consider that no significant judgements or material estimates were required in the preparation of these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting policies *(continued)*

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Donations				
Donations	53,694	53,694	121,419	121,419

5. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Income from other investments	15,130	15,130	5,500	5,500

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Charitable activities	54,432	54,432	26,706	26,706
Support costs	480	480	480	480
	54,912	54,912	27,186	27,186

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Charitable activities	54,432	–	54,432	26,706
Governance costs	–	480	480	480
	54,432	480	54,912	27,186

8. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	480	480

9. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

There were no Trustees' expenses paid for the year.

11. Investments

	Other investments £
Cost or valuation	
At 6 September 2024	255,000
Additions	–
Other movements	(68,493)
At 5 September 2025	186,507
Impairment	
At 6 September 2024 and 5 September 2025	–
Carrying amount	
At 5 September 2025	186,507
At 5 September 2024	255,000

All investments shown above are held at cost.

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	480	840
Other creditors	–	22,500
	480	23,340

13. Analysis of charitable funds

Unrestricted funds

	At 6 September 2024 £	Income £	Expenditure £	**At 5 September 2025 £**
General funds	279,730	68,824	(54,912)	293,642

	At 6 September 2023 £	Income £	Expenditure £	At 5 September 2024 £
General funds	179,997	126,919	(27,186)	279,730

14. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Investments	186,507	186,507
Current assets	107,615	107,615
Creditors less than 1 year	(480)	(480)
Net assets	293,642	293,642

	Unrestricted Funds £	Total Funds 2024 £
Investments	255,000	255,000
Current assets	48,070	48,070
Creditors less than 1 year	(23,340)	(23,340)
Net assets	279,730	279,730

Accounts

CHARITY REGISTRATION NUMBER: 1200265

The Simmonds Foundation

Unaudited Financial Statements

5 September 2024

G A Harris & Co Ltd
Accountants
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

The Simmonds Foundation

Financial Statements Year ended 5 September 2024

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The Simmonds Foundation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 September 2024.

Reference and administrative details

Registered charity name	The Simmonds Foundation
Charity registration number	1200265
Principal office and registered office	4 Turner Street Salford M7 4PD
The trustees	M Simmonds Y T Siemiatycki R Guttman
Independent examiner	Mr Gary Harris FCA Brulimar House Jubilee Road Middleton Manchester M24 2LX

Structure, governance and management

The Simmonds Foundation is constituted by Memorandum and Articles of Association. It was registered as a charity on 5 September 2022 with a charity number 1200265.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr M Simmonds on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (1) For the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education; (2) The prevention or relief of poverty or financial hardship anywhere in the world by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship; (3) To advance the Orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the Code of Jewish Law (Shulchan Aruch).

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.
Achievements and performance

The charity received £89,419 in donations during the year. The charity paid out £26,706 by way of grants and support costs. These grants were made in line with the stated objects of the charity and relate to religious purposes, educational purposes as well as relief of poverty purposes.

The charity also received £5,500 in investment income during the year as well as grant income of £32,000.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement in funds for the year amounting to £99,733.

Financial review investment performance

The investments of the charity have provided a satisfactory return, taking into account the income and capital growth. This is acceptable when compared to returns from bank deposits for which returns are far lower.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to six months operational costs.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the syndicate properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees' annual report and the strategic report were approved on 26 June 2025 and signed on behalf of the board of trustees by:

M Simmonds
Trustee

I report to the trustees on my examination of the financial statements of The Simmonds Foundation ('the charity') for the year ended 5 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the financial statements do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examinationor

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Gary Harris FCA
Independent Examiner

26 June 2025

Statement Of Financial Activities
For the year ended 5th September 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	121,419	192,321
Investment return		5,500	1,133
Total incoming resources		126,919	193,454
RESOURCES EXPENDED			
Charitable activities	3	26,706	13,097
Governance costs	4	480	480
Total resources expensed		27,186	13,577
NET INCOMING RESOURCES		99,733	179,877
Funds brought forward from previous period		179,997	-
TOTAL FUNDS CARRIED FORWARD		279,730	179,877

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

The Simmonds Foundation

Balance sheet
For the year ended 5th September 2024

	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
FIXED ASSETS			
Tangible assets	6	255,000	255,000
CURRENT ASSETS			
Cash at bank		48,070	25,357
Other debtors			
HMRC debtor			
CREDITORS			
Amounts falling due within one year	7	23,340	100,360
NET CURRENT LIABILITIES		24,730	(75,003)
TOTAL ASSETS LESS CURRENT LIABILITIES		279,730	179,997
CREDITORS			
Amounts falling due after one year		-	-
NET ASSETS		279,730	179,997
FUNDS			
Unrestricted funds	8	279,730	179,997
TOTAL FUNDS		279,730	179,997

The financial statements were approved by the Board of Trustees on 26/06/2024 and were signed on its behalf by:

ON BEHALF OF THE BOARD:

M. Simmonds
....
Trustee

Notes to the Financial Statements
For the year ended 5th September 2024

1. ACCOUNTING POLICIES

Accounting convention
The finanacial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasaonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2024 £	2023
Donations	89,419	188,721
Grants	32,000	3,600
	121,419	192,321

3. CHARITABLE ACTIVITIES COSTS

	Direct costs 2024 £	Governance Costs 2024 £	Total costs 2024 £
Other charitable activities	26,706	-	26,706
Governance cost	-	480	480
	26,706	480	27,186

4. GOVERNANCE COSTS

	2024	2023
	£	£
Accountancy fees	480	360
	480	360

5. TRUSTEES EXPENSES

There were no Trustees' expenses paid for the year 5th September 2024

6. FIXED ASSETS

Property Syndicate Investments

				Total
	£	£		£
COST				
At 6th September 2023	100,000	155,000	-	255,000
Additions	-	-	-	-
Disposals	-	-	-	-
At 5th September 2024	100,000	155 000	-	255 000
DEPRECIATION				
At 6th September 2023	-	-	-	-
Depn sold asset	-	-		
Charge for the year	-	-	-	-
At 5th September 2024	-	-	-	
NET BOOK VALUE				
At 5th September 2024	100,000	155 000	-	255 000
At 5th September 2023	100,000	155 000	-	255 000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Member Loans	22,500	100,000
Accountancy	840	360
	23,340	100,360

8 MOVEMENT IN FUNDS

	As at 06/09/2023 £	Net movement in funds £	As at 05/09/2024 £
Unrestricted funds			
General fund	179,997	99,733	279,730
TOTAL FUNDS	179,997	99,733	279,730

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,919	27,186	99,733
TOTAL FUNDS	126,919	27,186	99,733

Accounts

CHARITY REGISTRATION NUMBER: 1200265

The Simmonds Foundation

Unaudited Financial Statements

5 September 2023

G A Harris & Co Ltd
Accountants
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

The Simmonds Foundation

Financial Statements Year ended 5 September 2023

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The Simmonds Foundation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 September 2023.

Reference and administrative details

Registered charity name	The Simmonds Foundation
Charity registration number	1200265
Principal office and registered office	4 Turner Street Salford M7 4PD
The trustees	M Simmonds Y T Siemiatycki R Guttman
Independent examiner	Mr Gary Harris FCA Brulimar House Jubilee Road Middleton Manchester M24 2LX

Structure, governance and management

The Simmonds Foundation is constituted by Memorandum and Articles of Association. It was registered as a charity on 5 September 2022 with a charity number 1200265.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr M Simmonds on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are: (1) For the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education; (2) The prevention or relief of poverty or financial hardship anywhere in the world by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship; (3) To advance the Orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the Code of Jewish Law (Shulchan Aruch).

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received £188,721 in donations during the year. The charity paid out £13,097 by way of grants and support costs. These grants were made in line with the stated objects of the charity and relate to religious purposes, educational purposes as well as relief of poverty purposes.

The charity also received £1,133 in investment income during the year as well as grant income of £3,600.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement in funds for the year amounting to £179,997.

Financial review Investment performance

The investments of the charity have provided a gross return of 4.42% in the year. This is acceptable when compared to returns from bank deposits for which returns are far lower and do not take into account any capital growth potential.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. These property investment returns are not at the expense of any exposure of loan to value covenants that would put these investments at risk. Additionally, the trustees hope that the shares will rise in value in the future.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the syndicate properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees' annual report and the strategic report were approved on 29 February 2024 and signed on behalf of the board of trustees by:

M Simmonds
Trustee

Independent Examiner's Report to the Trustees of The Simmonds Foundation

Year ended 5 September 2023

I report to the trustees on my examination of the financial statements of The Simmonds Foundation ('the charity') for the year ended 5 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Gary Harris FCA
Independent Examiner

29 February 2024

Balance sheet
For the year ended 5th September 2023

	Notes	2023 Unrestricted funds £
FIXED ASSETS		
Tangible assets	6	255,000
CURRENT ASSETS		
Cash at bank		25,357
Other debtors		
HMRC debtor		
CREDITORS		
Amounts falling due within one year	7	100,360
NET CURRENT LIABILITIES		- 75,003
TOTAL ASSETS LESS CURRENT LIABILITIES		179,997
CREDITORS		
Amounts falling due after one year		-
NET ASSETS		179,997
FUNDS		
Unrestricted funds	8	179,997
TOTAL FUNDS		179,997

The financial statements were approved by the Board of Trustees on 22/01/2024 and were signed on its behalf by:

ON BEHALF OF THE BOARD:

....

Trustee

The notes form part of these financial statements

Statement Of Financial Activities
For the year ended 5th September 2023

	Notes	2023 Unrestricted Funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	2	192,321
Investment return		1,133
Total incoming resources		193,454
RESOURCES EXPENDED		
Charitable activities	3	13,097
Governance costs	4	360
Total resources expensed		13,457
NET INCOMING RESOURCES		179,997
Funds brought forward from previous period		-
TOTAL FUNDS CARRIED FORWARD		179,997

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

Notes to the Financial Statements
For the year ended 5th September 2023

1. ACCOUNTING POLICIES

Accounting convention
The finanacial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasaonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 20% reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2023 £
Donations	188,721
Grants	3,600
	192,321

3. CHARITABLE ACTIVITIES COSTS

	Direct costs 2023 £	Governance Costs 2023 £	Total costs 2023 £
Other charitable activities	13,097	-	13,097
Governance cost	-	360	360
	13,097	360	13,457

4. GOVERNANCE COSTS

	2023
	£
Accountancy fees	360
	360

5. TRUSTEES EXPENSES

There were no Trustees' expenses paid for the year 5th September 2023

6. FIXED ASSETS

	Property Syndicate Investments			Total
	Standard & GerAmco Financial			
	£	£		£
COST				
At 6th September 2022	-	-	-	-
Additions	100,000	155,000	-	255,000
Disposals	-	-	-	-
At 5th September 2023	100,000	155,000	-	255,000
DEPRECIATION				
At 6th September 2022	-	-	-	-
Depn sold asset	-	-		-
Charge for the year	-	-	-	-
At 5th September 2023	-	-	-	-
NET BOOK VALUE				
At 6th September 2023	100,000	155,000	-	255,000
At 5th September 2022	-	-	-	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023
	£
Member Loans	100,000
Accountancy	360
	100,360

8 MOVEMENT IN FUNDS

	As at 06/09/2022 £	Net movement in funds £	As at 05/09/2023 £
Unrestricted funds			
General fund		179,997	179,997
TOTAL FUNDS	-	179,997	179,997

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,454	13,457	179,997
TOTAL FUNDS	193,454	13,457	179,997