



Registered Charity Number 1200253



**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**

6 Guild Cottages, Church Street, Stratford-upon-Avon, CV37 6HD

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TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the Municipal Charities of Stratford-Upon-Avon for the year ended 31 March 2023. This new organisation has been formed as a Charitable Incorporated Organisation and was registered by the Charity Commission on 2 September 2022.

The original constitution was updated on 8 November 2022.

The actual charity has been dormant during this accounting period. It has adopted all of the Policies and Procedures of the charity called Municipal Charities registration number 214958. During this period the trustees, who for the majority have been the same trustees for both charities, have held joint meetings.

We had been awaiting a Charity Commission Scheme. However, for various reasons this was not forthcoming and so various resolutions were passed by both Trustee Boards on 20 September 2023 whereby all of the assets and liabilities of the Municipal Charities registration 214958 were passed to the new Municipal Charities of Stratford-upon-Avon registration 1200253 at 11.59 p.m. on 30 September 2023. This transaction and the subsequent income and expenditure will appear in next year's set of accounts.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Sources of Income

As mentioned above the Charity was dormant during the period to 31 March 2023. In future the main sources of Income will be from the residents' weekly maintenance contributions, investment income, grants and fundraising applications.

Public benefit

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance (set out in section 40 of the Charities (Accounts and Reports) Regulations 2008) in deciding what activities the charity should undertake. However, for this financial period no activities have been undertaken.

Key Management Personnel

The Board of Trustees have overall responsibility for the running of the charity. The day-to-day management of the charity is delegated to William Clemmey the Chief Officer of Municipal Charities. During this accounting period the charity had no employees..

Disclosure of Interests

Trustees are required to disclose all relevant interests and register them through an Annual Declaration of Interests Form. In accordance with the Charity's policy, Trustees withdraw from decisions where a conflict of interest arises. Notification of "Trustees Conflicts of Interest" is also a standing agenda item for meetings.

FINANCIAL REVIEW

There was no income or expenditure during this Financial Year.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are:

- 1 The promotion of the establishment, continuation, efficiency and effectiveness of almshouse charities in Stratford-upon-Avon.
- 2 The relief of poverty amongst current almshouse residents in Stratford-upon-Avon and other residents of Stratford-upon-Avon and the surrounding area by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or to reduce the need, hardship or distress of such persons;
- 3 Any other charitable purpose which shall be selected by the Trustees in their absolute discretion from time to time.

No Activities have been undertaken this financial year

TRUSTEES

The trustees from the CIO's inception on 2 September 2022 and up to the approval of the accounts and trustees report on 6 December 2023 are as follows:

Members - Term of Office 3 years

John Dodge	Appointed to 2 September 2025
Chris Greenly	Appointed to 2 September 2025 (original appointment with previous charity from 23 February 2022)
Clive Hood	Appointed to 2 September 2025 (original appointment with previous charity from 17 February 2016)
Maureen Lancaster	Appointed to 2 September 2025 (original appointment with previous charity from 4 September 2014)
Alfred William Michael Love	Appointed to 2 September 2025 (original appointment with previous charity from May 1987)
Fiona Murphy	Appointed to 2 September 2025 (original appointment with previous charity from 9 May 2018)
Sarah O'Grady	Appointed to 2 September 2025 (original appointment with previous charity from 9 May 2018)
Gill Perkins	Appointed on 20 September 2023 to 30 September 2026
Sheila Price	Appointed to 2 September 2025 (original appointment with previous charity from 4 November 2015)
Tim Raistrick	Appointed from 28 September 2022 to 30 September 2025
Mark Sayers	Appointed to 2 September 2025 (original appointment with previous charity from 17 March 2021)

Paul Simmonds	Appointed to 2 September 2025 (original appointment with previous charity from 6 April 2022)
Andrew Smith	Appointed to 2 September 2025 (original appointment with previous charity from 20 July 2016)
Carole Taylor	Appointed to 2 September 2025 (original appointment with previous charity from 11 July 2007)

Governing document

Municipal Charities of Stratford-upon-Avon was registered by the Charity Commission as a Charitable Incorporated Organisation on 2 September 2022. The Constitution was amended on 8 November 2022.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the charity's governing document. We have undertaken a trustee's skills audit and when a vacancy arises we review the skills of the Board and seek to recruit new trustees based on the areas of skills that are lacking. In future we will recruit through advertising on the website and in other publications. Following their application prospective candidates meet with the Chief Officer and Chair prior to being interviewed by the Chair and Vice Chair and another trustee and are then proposed for appointment at the next Board meeting.

Trustee Induction and Training

A trustee induction process is used with all new trustees. The induction process aims to brief trustees on their legal obligations under Charity law, the Charity Commission guidance on public benefit, and inform them of the content of the constitution, the Board and decision-making processes and they are familiarised with the Charity's properties. During the induction period new trustees will meet the other trustees and discuss the work being undertaken. They are also encouraged to attend and participate in activities and events organised by the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. An annual training event also takes place for Trustees.

All Trustees are expected to attend Board meetings on a regular basis in order to exercise their "duty of care" as Trustees of the Charity.

Related party relationships

Trustees regularly "declare an interest" as appropriate and all have completed a related parties form showing any potential conflicts of interest. A Conflict of Interest item appears on every agenda.

REFERENCE AND ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE

6 Guild Cottages, Church Street, Stratford-upon-Avon, Warwickshire CV37 6HD

WEBSITE

<https://www.municipal-charities.org.uk/>

BANKERS

Lloyds, Victoria Branch, Po Box 1000 BX1 1LT

CHARITY COMMISSION REFERENCE

Registration No. 1200253

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. *They* are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the charity is a going concern with regard to section 3.38 of the Charity SORP. From 11.59 p.m. on 20 September 2023 all of the assets and liabilities of the Municipal Charities registration 214958 were passed to the new Municipal Charities of Stratford-upon-Avon registration 1200253. This transaction and the subsequent income and expenditure will appear in next year's set of accounts.

Approved by order of the Board of Trustees on 28 September 2022 and signed on its behalf by:

Andy Smith – Chair of Trustees

MUNICIPAL CHARITIES OF STRATFORD-UPON-AVON

Registered charity number 1200253

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £
Income			
Donations	0	0	0
Charitable activities	0	0	0
Other trading activities	0	0	0
Investments	0	0	0
Total income	0	0	0
Expenditure			
Raising funds	0	0	0
Charitable activities	0	0	0
Total expenditure	0	0	0
Net income /(expenditure) before investment gains / (losses)	0	0	0
Net gains/losses on investments	-	-	-
Net income /(expenditure)	0	0	0
Extraordinary items	0	0	0
Transfers between funds	0	0	0
Other recognised gains/(losses)	0	0	0
Net movement in funds	0	0	0
Reconciliation of funds			
Total funds brought forward	0	0	0
Total funds carried forward	0	0	0

MUNICIPAL CHARITIES OF STRATFORD-UPON-AVON

Registered charity number 1200253

BALANCE SHEET AT 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £
Tangible fixed assets	-	-	
Current assets			
Debtors	0	0	0
Investments	0	0	0
Cash at bank and in hand	0	0	0
Total current assets	0	0	0
Creditors-amounts due within one year			
Deferred income	0	0	0
Other creditors	0	0	0
Net current assets	0	0	0
Creditors			
Amounts falling due after one year	0	0	0
Provision for liabilities	0	0	0
Total net assets	0	0	0
Funds			
Endowment funds	0	0	0
Restricted income funds	0	0	0
Unrestricted funds	0	0	0
Revaluation reserve	0	0	0
Total funds	0	0	0

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Board of Trustees

Signatures		
Full names		
Position	Chair	Treasurer