

Charity registration number: 1200249

# The Allhallows Museum of Honiton

Annual Report and Financial Statements

for the period from 1 September 2022 to 31 October 2023



## **The Allhallows Museum of Honiton**

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## **The Allhallows Museum of Honiton**

### **Reference and Administrative Details**

|                                    |                                                                    |
|------------------------------------|--------------------------------------------------------------------|
| <b>Trustees</b>                    | Mrs R A Connett, (chair)                                           |
|                                    | Mr S P Parsons, (vice chair)                                       |
|                                    | Mrs M Lewis, (secretary)                                           |
|                                    | Mr D C Lewis, (treasurer)                                          |
|                                    | Mrs L Cray                                                         |
|                                    | Mrs V I Foss                                                       |
|                                    | Mrs M Wardell                                                      |
| <b>Charity Registration Number</b> | 1200249                                                            |
| <b>Principal Office</b>            | Allhallows Museum<br>High Street<br>Honiton<br>Devon<br>EX14 1PG   |
| <b>Accountants</b>                 | Westcotts (SW) LLP<br>Queens House<br>Honiton<br>Devon<br>EX14 1BJ |

# **The Allhallows Museum of Honiton**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the period ended 31 October 2023.

### **Objectives and activities**

#### ***Objects and aims***

The maintenance of a museum in Honiton, which shall be open to the public, for the acquisition, preservation and display of objects and material illustrating the history, art and industry of Honiton, of its neighbourhood and of the county, particular emphasis being given to Honiton Lace.

#### ***Objectives, strategies and activities***

The Charity was registered as a Charitable Incorporated Organisation (CIO) 1 September 2022. It is planned for the assets, liabilities and activities of Allhallows Museum Society of Honiton (registered charity number 306645) to be transferred in full to The Allhallows Museum of Honiton (registered charity number 1200249) but owing to delays and circumstances beyond our control, the process has not been completed.

#### ***Public benefit***

All our activities produce public benefits, and it is confirmed that the trustees have complied fully with the Charities Act 2011 in this regard.

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is governed by its Constitution dated 1 September 2022.

#### ***Recruitment and appointment of trustees***

The museum is administered by a committee of trustees. The rules for the appointment of trustees are set out in the charity's constitution.

#### ***Risk management***

The Trustees have assessed the major risks facing the Charity and have developed appropriate procedures to mitigate and control those risks.

## The Allhallows Museum of Honiton

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

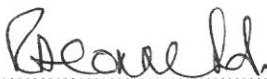
The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 6/3/24 and signed on its behalf by:



Mrs R A Connett  
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the  
Unaudited Statutory Accounts of  
The Allhallows Museum of Honiton  
for the Period Ended 31 October 2023**

In order to assist you to fulfil your duties, we have prepared for your approval the accounts of The Allhallows Museum of Honiton for the period ended 31 October 2023 as set out on pages 5 to 8 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the trustees of The Allhallows Museum of Honiton, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of The Allhallows Museum of Honiton and state those matters that we have agreed to state to the trustees of The Allhallows Museum of Honiton, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Allhallows Museum of Honiton and its trustees, as a body, for our work or for this report.

It is your duty to ensure that The Allhallows Museum of Honiton has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The Allhallows Museum of Honiton. You consider that The Allhallows Museum of Honiton is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of The Allhallows Museum of Honiton. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Westcotts*

.....  
Westcotts (SW) LLP

Date: *30/08/2024*

## The Allhallows Museum of Honiton

### Statement of Financial Activities for the Period from 1 September 2022 to 31 October 2023

|                                    | Note | Total<br>2023<br>£ |
|------------------------------------|------|--------------------|
| <b>Income and Endowments from:</b> |      |                    |
| <b>Expenditure on:</b>             |      |                    |
| Net income/(expenditure)           |      | -                  |
| Net movement in funds              |      | -                  |
| <b>Reconciliation of funds</b>     |      |                    |
| Total funds carried forward        |      | -                  |

All of the charity's activities derive from continuing operations during the above period.

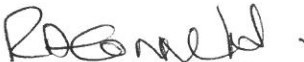
**The Allhallows Museum of Honiton**

**(Registration number: 1200249)**

**Balance Sheet as at 31 October 2023**

|                              | Note | 2023<br>£ |
|------------------------------|------|-----------|
| <b>Funds of the charity:</b> |      |           |
| <b>Total funds</b>           |      | <u>-</u>  |

The financial statements on pages 5 to 8 were approved by the trustees, and authorised for issue on 14/11/24 and signed on their behalf by:

  
.....  
Mrs R A Connett  
Trustee



# **The Allhallows Museum of Honiton**

## **Notes to the Financial Statements for the Period from 1 September 2022 to 31 October 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Allhallows Museum of Honiton meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustee's meetings and reimbursed expenses.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **The Allhallows Museum of Honiton**

### **Notes to the Financial Statements for the Period from 1 September 2022 to 31 October 2023 (continued)**

#### **2 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **3 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **4 Related party transactions**

There were no related party transactions in the period.