

CELESTIAL CHURCH OF CHRIST
HOUSE OF GRACE

FINANCIAL STATEMENTS & REPORTS
FOR THE YEAR ENDED 30TH September 2023

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Legal and Administrative Information

Charity No: 1200247

MANAGEMENTG COMMITTEE/TRUSTEES

Chair Person: Akinseye Iyun
Alimot Iyun
Daniel Daramola
Abolaji Awonsanya
Marian Callisto

General Secretary: Marian Callisto

Church Address: 22-24 High Street
Grays
Romford
RM17 4LU

Bankers: Lloyds Bank Plc.
25 Gresham Street
London
EC2V 7HN

Accountants: Eclat Accountancy Ltd
71 Dartmouth Road
London
SE23 3HT

Trustees' Annual Report

Structure, governance and management

CELESTIAL CHURCH OF CHRIST HOUSE OF GRACE PARISH is a religious organisation established on September 4, 2020. The organisation started as a small unit home cell meeting with more than 7 members before it evolved into a bigger organisation with a membership in excess of 100, consisting of the adults, youth and children ministries.

The business is structured as a: God is the owner of the church while the Board of Trustees is interested in the effectiveness of the organisation's activities to make sure that all things are in order.

Management is mandated to provide an effective and efficient way for the church to pursue its mission. At the same time, the Board of Trustees oversees the fulfillment of the church's mission. The management which consists of the Pastor, Assistant Pastor, Youth Minister, Head of Men's Ministry, Head of Women's Ministry, and Children Department is responsible for the management of the business operations of the church. Duties include office management, communicating with the congregation, managing volunteers, assisting with the financial management of the church, and organising events.

General Outlook

The goals and objectives of the organisation are: to advance the Christian faith through the belief in one true God, who lives eternally in three persons – the Father, the Son and the Holy Spirit; To relate to one another as members of the one Body of Christ throughout the country/world; To Foster evangelism through the preaching of the Gospel with signs and wonders and the demonstration of the gifts of the Holy Spirit by presenting Jesus Christ as the only Saviour, Baptizer in the Holy Spirit, Healer, and coming King.

Financial Outlook:

With our income usually just over the Charity Commission's stipulated threshold of £25,000, we provide this report and the financial statements for the year ending 30 September 2023. The financial statement has been prepared using the accrual accounting format where feasible, practical and complies with the Statement of Recommended Practice (SORP), the Charity Act 2011 and the financial accounting standards. In accordance with the SORP interpretation of the accrual financial accounting standard, our independent accountant and examiner asked to see and check all necessary accounting records, including bank statements, invoices, receipts, accounting transaction vouchers, Gift Aid records etc. We were informed that the information was sufficient for the completion of financial statements for the year ending 30 September 2023.

CCC House of Grace Charity event report 2024

At Celestial Church of Christ, House of Grace Parish, we aim to educate, enlighten and engage our members, other denominational members and the community at large, ensuring we are able to positively impact our church and community as a whole. We are able to achieve this through various planned events which are done by the chosen committee. These events take place periodically throughout the course of the year.

This year so far, we have held the following events:

Women Empowerment program- Sat. 3rd Feb 2024. 3rd Feb 2024.

We had guest speakers who educated us on finances, modern slavery and its impact on our community, contextual safeguarding amongst other topics. There was a question and answer segment where attendees were able to ask open floor questions and share knowledge with one another.

Annual Anniversary Thanksgiving Service- Sun, 4th Feb 2024.

This was an open invite to all, with prayers, thanksgiving and free food shared amongst the members and invitees.

Youth outreach by Community Police officers-

These are regular visits to specifically educate the younger members on keeping safe and staying out of trouble as well as how to be an integral member of the community.

Homeless Initiative Program-

In addition to feed our nearby community on event days a team gathers new items as well as approved used items donated from generous members in order to share amongst the homeless during the outreach in Holborn. Food packs along with hot drinks are also provided. The clothing items available include but not limited to; jumpers, jackets, duvets, and tracksuits.

Youth and Marriage counseling-

This is available to everybody, both members of the church and non-members.

Choir Cantata and Youth Empowerment-

This took place on the 23rd June 2024. There were many guest singers, spoken words performers, and the Councilor Qaisar Abbas was also in attendance, as he has gracefully attended every year of the event taking place. He gave a speech to the community, encouraging and expressing his sincere gratitude regarding the event.

As this was an outdoor event, the community was able to get involved in the dancing, singing and feasting which took place. All was free to everyone and no funds were received following the sale of food or any items.

Upcoming Harvest-

This is coming up on Sun 25th August 2024. This is similar to the Choir Cantata as there'll be provision for feeding the congregation and community.

Invaluable volunteers' contributions:

The Church relied on the personal, financial, and physical contributions of volunteers in performing the very essential activities in and out of the Church, for example, the cleaning of the Church is constantly done by the Church volunteers under the guidance, direction, support and the accompanying blessings of God. The Church only employs one person full-time, which is the Minister-In-Charge.

Evangelism, Anniversaries and Church Tenets:

As a Christian-faith church gifted with the biblically promised grace by the Holy Spirit, our variously gifted members, young and old, have the opportunities to volunteer and share their gifts and talents in our various church departments, including counselling, teaching, providing sermons, delivering spiritual messages to comfort the aggrieved, give counsel to those seeking God's directions in their employments, businesses and family lives. We constantly hold discussion forums to deliberate on how best to contribute to and serve the interest of our community, morally, religiously, socially, financially, locally and nationally. We encourage Christian-loving attitudes and behaviours which comply with God's Commandments as written in the Holy Bible Book, the UK Laws and Customs. During every church service, members are reminded of God's Commandments, the rules and tenets of the Church in accordance with our registered aims and objectives. We contribute towards the travelling cost of visiting officiating evangelists and preachers. We give monetary donations to other churches when invited to the celebration of their annual harvest thanksgivings. Sometimes, we receive donations from other Churches we invite to our annual harvest celebrations. All monetary donations are properly declared and accounted for in our yearly Financial Statements.

Achievements and Performance

In here, include a summary of the main achievements of the charity during the financial period:

- The Cantata and Youth Empowerment Program was an outdoor event that involved the community and visitors.
- The event was a huge success, which had over 500 people in attendance and were fed with free food and drinks such as barbeque chicken, jollof rice, finger foods, hot dogs, slush, chapman, water and soft drinks
- The impact the charity made was to create awareness of the church and also preached the word of God with love. The community were really pleased to know that the church existed in the area.
- The volunteers were the church members and their achievements were talking to people, dancing with them, feeding the community, and ensuring that the people that were in attendance were happy and understood the bible and most importantly preaching love and repentance of sins and guiding new Christians and mature Christians while targeting not-yet Christians

Risk management

The trustees' as a duty, do review and identify any risks to which our charitable organisation is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

List of other Assets

Chairs 120, Tables 10, Keyboards 1, Guitar 1, Mixer Engine 1, Microphone 10, Laptop 3, TV 3, Drum kit 1, Conga 1

Gratitude

We use this opportunity to thank all our funders and contributors, members and non-members, especially those who paid their contributions directly into our bank account. We pray that our Almighty Jehovah shall continue to replenish you in multiples.

Approved by the Trustees and
Signed on their behalf by the Chair:



Akinseye Iyun – Chairperson

20th July 2024

Date

Accountant and Independent Examiners Report

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts, and they have considered that the audit requirement of section 145(1) of the charities ACT 2011 does not apply, nevertheless required in this examiners report. As an independent examiner, it is our responsibility to state, on the basis of procedures specified in the General Directions given by the charity commissioners under section 145(5)(b) of the charities Act 2011, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention-

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 (1)(2) of the 2011 ACT and
 - b. To prepare accounts which record with the accounting records and to comply with the accounting requirements of the 2011 Act, to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Luanne Olawumi
Eclat Accountancy Ltd
71 Dartmouth Road,
London
SE23 3HT

20th July 2024

Date

Statement of Financial Activities for the Year Ended 30th September 2023

		30-Sep-23
		£
INCOMING RESOURCES	Notes	Total
Tithes, Offerings & Similar Incomes	2	55,166.41
Insurance Claim		2,236.80
Interest Income		33.88
TOTAL INCOMING RESOURCES		<u>57,437.09</u>
RESOURCE EXPENDED		
Direct Charitable Expenses	3	17,772.51
Management & Administration	4	37,756.25
TOTAL RESOURCE EXPENDED		<u>55,528.76</u>
NET INCOMING RESOURCES		1,908.33
FUNDS Brought Forward		<u>0</u>
FUNDS Carried Forward		<u>1,908.33</u>

BALANCE SHEET

		30-Sep-23
	£	£
Notes		Total
CURRENT ASSETS		
Charity Reserve Account	2,835.49	
Current Account	<u>2,587.74</u>	
	5,423.23	
CURRENT LIABILITIES		
Amount Falling Due Within a Year	6	3,514.90
NET CURRENT ASSETS		
		<u>1,908.33</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
LONG TERM LIABILITIES		
Amount Falling Due Over a Year	6	<u>0</u>
NET ASSETS		
		<u><u>1,908.33</u></u>
ACCUMULATED FUNDS		
Funds Unrestricted	7	<u>1,908.33</u>
		<u><u>1,908.33</u></u>

Approved by the Trustees and
Signed on their behalf by the Chair:



Akinseye Iyun – Chairperson

20th July 2024

Date

Accounting Policies

1. BASIS OF PREPARATION

The accounts have been prepared using the historic cost convention, complied with the Charities Act 2011 and the Statement of Recommended Practice 2005 (Accounting and Reporting by Charities), and in accordance with the principles and requirements of the Financial Reporting Standard for Smaller Entities (2015).

2. GRANTS, DONATIONS etc

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity, where material.

DIRECT CHARITABLE EXPENSES	£
Church Item Purchases	1,116.00
Other Gifts, Donations & Pastoral Contributions	8,317.51
Shepherd's & Church Worker's Allowances	8,339.00
Total Cost of Sales	17,772.51

4. Management & Administration

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity, where material

Audit & Accountancy fees	3,035.00
Cleaning	520.00
Entertainment-100% business	2,605.32
Equipment Expenses	1,472.00
General Expenses	44.61
Insurance	1,151.84
IT Software and Consumables	356.73
Light, Power, Heating	4,938.72
Merchant Fees	21.23
Motor Vehicle Expenses	2,347.58
Rates	846.25
Rent	18,694.22
Repairs & Maintenance	896.54

Subscriptions	375.85
Telephone & Internet	450.36
Total Management and Administration Expenses	37,756.25

5. LIABILITIES

CURRENT LIABILITIES (Less than a year)

Accruals	111.64
Trustee's Loan	3,403.26
	<u>3514.90</u>

6. UNRESTRICTED FUND

These are normally Grants and Donations received or receivable to carry out the objects of the charity without restrictions as to purpose and are available as general funds.

7. RESTRICTED FUND

This Charity has no restricted fund. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

9.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 September 2023

Account	30-Sep-23
Turnover	
Donation and Contribution	3,700.00
Donations	46,625.80
Offerings and Tithes	4,840.61
Other Revenue	2,270.68
Total Turnover	57,437.09
Cost of Sales	
Direct Expenses	1,116.00
Other Gifts, Donations & Pastoral Contributions	8,317.51
Shepherd's & Church Worker's Allowances	8,339.00
Total Cost of Sales	17,772.51
Gross Profit	39,664.58
Administrative Costs	
Audit & Accountancy fees	3,035.00
Cleaning	520.00
Entertainment-100% business	2,605.32
Equipment Expenses	1,472.00
General Expenses	44.61
Insurance	1,151.84
IT Software and Consumables	356.73
Light, Power, Heating	4,938.72
Merchant Fees	21.23
Motor Vehicle Expenses	2,347.58
Rates	846.25
Rent	18,694.22
Repairs & Maintenance	896.54
Subscriptions	375.85
Telephone & Internet	450.36
Total Administrative Costs	37,756.25
Operating Profit	1,908.33
Profit on Ordinary Activities Before Taxation	1,908.33
Profit after Taxation	1,908.33