



DE MORGANNWG MINISTRY AREA TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2023

Registered Charity: 1200240

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1. Annual Report from the Board of Trustees of De Morgannwg Ministry Area

The Board of Trustees of De Morgannwg Ministry Area presents its report with the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered office:

De Morgannwg Ministry Area
The Rectory
Lettons Way
Dinas Powys
Vale of Glamorgan
CF64 4BY

Phone: 02920512555

Email: andrewjames@churcheinwales.org.uk

Website: <https://www.churcheinwales.org.uk/en/structure/parish/2388/>

Trustees:

The Trustees of De Morgannwg Ministry Area at 31 December 2023 were:

Jane Elizabeth Crowley
Elizabeth Anne Davies
Rev Lyndon Hutchison-Hounsell
Rev Andrew Peter James
Rhiannon Ann Jenkins
David Kennedy
Rev Melanie Amanda Prince
Sarah Jane Radcliffe
Susan Ruth Williams

Objectives and activities

De Morgannwg Ministry Area is a Rectorial Benefice of the Church in Wales. The charitable object of De Morgannwg Ministry Area is the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, within the ministry area. It is a Christian Church comprising the former parishes of:

- St Andrew, St Andrew's Major
- St Bleddian, St Lythans
- St Curig, Porthkerry
- St John the Baptist, Sully
- St Mary, Penmark
- St Mary, Wenvoe
- St Michael and all Angels, Michaelston-le-Pit
- St Peter, Dinas Powys
- St Peter, Rhoose

We facilitate services at our church buildings and community activities in our church halls. We also provide pastoral care to the local communities across the Ministry Area.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Our Mission

As part of the Diocese of Llandaff within the Church in Wales, we exist as a Ministry Area as nine churches, united to bring the love of Jesus to our community. We strive to:

- Proclaim the Good News of the Kingdom
- Teach, baptise and nurture new believers
- Respond to human need by loving service
- Transform unjust structures of society, challenge violence of every kind and pursue peace and reconciliation
- Safeguard the integrity of creation, and sustain and renew the life of the earth

Our Vision

In 5 years' time we want our Ministry Area to be:

- Visible and known
- Flourishing, inclusive and outward looking
- Making best use of our resources
- Proactive in serving our community
- Active in stewardship of our environment and challenging injustice

Structure, governance and management

De Morgannwg Ministry Area was established by a Decree from the Bishop of Llandaff on 1 January 2022, which merged the former parochial church councils of the Parishes of Porthkerry, Rhoose and Penmark; St Andrew's Major with Michaelston-le-Pit; Sully; Wenvoe with St Lythans.

De Morgannwg Ministry Area is an unincorporated association and was registered with the Charity Commission for England and Wales on 1 September 2022 as charity number 1200240.

De Morgannwg Ministry Area is governed by a Ministry Area Council consisting of 9 Trustees, both Lay and Clerical. Lay Trustees are appointed by vote of members of the electoral roll at the Annual Vestry Meeting. The MAC is supported by councils in each of the member churches which deal with local issues, including: Mission; Children and Young People; Finance; Fundraising; Buildings; Pastoral matters; and Fellowship.

Achievements during the year

A review of the year is given in the following reports from the churches in the Ministry Area.

Ministry Area of De Morgannwg



Year ended 31 December 2023

Reports from the Churches of:

St Andrew's,	St Andrew Major
St Bleiddian's,	St Lythan's
St Curig's,	Porthkerry
St John's,	Sully
St Mary's,	Penmark
St Mary's,	Wenvoe
St Michael's,	Michaelston-le-Pit
St Peter's,	Dinas Powys
St Peter's,	Rhoose

*St John's, Sully, St Mary's, Wenvoe and St Bleiddian's, St Lythans.**All three churches together*

This year we have physically journeyed to some places together. We went on our first pilgrimage by coach to our Cathedral Church of Saints Dyfrig, Teilo and Euddogwy in Llandaff. It was a wonderful opportunity to worship in the context of our wider diocesan family and lunch afterwards enabled us to build new friendships. The next pilgrimage was to the shrine of Our Lady of Penrhys. Six brave souls made the pilgrimage over three days with others joining in for part of the walk, and even more meeting us at the end to celebrate the eucharist at the shrine. Next, was a coach pilgrimage to Margam Abbey. This was an opportunity for some of us to experience a different style of liturgy and to learn about some of the enduring history of Christianity in the Vale of Glamorgan. And finally, on a wet day, about a dozen of us made our way out to Sully Island where we walked the length of the island and stopped to celebrate a brief Eucharist. All of these helped to build relationships and strengthen our spirit.

We joined the people at St Lythans for three evenings of Advent Contemplation with music. During Lent ten to fifteen people gathered on ZOOM to spend time with the liturgies of Lent and Holy Week to understand their structure, symbolism and impact more clearly and deeply as we prepared for Easter.

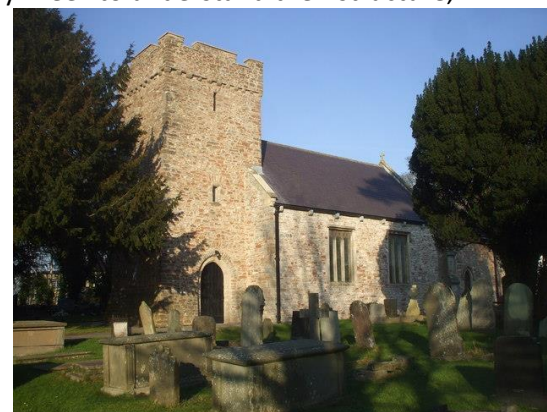
Sully

We were privileged to have our new Bishop Mary Stallard join us for a shorter pilgrimage to our new preaching cross in the churchyard to bless it as a symbol to our village of the enduring faith of the people in Sully.

This year we began to rekindle our connection with the Sully Primary School. We re started the mid-week Wednesday Eucharist and it meets the need of people to come together to learn about a "saint of the day" and build friendships and support one another in our daily life in Christ.

Our Sully church council spent some time visioning for the future. An important part of this was to take stock of what we are already doing that is faithful and fruitful. We hope to find a way to strengthen our stewardship of financial resources with help through growth in your generosity. We hope to grow our music programme, faithfully led by our organist and choir. We hope to provide more opportunities to learn and deepen our knowledge and faith, and support people in their personal prayer. We hope to increase our engagement with children and teenagers, perhaps with help from the whole Ministry Area.

However, there are so many things we are doing to be faithful servants and ministers to our village. We offer a warm welcome to those who join us, and we share tea and coffee a couple of times a month, and social events. This is one of the most important things that we do. It helps to build new relationships and strengthen long-term friendships. We offer baptisms, weddings and funerals to help those in our village celebrate and mourn throughout the changes of life. We visit and bring communion to those who cannot come to us. We open our building as an offering to the village for refuge and a sacred place to just sit and be with God. We offer weekly eucharist to spiritually nourish those who come to us looking to hope and peace and love. We ring bells to let the world know we are here and to bring joy at special times. So many of us live out our baptismal ministry as servants of Christ by giving time, talents and treasure. We follow Christ by loving one another and loving our neighbour.



We welcomed in our village to the Christmas Lessons and Carols, then sang around the community tree. We observed Remembrance Sunday. We welcomed some cubs and scouts and school choir members. We give thanks for all who support our community, especially the donations for Ty Hafan and our new relationship with Beechwood College.

St Lythans

At St Lythans we offered three evenings of Advent Contemplation with music. These were well attended by some members of our congregation as well as members of our communities who were looking for something different in the time of Advent to prepare themselves for the joy of Christmas.

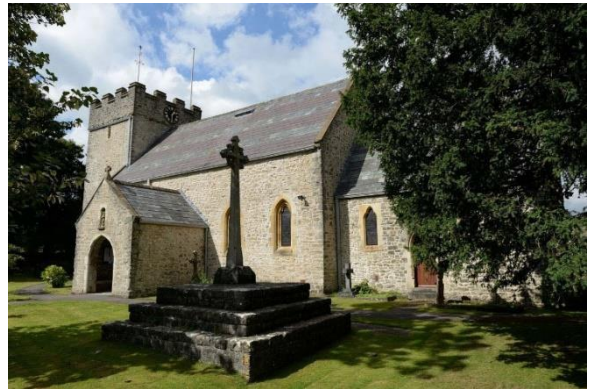
At St Bleiddian's in St Lythans we saw the faithful attenders really pull together and take up the responsibilities of preparing and cleaning up from the weekly service. Everyone came together to decorate for special occasions. We had wonderful Christmas Lessons and Carols and Harvest Festivals with lots of people getting together to celebrate and give thanks. This small and faithful congregation is doing all in its power to ensure the future of the church in St Lythans. We also invited the wider community in to let them know that we needed help from them to ensure the future viability of the building as a place for prayer and contemplation and well and baptisms, weddings and funerals and the eucharist. There is much to be done to maintain the building and to cultivate the churchyard as a centre for the people of St Lythans, Twyn-yr-Odyn and Dyffryn. I am encouraged by the interest and caring from the wider community. And new friendships and supports are being developed as people work together. As we look ahead, we will consider the working relationship of the JCC and how the people of St Bleiddian's and St Mary's, Wenvoe can support one another in the future



Wenvoe

This year saw our relationship with the Gwenfo Church in Wales School renewed as Lyndon began to connect more and more with the students, the staff, and the Governing Board.

We had several opportunities to come together at church and community events giving opportunities to develop new connections. We started up the mid-week Wednesday Eucharist again and it meets the need of people to come together to learn about a "saint of the day" and build friendships and support one another in our daily life in Christ.



We had many festival celebrations and a few concerts for the village in Wenvoe. Over 200 people gathered for our Remembrance Service at the village War memorial. We had a wonderful Coronation picnic with people of all ages. We had Byrdsong perform a choral concert of all kinds of great pieces. Our Harvest Festival was a great thanksgiving for all that God provides. Our Christmas Lessons and Carols was well attended by many in the village including our school choir. The village show and picnic were a great success with the church open for tours. Our Holy Week and Easter services were very meaningful and so many people immersed themselves in the experiences with real donkeys and more people washing feet and a dozen people walking the way of the cross from St Bleiddian's church to St Mary's church on a very wet Good Friday. Easter celebrations were inspiring and joyful as the Light of Christ came back into our world.

*St Andrew's, St Andrew Major and St Peter's, Dinas Powys**St Andrew's*

St Andrew's has a stable and faithful and friendly congregation. We average around 23 people at our 9.00 am Sunday Service.

We are grateful to one of our families for hosting coffee for us all after the services. This generosity provides a wonderful opportunity for us to bond as a community; friendships are formed and as a result we have a very cohesive, supportive and resourceful congregation.



We have gained several new members in the last year which is encouraging and they have been welcomed warmly, even in the particular physical circumstances of the church.

We have been without any heating since the summer of 2022. The winters have been bitterly cold for our aging congregation and the lack of heating has been extremely unhelpful to the fabric of the church itself. It is an extraordinary thing that our numbers have remained constant despite this. We have wrapped up warmly, brought blankets and cushions into the church and have self-funded several portable gas heaters to take away some of the chill during our services. These are lit at around 8.00 am in the hope of warming the air somewhat. This miserable state of affairs is the result of the Church in Wales Carbon Neutral policy which prohibits the replacement of oil or gas boilers. It is a laudable policy but does not take account of the difficulty and cost of providing alternatives to very old, listed and rural buildings. The only way the Western Power are prepared to run 3 phase electricity to the church, which is apparently what we require to service electrical heating, is to run the cables underground. This inevitably raises considerable difficulties when the ground concerned is an ancient burial ground. The cost is eye watering. We have therefore now sought a faculty to exempt us from the carbon neutral policy and permit us to install a new oil fired boiler and to supplement with such electrical options as can be run from our existing single phase supply. We hope not to have a heatless winter this year but are not holding our breath.

Lack of heating apart, 2023 was a good year. Our numbers are boosted at each Festival. We had a lovely, well attended, evening service on St Andrew's Day at which we welcomed a number of people from St Peter's who joined us for the occasion. In December, the church was beautifully lit by candles and decorated with Christmas trees for a service of carols and nine lessons. This was a first for us and very much enjoyed by all who attended. Again, our own numbers were boosted by the addition of families and friends who do not usually attend, and also by neighbours who became aware of it and others from St Peter's. Mulled wine and mince pies were served at the conclusion. We are already giving thought to how this year's can be even better. We will advertise it within the ministry area and hope that others will join us at our beautiful church.

The altar flowers each week are always splendid. At festivals extra floristry from a team of generous and talented in our midst ensures that our church looks stunning.

Douglas the dog does the rounds at the end of Sunday service and ensures he has sniffed out any treats from our pockets before he leaves with Fr Andrew for the 10.30 at St Peter's. We consider ourselves to be blessed in having such a wonderful church community at St Andrew's where we welcome anyone who would like to join us.

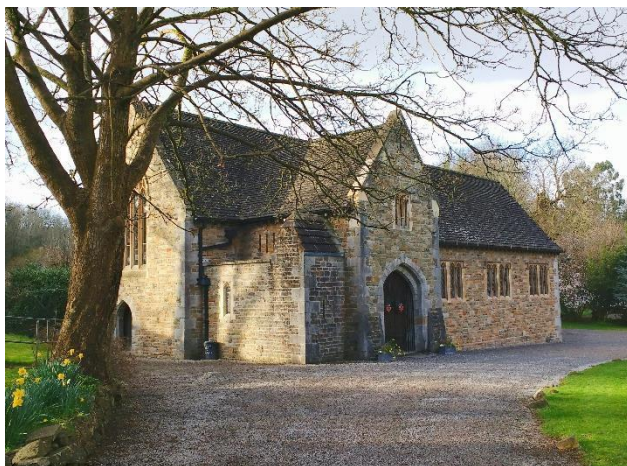
St Peter's, Dinas Powys

Numbers of attendees at services have continued to rise slowly again, though have not approached pre-pandemic levels. The regular 10:30 service at St Peter's remains the best-attended in the De Morgannwg Ministry Area; the Sunday 8 am and Wednesday 10:30 am services are attended by single-figure numbers of loyal regulars.

Connections have been reestablished with St Andrew's Church in-Wales Primary School, with periodic school services across the year at St Peter's at 10:30 on Sundays

Coffee, tea and biscuits served in St Peter's coffee area after the main Sunday service continues to be popular and an ideal way for members of the congregation to meet and mix. Donations for the Vale of Glamorgan Food Bank continue to be collected in the church, and the Food Bank was also the destination for the Harvest Festival collection.

The church continues to maintain its social media presence: there is a regularly updated website, Facebook page and group, and Twitter/X and Instagram accounts reaching the local community and beyond. Notably, the weekly 8 am Holy Communion service livestreamed by Fr Andrew on Facebook often attracts more loyal virtual 'attendees' that way – some of them far distant from Dinas Powys – than attend in person!



Finance, buildings and grounds

The church's reduced congregation is still impacting income. A proactive approach by the Treasurer and finance committee, helps to reduce the deficit and budgeting has been tightened. Nevertheless, Fr Andrew and the church council have prioritized building a small kitchen facility in St Peter's Lady Chapel to allow wider community use. The scheme was initially mooted in 2020 and has been revived with architectural input being sought.

Although weddings have reduced in number since pre-pandemic times, baptisms have increased. negligible plate collections taken at these, despite the presence of a card payment machine in the church. The church hall remains well-used. St Peter's Playgroup occupy the building five mornings and two afternoons a week, and Guides, Brownies and Rainbows make full use of the hall on various evenings. The eldest Girlguiding section, Rangers, meet in the coffee area of the church itself each week.

St Peter's grounds are maintained by a small volunteer Grounds Team, along with professional tree maintenance when required, who perform various tasks such as pruning, clearing, tidying, and raking. They also maintain the woodland area, which is occasionally used by the Dinas Powys Wild Tots group. It is hoped that part of the westernmost grounds area may be cultivated by Dinas Powys Voluntary Concern along with the church as a Wellbeing Garden.

Social events

Lent began with the Ash Wednesday Soup Lunch, supported by members of both St Peter's and St Andrew's churches plus St Michael's. The first of the twice-yearly 'Big Cleans' took place before St Peter's was decorated for Easter. The 'Experience Easter' event at St Peter's, telling the story of Holy Week, was enjoyed by pupils from St Andrew's Primary School, Dinas Powys Primary School and families who attended the Good Friday children's service.

Dinas Powys Rangers and Guides had an enjoyable, if wet, 'champing' (church camping!) experience at St Peter's in April. The Guides erected tents and enjoyed crafts and cooking, while the Rangers followed with a second sleepover inside the church building, bunking down in the coffee area after pizzas, games and a film.

In May, a Fun Afternoon was held in St Peter's grounds to raise funds for both Christian Aid and Girlguiding. The weather was glorious and it was well attended by a record number of families raising £850 towards the Christian Aid collection and over £700 for the Guides.

St Peter's took part in the National Garden Schemes 'Open Weekend' in June with cream teas, floral displays, classic cars and motorbikes! Also in June, Strawberries, scones and cream were served after the 10.30am service on 25th to celebrate St Peter's patronal festival.

August then brought a Muddy Church event for families, which was taken quite literally with the activities starting off with a walk from the church to the nearby Mill Fields and back. Fr Andrew held an open-air service of thanks in the churchyard and the day finished with refreshments inside.

In October the Bring & Share Harvest Supper and fun quiz in the church hall was well attended.

Advent saw the second 'Big Clean', and an 'Experience Christmas' event held in St Peter's. Pupils from both St Andrew's and Dinas Powys Primary Schools enjoyed another interactive learning and activity experience, this time surrounding the events of the Nativity.

In December, St Peter's handbell ringers played at the Christingle and Nine Lessons & Carols services, took part in 'Carols around the Tree' on the Twyn and entertained at the Dinas Powys Voluntary Concern soup lunch.

In November we welcomed Bishop Mary to St Peter's for the Ministry Area Confirmation Service.

*St Curig's Porthkerry, St Peter's Rhoose, St Mary's Penmark**St Mary's, Penmark*

In 2023 St Mary's focused on the festivals to draw more people into the church. In May we celebrated the King's Coronation, the church was decorated with Coronation themed floral displays which attracted many visitors over the bank holiday weekend. Following a village fete and BBQ there was a 'Hymns & Pimm's' service held on the Sunday evening which was well supported by the village.

In October the annual Harvest Festival Service was held on the Sunday evening followed by a Harvest Supper and Charity Auction in the Village Hall. This was well attended and raised a fantastic £630.00 for the Food Bank. We are grateful to The Six Bells for catering for this evening and to the Villagers for their support and generosity.

On Christmas Eve a Carol Service was held. Along with the traditional readings and carols, an alternative Nativity was performed by some of the villagers. This was followed by mince pies and mulled wine. It was a very popular service amongst the village with 43 people attending; the church hasn't seen these numbers for over 20 years.

St. Peter's, Rhoose

2023 was a busy year for St. Peter's. The usual Eucharist and Morning prayer services have continued to be well supported on Sundays. The Wednesday morning service is proving popular with a good number attending regularly. All Age Worship on the second Sunday of the month is a good time of fellowship with bacon rolls served before the service leading to a chance for members of the congregation to chat.

During Lent a study group was opened to the wider Ministry Area. Palm Sunday saw a walk of witness with the donkeys through the village then up to Porthkerry. Holy Week saw a very successful Passover Supper and on Good Friday a walk with the cross from St. Curig's to St. Peter's.

Harvest Festival in October saw a large amount of donations to the Food Bank. The All Soul's service brought a number of families to remember loved ones who had died during the past year.

The Christmas season was well supported. The Christmas Fayre proved very successful. The appearance of the puppets added to the enjoyment of the Christmas Eve and Christmas day worship.

St Curig's Porthkerry

The highlight of this year was the addition of the new doors to the porch. The smart wood and glass design seamlessly enhances the outside appearance of the church. They also provide security and you protection from the worst elements of the weather for the medieval church door beyond them. As well as some protection from drafts for the congregation within. We are thankful for the bequest of a former parishioner which has made the making of the doors possible.



In the summer the tower was given a fresh coat of lime wash. However, the date set to do the rest of the building had to be cancelled due to one of the many storms we've had this year. This has now been postponed for later in the Spring of 2024.

Last summer also saw St Curigs being included in the diocese's "Open Church" festival. Events were laid on to entice visitors. They included a treasure hunt for the children and a history talk. We are thankful to all of the congregation who helped with providing refreshments for visitors and who took part in the rota of people to be on hand to answer questions and show visitors the old registers.

This year the congregation of St Curig's mourned the very sad loss of our sub warden after her battle with cancer. She had served on the church council and was also a great friend to everyone who worships in Porthkerry. She will be greatly missed and her family are in our prayers.

Finally, a thank you to everyone who has made worship at St Curigs Porthkerry possible. Everyone who has cleaned, read, led prayers, arranged flowers, opened, locked up, played the organ, rung the bells, tended the yard, lime washed, treated the wood, repaired a radiator or simply come to a service.

Church Annual Reports

Michaelston le Pit

St Michael's, Michaelston-le-Pit

The congregation numbers have remained steady over the past few years with very little change. Currently, it stands at an average of 7-10 people every Sunday. This rises to 14/15 on significant occasions such as Easter Sunday.

St. Michael's is a small village church, without a Sunday school, so we have very few families with young children attending.

Social Events

Given the location, with restricted parking and size of the Church, it is difficult to accommodate many social events although the church does hold open days throughout the year for visitors and those taking part in the three churches walk.

The traditional Christmas Carol and Animal (pet) Services are very well attended by the community and also bring visitors from further afield.

Church Building

The Church building is in good repair with an efficient heating system. The Church itself remains in good condition with an active maintenance schedule. Future plans include the building of a composting toilet.

The Church is always wonderfully decorated with fresh flowers and our Church wardens work hard in all that they do re. setting up the Church for services, communicating with Fr. Andrew and the congregation as necessary and generally ensuring the building is looked after and in good repair.

Financial Outlook

We are extremely lucky in St. Michaels to be in a healthy financial position and we can cover the vast majority of our annual payments through the generous donations of our congregation.



Financial review

During the year, De Morgannwg Ministry Area received total income of £414,133 (2022: £385,111), and incurred total operating costs of £290,663 (2022: £468,603), resulting in an operating surplus of £123,470 (2022: operating deficit £83,492).

Primary sources of unrestricted income during the year included: planned giving of £107,068 (2022: £95,451); loose collections of £24,938 (2022: £18,708); and tax reclaims of £34,589 (2022: £77,593 which includes an exceptional VAT reclaim of £28,897). Primary expenditure from unrestricted funds included the Parish Share of £151,490 (2022: £152,529); maintenance of church property of £62,040 (2022: £83,257) and general parish expenses of £30,134 (2022: £31,388).

Various transfers were made from restricted funds to unrestricted funds to enable essential repairs and maintenance in line with the purposes of the restricted funds. As a result, De Morgannwg Ministry Area reports a net surplus for the year on unrestricted funds of £38,151 (2022: £82,072).

At 31 December 2023, De Morgannwg Ministry Area held unrestricted net assets (reserves) of £115,460 (2022: £77,310).

De Morgannwg Ministry Area received restricted income of £172,573 including a major legacy of £153,323 (2022: £115,044 including one-off grants of £78,218). £28,516 was spent from restricted funds, primarily on maintenance and development of the church building at St Peter's Rhoose (2022: £223,152 including major building works of £134,452).

At 31 December 2023, De Morgannwg Ministry Area held restricted funds of £1,027,956 (2022: £927,004) and endowment funds of £50,436 (2022: £47,837). Assets include properties valued at £455,000 (2022: £455,000) and various investments held in the Church in Wales Common Investment Fund (CIWCIF) totalling £348,454 (2022: £334,314). the majority of which are derived from donations and legacies to the Ministry Area and/or its predecessor PCCs for maintenance and development of church buildings.

The above report has been prepared in accordance with the Charities SORP 2019 (FRS 102).

Signed on behalf of the board:



Reverend Andrew James
Ministry Area Leader and Trustee
9 December 2025



Dr David Kennedy
Ministry Area Treasurer and Trustee
9 December 2025

2. Report from the Independent Examiner

Independent examiner's report to the Trustees of Ministry Area of De Morgannwg

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

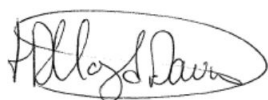
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 10 December 2025

Statement of Financial Activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	177,398	163,634	-	341,032	230,109
Grants	3	14,365	3,000	-	17,365	98,716
Charitable activities	4	10,036	2,425	-	12,461	10,774
Other trading activities	5	21,693	24	-	21,717	16,494
Investments	6	18,068	3,489	-	21,558	17,513
Other		-	-	-	-	11,506
Total		241,560	172,573	-	414,133	385,111
Resources expended						
Expenditure on:						
Raising funds		70	-	-	70	237
Charitable activities						
Support for ministry	7	162,462	4	-	162,466	162,139
Parish activities	8	30,134	-	-	30,134	31,388
Church property	9	62,040	28,513	-	90,552	262,739
Mission and grants	10	7,440	-	-	7,440	8,817
Capital payments		-	-	-	-	3,283
Total		262,146	28,516	-	290,663	468,603
Net income (expenditure)		(20,586)	144,056	-	123,470	(83,492)
Transfers between funds	11	58,737	(58,737)	-	-	-
Other recognised gains / (losses)		-	15,633	2,600	18,233	92,491
Net movement in funds		38,151	100,952	2,600	141,703	8,999
Reconciliation of funds						
Brought forward 1 January		77,310	927,004	47,837	1,052,150	1,043,151
Carried forward 31 December		115,460	1,027,956	50,436	1,193,853	1,052,150

Balance Sheet

As at 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Fixed assets						
Tangible assets	12	-	175,000	-	175,000	175,000
Investments	13	-	578,018	50,436	628,454	614,314
Total fixed assets		-	753,018	50,436	803,454	789,314
Current assets						
Debtors	14	19,913	6,323	-	26,236	22,758
Cash at bank and in hand		95,547	268,616	-	364,163	240,079
Total current assets		115,460	274,938	-	390,399	262,837
Liabilities: due within one year		-	-	-	-	-
Net current assets (liabilities)		115,460	274,938	-	390,399	262,837
Total assets less current liabilities		115,460	1,027,956	50,436	1,193,853	1,052,150
Liabilities: due after one year		-	-	-	-	-
Total net assets (liabilities)		115,460	1,027,956	50,436	1,193,853	1,052,150
Represented by	15					
Unrestricted funds		115,460	-	-	115,460	77,310
Restricted funds		-	1,027,956	-	1,027,956	927,004
Endowment funds		-	-	50,436	50,436	47,837
Total funds		115,460	1,027,956	50,436	1,193,853	1,052,150

Signed on behalf of the board:



Reverend Andrew James
Ministry Area Leader and Trustee
9 December 2025



Dr David Kennedy
Ministry Area Treasurer and Trustee
9 December 2025

Notes to the Accounts

1. Accounting Policies

Charity information

De Morgannwg Ministry Area is an unincorporated charity whose registered address is The Rectory, Lettons Way, Dinas Powys, Vale of Glamorgan, CF64 4BY.

As the Charity is an unincorporated entity, its property is owned as Custodian Trustee by the Representative Body of the Church in Wales.

Basis of preparation

These Financial Statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Financial Statements have been prepared under the historical cost convention except for the valuation of certain fixed assets, whose valuation basis is detailed in the note below.

De Morgannwg Ministry Area is a Public Benefit Entity as defined by FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the ability of De Morgannwg Ministry Area to continue as a going concern.

Critical accounting estimates and judgements

The preparation of the Financial Statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Balance Sheet date and the amounts reported for revenues and expenses during the year. The estimates and associated assumptions are based on historical experience and other relevant factors. However the nature of estimation means that actual outcomes could be different.

Fixed assets

Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales and any such property forms no part of the assets of the Parish. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance Sheet nor listed, to reduce the risk of theft and vandalism. Expenditure on Churches (including contents), Churchyards and Vicarages is written off when incurred. Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance.

Income

- **Recognition of income:** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- **Income with related expenditure:** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- **Donations and legacies:** Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- **Tax reclaims on donations and gifts:** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- **Donated services and facilities:** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- **Volunteer help:** The value of any volunteer help received is not included in the accounts.
- **Investment income:** This is included in the accounts when receivable.
- **Gains/(losses) on revaluation of fixed assets:** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- **Gains/(losses) on investment assets:** This includes any gain or loss on the sale of investments.

Expenditure

- **Recognition of expenditure:** Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
- **Expenditure on raising funds:** These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
- **Expenditure on charitable activities:** These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
- **Grants payable:** All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
- **Governance costs:** These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
- **Other expenditure:** These are support costs not allocated to a particular activity.

Funds

- **Unrestricted funds:** are general funds which can be used for ordinary purposes by the Ministry Area.
- **Restricted funds:** represent a) income from trusts or endowments which may be expended only on

those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the Ministry Area for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

- **Endowment funds:** represent gifts where there is no power to convert the capital into income, and must normally be held indefinitely. Income arising from endowment funds is allocated either to unrestricted funds or a restricted income fund depending on the terms of the gift.

Investments

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Rounding

All items have been independently rounded to the nearest pound. Thus some totals have incurred small rounding differences.

2. Donations and Legacies

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Planned giving	107,068	-	-	107,068	95,451
Loose collections	24,938	-	-	24,938	18,708
Donations	9,238	6,311	-	15,549	24,688
For mission	865	-	-	865	834
Tax reclaims	34,589	-	-	34,589	77,593
Legacies	700	157,323	-	158,023	12,836
Total	177,398	163,634	-	341,032	230,109

Planned giving includes monies received during the year via Standing Orders, the Church in Wales Gift Direct Scheme and envelopes. Loose collections include one-off donations at church services. Donations include wall safe / card machine donations, one-off Gift Aid donations and appeals. Tax reclaims include recoveries of Gift Aid and GASDS on donations and VAT on major expenditure.

During the year, De Morgannwg Ministry Area received 3 legacies totalling £158,023 (2022: 1 legacy of £12,836). To reflect the wishes of the deceased, legacies of £153,323 and £4,000 have been allocated to restricted funds, while a legacy of £700 has been allocated to unrestricted funds.

3. Grants

The following non-recurring one-off grants totalling £17,365 (2022: £98,716) were received in support of church building developments and other projects at St Andrews Major, Dinas Powys and Rhoose.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Llandaff Diocesan Board of Finance	-	3,000	-	3,000
Benefact Trust	2,500	-	-	2,500
GVS Winter Pressure Grant	1,365	-	-	1,365
Vale of Glamorgan Council (St Andrews Major)	450	-	-	450
CABOT Barry	300	-	-	300
Vale of Glamorgan Council (Rhoose)	9,000	-	-	9,000
James Pantefedwyn Trust	750	-	-	750
Total	14,365	3,000	-	17,365

4. Charitable Activities

Income from charitable activities includes fees from weddings and funerals. The portions allocated to restricted funds are generally intended for the maintenance of churchyards.

5. Other Trading Activities

Other trading activities include fund raising events, hall rentals and sundry income.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Fund raising	3,451	-	-	3,451	4,145
Hall rental income	12,597	-	-	12,597	9,275
Sundry income	5,645	24	-	5,669	3,075
Total	21,693	24	-	21,717	16,494

6. Investments

The Ministry Area of De Morgannwg receives dividend income from investments held by its restricted and endowment funds in the Church in Wales Common Investment Fund (CIWCIF). There is also income from bank and building society interest and rentals from investment property.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Dividends / investment income	5,438	2,846	-	8,283	4,616
Bank and building society interest	627	644	-	1,271	297
Rent from investment property	12,004	-	-	12,004	12,600
Total	18,068	3,489	-	21,558	17,513

7. Support for Ministry

De Morgannwg Ministry Area paid Parish Share of £151,490 (2022: £152,529) to Llandaff Diocese, as a contribution towards the costs of Ministry and Mission across the Diocese. The Parish Share covers (inter alia):

- Education, children, young people and safeguarding
- Ministry and discipleship and training
- Clergy housing repairs and maintenance
- Care of churches
- Grants to support mission and ministry projects
- Communication and Engagement
- Governance & compliance, stewardship

(Source: [https://llandaff.contentfiles.net/media/documents/Fairer Share Guide 2021.pdf](https://llandaff.contentfiles.net/media/documents/Fairer_Share_Guide_2021.pdf))

Parochial expenses of clerics amounted to £9,692 (2022: £9,017) as detailed below, while other expenses totalled £1,284 (2022: £593).

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Clergy expenses	3,893	-	-	3,893	2,134
Clergy mileage	1,966	-	-	1,966	3,122
Parsonage - water	1,742	-	-	1,742	1,588
Parsonage - gas	455	-	-	455	525
Parsonage - electricity	456	-	-	456	161
Parsonage - other	225	-	-	225	135
Clergy - telephone/mobile/internet	863	-	-	863	1,353
Professional development and training	88	4	-	92	-
Total	9,689	4	-	9,692	9,017

8. General Parish Expenses

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Previous year £
Maintenance of services	10,021	-	-	10,021	8,303
Bank charges	76	-	-	76	70
Printing/post/stationery	2,914	-	-	2,914	1,940
Parish - telephone/mobile/internet	1,650	-	-	1,650	1,215
Office and general expenditure	5,232	-	-	5,232	12,203
Administration and staff salaries	3,033	-	-	3,033	2,867
Professional fees	7,207	-	-	7,207	4,789
Total	30,134	-	-	30,134	31,388

9. Church Property

Expenditure on church property included £53,188 (2022: £77,242) on church buildings, £13,577 (2022: £46,960) on churchyards and other buildings, as detailed below.

Maintenance of church buildings	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Previous year
	£	£	£	£	£
Pest control	-	-	-	-	746
Insurance	10,111	-	-	10,111	7,038
Electricity	8,110	-	-	8,110	7,494
Gas	6,133	-	-	6,133	4,544
Water	361	-	-	361	694
Church operating costs - general	3,315	-	-	3,315	3,204
Church repairs	11,022	12,820	-	23,842	37,175
Church cleaning	1,317	-	-	1,317	2,008
Interest on parish loans	-	-	-	-	14,339
Total	40,368	12,820	-	53,188	77,242

Maintenance of churchyards and other buildings	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Previous year
	£	£	£	£	£
Churchyard management	6,868	-	-	6,868	27,434
Church hall insurance	763	-	-	763	1,131
Church hall electricity	171	-	-	171	185
Church hall gas	1,906	-	-	1,906	1,685
Church hall operating costs - general	-	-	-	-	943
Church hall repairs	1,935	-	-	1,935	1,797
Church hall equipment repair & renewal	247	-	-	247	3,775
Church hall cleaning	761	-	-	761	484
Other property repairs & maintenance	625	300	-	925	9,526
Total	13,276	300	-	13,576	46,960

In addition, £23,788 (2022: £138,537) was spent on major building repairs and renovations at St Andrews Major, Wenvoe and Rhoose. This is made up of £8,396 from unrestricted funds and £15,392 from restricted funds.

10. Mission and Grants

Expenditure on mission and grants comprised £2,558 (2022: £5,876) on parish activities and £4,882 (2022: £2,940) on home and world activities.

11. Transfers Between Funds

Various transfers were made from restricted funds to unrestricted funds in order to fund charitable activities at Dinas Powys, St Andrews Major, Sully and Rhoose falling within the scope of the restricted funds. Details are shown in note 15.

12. Tangible Assets

De Morgannwg Ministry Area owns a property in Wenvoe which is partly used as a church hall. The property has been valued as below at a prudent net realisable value.

Church Hall and Wheelwright Shop, Wenvoe	Property £	Fixtures, Fittings, Equipment & Plant £	TOTAL £
Cost or valuation			
At 1 January 2023	175,000	-	175,000
Additions	-	-	-
	175,000	-	175,000
Revaluation	-	-	-
At 31 December 2023	175,000	-	175,000
Depreciation			
At 1 January 2023	-	-	-
Charge	-	-	-
At 31 December 2023	-	-	-
Net Book Value			
At 31 December 2023	175,000	-	175,000
At 31 December 2022	175,000	-	175,000

There were no purchases or disposals of tangible assets during the year.

13. Investments

De Morgannwg Ministry Area owns a property in Dinas Powys was originally intended as a curate's house. It is now rented out as an investment property. The property has been valued as below at a prudent net realisable value.

3 St Teilo Close, Dinas Powys	Property £	Fixtures, Fittings, Equipment & Plant £	TOTAL £
Cost or valuation			
At 1 January 2023	280,000	-	280,000
Additions	-	-	-
	280,000	-	280,000
Revaluation	-	-	-
At 31 December 2023	280,000	-	280,000
Depreciation			
At 1 January 2023	-	-	-
Charge	-	-	-
At 31 December 2023	-	-	-
Net Book Value			
At 31 December 2023	280,000	-	280,000
At 31 December 2022	280,000	-	280,000

Within the Ministry Area's restricted and endowment funds there are 12 portfolios in the Church in Wales Common Investment Fund, with the following valuations.

DP Moneys Available: M Thomas Legacy Income (Restricted fund) Valuation	Shares £	Cash £	TOTAL £
At 1 January 2023	42,989	6,646	49,635
Additions	-	-	-
Income	-	1,256	1,256
Gains and losses	2,398	-	2,398
Revaluation	-	-	-
	45,387	7,902	53,289
Withdrawals	-	(6,939)	(6,939)
At 31 December 2023	45,387	962	46,350

DP Moneys Available: DP Charitable Trust Income (Restricted fund) Valuation	Shares £	Cash £	TOTAL £
At 1 January 2023	9,432	1,168	10,600
Additions	1,534	(1,534)	-
Income	-	752	752
Gains and losses	605	-	605
Revaluation	-	-	-
	11,571	386	11,957
Withdrawals	-	(171)	(171)
At 31 December 2023	11,571	214	11,786

S Hawkes Legacy (Restricted fund) Valuation	Shares £	Cash £	TOTAL £
At 1 January 2023	10,465	-	10,465
Additions	-	-	-
Income	-	-	-
Gains and losses	584	-	584
Revaluation	-	-	-
	11,049	-	11,049
Withdrawals	-	-	-
At 31 December 2023	11,049	-	11,049

S Hawkes Legacy Income (Restricted fund) Valuation	Shares £	Cash £	TOTAL £
At 1 January 2023	3,248	259	3,507
Additions	507	-	507
Income	-	348	348
Gains and losses	205	-	205
Revaluation	-	-	-
	3,960	607	4,567
Withdrawals	-	(507)	(507)
At 31 December 2023	3,960	99	4,060

O Alliss Legacy (Restricted fund) Valuation	Shares £	Cash £	TOTAL £
At 1 January 2023	212,270	-	212,270
Additions	-	-	-
Income	-	5,307	5,307
Gains and losses	11,841	-	11,841
Revaluation	-	-	-
	224,111	5,307	229,417
Withdrawals	-	(5,307)	(5,307)
At 31 December 2023	224,111	-	224,111

A & H Morgan Legacy Income (Restricted fund) Valuation	Shares £	Cash £	TOTAL £
At 1 January 2023	-	507	507
Additions	-	-	-
Income	-	156	156
Gains and losses	-	-	-
Revaluation	-	-	-
	-	663	663
Withdrawals	-	-	-
At 31 December 2023	-	663	663

M Thomas Bequest (Endowment fund)	Shares £	Cash £	TOTAL £
Valuation			
At 1 January 2023	7,255	-	7,255
Additions	-	-	-
Income	-	-	-
Gains and losses	405	-	405
Revaluation	-	-	-
	7,660	-	7,660
Withdrawals	-	-	-
At 31 December 2023	7,660	-	7,660

DP Charitable Trust (Endowment fund)	Shares £	Cash £	TOTAL £
Valuation			
At 1 January 2023	19,749	-	19,749
Additions	-	-	-
Income	-	-	-
Gains and losses	1,102	-	1,102
Revaluation	-	-	-
	20,851	-	20,851
Withdrawals	-	-	-
At 31 December 2023	20,851	-	20,851

EH Lee Legacy (Endowment fund)	Shares £	Cash £	TOTAL £
Valuation			
At 1 January 2023	1,234	-	1,234
Additions	-	-	-
Income	-	-	-
Gains and losses	-	-	-
Revaluation	-	-	-
	1,234	-	1,234
Withdrawals	-	-	-
At 31 December 2023	1,234	-	1,234

G Harrison Gift (Endowment fund)	Shares £	Cash £	TOTAL £
Valuation			
At 1 January 2023	4,003	1	4,003
Additions	-	-	-
Income	-	-	-
Gains and losses	223	-	223
Revaluation	-	-	-
	<u>4,226</u>	<u>1</u>	<u>4,227</u>
Withdrawals	-	-	-
At 31 December 2023	<u>4,226</u>	<u>1</u>	<u>4,227</u>

Sully Churchyard (Endowment fund)	Shares £	Cash £	TOTAL £
Valuation			
At 1 January 2023	9,357	-	9,357
Additions	-	-	-
Income	-	-	-
Gains and losses	522	-	522
Revaluation	-	-	-
	<u>9,879</u>	<u>-</u>	<u>9,879</u>
Withdrawals	-	-	-
At 31 December 2023	<u>9,879</u>	<u>-</u>	<u>9,879</u>

A & H Morgan Legacy (Endowment fund)	Shares £	Cash £	TOTAL £
Valuation			
At 1 January 2023	6,239	-	6,239
Additions	-	-	-
Income	-	-	-
Gains and losses	348	-	348
Revaluation	-	-	-
	<u>6,587</u>	<u>-</u>	<u>6,587</u>
Withdrawals	-	-	-
At 31 December 2023	<u>6,587</u>	<u>-</u>	<u>6,587</u>

14. Debtors

Debtors include recoverable Gift Aid and GASDS of £22,913 (2022: £22,758) and the balance on a legacy of £3,323 (2022: £0). At the year end a grant of £3,000 received into an unrestricted fund was awaiting transfer to a restricted fund.

15. Funds

Summary of fund movements for the current year ended 31 December 2023

Fund	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General: Central	614	-	124	-	-	738
General: Dinas Powys	28,310	78,479	(88,019)	27,894	-	46,664
General: Michaelston	1,838	13,099	(10,455)	-	-	4,483
General: Sully	46,143	32,623	(43,243)	186	-	35,707
General: Wenvoe	8,050	41,758	(48,246)	-	-	1,562
General: St Lythans	5,541	7,075	(8,106)	-	-	4,511
General: Rhoose	(13,187)	68,245	(63,920)	30,657	-	21,795
Total unrestricted funds	77,310	241,278	(261,864)	58,737	-	115,460
Restricted funds						
Autumn Fair Fund: Dinas Powys	188	-	-	-	-	188
Bells: St Andrews Major	2,000	-	-	-	-	2,000
Building Fund: Dinas Powys	1,000	3,000	-	-	-	4,000
Deanery Fund: Dinas Powys	66	-	-	-	-	66
DP Monies available (CIWCIF)	36,337	2,008	-	16,787	3,003	58,135
Organ Fund: Dinas Powys	10,000	-	-	(10,000)	-	-
Property: 3 St Teilo Close	280,000	-	-	-	-	280,000
Rental Deposit: 3 St Teilo Close	495	-	-	-	-	495
St Andrews Church	-	153,323	-	(13,055)	-	140,268
St Andrews Tower Appeal	21,626	-	-	(21,626)	-	-
S Hawkes Legacy (CIWCIF)	10,465	-	-	-	584	11,049
S Hawkes Income (CIWCIF)	3,507	348	-	-	205	4,060
Churchyard Fund: Sully	(1,046)	1,805	(300)	-	-	459
O Allis Legacy (CIWCIF)	212,270	-	-	-	11,841	224,111
O Allis Legacy (Principality)	63,215	644	-	(186)	-	63,673
A & H Morgan Income (CIWCIF)	507	156	-	-	-	663
Building Fund: Wenvoe	7,751	3,861	(1,030)	-	-	10,582
Pebbles Group: Wenvoe	89	-	-	-	-	89
Property: Wenvoe Hall & Shop	175,000	-	-	-	-	175,000
R Thomas Bequest	-	-	-	-	-	-
Tower Fund: Wenvoe	-	-	-	-	-	-
Young People Fund: Wenvoe	700	-	-	-	-	700
Building Fund: St Lythans	31,202	4,000	(4)	-	-	35,199
Building Fund: Penmark	4,019	-	-	-	-	4,019
Building Fund: Rhoose (Project)	46,407	-	(14,962)	(31,445)	-	-
Churchyard Fund: Penmark	538	236	-	-	-	774

Fund	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Churchyard Fund: Porthkerry	321	742	-	-	-	1,063
Limewash Fund: Porthkerry	3,779	-	(627)	498	-	3,650
Lychgate Fund: Porthkerry	3,061	250	(180)	-	-	3,131
St Curig Bequest	6,418	-	(6,264)	-	-	154
St Curig Doors Fund	200	2,200	(5,150)	290	-	(2,460)
St Peter's Bequest	6,418	-	-	-	-	6,418
Young People Fund: Rhoose	471	-	-	-	-	471
Total restricted funds	927,004	172,573	(28,516)	(58,737)	15,633	1,027,956
Endowment funds						
M Thomas Bequest (CIWCIF)	7,255	-	-	-	405	7,660
DP Charitable Trust (CIWCIF)	19,749	-	-	-	1,102	20,851
E Lee Bequest (CIWCIF)	1,234	-	-	-	-	1,234
Churchyard Fund (CIWCIF)	9,357	-	-	-	522	9,879
G Harrison Gift (CIWCIF)	4,003	-	-	-	223	4,227
A & H Morgan Mem(CIWCIF)	6,239	-	-	-	348	6,587
Total endowment funds	47,837	-	-	-	2,600	50,436
Total funds	1,052,150	413,851	(290,380)	-	18,233	1,193,853

Summary of fund movements for the previous year ended 31 December 2022

Fund	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General: Central	3,985	6,568	(9,938)	-	-	614
General: Dinas Powys	36,974	93,331	(101,000)	(995)	-	28,310
General: Michaelston	2,851	7,156	(9,169)	1,000	-	1,838
General: Sully	47,942	48,942	(34,995)	(15,747)	-	46,143
General: Wenvoe	19,442	39,441	(44,878)	(5,955)	-	8,050
General: St Lythans	8,730	6,179	(9,568)	-	200	5,541
General: Rhoose	(124,686)	73,189	(88,422)	126,733	-	(13,187)
Total unrestricted funds	(4,762)	274,805	(297,970)	105,037	200	77,310
Restricted funds						
Autumn Fair Fund: Dinas Powys	58	130	-	-	-	188
Bells: St Andrews Major	-	2,000	-	-	-	2,000
Building Fund: Dinas Powys	500	-	-	500	-	1,000
Deanery Fund: Dinas Powys	66	-	-	-	-	66
DP Monies available (CIWCIF)	28,523	-	-	-	7,814	36,337

Fund	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Organ Fund: Dinas Powys	10,000	-	-	-	-	10,000
Property: 3 St Teilo Close	210,000	-	-	-	70,000	280,000
Rental Deposit: 3 St Teilo Close	-	-	-	495	-	495
St Andrews Church	-	-	-	-	-	-
St Andrews Tower Appeal	24,201	9,766	(12,341)	-	-	21,626
S Hawkes Legacy (CIWCIF)	11,692	-	-	-	(1,227)	10,465
S Hawkes Income (CIWCIF)	4,530	-	-	(1,000)	(23)	3,507
Churchyard Fund: Sully	4,795	10,446	(16,287)	-	-	(1,046)
O Allis Legacy (CIWCIF)	201,117	-	-	-	11,153	212,270
O Allis Legacy (Principality)	48,623	281	(1,436)	15,747	-	63,215
A & H Morgan Income (CIWCIF)	383	124	-	-	-	507
Building Fund: Wenvoe	10,647	2,126	(10,280)	5,258	-	7,751
Pebbles Group: Wenvoe	89	-	-	-	-	89
Property: Wenvoe Hall & Shop	175,000	-	-	-	-	175,000
R Thomas Bequest	20,000	3,442	(20,649)	(2,792)	-	0
Tower Fund: Wenvoe	29,863	24,479	(57,831)	3,489	-	0
Young People Fund: Wenvoe	700	-	-	-	-	700
Building Fund: St Lythans	31,202	-	-	-	-	31,202
Building Fund: Penmark	-	-	(1,400)	5,419	-	4,019
Building Fund: Rhoose (Project)	184,042	62,250	(50,270)	(149,616)	-	46,407
Churchyard Fund: Penmark	-	-	(4,090)	4,627	-	538
Churchyard Fund: Porthkerry	611	-	(290)	-	-	321
Limewash Fund: Porthkerry	4,277	-	(498)	-	-	3,779
Lychgate Fund: Porthkerry	3,061	-	-	-	-	3,061
St Curig Bequest	-	-	-	6,418	-	6,418
St Curig Doors Fund	200	-	-	-	-	200
St Peter's Bequest	-	-	-	6,418	-	6,418
Young People Fund: Rhoose	471	-	-	-	-	471
Total restricted funds	1,004,651	115,044	(175,371)	(105,037)	87,716	927,004
Endowment funds						
M Thomas Bequest (CIWCIF)	8,106	-	-	-	(851)	7,255
DP Charitable Trust (CIWCIF)	22,064	-	-	-	(2,315)	19,749
E Lee Bequest (CIWCIF)	1,234	-	-	-	-	1,234
Churchyard Fund (CIWCIF)	4,143	-	-	-	5,214	9,357
G Harrison Gift (CIWCIF)	1,772	-	-	-	2,231	4,003
A & H Morgan Memorial (CIWCIF)	5,943	-	-	-	296	6,239
Total endowment funds	43,262	-	-	-	4,574	47,837
Total funds	1,043,151	389,849	(473,341)	-	92,491	1,052,150

Details of funds

Unrestricted funds

General: Central

For the daily operational purposes of the Ministry Area central account

General: Dinas Powys

For the daily operational purposes of St Peter's Church, Dinas Powys and St Andrew's Church, St Andrews Major

General: Michaelston

For the daily operational purposes of St Michael and all Angels Church, Michaelston-le-pit

General: Sully

For the daily operational purposes of St John the Baptist Church, Sully

General: Wenvoe

For the daily operational purposes of St Mary the Virgin Church, Wenvoe

General: St Lythans

For the daily operational purposes of St Bleddian's Church, St Lythans

General: Rhoose

For the daily operational purposes of St Peter's Church, Rhoose, St Curig's Church, Porthkerry and St Mary's Church, Penmark

Restricted funds

Autumn Fair Fund: Dinas Powys

For the running of the autumn fair at St Peter's Church, Dinas Powys

Bells: St Andrews Major

For the repair of the bells at St Andrew's Church, St Andrews Major

Building Fund: Dinas Powys

For building works at St Peter's Church, Dinas Powys

Deanery Fund: Dinas Powys

For expenses associated with the incumbent of St Peter's Church, Dinas Powys holding the office of Rural Dean

DP Monies available (CIWCIF)

Holding income from the M Thomas Bequest and DP Charitable Trust endowment funds, for charitable purposes at St Peter's Church, Dinas Powys

Organ Fund: Dinas Powys

For repair of the organ at St Peter's Church, Dinas Powys

Property: 3 St Teilo Close

Investment property raising income for St Peter's Church, Dinas Powys

Rental Deposit: 3 St Teilo Cl

Holding the tenant's deposit for the rental property in Dinas Powys

St Andrews Church

Holding a legacy left for major projects at St Andrew's Church, St Andrews Major

St Andrews Tower Appeal

For repair of the tower at St Andrew's Church, St Andrews Major

S Hawkes Legacy (CIWCIF)

Holding a legacy left to St Michael and all Angels Church, Michaelston-le-pit

S Hawkes Income (CIWCIF)

Holding income from the S Hawkes Legacy fund, for charitable purposes at St Michael and all Angels Church, Michaelston-le-pit

Churchyard Fund: Sully

For upkeep of the churchyard at St John the Baptist Church, Sully

O Allis Legacy (CIWCIF)

Holding part of a legacy left for major projects at St John the Baptist Church, Sully

O Allis Legacy (Principality)

Holding the remainder of the O Allis Legacy, together with income from both funds for use in major projects at St John the Baptist Church, Sully

A & H Morgan Income Fund (CIWCIF)

Holding income from the A & H Morgan Memorial endowment fund, for charitable purposes at St Mary the Virgin Church, Wenvoe

Building Fund: Wenvoe

For building works at St Mary the Virgin Church, Wenvoe

Pebbles Group: Wenvoe

For the Sunday School at St Mary the Virgin Church, Wenvoe

Property: Wenvoe Church Hall & Shop

Church Hall used by St Mary the Virgin Church, Wenvoe, with the adjacent Wheelwright's Shop

R Thomas Bequest

Holding a legacy left for major projects at St Mary the Virgin Church, Wenvoe

Tower Fund: Wenvoe

For repair of the tower at St Mary the Virgin Church, Wenvoe

Young People Fund: Wenvoe

For work with young people at St Mary the Virgin Church, Wenvoe

Building Fund: St Lythans

For building works at St Bleddian's Church, St Lythans

Building Fund: Penmark

For building works at St Mary's Church, Penmark

Building Fund: Rhoose (Project)

For a major building project at St Peter's Church, Rhoose involving renovation of the church and construction of

a community centre. The project was completed in 2023.

Churchyard Fund: Penmark

For upkeep of the churchyard at St Mary's Church, Penmark

Churchyard Fund: Porthkerry

For upkeep of the churchyard at St Curig's Church, Porthkerry

Limewash Fund: Porthkerry

For restoration of the limewash at St Curig's Church, Porthkerry

Lychgate Fund: Porthkerry

For restoration of the lychgate at St Curig's Church, Porthkerry

St Curig Bequest

Holding a legacy left for charitable purposes at St Curig's Church, Porthkerry

St Curig Doors Fund

For the provision of new doors at St Curig's Church, Porthkerry. This fund was overdrawn at the end of 2023 but remained active with the receipt of some income in 2024.

St Peter's Bequest

Holding a legacy left for charitable purposes at St Peter's Church, Rhoose

Young People Fund: Rhoose

For work with young people at St Peter's Church, Rhoose

Endowment funds

M Thomas Bequest (CIWCIF)

Holding a legacy left for charitable purposes at St Peter's Church, Dinas Powys

DP Charitable Trust (CIWCIF)

Holding legacies left for charitable purposes at St Peter's Church, Dinas Powys

E Lee Bequest (CIWCIF)

Holding a legacy left for charitable purposes at St Peter's Church, Dinas Powys

Churchyard Fund (CIWCIF)

Holding legacies left for the upkeep of the churchyard at St John the Baptist Church, Sully

G Harrison Gift (CIWCIF)

Holding a legacy left for charitable purposes at St John the Baptist Church, Sully

A & H Morgan Memorial (CIWCIF)

Holding a legacy left for charitable purposes at St Mary the Virgin Church, Wenvoe

16. Trustees' remuneration, expenses and benefits

No trustee is employed by the charity. No trustees receive remuneration or other financial benefits from their roles as trustees.

17. Employee remuneration

The Charity had one part-time employee during the year who was compensated in the band £0 - £10,000.

18. Payment to Independent Examiner

Independent Examination fees of £875 for the 2022 accounts were paid by a grant from the Diocese of Llandaff.

19. Reserves policy

The Ministry Area aims to maintain unrestricted current assets (cash minus creditors) of at least £50,000. As at 31 December 2023, unrestricted current assets amounted to £115,460 (2022: £77,310).

20. Related party disclosures

One trustee received an honorarium of £400 in respect of his duties as organist at St John's, Sully (2022: £400).

Three trustees (members of the clergy) received expenses relating to their clerical duties totalling £9,692 during the year (2022: £9,017).