

THE CORNER
CHARITABLE INCORPORATED ORGANISATION
ANNUAL ACCOUNTS

For the year ended **31 October** 2024

**Receipts and Payments Account
for the year ended 31 October 2024**

	Unrestricted funds £	Restricted funds £	2024 total £
Receipts			
Bank interest	134	-	134
Fundraising	-	-	-
Grants	-	-	-
Other receipts	-	-	-
Total receipts	<u>134</u>	<u>-</u>	<u>134</u>
Payments			
Overheads	166	960	1,126
Renovation	-	1,939	1,939
Donations	-	-	-
Total payments	<u>166</u>	<u>2,899</u>	<u>3,065</u>
Net receipts/(payments)	<u>(32)</u>	<u>(2,899)</u>	<u>(2,931)</u>

**Receipts and Payments Account
for the year ended 31 October 2023**

	Unrestricted funds £	Restricted funds £	2023 total £
Receipts			
Bank interest	99	-	99
Fundraising	150	-	150
Grants	-	7,604	7,604
Other receipts	-	-	-
Total receipts	<u>249</u>	<u>7,604</u>	<u>7,853</u>
Payments			
Overheads	86	-	86
Renovation	-	2,604	2,604
Donations	-	-	-
Total payments	<u>86</u>	<u>2,604</u>	<u>2,690</u>

Net receipts/(payments)	<u>163</u>	<u>5,000</u>	<u>5,163</u>
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**Statement of Assets and Liabilities
as at 31 October 2024**

	Unrestricted funds	Restricted funds	2024 total
	£	£	£
Assets			
Cash at bank and in hand	<u>334</u>	<u>11,151</u>	<u>11,484</u>
Total assets	<u>334</u>	<u>11,151</u>	<u>11,484</u>

The Corner has no liabilities as at 31 October 2024.

**Statement of Assets and Liabilities
as at 31 October 2023**

	Unrestricted funds	Restricted funds	2023 total
	£	£	£
Assets			
Cash at bank and in hand	<u>366</u>	<u>14,050</u>	<u>14,416</u>
Total assets	<u>366</u>	<u>14,050</u>	<u>14,416</u>

The Corner has no liabilities as at 31 October 2023.

The Corner registered with the Charity Commission becoming a charitable incorporated organisation on 1 September 2022 (charity no. 1200238). The financial statements have been prepared on the receipts and accruals basis as per section 133 of the Charities Act 2011 applicable to charities with income of no more than £250,000.

The financial statements have been approved by the Board of Trustees and signed on their behalf by:

Robert Brotherton
Treasurer

Notes to the Accounts

1 Restricted funds

During the year to 31 October 2021, The Corner received approval for two grants. Firstly, from Cardiff Council Community Regeneration Fund, in order to renovate the community space. Secondly, from the National Lottery Community Fund, to refurbish the community space following the renovation works.

During the year to 31 October 2023, The Corner received approval for a new grant from the Cardiff YMCA 1910 Trust.

The receipts, payments and balances relating to these funds are presented separately to the other funds in the financial statements. A summary of these grants as at 31 October 2024 is detailed in the table below.

Grant	Funds approved	Funds received	Funds utilised	Balance at 31 Oct 2024
Cardiff Council	15,000	11,215	(11,215)	-
National Lottery for Wales	9,050	9,050	-	9,050
Cardiff YMCA 1910	5,000	5,000	(2,899)	2,101
	29,050	25,265	(14,114)	11,151