

**PLYMOUTH CITY PATRIOTS FOUNDATION
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024**

**PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024**

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**PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024**

REPORT OF THE TRUSTEES

The Trustees present their report and the charity accounts for the period ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plymouth City Patriots Foundation is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 15 August 2022. The charity was registered with the Charity Commission on 1 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity name: The charity is known as " Plymouth City Patriots Foundation".

Charity Number. 1200236

The trustees at the date of approval of this report and those who served during the period were:

Paul James - Chairperson	
Carl Heslop	
Martin Caruana - Treasurer	
Kerry Bidwell	Resigned 03/09/2024
Trevor Worth	Resigned 30/06/2023

Principal address:

3 Stoke Damerel Business Centre
5 Church Street
Plymouth
PL3 4DT

Independent Examiner:

Callum Elliott MAAT

**PLYMOUTH CITY PATRIOTS FOUNDATION
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REPORT OF THE TRUSTEES

STATUS, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Constitution, dated 15 August 2022.

Recruitment and appointment of new trustees

New trustee appointments and resignations are noted on the previous page.

New trustees can be appointed by a resolution passed at a meeting of charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are inducted into the charity's workings during meetings held regularly.

Organisational structure

The charity is a Charitable Incorporated Organisation.

Carl Heslop stepped down as Chairperson, and Paul James has since taken on the role. Paul oversees the charity's daily operations and leads the development of coaching programs. While the Trustees retain overall responsibility for the charity's management, the club has experienced disruption due to changes in Trustees and the impact of losing its connection with the professional team.

Following the financial period, a dedicated committee of volunteers, primarily consisting of participants' parents, has been formed. This talented and committed group is poised to bring significant benefits to the club. Efforts are underway to enhance all areas of the club, laying the groundwork for a successful 2025/26 season.

Trustees and committee meetings are held regularly throughout the period, organised by the Trustees to maintain focus on achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the risks faced by the charity regularly. During this period, risk management issues were focused on managing the high interest of children and their parents wanting to participate in basketball sessions and being able to fulfil the demand. Coaching requirements were fulfilled with one full-time coaching member of staff and volunteers. Trustees and volunteers fulfilled administrative duties. The Trustees have identified the roles and responsibilities within the charity and allocated these to various job titles, which they are in the process of formally fulfilling in the upcoming 2024/25 season.

The foundation has been formed with a continued close relationship and partnership with the Plymouth City Patriots professional club. However, its existence is not dependent on a professional club being in operation and therefore this risk is removed should any changes occur.

The Board is confident that the charity is in a fit state and can move towards growth and continue supporting Plymouth City Patriots Foundation over the upcoming years.

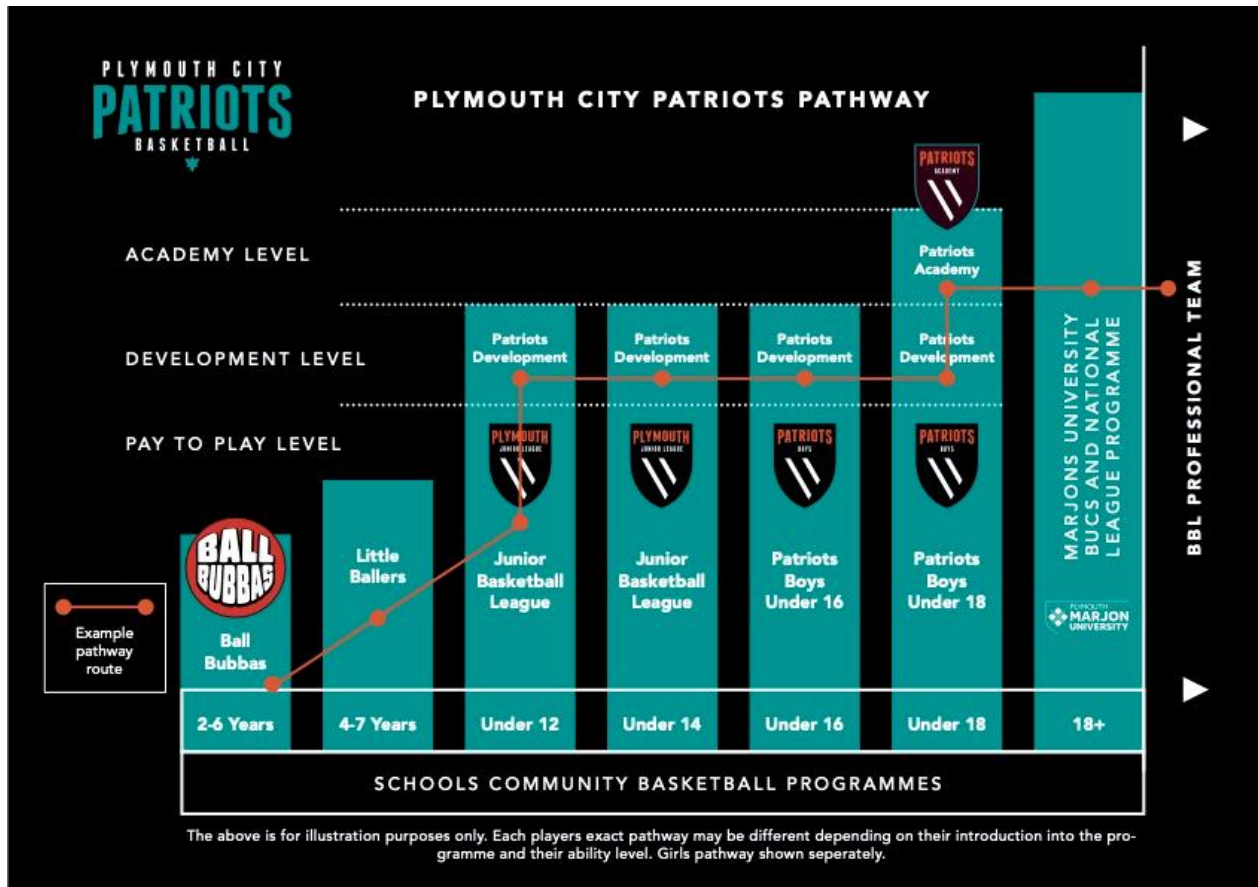
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REPORT OF THE TRUSTEES

OBJECTIVES AND ACTIVITIES

The charity was established to create a community basketball club that would be available to children of all ages, backgrounds, and abilities, giving them the opportunity to participate in basketball. The high demand for youth basketball participation was identified, and with the formation of a new pro team, Plymouth City Patriots, the opportunity to have a youth club that also provided a pathway to professional basketball was taken.

The graphic below illustrates the youth basketball program developed by the Foundation.



The club aims to provide sessions across Plymouth and the surrounding area and fulfils this by working with schools, colleges, and Plymouth Marjon University to provide the courts and facilities. By reaching out across the city and providing a variety of programs, the charity aims to remove the barriers to entry for children.

The club is a growing community of people with a passion for basketball, and it benefits from the support of volunteers. The club can also develop the volunteers' skills and help them gain qualifications in coaching, refereeing, and table officiating.

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REPORT OF THE TRUSTEES

ACHIEVEMENT AND PERFORMANCE

The foundation successfully developed its community schools programme by employing a full-time community coach and creating a competitive development programme for U12s, U14s, and U16s teams.

This offering was created for both boys and girls. It is a fully inclusive programme that develops the needs of every age group to succeed. The club decided not to enter these teams into national league competitions and to develop these groups through friendlies with a mix of children playing across multiple youth organisations.

We also received funding to deliver school coaching in neuro-diverse educational establishments that fit our organisation's fully inclusive commitments.

In addition to the above, the Club was fortunate to be invited to compete in a high-level basketball competition in Brest, France. The club took the U16 squad, which was worthwhile and enjoyable for the children and their families.

FINANCIAL REVIEW

Last year's Trustees' Report highlighted challenges in setting up bank accounts, which were resolved by July 2023. Until then, the club's finances were managed through PB 2021 Ltd, trading as Plymouth City Patriots. PB 2021 Ltd handled funds and expenses on behalf of the charity while maintaining records. Unfortunately, when PB 2021 Ltd entered receivership, it still held £17,751 owed to the Foundation. This amount was written off during the period, contributing to the deficit.

The number of sessions and participants increased compared to the previous year, leading to a rise in income. However, coaching costs grew disproportionately, limiting the surplus. In the current 2024/25 period, coaching costs have been significantly reduced, and a net surplus from coaching sessions, after accounting for costs, is anticipated.

Income from schools remained stable compared to the previous period. Efforts to strengthen connections with schools, led by Paul James, are expected to boost income in the future.

Donation income notably increased due to a one-off £5,000 contribution from Obedair.

Despite this period's deficit, the charity maintained a strong level of funds to carry into the next year.

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REPORT OF THE TRUSTEES

Grants

The charity was fortunate to receive grants totalling £5,980 from Streetgames. The charity is actively seeking grant income and is receiving support to improve the number and quality of bids it applies for locally and nationally.

Reserves policy

Generally, it is considered prudent to maintain usable reserves sufficient to cover unexpected and unplanned events to preserve the charity's primary objective. At the same time, the Trustees wish to ensure that it uses its funding to benefit the community.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are spent in the short term, so few funds are available for long-term investment. Investment may be an option in future years, but the trustees believe the charity's money must remain available and easily accessible should unforeseen expenses arise.

FUTURE DEVELOPMENTS

The charity plans to expand its offering to schools with a wider outreach program to interact with more children across the city.

We are also looking to partner with organisations that allow the club to develop and coach children in deprived city areas.

Our competitive development program will also extend to a further U18s team competing in national league competitions next season.

We have also continued our partnership with Tor Bridge High to deliver a high-level basketball Academy.

Approved by order of the board of trustees on 30/04/2025 and signed on its behalf by:

Paul James
Chair

**PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the charity's accounts for the period ending 31 August 2024, as set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts are eligible for independent examination, I report with respect to my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

My role is to state whether any material matters have come to my attention, giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that further information is needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns regarding matters (1) to (4) listed above, and, in connection with following the Directions of the Charity Commission, I have found no matters that require drawing to your attention.

Callum Elliott MAAT

30/04/2025

PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Note</u>	<u>Total</u> <u>2024</u>	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>2023</u>
TOTAL INCOMING RESOURCES	2	100,658	100,658	-	87,579
RESOURCES EXPENDED					
Cost of charitable activities	3	110,452	110,452	-	49,457
Support costs	3	18,829	18,829	-	48
TOTAL RESOURCES EXPENDED		129,281	129,281	-	49,505
NET INCOME/EXPENDITURE		(28,623)	(28,623)	-	34,552
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(28,623)	(28,623)	-	34,552
RECONCILIATION OF FUNDS:					
FUNDS BROUGHT FORWARD		38,074	38,074	-	-
FUNDS CARRIED FORWARDS		9,451	9,451	-	38,074

PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

STATEMENT OF FINANCIAL POSITION

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Current assets			
Cash at bank and in hand	7	23,280	1,018
Funds held by PB 2021 Ltd		-	37,056
		<u>23,280</u>	<u>38,074</u>
Creditors: amounts falling due within one year			
Trade creditors		680	-
Accruals and deferred income		13,149	-
		<u>13,829</u>	<u>-</u>
Net assets		<u>9,451</u>	<u>38,074</u>
Funds			
Unrestricted funds	7	9,451	38,047
Restricted funds	7	-	-
		<u>9,451</u>	<u>38,047</u>

The financial statements were approved by the Board of Trustees on 30/04/2025 and were signed on its behalf by:

Paul James
Chair

**PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024**

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – ACCOUNTING POLICIES

Accounting convention

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All charity income is recognised in the Statement of Financial Activities. Once the charity has entitlement to the funds, the income will likely be received, and the amount can be measured reliably.

Incoming resources from grants related to performance and specific deliverables are accounted for as the charity earns the right to consideration for its performance. Other grants, where entitlement is not conditional on the charity's delivery of a specific performance, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from other charitable activities are accounted for when earned.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted funds. Restricted funds can only be used for particular restricted purposes within the charity's objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PLYMOUTH CITY PATRIOTS FOUNDATION
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

NOTES TO THE FINANCIAL STATEMENTS

Note 2 – ANALYSIS OF INCOME

	<u>Total</u> <u>2024</u>	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>2023</u>
Game and coaching fees received	86,904	86,904	-	84,055
Sponsorship	2,583	2,583	-	2,900
Game day refreshment income	59	59	-	624
Donations	5,080	11,060	-	-
Grants	5,980			
Interest received	52	52	-	-
	100,658	100,658	-	87,579

Note 3 – ANALYSIS OF EXPENDITURE

DIRECT CHARITABLE EXPENDITURE

	<u>Total</u> <u>2024</u>	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>2023</u>
Coaching staff	36,040	36,040	-	18,342
Employer's NIC	-	-	-	721
Employer's pension	531	531	-	-
Court hire	58,715	58,715	-	22,722
Clothing and kit	4,895	4,895	-	4,928
Equipment	480	480	-	-
Training	649	649	-	-
Registration and entry fees	2,714	2,714	-	1,447
Fundraising costs	252	252	-	-
Officials	1,718	1,718	-	100
Travel and subsistence	735	735	-	1,035
Trophies	869	869	-	162
Advertising and marketing	179	179	-	-
Sundry	2,675	2,675	-	-
	110,452	110,452	-	49,457

SUPPORT COSTS

	<u>Total</u> <u>2024</u>	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>2023</u>
Merchant fees	537	537	-	48
Computer software	190	190	-	-
Insurance	179	179	-	-
Printing, postage & stationery	97	97	-	-
Payroll fees	50	50	-	-
Bad debts written off	17,752	17,752	-	-
Interest payable	24	24	-	-
	18,829	18,829	-	48
	129,281	129,281	-	49,505

Note 4 - FEES FOR EXAMINATION OF ACCOUNTS

The preparation of these accounts on behalf of the Trustees and the Independent Examination was provided by Callum Elliott MAAT. Callum donated his services, and no charge was made to the charity. The commercial value of these services would have been £1,200 (including VAT).

PLYMOUTH CITY PATRIOTS FOUNDATION
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Note 5 – PAID EMPLOYEES

No employees received employee benefits (excluding employer pension costs) of more than £60,000 for the reporting period.

Note 6 – TRUSTEES REMUNERATION AND EXPENSES

The trustees neither received nor waived any emoluments or expenses during the period.

Note 7 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
Cash at bank and in hand	23,280	-	23,280
Funds held by PB 2021 Ltd	-	-	-
Creditors due within one year	(13,829)	-	(13,829)
	9,451	-	9,451