



Making Jesus Christ known through healthcare

Report of the Trustees and Financial Statements

for the Period Ended 31st March 2023

for

MEDICAL MISSIONARY NEWS



Trustee's Report

For the 6 months ended 31st March 2023

Contents

	Page
Report of the Trustees	1
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12



Trustee's Report

For the 6 months ended 31st March 2023

This report shares with you vision and aims of the charity before we start operating. The assets of Medical Missionary News Fund (charity number 229296) will be transferred to this charity later on in 2023 and will seek to develop the good work they have done for many years.

Objectives & Activities

Objectives, purposes and aims

The charity was set up in 2022 for the purpose of supporting those involved in medical work in the under-resourced countries of the world and to benefit the public by the relief of poverty and the advancement of religion.

Vision

Our desire is to support those who are making Jesus Christ known to their local communities and are using the provision of healthcare services as the way of connecting with them.

Values

The way that we support medical mission have adapted over the years to the changing needs and circumstances of those involved but we remain committed to communicating the love of God through Jesus and the alleviation of suffering. The values that underpin all we seek to do remain the same and are:

- Christ-centred - We strive to make Jesus Christ known to local communities by using healthcare services as the means of connecting with them
- Medical - We want to help those who live in resources poor countries who have little or no access to healthcare
- Professional - We expect high standards of medical, financial and administrative work to ensure the best use of resources
- Impactful - We want what we do to be life-changing to those we minister to
- Sustainable - We seek to ensure that the ministry has a long term future

What we do

We partner with those involved in making Jesus Christ known as they bring relief from disease, sickness and suffering in their local community – be it supporting mission hospitals or clinics, providing community health care programmes, caring for the disabled and orphans, developing health education programmes or providing disaster relief.

The ways we do it are through:

Encouraging prayer support for the ministries through sharing stories and prayer requests through all our communication channels trusting it will inspire people to pray for the needs and situations that are shared.

Giving grants to Christian organisations to enable them to engage in medical mission in their local communities.

Shipping supplies such as medicines, medical aids, and equipment to mission hospitals and clinics via containers shipments.

Supporting training of medical professionals and students to encourage them to use their medical skills and experience as a way of serving God and reaching others with the good news of Jesus.



Trustee's Report

For the 6 months ended 31st March 2023

Where we work

We work to help those in resource-poor countries where there is no, or very little, healthcare facilities available to the local community. Therefore, our focus is primarily in Africa, Asia, and Eastern Europe with a little help given to Latin America and we are currently connected with around 70 projects in over 30 countries

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we have achieved and the outcome of our work in the previous 9 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help so that we remain focused on our stated purpose and ensure that is for the public benefit.

Achievements & Performance

The charity was dormant during the period. The charity was set up to succeed Medical Missionary News Fund (charity number 229296) and the assets were not transferred until 1st July 2023.

Financial Review

There are no finances to report on.

We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Principal funding sources

No funding sources yet but when the transfer is made it will be primarily from donations (from individuals and churches) and legacies.

Going concern

We have reviewed the circumstances of the charity and consider that it is a going concern, and that there will be sufficient resources available to fund the activities for the foreseeable future.

Investment policy and objectives

Our investment policy is geared towards a balanced growth with minimum to medium risk with the aim of achieving a reasonable income. Investments will not knowingly be made in companies which manufacture or deal in armaments, alcoholic beverages, gambling, pornography or tobacco.

Investment performance

The charity currently has no investments.

Reserves policy

Trustees will review the level of reserves brought over from the preceding charity and plan to keep the reserves at £500,000 which equates to more than 2 years' management and administration expenses.



Trustee's Report

For the 6 months ended 31st March 2023

Future Plans

Our desire to support medical mission remains the same as we want to continue to see God at work through His people as they care for the health needs of the communities.

- We will continue to develop our communication platforms to encourage prayerful support for our partners and develop partnerships that will enable us to increase our network.
- We will continue to give grants to support Christian organisations in their ministry as finances permit.
- We are looking to develop our support of medical professionals and students to consider mission as a way of combining their medical skills and faith.

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a constitution and is constituted a charity incorporated organisation.

Recruitment and appointment of new trustees

The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of new trustees

New trustees are selected because of their Christian beliefs and the expertise and competencies that they are able to offer. No specific training is required apart from the general trustee induction programme that the Charity Commission recommend.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees maintain a constant review of their activities and functions and feel that the present structure is sufficient to meet Medical Missionary News' needs. The day to day management of the charity rested with the director, Grev Parmenter, on transfer of employment from the Trust Fund.

Wider network

The charity is not part of any wider network.

Related parties

Transactions with related parties are disclosed in the notes to the financial statements.

Volunteers

The trustees are grateful to the staff and volunteers who transfer over from the preceding charity so that they carry out the many aspects of the work, including checking and allocating donated medical items, packing, spectacle grading, driving and running the stamp bureau.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. In addition, other operational and business risks have been examined and systems established to mitigate any significant risk.



Trustee's Report

For the 6 months ended 31st March 2023

Public benefit

Our main activities and who we try to help are described above under "Achievement and Performance". All our charitable activities focus on achieving our objectives and are undertaken to further our charitable purposes for the public benefit.

Administrative Details

Registered Charity number

1200235

Principal address

Unit 16 Star West, Westmead Drive Swindon, Wiltshire, SN5 7SW

Trustees

Raymond Allen

Peter Gill

Samuel Phillips

Jordan Connell

David Keith (Chair)

Ian Proud

Jason Freeman

Jane Macnaughtan

Christine Sansom

Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ



Trustee's Report

For the 6 months ended 31st March 2023

Statement of Trustee Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:

.....
David Keith – Trustee



**Statement of Financial Activities
for the 6 months ended 31st March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	0	0	0	0
Charitable activities		0	0	0	0
Other trading activities	3	0		0	0
Investment Income	4	0		0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURE ON					
Raising funds	5	0		0	0
Charitable activities					
Costs in furtherance of charity's objects	6	0	0	0	0
Management and administration	7	0		0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net gains/(losses) on investments		0		0	0
Transfer between funds		0	0	0	0
NET INCOME (EXPENDITURE)		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		0	0	0	0
TOTAL FUNDS CARRIED FORWARD		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



Balance Sheet
At 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible Assets	11	0	0	0	0
Investments	12	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CURRENT ASSETS					
Debtors	13	0	0	0	0
Cash at bank and in hand		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CREDITORS					
Amounts falling due within one year	14	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CURRENT ASSETS					
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		0	0	0	0
NET ASSETS					
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUNDS					
Unrestricted Funds	15			0	0
Restricted Funds	15			0	0
				<u>0</u>	<u>0</u>
				<u>0</u>	<u>0</u>

The financial statements were approved by the Board of Trustees on 22nd January 2024 and were signed on its behalf by:

.....
David Keith - Chair of Trustees



Cash flow Statement At 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	0	0
Net cash used in operations		<u>0</u>	<u>0</u>
Cash flows from investing activities			
Purchase of tangible fixed assets			
Purchase of fixed asset investments		0	0
Sale of fixed asset investments			
Interest received		0	0
Dividends received		0	0
Net cash provided by investing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period		0	0
Cash and cash equivalents at the beginning of the reporting period		0	-
Cash and cash equivalents at the end of the reporting period		<u>0</u>	<u>0</u>



Notes to the Cashflow Statement
At 31st March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per Statement of Financial Activities)	0	0
Adjustments for:		
Depreciation charges	0	0
Profit on sale of fixed assets	0	0
Gain on investments	0	0
Interest received	0	0
Dividends received	0	0
(Increase)/Decrease in debtors	0	0
Increase/(Decrease) in creditors	0	0
Net cash used in operations	<u>0</u>	<u>0</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	01/09/2022	Cash flow	31/03/2023
Net cash			
Cash at bank	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>



Notes to the Financial Statements For the year ended 31st March 2023

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are accounted for on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The following specific policies are applied to the resources expended by the charity: Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities costs comprise of expenditure incurred by the charity in delivering medical and other relief supplies to the developing countries of the world

Management and administration expenditure of the charity includes all expenditure not directly related to the charitable activity. This includes costs of renting and running office premises and staff salaries for administrative staff.

The basis of apportionment are:

Charitable activities	-	Invoiced
Staff costs	-	Allocated on time
Premises costs	-	Invoiced
Other costs	-	Invoiced

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on straight-line basis
Fixtures and fittings	- 33.33% on straight-line basis



Notes to the Financial Statements
For the year ended 31st March 2023 continued

ACCOUNTING POLICIES continued

Taxation

The charity is exempt from tax on its charitable activities.

Value added tax is recovered by the charity, and as such is excluded from the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme within the National Employment Savings Trust. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

The investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Activities

All incoming resources and resources expended derive from continuing activities.

Gains and losses

The statement of financial activities includes all gains and losses in the year.



Notes to the Financial Statements - continued
for the 6 months ended 31st March 2023

2 DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	0	0
Gift Aid	0	0
Legacies	0	0
Trusts	0	0
Churches	0	0
Corporate	0	0
	<u>0</u>	<u>0</u>

2 CHARITABLE ACTIVITIES

	2023	2022
	£	£
Reimbursement from missions	0	0
	<u>0</u>	<u>0</u>

3 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Stamp bureau	0	0
	<u>0</u>	<u>0</u>

4 INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset investments - UK listed investments	0	0
Deposit account interest	0	0
	<u>0</u>	<u>0</u>

5 RAISING FUNDS

	2023	2022
	£	£
Publicity	0	0
	<u>0</u>	<u>0</u>



**Notes to the Financial Statements - continued
for the 6 months ended 31st March 2023**

6 CHARITABLE ACTIVITIES COSTS

		2023	2022
		£	£
Gifts allocated to medical mission work	- institutions	0	0
	- individuals	0	0
Equipment and books supplied to medical mission work	- institutions and individuals	0	0
		<u>0</u>	<u>0</u>

The purpose of the charitable activities was to provide medical and other relief.

Of the £656,651 expenditure in 2023 (2022: £553,524), £565,513 was charged to unrestricted funds (2022: £475,234) and £91,138 to restricted funds (2022: £78,290).

7 SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Management and administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8 AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>0</u>	<u>0</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2023.



Notes to the Financial Statements - continued
for the 6 months ended 31st March 2023

10 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

The Charity considers its key management personnel comprise the trustees and the Chief Executive Officer. The total employment benefits including employers pension contributions of the key management personnel were £0 for the 6 months.

11 TANGIBLE FIXED ASSETS

	Plant and equipment £	Fixtures and fittings £	Totals £
COST			
At 1st September 2022	0	0	0
Disposals	0	0	0
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
DEPRECIATION			
At 1st September 2022	0	0	0
Disposals	0	0	0
Charge for the period		0	0
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE			
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>

All material fixed assets are used in the support of charitable activities and for the administration of the charity.



Notes to the Financial Statements - continued
for the 6 months ended 31st March 2023

12 FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2022	0
Additions	0
Revaluations	0
At 31st March 2023	<u>0</u>
NET BOOK VALUE	
At 31st March 2023	<u>0</u>

There were no investment assets outside the UK.

All investments are held to provide an investment return for the charity.

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	0	0
Gift aid tax recoverable	0	0
VAT	0	0
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	0	0
Social security and other taxes	0	0
Other creditors	0	0
Accruals for grants payable	0	0
Accrued expenses	0	0
	<u>0</u>	<u>0</u>



**Notes to the Financial Statements - continued
for the 6 months ended 31st March 2023**

15 MOVEMENT IN FUNDS

	At 1st September 2022 £	Net movement in funds £	At 31st March 2023 £
Unrestricted funds			
General Fund	0	0	0
Restricted funds			
Designated Gifts Fund	0	0	0
Kalene Medical Equipment Fund	0	0	0
	0	0	0
TOTAL FUNDS	0	0	0

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Movement in funds £
Unrestricted funds					
General Fund	0	0	0	0	0
Restricted funds					
Designated Gifts Fund	0	0	0	0	0
Kalene Medical Equipment Fund	0	0	0	0	0
	0	0	0	0	0
TOTAL FUNDS	0	0	0	0	0

16 PURPOSES OF FUNDS

General Fund

The general fund is unrestricted and holds accumulated surpluses for future charitable activities.

Kalene Medical Equipment Fund

This restricted fund provides funds for the purchase of medical equipment for the hospital at Kalene, Zambia.

The Designated Gifts Fund

This fund consists of gifts received for a designated purpose during the year, not paid as at the end of the year.



Notes to the Financial Statements - continued
for the 6 months ended 31st March 2023

17 RELATED PARTY DISCLOSURES

There were no related party transactions for the 6 months ended 31st March 2023 in relation to grants paid.

18 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments

	2023	2022
	£	£
Payable within one year	0	0
Payable after one year but within five years	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>