

# Medical Mission Network

England & Wales · Charity number 1200235

## Details

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**Other names** MEDICAL MISSIONARY NEWS

**Status** Registered

**Legal form** CIO

**Registered** 2022-09-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 16 Star West  
Westmead Drive  
Swindon  
Wiltshire  
SN5 7SW

**Phone** 01793538200

**Email** [info@mmn.uk.com](mailto:info@mmn.uk.com)

**Website** [www.mmn.uk.com](http://www.mmn.uk.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(1) THE RELIEF OF SICKNESS, SUFFERING, POVERTY WORLD-WIDE, TO BE CARRIED OUT AS AN EXPRESSION OF THE CHRISTIAN FAITH, INCLUDING BUT NOT BY WAY OF LIMITATION, THROUGH THE PROVISION OF MEDICINES, MEDICAL AIDS AND SUPPLIES;(2) THE ADVANCEMENT OF THE CHRISTIAN FAITH INCLUDING THE PROMOTION OF BIBLICAL CHRISTIAN BELIEFS AND VALUES WORLD-WIDE;(3) THE ADVANCEMENT OF EDUCATION WORLD-WIDE ON THE BASIS OF CHRISTIAN PRINCIPLES.THESE OBJECTS ARE TO BE CARRIED OUT AS AN EXPRESSION OF THE CHRISTIAN FAITH, AS EXPRESSED IN THE CHARITY'S STATEMENT OF FAITH SET OUT IN THE SCHEDULE.

**Activities:** Support those who are involved in are making Jesus Christ known through the provision of healthcare services as they bring relief from disease, sickness and suffering in less resourced parts of the world through prayer, grants and the provision of medical care and supplies.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Afghanistan
- Albania
- Angola
- Benin
- Cambodia
- Cameroon
- China
- Congo (Democratic Republic)
- Egypt
- Guatemala
- India
- Jordan
- Kenya
- Madagascar
- Malawi
- Moldova
- Mozambique
- Nepal
- Nigeria
- Pakistan
- Peru
- Romania
- Tanzania
- Thailand
- Uganda
- Ukraine
- Zambia
- Zimbabwe
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,432,746	£620,547	£1,436,442	3
2023-12-31	£324,149	£333,790	-	-
2023-03-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
<b>David Keith</b>	Chair	2022-09-01
Dr Christine Sansom		2022-09-01
Dr Jane Macnaughtan		2022-09-01
Dr Raymond Allen		2022-09-01
Ian Proud		2022-09-01
Izhaq Masih		2026-01-26
Jason Freeman		2022-09-01
Jonathan Hannay		2025-10-13
Jordan Connell		2022-09-01
Samuel Phillips		2022-09-01

**Medical Mission Network**

England & Wales - Charity number 1200235

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# Accounts

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**MEDICAL MISSION NETWORK**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# MEDICAL MISSION NETWORK

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## MEDICAL MISSION NETWORK

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Trustees**

Raymond Allen  
Jordan Connell  
Jason Freeman  
Peter Gill (resigned 27 January 2025)  
David Keith, Chair  
Jane Macnaughtan  
Samuel Phillips  
Ian Proud  
Christine Sansom

#### **Charity registered number**

1200235

#### **Principal office**

Unit 16 Star West  
Westmead Drive  
Swindon  
Wiltshire  
SN5 7SW

#### **Independent auditors**

Baldwin Scofield Ltd  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

#### **Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## MEDICAL MISSION NETWORK

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Medical Mission Network for the year 1 January 2024 to 31 December 2024.

Medical Mission Network (MMN) continues to support those making Jesus Christ known through the provision of healthcare in places where the healthcare systems are under-resourced. Following the year end, trustees decided to change the name of the organisation to better reflect who we are, what we do and where we would like to go.

Although our name has changed from Medical Missionary News to Medical Mission Network, our purpose remains the same. We continue to support medical mission with the focus now more on the projects that they work in rather than the mission workers themselves. We do more than send out the magazines with stories and needs to pray for, we aim to connect those who wants to pray or give with partners, provide support to partners and help those looking to go with potential opportunities to train or serve. Therefore, we feel Network better describes this.

We recognise that God has used MMN in so many amazing ways since the charity was established that we want to keep the MMN letters to remind ourselves of this and to remember God's faithfulness to us over so many years.

#### **Objectives and activities**

##### **● Objectives, purposes and aims**

The charity was set up in 2022 as a succeeding charity of Medical Missionary News Fund (charity number 229296) for the purpose of continuing to support those involved in medical work in the under-resourced countries of the world and to benefit the public by the relief of poverty and the advancement of religion.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **● Vision**

Our desire is to support those who are making Jesus Christ known to their local communities and are using the provision of healthcare services as the way of connecting with them.

##### **● Values**

The way that we support medical mission have adapted over the years to the changing needs and circumstances of those involved but we remain committed to communicating the love of God through Jesus and the alleviation of suffering. The values that underpin all we seek to do remain the same and are:

- Christ-centred - We strive to make Jesus Christ known to local communities by using healthcare services as the means of connecting with them
- Medical - We want to help those who live in resources poor countries who have little or no access to healthcare
- Professional - We expect high standards of medical, financial and administrative work to ensure the best use of resources
- Impactful - We want what we do to be life-changing to those we minister to
- Sustainable - We seek to ensure that the ministry has a long term future

## MEDICAL MISSION NETWORK

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### Objectives and activities (continued)

##### ● What we do

We partner with those involved in making Jesus Christ known as they bring relief from disease, sickness and suffering in their local community – be it supporting mission hospitals or clinics, providing community health care programmes, caring for the disabled and orphans, developing health education programmes or providing disaster relief.

The ways we do it are through:

*Encouraging prayer* support for the ministries through sharing stories and prayer requests through all our communication channels trusting it will inspire people to pray for the needs and situations that are shared.

*Giving grants* to Christian organisations to enable them to engage in medical mission in their local communities.

*Shipping supplies* such as medicines, medical aids, and equipment to mission hospitals and clinics via containers shipments.

*Supporting training* of medical professionals and students to encourage them to use their medical skills and experience as a way of serving God and reaching others with the good news of Jesus.

##### ● Where we work

We work to help those in resource-poor countries where there is no, or very little, healthcare facilities available to the local community. Therefore, our focus is primarily in Africa, Asia, and Eastern Europe with a little help given to Latin America and we are currently connected with around 60 projects in over 30 countries

##### ● Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we have achieved and the outcome of our work in the last year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help so that we remain focused on our stated purpose and ensure that is for the public benefit.

## MEDICAL MISSION NETWORK

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### Achievements and performance

##### ● Charitable activities

Medical Mission Network seek to make Jesus known through supporting Christian mission as they seek to bring relief from disease, sickness and suffering in various parts of the world through the provision of healthcare services, education and training, and prayer.

##### *Encouraging prayer*

This continues to be our main focus. As we share stories and prayer needs from over 60 partners we want people to pray in response to reading what God is doing in local communities as the love of Jesus is shared both in word and action. We do this through a variety of different channels from the magazine to social media, through the website, newsletter and prayer gatherings.

##### *Giving grants*

We have continued working with Christian organisations who are seeking to help their communities physically, emotionally and spiritually by providing funding in a variety of different ways.

During the year trustees were able to give grants that amounted to £259,903, to 27 of our partners. Trustees have agreed that they would prefer to grant smaller amounts to help more partners, so all of these grants come into this category and have been used to help our partners provide medical care and humanitarian support to their local communities.

We have continued to share stories where our partners have a particular need and have seen our supporters respond to these needs and give generously to support our partners. We have been able to distribute over £48,000 as a result, with the most significant being to pass on the funds raised in our Christmas appeal for improving the maternal care services at Berakhah Medical Centre in Uganda.

This year our focus was to raise awareness of the needs and challenges that Emanuel Clinic faces in caring for those coming towards the end of their lives in Moldova. Through various campaigns and fundraising efforts, we have raised over £22,000 towards these services and will forward the funds in the new year.

##### *Shipping supplies*

During the year we have shipped 3 containers to Zambia and Angola which follows the trend of the last couple of years as more goods are available locally and those organising the collection of goods here grow older.

##### *Supporting training*

Medical electives is the area where we have seen the most growth now that medical schools are now fully supporting overseas electives again. During the year we were able to give bursaries to 18 students who have been to medical mission projects in various part of the world.

It has been exciting to follow the journeys of the young UK doctors, nurses, midwives and physios who are on the Global Track programme we help Christian Medical Fellowship to run, as they consider combining their medical skills with their faith and see what God can do through them. One cohort finished their programme in March 2024 with another cohort starting in September.

#### Financial review

##### ● Going concern

We have reviewed the circumstances of the charity and consider that it is a going concern, and that there will be sufficient resources available to fund the activities for the foreseeable future.

## MEDICAL MISSION NETWORK

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### ● Review of activities

This year we received significant legacies which nearly doubled our income from previous years. These legacies were 5 times our average level in recent years and have been put into investments with the aim of growing the income stream from them to a level that will cover operating costs.

Reserves now stand at £1.4m, which is an increase of £829K during the year. Investments have increased to over £866K and will go over £1m when the final legacy is transferred in 2025. Therefore, free reserves currently stand at around £400K which is sufficient for our ongoing commitments.

The general level of activity of the charity remains in line with expectations if you take out the legacy income. There has been a change in the split in donated income between individuals and churches with the former increasing and the latter decreasing (if you take out the gift from a church closure). Expenditure is up as trustees have been able to give out more grants as a result of the increased legacy income with the operating expenditure only slightly up in as a result of inflationary pressures.

We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### ● Investment policy and objectives

Our investment policy is geared towards a balanced growth with minimum to medium risk with the aim of achieving a reasonable income. Investments will not knowingly be made in companies which manufacture or deal in armaments, alcoholic beverages, gambling, pornography or tobacco.

#### ● Investment performance

The market value of the investments has increased during the year which has given some growth and will increase in the coming years as the amount invested has increased significantly.

#### ● Reserves policy

Trustees will review the level of reserves brought over from the preceding charity and plan to keep the reserves at £500,000 which equates to more than 2 years' management and administration expenses. Large legacies are used to increase these reserves to a level that will provide a future income stream

#### ● Principal funding

The main source of income is from voluntary donations from individuals and churches along with legacies.

### Structure, governance and management

#### ● Governing document

The charity is controlled by its governing document, a constitution and is constituted a charity incorporated organisation.

#### ● Recruitment and appointment of new trustees

The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

## MEDICAL MISSION NETWORK

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### Structure, governance and management (continued)

##### ● Induction and training of new trustees

New trustees are selected because of their Christian beliefs and the expertise and competencies that they are able to offer. No specific training is required apart from the general trustee induction programme that the Charity Commission recommend.

##### ● Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees maintain a constant review of their activities and functions and feel that the present structure is sufficient to meet MMN's needs. The day to day management of the charity rested with the director, Grev Parmenter.

##### ● Wider network

The charity is not part of any wider network.

##### ● Related parties

Transactions with related parties are disclosed in the notes to the financial statements.

##### ● Volunteers

The trustees are grateful to the staff and volunteers who carry out the many aspects of the work, including checking and allocating donated medical items, packing, spectacle grading, driving and running the stamp bureau.

##### ● Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. In addition, other operational and business risks have been examined and systems established to mitigate any significant risk.

##### ● Public benefit

Our main activities and who we try to help are described above under "Achievement and Performance". All our charitable activities focus on achieving our objectives and are undertaken to further our charitable purposes for the public benefit.

#### Plans for future periods

Our desire to support medical mission remains the same as we want to continue to see God at work through His people as they care for the health needs of the communities.

- We will continue to develop our communication platforms to encourage prayerful support for our partners and develop partnerships that will enable us to increase our network.
- We will continue to give grants to support Christian organisations in their ministry as finances permit.
- We are looking to develop our support of medical professionals and students to consider mission as a way of combining their medical skills and faith.

## MEDICAL MISSION NETWORK

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 October 2025 and signed on their behalf by:



**David Keith**  
(Chair of Trustees)

## MEDICAL MISSION NETWORK

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEDICAL MISSION NETWORK

#### Opinion

We have audited the financial statements of Medical Mission Network (the 'charity') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## MEDICAL MISSION NETWORK

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEDICAL MISSION NETWORK (CONTINUED)

#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## MEDICAL MISSION NETWORK

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEDICAL MISSION NETWORK (CONTINUED)

#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable incorporated organisation and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how the charitable incorporated organisation is complying with those frameworks by making enquiries of management to understand how the charity maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**MEDICAL MISSION NETWORK**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEDICAL MISSION NETWORK  
(CONTINUED)**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Baldwin Scofield Ltd**  
Chartered Accountants  
Statutory auditors  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

13 October 2025

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**MEDICAL MISSION NETWORK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Restricted funds	Unrestricted funds	Total funds	<i>Total funds 9 months ended 31 December 2023</i>	
Note	31 December 2024 £	31 December 2024 £	31 December 2024 £	31 December 2023 £	
<b>Income from:</b>					
Donations and legacies	3	41,579	1,242,583	1,284,162	204,502
Charitable activities	4	-	129,150	129,150	112,953
Other trading activities	5	-	3,026	3,026	604
Investments	6	-	16,408	16,408	6,089
<b>Total income</b>		<b>41,579</b>	<b>1,391,167</b>	<b>1,432,746</b>	<b>324,148</b>
<b>Expenditure on:</b>					
Charitable activities	7	48,573	571,974	620,547	333,789
<b>Total expenditure</b>		<b>48,573</b>	<b>571,974</b>	<b>620,547</b>	<b>333,789</b>
<b>Net (expenditure)/income before net gains on investments</b>		<b>(6,994)</b>	<b>819,193</b>	<b>812,199</b>	<b>(9,641)</b>
Net gains on investments		-	16,104	16,104	14,821
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(6,994)</b>	<b>835,297</b>	<b>828,303</b>	<b>5,180</b>
<b>Other recognised gains/(losses):</b>					
Transfer of assets from preceding charity		-	-	-	602,959
<b>Net movement in funds</b>		<b>(6,994)</b>	<b>835,297</b>	<b>828,303</b>	<b>608,139</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,636	580,503	608,139	-
Net movement in funds		(6,994)	835,297	828,303	608,139
<b>Total funds carried forward</b>		<b>20,642</b>	<b>1,415,800</b>	<b>1,436,442</b>	<b>608,139</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

**MEDICAL MISSION NETWORK**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	13	866,961	250,857
		866,961	250,857
<b>Current assets</b>			
Debtors	14	45,684	42,392
Cash at bank and in hand		534,016	345,995
		579,700	388,387
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(10,219)	(31,105)
<b>Net current assets</b>		569,481	357,282
<b>Total net assets</b>		1,436,442	608,139
<b>Charity funds</b>			
Restricted funds	17	20,642	27,636
Unrestricted funds	17	1,415,800	580,503
<b>Total funds</b>		1,436,442	608,139

The financial statements were approved and authorised for issue by the Trustees on 13 October 2025 and signed on their behalf by:



**David Keith**  
(Chair of Trustees)

The notes on pages 15 to 32 form part of these financial statements.

**MEDICAL MISSION NETWORK**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>31 December 2024 £</b>	<i>9 months ended 31 December 2023 £</i>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>771,673</b>	339,906
<b>Cash flows from investing activities</b>		
Dividends and interest received	<b>16,408</b>	6,089
Purchase of investments	<b>(600,060)</b>	-
<b>Net cash (used in)/provided by investing activities</b>	<b>(583,652)</b>	<b>6,089</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>188,021</b>	<b>345,995</b>
Cash and cash equivalents at the beginning of the year	<b>345,995</b>	-
<b>Cash and cash equivalents at the end of the year</b>	<b>534,016</b>	<b>345,995</b>

The notes on pages 15 to 32 form part of these financial statements

## MEDICAL MISSION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. General information

Medical Mission Network is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The charity's registered number and registered office address can be found on the Reference and Administrative details page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Medical Mission Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

## MEDICAL MISSION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## MEDICAL MISSION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Accounting policies (continued)

##### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	31 December 2024 £	31 December 2024 £	31 December 2024 £
<b>Donations</b>			
Donations	33,601	118,928	<b>152,529</b>
Gift aid	3,728	9,750	<b>13,478</b>
Churches	1,350	48,749	<b>50,099</b>
Corporate	-	3,200	<b>3,200</b>
Trusts	2,900	34,196	<b>37,096</b>
<b>Subtotal detailed disclosure</b>	<b>41,579</b>	<b>214,823</b>	<b>256,402</b>
Legacies	-	1,027,760	<b>1,027,760</b>
<b>Subtotal</b>	<b>-</b>	<b>1,027,760</b>	<b>1,027,760</b>
	<b>41,579</b>	<b>1,242,583</b>	<b>1,284,162</b>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from donations and legacies (continued)**

	<i>Restricted funds 9 months ended 31 December 2023 £</i>	<i>Unrestricted funds 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
<b>Donations</b>			
Donations	20,407	55,574	75,981
Gift aid	2,172	4,377	6,549
Churches	2,010	16,827	18,837
Corporate	-	3,350	3,350
Trusts	15,600	9,187	24,787
<b>Subtotal detailed disclosure</b>	<u>40,189</u>	<u>89,315</u>	<u>129,504</u>
Legacies	-	74,998	74,998
<b>Subtotal</b>	<u>-</u>	<u>74,998</u>	<u>74,998</u>
	<u>40,189</u>	<u>164,313</u>	<u>204,502</u>

**4. Income from charitable activities**

	<b>Unrestricted funds 31 December 2024 £</b>	<b>Total funds 31 December 2024 £</b>
Reimbursement from missions	<u>129,150</u>	<u>129,150</u>

MEDICAL MISSION NETWORK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities (continued)

	<i>Unrestricted funds 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
Reimbursement from missions	<u>112,953</u>	<u>112,953</u>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>
Stamp bureau	3,026	<b>3,026</b>

	<i>Unrestricted funds 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
Stamp bureau	604	604

**6. Investment income**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>
Deposit account interest	10,081	<b>10,081</b>
Other fixed asset investments - UK listed investments	6,327	<b>6,327</b>
	<u>16,408</u>	<u><b>16,408</b></u>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Investment income (continued)**

	<i>Unrestricted funds 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
Deposit account interest	3,347	3,347
Other fixed asset investments - UK listed investments	2,742	2,742
	6,089	6,089

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total</b>
	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>
Direct costs - Charitable activities	48,573	571,974	<b>620,547</b>

  

	<i>Restricted funds 9 months ended 31 December 2023 £</i>	<i>Unrestricted funds 9 months ended 31 December 2023 £</i>	<i>Total 9 months ended 31 December 2023 £</i>
Direct costs - Charitable activities	19,563	314,226	333,789

The purpose of the charitable activities was to provide medical and other relief.

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total funds</b>
	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>
Direct costs - Charitable activities	613,689	6,858	<b>620,547</b>

	<i>Activities undertaken directly 9 months ended 31 December 2023 £</i>	<i>Support costs 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
Direct costs - Charitable activities	332,075	1,714	<b>333,789</b>

**Analysis of direct costs**

	<b>Activities</b>	<b>Total funds</b>
	<b>31 December 2024 £</b>	<b>31 December 2024 £</b>
Employment costs	114,727	<b>114,727</b>
Grants allocated to medical mission work - individuals	9,000	<b>9,000</b>
Grants allocated to medical mission work - institutions	307,776	<b>307,776</b>
Goods supplied to medical mission work - institutions & individuals	124,107	<b>124,107</b>
Charity Running Costs	58,079	<b>58,079</b>
	<b>613,689</b>	<b>613,689</b>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Activities 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
Employment costs	49,871	49,871
Grants allocated to medical mission work - individuals	2,500	2,500
Grants allocated to medical mission work - institutions	117,488	117,488
Goods supplied to medical mission work - institutions & individuals	131,908	131,908
Charity Running Costs	30,308	30,308
	<b>332,075</b>	<b>332,075</b>

**Analysis of support costs**

	<b>Activities 31 December 2024 £</b>	<b>Total funds 31 December 2024 £</b>
Finance	630	<b>630</b>
Management	1,153	<b>1,153</b>
Governance	5,075	<b>5,075</b>
	<b>6,858</b>	<b>6,858</b>

	<i>Activities 9 months ended 31 December 2023 £</i>	<i>Total funds 9 months ended 31 December 2023 £</i>
Finance	379	379
Management	1,335	1,335
	<b>1,714</b>	<b>1,714</b>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

**9. Auditors' remuneration**

	<b>31 December 2024 £</b>	<i>9 months ended 31 December 2023 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>5,500</b>	-

During the prior financial year, the charity was subject to an independent examination. The independent examination fee for the prior year amounted to £850.

**10. Staff costs**

	<b>31 December 2024 £</b>	<i>9 months ended 31 December 2023 £</i>
Wages and salaries	<b>104,226</b>	47,504
Social security costs	<b>5,289</b>	-
Contribution to defined contribution pension schemes	<b>5,212</b>	2,367
	<b>114,727</b>	49,871

The average number of persons employed by the Charity during the year was as follows:

	<b>31 December 2024 No.</b>	<i>9 months ended 31 December 2023 No.</i>
Charitable activities	<b>3</b>	3

## MEDICAL MISSION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The Charity considers its key management personnel comprises the trustees and the whole staff team given the number of staff employed. The total employment benefits including employers pension contributions of the key management personnel were £114,727 for the period from to 31st December 2024 (9 months to December 2023 - £49,871).

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

#### 12. Tangible fixed assets

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 January 2024	5,195
At 31 December 2024	<u>5,195</u>
<b>Depreciation</b>	
At 1 January 2024	5,195
At 31 December 2024	<u>5,195</u>
<b>Net book value</b>	
At 31 December 2024	<u>-</u>
At 31 December 9 months to Dec-23	<u>-</u>

All material fixed assets are used in the support of charitable activities and for the administration of the charity.

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2024	250,856
Additions	600,060
Revaluations	16,045
At 31 December 2024	866,961
 <b>Net book value</b>	
At 31 December 2024	866,961
<i>At 31 December 2023</i>	250,856

There were no investment assets outside the UK.

All investments are held to provide an investment return for the charity.

**14. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Trade debtors	29,382	20,240
Other debtors	386	1,669
Prepayments and accrued income	6,819	7,060
VAT	4,877	9,244
Gift aid tax recoverable	4,220	4,179
	45,684	42,392

MEDICAL MISSION NETWORK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank overdrafts	-	164
Trade creditors	490	5,657
Other taxation and social security	2,471	4,519
Accruals and deferred income	7,258	20,765
	<u>10,219</u>	<u>31,105</u>

16. Financial instruments

	2024	2023
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>534,016</u>	<u>345,995</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

MEDICAL MISSION NETWORK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Kalene Medical Equipment Fund	6,253	-	-	(6,253)	-	-
<b>General funds</b>						
General Fund	574,250	1,391,167	(571,974)	6,253	16,104	1,415,800
<b>Total Unrestricted funds</b>	<b>580,503</b>	<b>1,391,167</b>	<b>(571,974)</b>	<b>-</b>	<b>16,104</b>	<b>1,415,800</b>
<b>Restricted funds</b>						
Designated Gifts Fund	27,636	41,579	(48,573)	-	-	20,642
<b>Total of funds</b>	<b>608,139</b>	<b>1,432,746</b>	<b>(620,547)</b>	<b>-</b>	<b>16,104</b>	<b>1,436,442</b>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 December 9 months to Dec-23</i>
	£	£	in/out £	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Kalene Medical Equipment Fund	-	-	6,253	-	6,253
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>General funds</b>					
General Fund	283,960	(314,226)	589,695	14,821	574,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Unrestricted funds</b>	<b>283,960</b>	<b>(314,226)</b>	<b>595,948</b>	<b>14,821</b>	<b>580,503</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Designated Gifts Fund	40,189	(19,563)	7,010	-	27,636
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>324,149</b>	<b>(333,789)</b>	<b>602,958</b>	<b>14,821</b>	<b>608,139</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**General Fund**

The general fund is unrestricted and holds accumulated surpluses for future charitable activities.

**Kalene Medical Equipment Fund**

This designated fund provides funds for the purchase of medical equipment for the hospital at Kalene, Zambia.

Many years ago trustees set aside some funds to help buy equipment for the mission hospital at Kalene. The political situation has changed over the years and the funds have been sat there largely untouched. Following a visit by two of the trustees, the board agreed during the financial year to reallocate the designated funds back to General funds as the charity will not be supporting the hospital at Kalene anymore.

**Designated Gifts Fund**

This fund consists of gifts received for a designated purpose during the year, not paid as at the end of the year.

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	6,253	-	-	(6,253)	-	-
General funds	574,250	1,391,167	(571,974)	6,253	16,104	1,415,800
Restricted funds	27,636	41,579	(48,573)	-	-	20,642
	<u>608,139</u>	<u>1,432,746</u>	<u>(620,547)</u>	<u>-</u>	<u>16,104</u>	<u>1,436,442</u>

**Summary of funds - prior year**

	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 9 months to Dec-23 £
Designated funds	-	-	6,253	-	6,253
General funds	283,960	(314,226)	589,695	14,821	574,250
Restricted funds	40,189	(19,563)	7,010	-	27,636
	<u>324,149</u>	<u>(333,789)</u>	<u>602,958</u>	<u>14,821</u>	<u>608,139</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	866,961	866,961
Current assets	20,642	559,058	579,700
Creditors due within one year	-	(10,219)	(10,219)
<b>Total</b>	<u>20,642</u>	<u>1,415,800</u>	<u>1,436,442</u>

**MEDICAL MISSION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	-	250,857	250,857
Current assets	27,636	360,751	388,387
Creditors due within one year	-	(31,105)	(31,105)
<b>Total</b>	<b>27,636</b>	<b>580,503</b>	<b>608,139</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<i>9 months ended 2023 £</i>
Net income for the period (as per Statement of Financial Activities)	<b>828,303</b>	5,180
<b>Adjustments for:</b>		
Amortisation charges	-	366,923
Losses on investments	<b>(16,045)</b>	(14,821)
Dividends and interest received	<b>(16,408)</b>	(6,089)
Increase in debtors	<b>(3,292)</b>	(42,390)
Increase/(decrease) in creditors	<b>(20,885)</b>	31,103
<b>Net cash provided by operating activities</b>	<b>771,673</b>	<b>339,906</b>

**21. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<i>2023 £</i>
Cash in hand	<b>534,016</b>	345,995
<b>Total cash and cash equivalents</b>	<b>534,016</b>	<b>345,995</b>

## MEDICAL MISSION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 22. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	345,995	188,021	534,016
Bank overdrafts repayable on demand	(164)	164	-
	<u>345,831</u>	<u>188,185</u>	<u>534,016</u>

#### 23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £nil (9 months ending 31 December 2023: £nil) were payable to the fund at the balance sheet date and are included in creditors.

**Medical Mission Network**

England & Wales - Charity number 1200235

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# Accounts

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Making Jesus Christ known through healthcare

**Report of the Trustees and Financial Statements**

**for the Period Ended 31<sup>st</sup> December 2023**

**for**

**MEDICAL MISSIONARY NEWS**



# Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

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# Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

This report shares with you vision and aims of the charity before we start operating. The assets of Medical Missionary News Fund (charity number 229296) were transferred on 1st July 2023 and the charity carried on the operations of the trust fund from that date.

Medical Missionary News (MMN) continues to support those making Jesus Christ known through the provision of healthcare in places where the healthcare system are under-resourced. We have carried on in the same way as the trust fund but just with a different charity structure.

During the year trustees decided to change the financial year to a calendar one so this report just covers the 9 months from 1<sup>st</sup> April to 31<sup>st</sup> December 2023 although we only started operating from 1<sup>st</sup> July so the figures relate to 6 months activity.

## Objectives & Activities

### Objectives, purposes and aims

The charity was set up in 2022 as a succeeding charity of Medical Missionary News Fund the purpose of continuing to support those involved in medical work in the under-resourced countries of the world and to benefit the public by the relief of poverty and the advancement of religion.

### Vision

Our desire is to support those who are making Jesus Christ known to their local communities and are using the provision of healthcare services as the way of connecting with them.

### Values

The way that we support medical mission have adapted over the years to the changing needs and circumstances of those involved but we remain committed to communicating the love of God through Jesus and the alleviation of suffering. The values that underpin all we seek to do remain the same and are:

- Christ-centred - We strive to make Jesus Christ known to local communities by using healthcare services as the means of connecting with them
- Medical - We want to help those who live in resources poor countries who have little or no access to healthcare
- Professional - We expect high standards of medical, financial and administrative work to ensure the best use of resources
- Impactful - We want what we do to be life-changing to those we minister to
- Sustainable - We seek to ensure that the ministry has a long term future

### What we do

We partner with those in involved in making Jesus Christ known as they bring relief from disease, sickness and suffering in their local community – be it supporting mission hospitals or clinics, providing community health care programmes, caring for the disabled and orphans, developing health education programmes or providing disaster relief.

The ways we do it are through:

**Encouraging prayer** support for the ministries through sharing stories and prayer requests through all our communication channels trusting it will inspire people to pray for the needs and situations that are shared.



# Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

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**Giving grants** to Christian organisations to enable them to engage in medical mission in their local communities.

**Shipping supplies** such as medicines, medical aids, and equipment to mission hospitals and clinics via containers shipments.

**Supporting training** of medical professionals and students to encourage them to use their medical skills and experience as a way of serving God and reaching others with the good news of Jesus.

## Where we work

We work to help those in resource-poor countries where there is no, or very little, healthcare facilities available to the local community. Therefore, our focus is primarily in Africa, Asia, and Eastern Europe with a little help given to Latin America and we are currently connected with around 50 projects in over 30 countries

## Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we have achieved and the outcome of our work in the previous 9 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help so that we remain focused on our stated purpose and ensure that is for the public benefit.

## Achievements & Performance

### Charitable activities

Medical Missionary News seek to make Jesus known through supporting Christian mission as they seek to bring relief from disease, sickness and suffering in various parts of the world through the provision of healthcare services, education and training, and prayer.

### **Encouraging prayer**

This continues to be our main focus. As we share stories and prayer needs from our partners we want people to pray in response to reading what God is doing in local communities as the love of Jesus is shared both in word and action. We do this through a variety of different channels from the magazine to social media, through the website, newsletter and prayer gatherings.

### **Giving grants**

We have continued working with Christian organisations who are seeking to help their communities physically, emotionally and spiritually by providing funding in a variety of different ways.

During the 6 months that we were operational, trustees were able to give grants that amounted to £97,925 to 22 of our partners. Trustees have agreed that they would prefer to grant smaller amounts to help more partners, so all of these grants come into this category and have been used to help our partners provide medical care and humanitarian support to their local communities.

We have continued to share stories where our partners have a particular need and have seen our supporters respond to these needs and give generously to support our partners. We have been able to distribute over £19,000 as a result, with the most significant a trust donation to support the ministry of One2Another as they provide support to those affected by the floods in Pakistan.



## Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

Our main focus at the end of the year was to raise awareness of the needs and challenges that Berakhah Medical Centre faces in providing maternal care services to their local community in the suburbs of Kampala in Uganda. This is part of the Special Children's Trust that supports children and families living with disability in Uganda. Through various campaigns and fundraising efforts we have raised over £23,000 towards developing the maternal care services at Berakhah and will forward the funds in the new year.

### ***Shipping supplies***

During the year we have shipped 3 containers to Zambia and Angola which follows the trend of the last couple of years as more goods are available locally and those organising the collection of goods here grow older.

### ***Supporting training***

Medical electives is the area where we have seen the most growth now that medical schools are now fully supporting overseas electives again. During the year we were able to give bursaries to 8 students who have been to medical mission projects in various part of the world.

It has been exciting to follow the journeys of the young UK doctors, nurses, midwives and physios who are on the Global Track programme we help Christian Medical Fellowship to run, as they consider combining their medical skills with their faith and see what God can do through them. During the year this involved co-leading a team of them as we visited Nepal to experience healthcare in a very different context.

## **Financial Review**

The net assets of the preceding charity were transferred into the charity on 1<sup>st</sup> July. The operations carried on in the same way just under a new organisational structure. Therefore, the finances only reflect the last 6 months of 2023.

The net result for the period is a small increase in reserves of £5,180 to a total of £608,139 although this due to an increase in restricted reserves following the successful campaign for increased maternal care facilities in Uganda. The General reserves fell a little by £15,446 to £574,250 as grants awarded exceeded income but a large legacy received just before the transfer enabled this to take place. The costs in running the charity were in line with expectations.

We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Principal funding sources**

No funding sources yet but when the transfer is made it will be primarily from donations (from individuals and churches) and legacies.

### **Going concern**

We have reviewed the circumstances of the charity and consider that it is a going concern, and that there will be sufficient resources available to fund the activities for the foreseeable future.



# Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

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## Investment policy and objectives

Our investment policy is geared towards a balanced growth with minimum to medium risk with the aim of achieving a reasonable income. Investments will not knowingly be made in companies which manufacture or deal in armaments, alcoholic beverages, gambling, pornography or tobacco.

## Investment performance

The charity currently has no investments.

## Reserves policy

Trustees will review the level of reserves brought over from the preceding charity and plan to keep the reserves at £500,000 which equates to more than 2 years' management and administration expenses. Large legacies are used to increase these reserves to a level that will provide a future income stream

## Future Plans

Our desire to support medical mission remains the same as we want to continue to see God at work through His people as they care for the health needs of the communities.

- We will continue to develop our communication platforms to encourage prayerful support for our partners and develop partnerships that will enable us to increase our network.
- We will continue to give grants to support Christian organisations in their ministry as finances permit.
- We are looking to develop our support of medical professionals and students to consider mission as a way of combining their medical skills and faith.

## Structure, Governance & Management

### Governing document

The charity is controlled by its governing document, a constitution and is constituted a charity incorporated organisation.

### Recruitment and appointment of new trustees

The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### Induction and training of new trustees

New trustees are selected because of their Christian beliefs and the expertise and competencies that they are able to offer. No specific training is required apart from the general trustee induction programme that the Charity Commission recommend.

### Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees maintain a constant review of their activities and functions and feel that the present structure is sufficient to meet Medical Missionary News' needs. The day to day management of the charity rested with the director, Grev Parmenter, on transfer of employment from the Trust Fund.

### Wider network

The charity is not part of any wider network.



# Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

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## Related parties

Transactions with related parties are disclosed in the notes to the financial statements.

## Volunteers

The trustees are grateful to the staff and volunteers who transfer over from the preceding charity so that they carry out the many aspects of the work, including checking and allocating donated medical items, packing, spectacle grading, driving and running the stamp bureau.

## Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. In addition, other operational and business risks have been examined and systems established to mitigate any significant risk.

## Public benefit

Our main activities and who we try to help are described above under "Achievement and Performance". All our charitable activities focus on achieving our objectives and are undertaken to further our charitable purposes for the public benefit.

## Administrative Details

### Registered Charity number

1200235

### Principal address

Unit 16 Star West, Westmead Drive Swindon, Wiltshire, SN5 7SW

## Trustees

Raymond Allen

Peter Gill

Samuel Phillips

Jordan Connell

David Keith (Chair)

Ian Proud

Jason Freeman

Jane Macnaughtan

Christine Sansom

## Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ



## Trustee's Report

For the 9 months ended 31<sup>st</sup> December 2023

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### Statement of Trustee Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7<sup>th</sup> October 2024 and signed on its behalf by:

David Keith – Trustee



**Independent  
Examiners Report to  
the Trustees  
For the period ended  
31<sup>st</sup> December 2023**

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Report to the trustees of Medical Missionary News on the accounts for the period ended 31<sup>st</sup> December 2023 set out on pages 11 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts under section 144 of the Charities Act 2011 (the Charities Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below:



**Independent  
Examiners Report to  
the Trustees  
For the period ended  
31<sup>st</sup> December 2023**

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Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Irvine-Smith FCIE  
Independent Examiners Limited  
Unit 2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Date: 10 October 2024



**Statement of Financial Activities  
for the 9 months ended 31st December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	9 months to Dec-23 Total Funds £	6 months to Mar-23 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	164,313	40,189	204,502	-
Charitable activities		112,954		112,954	-
Other trading activities	3	604		604	-
Investment Income	4	6,089		6,089	-
<b>Total</b>		<b>283,960</b>	<b>40,189</b>	<b>324,149</b>	<b>-</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Costs in furtherance of charity's objects	5	314,226	19,563	333,790	-
<b>Total</b>		<b>314,226</b>	<b>19,563</b>	<b>333,790</b>	<b>-</b>
<b>NET INCOME (EXPENDITURE) BEFORE GAINS /(LOSSES)</b>		<b>(30,266)</b>	<b>20,626</b>	<b>(9,640)</b>	<b>-</b>
Net gains/(losses) on investments		14,821		14,821	-
<b>NET INCOME (EXPENDITURE)</b>		<b>(15,446)</b>	<b>20,626</b>	<b>5,180</b>	<b>-</b>
Transfer between funds		-	-	-	-
Transfer of assets from preceding charity	19	589,696	13,263	602,959	-
<b>NET MOVEMENT IN FUNDS</b>		<b>574,250</b>	<b>33,889</b>	<b>608,139</b>	<b>-</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>574,250</b>	<b>33,889</b>	<b>608,139</b>	<b>-</b>



**Balance Sheet**  
**At 31st December 2023**

		Unrestricted funds	Restricted funds	31st Dec 2023 Total funds	31st Mar 2023 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	0	0	0	-
Investments	12	250,856	0	250,856	-
		<u>250,856</u>	<u>0</u>	<u>250,856</u>	<u>0</u>
<b>CURRENT ASSETS</b>					
Debtors	13	42,390	0	42,390	-
Cash at bank and in hand		312,107	33,889	345,995	-
		<u>354,497</u>	<u>33,889</u>	<u>388,386</u>	<u>-</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(31,103)	-	(31,103)	-
		<u>323,394</u>	<u>33,889</u>	<u>357,283</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>					
		<u>574,250</u>	<u>33,889</u>	<u>608,139</u>	<u>0</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>574,250</u>	<u>33,889</u>	<u>608,139</u>	<u>0</u>
<b>NET ASSETS</b>					
		<u><u>574,250</u></u>	<u><u>33,889</u></u>	<u><u>608,139</u></u>	<u><u>0</u></u>
<b>FUNDS</b>					
Unrestricted Funds	15			574,250	-
Restricted Funds	15			33,889	-
				<u>608,139</u>	<u>-</u>

The financial statements were approved by the Board of Trustees on 7th October 2024 and were signed on its behalf by:

David Keith - Chair of Trustees



## Cash flow Statement At 31st December 2023

	Notes	9 months to Dec-23 £	6 months to Mar-23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	339,906	-
Net cash used in operations		<u>339,906</u>	<u>-</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets			-
Purchase of fixed asset investments			-
Sale of fixed asset investments			-
Interest received		2,742	-
Dividends received		3,347	-
Net cash provided by investing activities		<u>6,089</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		345,995	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		<u><u>345,995</u></u>	<u><u>-</u></u>



**Notes to the Cashflow Statement  
At 31st December 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	9 months to Dec-23 £	6 months to Mar-23 £
Net expenditure for the reporting period (as per Statement of Financial Activities)	608,139	-
<b>Adjustments for:</b>		
Depreciation charges	-	-
Transfer of fixed asset investment	(236,036)	-
Gain on investments	(14,821)	-
Interest received	(2,742)	-
Dividends received	(3,347)	-
(Increase)/Decrease in debtors	(42,390)	-
Increase/(Decrease) in creditors	31,103	-
Net cash used in operations	<u>339,906</u>	<u>-</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	01/04/2023	Cash flow	31/12/2023
Net cash			
Cash at bank	-	345,995	345,995
Total	<u>-</u>	<u>345,995</u>	<u>345,995</u>



**Notes to the Financial Statements  
For the year ended 31<sup>st</sup> December 2023**

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## **ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are accounted for on receipt.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

The following specific policies are applied to the resources expended by the charity:

Charitable activities costs comprise of expenditure incurred by the charity in delivering medical and other relief supplies to the developing countries of the world. This includes the costs of sharing news on what has been achieved through the different communication channels and the cost of the premises to store and pack supplies.

Management and administration expenditure of the charity includes all expenditure not directly related to the charitable activity.

The bases of apportionment are:

Charitable activities	-	Invoiced
Staff costs	-	Allocated on time
Other costs	-	Invoiced

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	-	20% on straight-line basis
Fixtures and fittings	-	33.33% on straight-line basis



**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2023 continued**

**ACCOUNTING POLICIES continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

Value added tax is recovered by the charity, and as such is excluded from the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme within the National Employment Savings Trust. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

The investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Activities**

All incoming resources and resources expended derive from continuing activities.

**Gains and losses**

The statement of financial activities includes all gains and losses in the year.



Notes to the Financial Statements - continued  
for the 9 months ended 31st December 2023

**2 DONATIONS AND LEGACIES**

	9 months to Dec-23 £	6 months to Mar-23 £
Donations	75,981	-
Gift Aid	6,549	-
Churches	18,837	-
Corporate	3,350	-
Trusts	24,787	-
Legacies	74,998	-
	<u>204,502</u>	<u>-</u>

**3 CHARITABLE ACTIVITIES**

	9 months to Dec-23 £	6 months to Mar-23 £
Reimbursement from missions	112,954	-
	<u>112,954</u>	<u>-</u>

**4 OTHER TRADING ACTIVITIES**

	9 months to Dec-23 £	6 months to Mar-23 £
Stamp bureau	604	-
	<u>604</u>	<u>-</u>

**5 INVESTMENT INCOME**

	9 months to Dec-23 £	6 months to Mar-23 £
Other fixed asset investments - UK listed investments	3,347	-
Deposit account interest	2,742	-
	<u>6,089</u>	<u>-</u>



Notes to the Financial Statements - continued  
for the 9 months ended 31st December 2023

**6 CHARITABLE ACTIVITIES COSTS**

		9 months to Dec-23	6 months to Mar-23
		£	£
Grants allocated to medical mission work	- institutions	117,488	-
	- individuals	2,500	-
Goods supplied to medical mission work	- institutions and individuals	131,908	-
Employment costs		49,870	-
Charity Running Costs		30,308	-
Management & Administration		1,715	-
		<u>333,790</u>	<u>-</u>

The purpose of the charitable activities was to provide medical and other relief.

Of the £334,123 charitable expenditure in 9 months to December 2023 (6 months to March 2023: £0), £314,560 was charged to unrestricted funds (6 months to March 2023: £0) and £33,889 to restricted funds (6 months to March 2023: £0).

All employees are fully engaged in work to support the charity's objectives.

**7 SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	£	£
Management and administration	<u>1,335</u>	<u>379</u>	<u>-</u>	<u>1,715</u>

**8 INDEPENDENT EXAMINERS' REMUNERATION**

	9 months to Dec-23	6 months to Mar-23
	£	£
Fees payable for the independent examination of the charity's financial statements	<u>-</u>	<u>-</u>

The cost of the independent examination was £850 but there was a sufficient accrual transferred from the preceding charity to cover this cost.

**9 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2023.



Notes to the Financial Statements - continued  
for the 9 months ended 31st December 2023

## 10 STAFF COSTS

	9 months to Dec-23 £	6 months to Mar-23 £
Wages and salaries	47,503	-
Pensions	2,367	-
Social security costs	0	-
	<u>49,870</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	Dec-23	Mar-23
Charitable activities	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The Charity considers its key management personnel comprises the trustees and the whole staff team given the number of staff employed. The total employment benefits including employers pension contributions of the key management personnel were £49,870 for the period from 1st July to 31st December 2023 (6 months to Mar 2023 - £0).

## 11 TANGIBLE FIXED ASSETS

	Plant and equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st March 2023	0	0	0
Transfer from Medical Missionary News Fund	0	5,195	5,195
At 31st December 2023	<u>0</u>	<u>5,195</u>	<u>5,195</u>
<b>DEPRECIATION</b>			
At 1st March 2023	0	0	0
Transfer from Medical Missionary News Fund	0	5,195	5,195
Charge for the period		0	0
At 31st December 2023	<u>0</u>	<u>5,195</u>	<u>5,195</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>

All material fixed assets are used in the support of charitable activities and for the administration of the charity.



Notes to the Financial Statements - continued  
for the 9 months ended 31st December 2023

## 12 FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2023	0
Additions	0
Transfer from Medical Missionary News Fund	236,035
Revaluations	14,821
At 31st December 2023	<u>250,856</u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>250,856</u>
At 31st March 2023	<u>0</u>

There were no investment assets outside the UK.

All investments are held to provide an investment return for the charity.

## 13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	9 months to Dec-23 £	6 months to Mar-23 £
Trade debtors	20,240	-
Gift aid tax recoverable	4,179	-
Anticipated receipts via payment processors	1,669	-
VAT	9,244	-
Prepayments and accrued income	7,060	-
	<u>42,390</u>	<u>-</u>

## 14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	9 months to Dec-23 £	6 months to Mar-23 £
Trade creditors	5,656	-
Social security and other taxes	4,519	-
Other creditors	164	-
Accruals for grants payable	18,500	-
Accrued expenses	2,264	-
	<u>31,103</u>	<u>-</u>



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

15 MOVEMENT IN FUNDS

	At 1st April 2023 £	Net movement in funds £	At 31st December 2023 £
<b>Unrestricted funds</b>			
General Fund	-	574,250	574,250
<b>Restricted funds</b>			
Designated Gifts Fund	-	27,636	27,636
Kalene Medical Equipment Fund	-	6,253	6,253
	-	33,889	33,889
<b>TOTAL FUNDS</b>	-	608,139	608,139

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Movement in funds £
<b>Unrestricted funds</b>					
General Fund	283,960	(314,226)	14,821	589,696	574,250
<b>Restricted funds</b>					
Designated Gifts Fund	40,189	(19,563)	-	7,010	27,636
Kalene Medical Equipment Fund	-	-	-	6,253	6,253
	40,189	(19,563)	-	13,263	33,889
<b>TOTAL FUNDS</b>	324,149	(333,790)	14,821	602,959	608,139

16 PURPOSES OF FUNDS

**General Fund**

The general fund is unrestricted and holds accumulated surpluses for future charitable activities.

**Kalene Medical Equipment Fund**

This restricted fund provides funds for the purchase of medical equipment for the hospital at Kalene, Zambia.

**Designated Gifts Fund**

This fund consists of gifts received for a designated purpose during the year, not paid as at the end of the year.



Notes to the Financial Statements - continued  
for the 9 months ended 31st December 2023

### 17 RELATED PARTY DISCLOSURES

There were no related party transactions for the 6 months ended 31st March 2023 in relation to grants paid.

### 18 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease

	9 months to Dec-23 £	6 months to Mar-23 £
Payable within one year	15,000	0
Payable after one year but within five years	10,000	0
	<u>25,000</u>	<u>0</u>

### 19 TRANSFER OF ASSETS

The main assets of Medical Missionary News Fund (the Trust fund) were legally transferred to Medical Missionary News CIO (charity registration no: 1200235) at midnight between 30<sup>th</sup> June 2023 and 1<sup>st</sup> July 2023. Funds held in the Trust's bank account and all other assets and liabilities therefore became the property of the new CIO on 1 July 2023.

A breakdown of the assets transferred is as follows:

	£
Investments	236,035
Debtors	34,447
Cash at bank and in hand	349,175
Creditors	(16,698)
<b>Total</b>	<u><b>602,959</b></u>

**Medical Mission Network**

England & Wales - Charity number 1200235

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# Accounts

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Making Jesus Christ known through healthcare

**Report of the Trustees and Financial Statements**

**for the Period Ended 31<sup>st</sup> March 2023**

**for**

**MEDICAL MISSIONARY NEWS**



# Trustee's Report

For the 6 months ended 31<sup>st</sup> March 2023

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# Trustee's Report

For the 6 months ended 31<sup>st</sup> March 2023

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This report shares with you vision and aims of the charity before we start operating. The assets of Medical Missionary News Fund (charity number 229296) will be transferred to this charity later on in 2023 and will seek to develop the good work they have done for many years.

## Objectives & Activities

### Objectives, purposes and aims

The charity was set up in 2022 for the purpose of supporting those involved in medical work in the under-resourced countries of the world and to benefit the public by the relief of poverty and the advancement of religion.

### Vision

Our desire is to support those who are making Jesus Christ known to their local communities and are using the provision of healthcare services as the way of connecting with them.

### Values

The way that we support medical mission have adapted over the years to the changing needs and circumstances of those involved but we remain committed to communicating the love of God through Jesus and the alleviation of suffering. The values that underpin all we seek to do remain the same and are:

- Christ-centred - We strive to make Jesus Christ known to local communities by using healthcare services as the means of connecting with them
- Medical - We want to help those who live in resources poor countries who have little or no access to healthcare
- Professional - We expect high standards of medical, financial and administrative work to ensure the best use of resources
- Impactful - We want what we do to be life-changing to those we minister to
- Sustainable - We seek to ensure that the ministry has a long term future

### What we do

We partner with those involved in making Jesus Christ known as they bring relief from disease, sickness and suffering in their local community – be it supporting mission hospitals or clinics, providing community health care programmes, caring for the disabled and orphans, developing health education programmes or providing disaster relief.

The ways we do it are through:

**Encouraging prayer** support for the ministries through sharing stories and prayer requests through all our communication channels trusting it will inspire people to pray for the needs and situations that are shared.

**Giving grants** to Christian organisations to enable them to engage in medical mission in their local communities.

**Shipping supplies** such as medicines, medical aids, and equipment to mission hospitals and clinics via containers shipments.

**Supporting training** of medical professionals and students to encourage them to use their medical skills and experience as a way of serving God and reaching others with the good news of Jesus.



# Trustee's Report

For the 6 months ended 31<sup>st</sup> March 2023

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## Where we work

We work to help those in resource-poor countries where there is no, or very little, healthcare facilities available to the local community. Therefore, our focus is primarily in Africa, Asia, and Eastern Europe with a little help given to Latin America and we are currently connected with around 70 projects in over 30 countries

## Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we have achieved and the outcome of our work in the previous 9 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help so that we remain focused on our stated purpose and ensure that is for the public benefit.

## Achievements & Performance

The charity was dormant during the period. The charity was set up to succeed Medical Missionary News Fund (charity number 229296) and the assets were not transferred until 1<sup>st</sup> July 2023.

## Financial Review

There are no finances to report on.

We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Principal funding sources

No funding sources yet but when the transfer is made it will be primarily from donations (from individuals and churches) and legacies.

## Going concern

We have reviewed the circumstances of the charity and consider that it is a going concern, and that there will be sufficient resources available to fund the activities for the foreseeable future.

## Investment policy and objectives

Our investment policy is geared towards a balanced growth with minimum to medium risk with the aim of achieving a reasonable income. Investments will not knowingly be made in companies which manufacture or deal in armaments, alcoholic beverages, gambling, pornography or tobacco.

## Investment performance

The charity currently has no investments.

## Reserves policy

Trustees will review the level of reserves brought over from the preceding charity and plan to keep the reserves at £500,000 which equates to more than 2 years' management and administration expenses.



## Future Plans

Our desire to support medical mission remains the same as we want to continue to see God at work through His people as they care for the health needs of the communities.

- We will continue to develop our communication platforms to encourage prayerful support for our partners and develop partnerships that will enable us to increase our network.
- We will continue to give grants to support Christian organisations in their ministry as finances permit.
- We are looking to develop our support of medical professionals and students to consider mission as a way of combining their medical skills and faith.

## Structure, Governance & Management

### Governing document

The charity is controlled by its governing document, a constitution and is constituted a charity incorporated organisation.

### Recruitment and appointment of new trustees

The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### Induction and training of new trustees

New trustees are selected because of their Christian beliefs and the expertise and competencies that they are able to offer. No specific training is required apart from the general trustee induction programme that the Charity Commission recommend.

### Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees maintain a constant review of their activities and functions and feel that the present structure is sufficient to meet Medical Missionary News' needs. The day to day management of the charity rested with the director, Grev Parmenter, on transfer of employment from the Trust Fund.

### Wider network

The charity is not part of any wider network.

### Related parties

Transactions with related parties are disclosed in the notes to the financial statements.

### Volunteers

The trustees are grateful to the staff and volunteers who transfer over from the preceding charity so that they carry out the many aspects of the work, including checking and allocating donated medical items, packing, spectacle grading, driving and running the stamp bureau.

### Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. In addition, other operational and business risks have been examined and systems established to mitigate any significant risk.



## Trustee's Report

For the 6 months ended 31<sup>st</sup> March 2023

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### Public benefit

Our main activities and who we try to help are described above under "Achievement and Performance". All our charitable activities focus on achieving our objectives and are undertaken to further our charitable purposes for the public benefit.

### Administrative Details

#### Registered Charity number

1200235

#### Principal address

Unit 16 Star West, Westmead Drive Swindon, Wiltshire, SN5 7SW

#### Trustees

Raymond Allen

Peter Gill

Samuel Phillips

Jordan Connell

David Keith (Chair)

Ian Proud

Jason Freeman

Jane Macnaughtan

Christine Sansom

#### Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ



# Trustee's Report

For the 6 months ended 31<sup>st</sup> March 2023

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## Statement of Trustee Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:

.....  
David Keith – Trustee



**Statement of Financial Activities  
for the 6 months ended 31st March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	0	0	0	0
Charitable activities		0	0	0	0
Other trading activities	3	0		0	0
Investment Income	4	0		0	0
<b>Total</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	0		0	0
<b>Charitable activities</b>					
Costs in furtherance of charity's objects	6	0	0	0	0
Management and administration	7	0		0	0
<b>Total</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net gains/(losses) on investments		0		0	0
Transfer between funds		0	0	0	0
<b>NET INCOME (EXPENDITURE)</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	0	0	0
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



**Balance Sheet**  
**At 31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets	11	0	0	0	0
Investments	12	0	0	0	0
		0	0	0	0
<b>CURRENT ASSETS</b>					
Debtors	13	0	0	0	0
Cash at bank and in hand		0	0	0	0
		0	0	0	0
<b>CREDITORS</b>					
Amounts falling due within one year	14	0	0	0	0
		0	0	0	0
<b>NET CURRENT ASSETS</b>					
		0	0	0	0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		0	0	0	0
<b>NET ASSETS</b>					
		0	0	0	0
<b>FUNDS</b>					
Unrestricted Funds	15			0	0
Restricted Funds	15			0	0
				0	0
				0	0

The financial statements were approved by the Board of Trustees on 22nd January 2024 and were signed on its behalf by:

.....  
David Keith - Chair of Trustees



## Cash flow Statement At 31st March 2023

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	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	0	0
Net cash used in operations		<u>0</u>	<u>0</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets			
Purchase of fixed asset investments		0	0
Sale of fixed asset investments			
Interest received		0	0
Dividends received		0	0
Net cash provided by investing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period		0	0
Cash and cash equivalents at the beginning of the reporting period		0	-
Cash and cash equivalents at the end of the reporting period		<u>0</u>	<u>0</u>



**Notes to the Cashflow Statement**  
**At 31st March 2023**

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**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net expenditure for the reporting period (as per Statement of Financial Activities)	0	0
<b>Adjustments for:</b>		
Depreciation charges	0	0
Profit on sale of fixed assets	0	0
Gain on investments	0	0
Interest received	0	0
Dividends received	0	0
(Increase)/Decrease in debtors	0	0
Increase/(Decrease) in creditors	0	0
Net cash used in operations	<u>0</u>	<u>0</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	01/09/2022	Cash flow	31/03/2023
Net cash			
Cash at bank	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>



## Notes to the Financial Statements For the year ended 31<sup>st</sup> March 2023

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### ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Legacies are accounted for on receipt.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Allocation and apportionment of costs

The following specific policies are applied to the resources expended by the charity: Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities costs comprise of expenditure incurred by the charity in delivering medical and other relief supplies to the developing countries of the world

Management and administration expenditure of the charity includes all expenditure not directly related to the charitable activity. This includes costs of renting and running office premises and staff salaries for administrative staff.

The basis of apportionment are:

Charitable activities	-	Invoiced
Staff costs	-	Allocated on time
Premises costs	-	Invoiced
Other costs	-	Invoiced

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	-	20% on straight-line basis
Fixtures and fittings	-	33.33% on straight-line basis



**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2023 continued**

**ACCOUNTING POLICIES continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

Value added tax is recovered by the charity, and as such is excluded from the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme within the National Employment Savings Trust. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

The investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Activities**

All incoming resources and resources expended derive from continuing activities.

**Gains and losses**

The statement of financial activities includes all gains and losses in the year.



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

**2 DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	0	0
Gift Aid	0	0
Legacies	0	0
Trusts	0	0
Churches	0	0
Corporate	0	0
	<u>0</u>	<u>0</u>

**2 CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Reimbursement from missions	0	0
	<u>0</u>	<u>0</u>

**3 OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Stamp bureau	0	0
	<u>0</u>	<u>0</u>

**4 INVESTMENT INCOME**

	2023	2022
	£	£
Other fixed asset investments - UK listed investments	0	0
Deposit account interest	0	0
	<u>0</u>	<u>0</u>

**5 RAISING FUNDS**

	2023	2022
	£	£
Publicity	0	0
	<u>0</u>	<u>0</u>



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

**6 CHARITABLE ACTIVITIES COSTS**

		2023	2022
		£	£
Gifts allocated to medical mission work	- institutions	0	0
	- individuals	0	0
Equipment and books supplied to medical mission work	- institutions and individuals	0	0
		<u>0</u>	<u>0</u>

The purpose of the charitable activities was to provide medical and other relief.

Of the £656,651 expenditure in 2023 (2022: £553,524), £565,513 was charged to unrestricted funds (2022: £475,234) and £91,138 to restricted funds (2022: £78,290).

**7 SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Management and administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**8 AUDITORS' REMUNERATION**

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>0</u>	<u>0</u>

**9 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st March 2023.



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

**10 STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

The Charity considers its key management personnel comprise the trustees and the Chief Executive Officer. The total employment benefits including employers pension contributions of the key management personnel were £0 for the 6 months.

**11 TANGIBLE FIXED ASSETS**

	Plant and equipment	Fixtures and fittings	Totals
	£	£	£
<b>COST</b>			
At 1st September 2022	0	0	0
Disposals	0	0	0
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEPRECIATION</b>			
At 1st September 2022	0	0	0
Disposals	0	0	0
Charge for the period		0	0
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>

All material fixed assets are used in the support of charitable activities and for the administration of the charity.



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

**12 FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st September 2022	0
Additions	0
Revaluations	0
At 31st March 2023	<u>0</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>0</u>

There were no investment assets outside the UK.

All investments are held to provide an investment return for the charity.

**13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	0	0
Gift aid tax recoverable	0	0
VAT	0	0
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	0	0
Social security and other taxes	0	0
Other creditors	0	0
Accruals for grants payable	0	0
Accrued expenses	0	0
	<u>0</u>	<u>0</u>



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

15 MOVEMENT IN FUNDS

	At 1st September 2022 £	Net movement in funds £	At 31st March 2023 £
<b>Unrestricted funds</b>			
General Fund	0	0	0
<b>Restricted funds</b>			
Designated Gifts Fund	0	0	0
Kalene Medical Equipment Fund	0	0	0
	0	0	0
<b>TOTAL FUNDS</b>	0	0	0

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Movement in funds £
<b>Unrestricted funds</b>					
General Fund	0	0	0	0	0
<b>Restricted funds</b>					
Designated Gifts Fund	0	0	0	0	0
Kalene Medical Equipment Fund	0	0	0	0	0
	0	0	0	0	0
<b>TOTAL FUNDS</b>	0	0	0	0	0

16 PURPOSES OF FUNDS

**General Fund**

The general fund is unrestricted and holds accumulated surpluses for future charitable activities.

**Kalene Medical Equipment Fund**

This restricted fund provides funds for the purchase of medical equipment for the hospital at Kalene, Zambia.

**The Designated Gifts Fund**

This fund consists of gifts received for a designated purpose during the year, not paid as at the end of the year.



Notes to the Financial Statements - continued  
for the 6 months ended 31st March 2023

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**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the 6 months ended 31st March 2023 in relation to grants paid.

**18 OPERATING LEASE COMMITMENTS**

At the reporting end date the charity had outstanding commitments for future minimum lease payments

	2023	2022
	£	£
Payable within one year	0	0
Payable after one year but within five years	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>