

THE BOLTON WOODS CENTRE
ANNUAL REPORT 2024–2025

A Year of Growth, Community Impact & Strategic Development



1. Reference and Administrative Details

The Bolton Woods Centre (BWC) is a registered Charitable Incorporated Organisation (CIO), serving the Bolton Woods and wider Bradford district. The Centre acts as a multi-purpose community hub offering social, educational, wellbeing and family support activities.

Registered Address: 71 Livingstone Road, Bradford, BD2 1BD

Legal Status: Charitable Incorporated Organisation (CIO)

Charity No: 1200230 | Company No: CE030119

Trustees Serving During the Year:

- Julie Whiting
- Phillippa Blomfield – Resigned Feb 25
- Hamid Miah – Resigned Feb 25
- Kelly Eileen Walmsley
- Michaela Shuttleworth
- Cathy Hird (from March 2025)
- Chairperson: Michaela Shuttleworth

2. Structure, Governance and Management

The charity is governed by its CIO Constitution, which outlines trustee responsibilities, financial conduct, safeguarding duties, and meeting procedures. Trustees provide oversight, strategic vision and ensure regulatory compliance.

Sub-Committees Established in 2024–25:

- Finance & HR Oversight Committee
- Operations & Health & Safety Group
- Friends of the Group (FOG) – community voice network
- Impact, Fundraising & Partnerships Committee

This governance strengthening reflects the rapid growth of the Centre, the expanded service delivery, and the need for robust oversight in preparation for long-term sustainability.

3. Objectives and Activities

The core aim of The Bolton Woods Centre is to improve the quality of life for local residents through social welfare, education, health and wellbeing, and inclusive community-led programmes.

The Centre operates as a safe, warm and welcoming environment, offering opportunities for all ages, backgrounds and needs—including vulnerable adults, families facing hardship, and young people at risk of isolation.

4. Public Benefit Statement

The trustees confirm that all activities carried out by the Centre for the year 2024–25 deliver clear public benefit in line with the Charities Act 2011. Over 400 weekly users engaged in services including youth work, adult social groups, food support, safeguarding interventions, community meals, placements, volunteering, training, and wellbeing activity.

5. Achievements and Performance

5.1 Centre Growth Overview

During this year, BWC experienced significant expansion in visitor numbers, programme reach, partnership working and community visibility. Services now support an average of 400 weekly visitors, across more than 15 different programme areas. Demand remains consistently high, demonstrating that the Centre is meeting a critical need in the area.

5.2 Programme Highlights (Feb–May 2025)

- Wrose Carnival participation themed 'Woodland Magic'.
- Employment placement for an autistic young adult in BWC café.
- Shipley College placements supporting three learners.
- Holiday Activities & Food (HAF) programme engaging 90+ children.
- Youth Space Builder Project teaching trade and construction skills.
- 50+ monthly food parcels supporting families in hardship.
- Café serving 200+ affordable meals weekly.
- Launch of dementia support group 'Together in Time'.
- Women's Health Network events with 60+ attendees.
- Community Diamond Award and invitation for Centre Manager to meet King Charles.

5.3 Programme Highlights (June–Nov 2025)

- 16 emergency safeguarding cases and major multi-agency interventions.
- Scotland Residential transforming outcomes for 10 vulnerable young people.
- Summer Holiday Programme supporting 130 children.
- Two large-scale community trips for 70+ families.
- Construction of new outdoor youth building via trades programme.
- Purchase of minibus to improve accessibility.
- 300+ food parcels and return of 'Let's Eat Together' weekly meals.
- Skills House partnership helping young adults into employment.
- Community trust repair following local policing issue.

6. Centre Manager's Operational Update

Significant operational pressures were navigated throughout 2024–25, including flooding, infrastructure damage, staffing gaps and heightened community need. The Centre maintained continuity of services by adapting space usage, investing in temporary heating, reallocating staff, and accelerating fundraising efforts.

Key Operational Developments:

- • Major flood affecting meeting rooms, hallway and Allstar office space.
- • Boiler replacement required; interim heating sourced.
- • Improved storage capacity following clearance of legacy stock.
- • Digital infrastructure upgrades (WiFi hubs, phone system review).
- • Minibus funding secured; procurement underway.

7. Volunteers

The Centre's 16 active volunteers continue to be central to service delivery—supporting café operations, running community events, assisting youth work, maintaining outdoor spaces, and contributing to Friends of the Group. BWC's Volunteer Policy ensures clear expectations, training and recognition.

8. Equality, Diversity & Inclusion

BWC remains committed to fairness, inclusivity and reducing barriers for marginalised groups. The Equality & Diversity Policy guides decision-making across recruitment, service design, safeguarding, community engagement and staff training.

9. Safeguarding

Safeguarding continues to be a core organisational priority. This year included complex adult and child protection cases requiring coordinated multi-agency responses. Staff maintain compliance through safer recruitment, supervision, updated policies and annual training.

10. Data Protection and GDPR

The Centre strengthened its GDPR compliance through improved data handling procedures, secure digital systems, updated privacy notices, retention schedules and staff training in line with the Data Protection Act 2018.

11. Health & Safety

Monthly safety checks, fire drills, COSHH compliance and building maintenance formed part of the year's Health & Safety improvements. The 2024 H&S Policy remains fully implemented across all programme areas.

12. Financial Review (Accounts to Follow)

Formal accounts will be appended once finalised. This year saw strengthened financial oversight, clear budget allocation to programme areas, and pursuit of new multi-year income streams. Secured grants included UKSPF Community Buildings funding, Wish Foundation, Healthy Urban Places research funding, and multiple corporate/local donations.

13. Risks and Future Priorities

Key risks include the impending end of Lottery core funding in July 2026, rising community demand, building maintenance needs and staff capacity pressures. Trustees have prioritised

creating a three-year business plan, strengthening governance, diversifying income, and expanding community reach to BD3, BD4 and Heaton.

14. Acknowledgements

The Centre extends heartfelt thanks to all trustees, staff, volunteers, funders, partners and residents whose commitment continues to make Bolton Woods a thriving, compassionate and resilient community hub.

15. Statement of Trustees' Responsibilities

The trustees confirm they have complied with their duties under the Charities Act 2011, ensuring strong governance, safeguarding oversight, ethical financial stewardship and delivery of public benefit.

Company registration number: CE030119

Charity registration number: 1200230

The Bolton Woods Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Bolton Woods Centre

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The Bolton Woods Centre

Reference and Administrative Details

Trustees	Julie Whiting
	Kelly Eileen Walmsley
	Michaela Suzanne Versey Shuttleworth
	Reverend Tracy Amanda Milne
	Sharon Taylor
	Mr Christopher Horne
	Cathy Jane Hird
Charity Registration Number	1200230
Company Registration Number	CE030119
Registered Office	The charity is incorporated in England and Wales.
	71 Livingstone Road
	Bradford
	BD2 1BD

The Bolton Woods Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Public benefit

For the benefit of the public to maintain a community centre and provide activity sessions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Julie Whiting
	Kelly Eileen Walmsley (appointed 16 June 2024)
	Phillippa Blomfield (resigned 3 February 2025)
	Hamid Miah (resigned 3 February 2025)
	Michaela Suzanne Versey Shuttleworth (appointed 16 June 2024)
	Reverend Tracy Amanda Milne (appointed 1 October 2025)
	Sharon Taylor (appointed 1 October 2025)
	Mr Christopher Horne (appointed 1 October 2025)
	Cathy Jane Hird (appointed 1 May 2025)

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The Bolton Woods Centre

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Bolton Woods Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

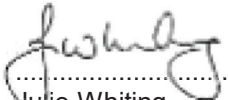
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Bolton Woods Centre

Trustees' Report

The annual report was approved by the trustees of the charity on 3 December 2025 and signed on its behalf by:


.....
Julie Whiting
Trustee
.....
Michaela Suzanne Versey Shuttleworth
Trustee

**Chartered Certified Accountants' Report to the Trustees on the Preparation of
the Unaudited Statutory Accounts of
The Bolton Woods Centre
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Bolton Woods Centre for the year ended 31 March 2025 as set out on pages 6 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.htm>.

This report is made solely to the board of directors of The Bolton Woods Centre, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Bolton Woods Centre and state those matters that we have agreed to state to the board of directors of The Bolton Woods Centre, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bolton Woods Centre and its board of directors as a body for our work or for this report.

It is your duty to ensure that The Bolton Woods Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The Bolton Woods Centre. You consider that The Bolton Woods Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Bolton Woods Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Smith Butler Ltd

3 December 2025

The Bolton Woods Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	5,274	79,023	84,297
Other trading activities	4	5,772	-	5,772
Other income	5	14,429	-	14,429
Total income		<u>25,475</u>	<u>79,023</u>	<u>104,498</u>
Expenditure on:				
Raising funds		(1,868)	-	(1,868)
Charitable activities		<u>(2,000)</u>	<u>(82,842)</u>	<u>(84,842)</u>
Total expenditure		<u>(3,868)</u>	<u>(82,842)</u>	<u>(86,710)</u>
Net income/(expenditure)		<u>21,607</u>	<u>(3,819)</u>	<u>17,788</u>
Net movement in funds		21,607	(3,819)	17,788
Reconciliation of funds				
Total funds brought forward		<u>9,211</u>	<u>3,820</u>	<u>13,031</u>
Total funds carried forward	12	<u>30,818</u>	<u>1</u>	<u>30,819</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	200	38,289	38,489
Other trading activities	4	50	-	50
Other income	5	10,270	-	10,270
Total income		<u>10,520</u>	<u>38,289</u>	<u>48,809</u>
Expenditure on:				
Charitable activities		<u>(5,571)</u>	<u>(45,227)</u>	<u>(50,798)</u>
Total expenditure		<u>(5,571)</u>	<u>(45,227)</u>	<u>(50,798)</u>
Net income/(expenditure)		<u>4,949</u>	<u>(6,938)</u>	<u>(1,989)</u>
Net movement in funds		4,949	(6,938)	(1,989)
Reconciliation of funds				
Total funds brought forward		<u>4,262</u>	<u>10,758</u>	<u>15,020</u>
Total funds carried forward	12	<u>9,211</u>	<u>3,820</u>	<u>13,031</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

The Bolton Woods Centre
(Registration number: CE030119)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	3,743	14,302
Cash at bank and in hand	10	<u>81,558</u>	<u>31,457</u>
		85,301	45,759
Creditors: Amounts falling due within one year	11	<u>(54,482)</u>	<u>(32,728)</u>
Net assets		<u>30,819</u>	<u>13,031</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1	3,820
Unrestricted income funds			
Unrestricted funds		<u>30,818</u>	<u>9,211</u>
Total funds	12	<u>30,819</u>	<u>13,031</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 3 December 2025 and signed on their behalf by:

.....
Julie Whiting
Trustee

.....
Michaela Suzanne Versey Shuttleworth
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71 Livingstone Road
Bradford
BD2 1BD

These financial statements were authorised for issue by the trustees on 3 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Bolton Woods Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	5,274	-	5,274
Grants, including capital grants;			
Government grants	-	17,577	17,577
Grants from other charities	-	61,446	61,446
Total for 2025	<u>5,274</u>	<u>79,023</u>	<u>84,297</u>
Total for 2024	<u>200</u>	<u>38,289</u>	<u>38,489</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	<u>5,772</u>	<u>5,772</u>
Total for 2025	<u>5,772</u>	<u>5,772</u>
Total for 2024	<u>50</u>	<u>50</u>

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	<u>5,340</u>	<u>5,340</u>
Total for 2025	<u>5,340</u>	<u>5,340</u>
Total for 2024	<u>10,270</u>	<u>10,270</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £
Staff costs during the year were:	
Wages and salaries	38,384
Pension costs	1,395
	<u>39,779</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2025 £	2024 £
Trade debtors	-	11,000
Accrued income	-	3,302
Other debtors	3,743	-
	<u>3,743</u>	<u>14,302</u>

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>81,558</u>	<u>31,457</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	8,888
Accruals	54,482	23,840
	<u>54,482</u>	<u>32,728</u>

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	9,211	25,475	(3,868)	30,818
Restricted funds	<u>3,820</u>	<u>79,023</u>	<u>(82,842)</u>	<u>1</u>
Total funds	<u>13,031</u>	<u>104,498</u>	<u>(86,710)</u>	<u>30,819</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	4,262	10,520	(5,571)	9,211
Restricted funds	<u>10,758</u>	<u>38,289</u>	<u>(45,227)</u>	<u>3,820</u>
Total funds	<u>15,020</u>	<u>48,809</u>	<u>(50,798)</u>	<u>13,031</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	32,318	52,983	85,301
Current liabilities	<u>(1,500)</u>	<u>(52,982)</u>	<u>(54,482)</u>
Total net assets	<u>30,818</u>	<u>1</u>	<u>30,819</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	13,081	32,678	45,759
Current liabilities	<u>(3,870)</u>	<u>(28,858)</u>	<u>(32,728)</u>
Total net assets	<u>9,211</u>	<u>3,820</u>	<u>13,031</u>

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>31,457</u>	<u>31,457</u>
Net debt	<u>31,457</u>	<u>31,457</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>14,023</u>	<u>14,023</u>
Net debt	<u>14,023</u>	<u>14,023</u>

The Bolton Woods Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	5,274	200
Other trading activities	5,772	50
Other income	14,429	10,270
Total income	<u>25,475</u>	<u>10,520</u>
Expenditure on:		
Raising funds	(1,868)	-
Charitable activities	(2,000)	(5,571)
Total expenditure	<u>(3,868)</u>	<u>(5,571)</u>
Net income	<u>21,607</u>	<u>4,949</u>
Net movement in funds	21,607	4,949
Reconciliation of funds		
Total funds brought forward	<u>9,211</u>	<u>4,262</u>
Total funds carried forward	<u><u>30,818</u></u>	<u><u>9,211</u></u>

The Bolton Woods Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>79,023</u>	<u>38,289</u>
Total income	<u>79,023</u>	<u>38,289</u>
Expenditure on:		
Charitable activities	<u>(82,842)</u>	<u>(45,227)</u>
Total expenditure	<u>(82,842)</u>	<u>(45,227)</u>
Net expenditure	<u>(3,819)</u>	<u>(6,938)</u>
Net movement in funds	(3,819)	(6,938)
Reconciliation of funds		
Total funds brought forward	<u>3,820</u>	<u>10,758</u>
Total funds carried forward	<u><u>1</u></u>	<u><u>3,820</u></u>

The Bolton Woods Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	84,297	38,489
Other trading activities (analysed below)	5,772	50
Other income (analysed below)	<u>14,429</u>	<u>10,270</u>
Total income	<u>104,498</u>	<u>48,809</u>
Expenditure on:		
Raising funds (analysed below)	(1,868)	-
Charitable activities (analysed below)	<u>(84,842)</u>	<u>(50,798)</u>
Total expenditure	<u>(86,710)</u>	<u>(50,798)</u>
Net income/(expenditure)	<u>17,788</u>	<u>(1,989)</u>
Net movement in funds	17,788	(1,989)
Reconciliation of funds		
Total funds brought forward	<u>13,031</u>	<u>15,020</u>
Total funds carried forward	<u><u>30,819</u></u>	<u><u>13,031</u></u>

The Bolton Woods Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	5,274	200
UK Government grants	17,577	30,789
Grants - other agencies	61,446	7,500
	<u>84,297</u>	<u>38,489</u>
<i>Other trading activities</i>		
Sales of purchased goods	5,772	50
	<u>5,772</u>	<u>50</u>
<i>Other income</i>		
Rental income	5,340	10,270
Other income	9,089	-
	<u>14,429</u>	<u>10,270</u>
<i>Raising funds</i>		
Purchases	(1,868)	-
	<u>(1,868)</u>	<u>-</u>
<i>Charitable activities</i>		
Purchases	(722)	(539)
Direct costs	(1,332)	(1,500)
Direct costs met from restricted funds	(14,028)	(28,141)
Wages and salaries	(36,955)	-
Staff pensions (Defined contribution) - pension scheme 1	(1,395)	-
Light, heat and power	3,813	(452)
Light, heat and power met from restricted funds	(11,926)	(8,505)
Wages and salaries	(1,429)	-
Water rates	(1,548)	-
Insurance met from restricted funds	(2,152)	(1,217)
Repairs and maintenance	(1,466)	(100)
Repairs and maintenance met from restricted funds	(7,531)	(2,048)
Telephone met from restricted funds	-	(134)
Printing, postage and stationery	-	(1,797)
Printing, postage and stationery met from restricted funds	(2,860)	(1,103)
Trade subscriptions	(15)	-
Hire of other assets (Operating leases)	-	(264)
Hire of other assets (Operating leases) met from restricted funds	-	(162)
Cleaning met from restricted funds	(2,399)	(3,033)
Accountancy fees	(1,500)	(900)

This page does not form part of the statutory financial statements.

The Bolton Woods Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Management fees	-	(515)
Management fees met from restricted funds	-	(316)
Bank charges	(71)	(43)
Bank charges met from restricted funds	-	(29)
Printing, postage and stationery	(1,326)	-
	<u>(84,842)</u>	<u>(50,798)</u>

Company registration number: CE030119

Charity registration number: 1200230

The Bolton Woods Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Bolton Woods Centre

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The Bolton Woods Centre

Reference and Administrative Details

Trustees	Julie Whiting
	Kelly Eileen Walmsley
	Michaela Suzanne Versey Shuttleworth
	Reverend Tracy Amanda Milne
	Sharon Taylor
	Mr Christopher Horne
	Cathy Jane Hird
Charity Registration Number	1200230
Company Registration Number	CE030119
Registered Office	The charity is incorporated in England and Wales.
	71 Livingstone Road
	Bradford
	BD2 1BD

The Bolton Woods Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Public benefit

For the benefit of the public to maintain a community centre and provide activity sessions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Julie Whiting
	Kelly Eileen Walmsley (appointed 16 June 2024)
	Phillippa Blomfield (resigned 3 February 2025)
	Hamid Miah (resigned 3 February 2025)
	Michaela Suzanne Versey Shuttleworth (appointed 16 June 2024)
	Reverend Tracy Amanda Milne (appointed 1 October 2025)
	Sharon Taylor (appointed 1 October 2025)
	Mr Christopher Horne (appointed 1 October 2025)
	Cathy Jane Hird (appointed 1 May 2025)

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The Bolton Woods Centre

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Bolton Woods Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

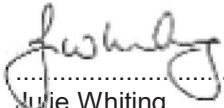
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Bolton Woods Centre

Trustees' Report

The annual report was approved by the trustees of the charity on 3 December 2025 and signed on its behalf by:



Julie Whiting
Trustee



Michaela Suzanne Versey Shuttleworth
Trustee

**Chartered Certified Accountants' Report to the Trustees on the Preparation of
the Unaudited Statutory Accounts of
The Bolton Woods Centre
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Bolton Woods Centre for the year ended 31 March 2025 as set out on pages 6 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.htm>.

This report is made solely to the board of directors of The Bolton Woods Centre, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Bolton Woods Centre and state those matters that we have agreed to state to the board of directors of The Bolton Woods Centre, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bolton Woods Centre and its board of directors as a body for our work or for this report.

It is your duty to ensure that The Bolton Woods Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The Bolton Woods Centre. You consider that The Bolton Woods Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Bolton Woods Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Smith Butler Ltd

3 December 2025

The Bolton Woods Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	5,274	79,023	84,297
Other trading activities	4	5,772	-	5,772
Other income	5	14,429	-	14,429
Total income		<u>25,475</u>	<u>79,023</u>	<u>104,498</u>
Expenditure on:				
Raising funds		(1,868)	-	(1,868)
Charitable activities		<u>(2,000)</u>	<u>(82,842)</u>	<u>(84,842)</u>
Total expenditure		<u>(3,868)</u>	<u>(82,842)</u>	<u>(86,710)</u>
Net income/(expenditure)		<u>21,607</u>	<u>(3,819)</u>	<u>17,788</u>
Net movement in funds		21,607	(3,819)	17,788
Reconciliation of funds				
Total funds brought forward		<u>9,211</u>	<u>3,820</u>	<u>13,031</u>
Total funds carried forward	12	<u>30,818</u>	<u>1</u>	<u>30,819</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	200	38,289	38,489
Other trading activities	4	50	-	50
Other income	5	10,270	-	10,270
Total income		<u>10,520</u>	<u>38,289</u>	<u>48,809</u>
Expenditure on:				
Charitable activities		<u>(5,571)</u>	<u>(45,227)</u>	<u>(50,798)</u>
Total expenditure		<u>(5,571)</u>	<u>(45,227)</u>	<u>(50,798)</u>
Net income/(expenditure)		<u>4,949</u>	<u>(6,938)</u>	<u>(1,989)</u>
Net movement in funds		4,949	(6,938)	(1,989)
Reconciliation of funds				
Total funds brought forward		<u>4,262</u>	<u>10,758</u>	<u>15,020</u>
Total funds carried forward	12	<u>9,211</u>	<u>3,820</u>	<u>13,031</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

The Bolton Woods Centre
(Registration number: CE030119)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	3,743	14,302
Cash at bank and in hand	10	<u>81,558</u>	<u>31,457</u>
		85,301	45,759
Creditors: Amounts falling due within one year	11	<u>(54,482)</u>	<u>(32,728)</u>
Net assets		<u>30,819</u>	<u>13,031</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1	3,820
Unrestricted income funds			
Unrestricted funds		<u>30,818</u>	<u>9,211</u>
Total funds	12	<u>30,819</u>	<u>13,031</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 3 December 2025 and signed on their behalf by:

.....
Julie Whiting
Trustee

.....
Michaela Suzanne Versey Shuttleworth
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71 Livingstone Road
Bradford
BD2 1BD

These financial statements were authorised for issue by the trustees on 3 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Bolton Woods Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	5,274	-	5,274
Grants, including capital grants;			
Government grants	-	17,577	17,577
Grants from other charities	-	61,446	61,446
Total for 2025	<u>5,274</u>	<u>79,023</u>	<u>84,297</u>
Total for 2024	<u>200</u>	<u>38,289</u>	<u>38,489</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	<u>5,772</u>	<u>5,772</u>
Total for 2025	<u>5,772</u>	<u>5,772</u>
Total for 2024	<u>50</u>	<u>50</u>

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	<u>5,340</u>	<u>5,340</u>
Total for 2025	<u>5,340</u>	<u>5,340</u>
Total for 2024	<u>10,270</u>	<u>10,270</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £
Staff costs during the year were:	
Wages and salaries	38,384
Pension costs	1,395
	<u>39,779</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2025 £	2024 £
Trade debtors	-	11,000
Accrued income	-	3,302
Other debtors	3,743	-
	<u>3,743</u>	<u>14,302</u>

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>81,558</u>	<u>31,457</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	8,888
Accruals	54,482	23,840
	<u>54,482</u>	<u>32,728</u>

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	9,211	25,475	(3,868)	30,818
Restricted funds	<u>3,820</u>	<u>79,023</u>	<u>(82,842)</u>	<u>1</u>
Total funds	<u>13,031</u>	<u>104,498</u>	<u>(86,710)</u>	<u>30,819</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	4,262	10,520	(5,571)	9,211
Restricted funds	<u>10,758</u>	<u>38,289</u>	<u>(45,227)</u>	<u>3,820</u>
Total funds	<u>15,020</u>	<u>48,809</u>	<u>(50,798)</u>	<u>13,031</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	32,318	52,983	85,301
Current liabilities	<u>(1,500)</u>	<u>(52,982)</u>	<u>(54,482)</u>
Total net assets	<u>30,818</u>	<u>1</u>	<u>30,819</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	13,081	32,678	45,759
Current liabilities	<u>(3,870)</u>	<u>(28,858)</u>	<u>(32,728)</u>
Total net assets	<u>9,211</u>	<u>3,820</u>	<u>13,031</u>

The Bolton Woods Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	31,457	31,457
Net debt	31,457	31,457
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	14,023	14,023
Net debt	14,023	14,023

The Bolton Woods Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	5,274	200
Other trading activities	5,772	50
Other income	14,429	10,270
	<u>25,475</u>	<u>10,520</u>
Total income		
	25,475	10,520
Expenditure on:		
Raising funds	(1,868)	-
Charitable activities	(2,000)	(5,571)
	<u>(3,868)</u>	<u>(5,571)</u>
Total expenditure		
	(3,868)	(5,571)
Net income		
	<u>21,607</u>	<u>4,949</u>
Net movement in funds		
	21,607	4,949
Reconciliation of funds		
Total funds brought forward	9,211	4,262
	<u>9,211</u>	<u>4,262</u>
Total funds carried forward		
	<u>30,818</u>	<u>9,211</u>

The Bolton Woods Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>79,023</u>	<u>38,289</u>
Total income	<u>79,023</u>	<u>38,289</u>
Expenditure on:		
Charitable activities	<u>(82,842)</u>	<u>(45,227)</u>
Total expenditure	<u>(82,842)</u>	<u>(45,227)</u>
Net expenditure	<u>(3,819)</u>	<u>(6,938)</u>
Net movement in funds	(3,819)	(6,938)
Reconciliation of funds		
Total funds brought forward	<u>3,820</u>	<u>10,758</u>
Total funds carried forward	<u><u>1</u></u>	<u><u>3,820</u></u>

The Bolton Woods Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	84,297	38,489
Other trading activities (analysed below)	5,772	50
Other income (analysed below)	<u>14,429</u>	<u>10,270</u>
Total income	<u>104,498</u>	<u>48,809</u>
Expenditure on:		
Raising funds (analysed below)	(1,868)	-
Charitable activities (analysed below)	<u>(84,842)</u>	<u>(50,798)</u>
Total expenditure	<u>(86,710)</u>	<u>(50,798)</u>
Net income/(expenditure)	<u>17,788</u>	<u>(1,989)</u>
Net movement in funds	17,788	(1,989)
Reconciliation of funds		
Total funds brought forward	<u>13,031</u>	<u>15,020</u>
Total funds carried forward	<u><u>30,819</u></u>	<u><u>13,031</u></u>

The Bolton Woods Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	5,274	200
UK Government grants	17,577	30,789
Grants - other agencies	61,446	7,500
	<u>84,297</u>	<u>38,489</u>
<i>Other trading activities</i>		
Sales of purchased goods	5,772	50
	<u>5,772</u>	<u>50</u>
<i>Other income</i>		
Rental income	5,340	10,270
Other income	9,089	-
	<u>14,429</u>	<u>10,270</u>
<i>Raising funds</i>		
Purchases	(1,868)	-
	<u>(1,868)</u>	<u>-</u>
<i>Charitable activities</i>		
Purchases	(722)	(539)
Direct costs	(1,332)	(1,500)
Direct costs met from restricted funds	(14,028)	(28,141)
Wages and salaries	(36,955)	-
Staff pensions (Defined contribution) - pension scheme 1	(1,395)	-
Light, heat and power	3,813	(452)
Light, heat and power met from restricted funds	(11,926)	(8,505)
Wages and salaries	(1,429)	-
Water rates	(1,548)	-
Insurance met from restricted funds	(2,152)	(1,217)
Repairs and maintenance	(1,466)	(100)
Repairs and maintenance met from restricted funds	(7,531)	(2,048)
Telephone met from restricted funds	-	(134)
Printing, postage and stationery	-	(1,797)
Printing, postage and stationery met from restricted funds	(2,860)	(1,103)
Trade subscriptions	(15)	-
Hire of other assets (Operating leases)	-	(264)
Hire of other assets (Operating leases) met from restricted funds	-	(162)
Cleaning met from restricted funds	(2,399)	(3,033)
Accountancy fees	(1,500)	(900)

This page does not form part of the statutory financial statements.

The Bolton Woods Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Management fees	-	(515)
Management fees met from restricted funds	-	(316)
Bank charges	(71)	(43)
Bank charges met from restricted funds	-	(29)
Printing, postage and stationery	(1,326)	-
	<u>(84,842)</u>	<u>(50,798)</u>