

Richmond and Putney Unitarian Church CIO
Ormond Road Richmond upon Thames Surrey TW10 6TH

Registered Charity No.: 1200204



Annual Report

2024

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CHARITY INFORMATION

| | |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| MINISTER: | Rev. Simon Ramsay |
| OFFICERS: | CHAIR: David Watson TREASURER: Mark Richardson SECRETARY: Catherine Pinto |
| TRUSTEES: | Charles Labia, Catherine Pinto, Mark Richardson, David Watson |
| CUSTODIAN TRUSTEE: | British and Foreign Unitarian Association (B&FUA) (General Assembly of Unitarian and Free Christian Churches) |
| INDEPENDENT EXAMINER: | Mr W. Featherstone, 114 Dunkirk Avenue, Desborough NN14 2PN |
| BANK: | NatWest, 22 George Street, Richmond, Surrey TW9 1JW |
| SOLICITOR: | Mr Vincent Hambleton-Grey, Baron Grey Solicitors, Richmond Langtry House, 441 Richmond Road, Twickenham TW1 2EF |

GOVERNANCE

The governance of Richmond and Putney Unitarian Church CIO is based on the Charity Constitution of 5 June 2022.

OBJECTS

The Objects of the CIO are to advance the Unitarian and Free Christian religion for the public benefit as defined by clause 3(2) of the Constitution.

MEMBERSHIP

There are currently 42 members of the Richmond and Putney Unitarian Church, of whom 32 are standard voting members, listed overleaf.

MEMBERS OF RPUC 2024

*Standard members**

Armstrong, Mary
Arrol, Heather
Berryman, Marilene
Bevan, Sally
Booth, Michael
Chamberlain, George
Coyle, Brian
Diana (Anon.)
Halnan, Penny
Holland, Janet
Hoskins, Gareth
Knight, David
Labia, Charles
Langridge-John, Julie
Lewis, Trevor
Lloyd-Lawrence, Adrian
Lloyd-Lawrence, Kitty
Lord, Margaret
Mamok, Anne
Martin, Bruno
McGrane, Christine
McPherson, Douglas
Meyer, Helen
Meyer, Jack

Pinto, Cath
Richardson, Mark
Sharapova, Asma
Strachan, David
Tuckman, Lawrence
Turnbull, Scott
Watson, David
Watson, Louisa

Associate members

Collins, Emma
Ferris, Kay
Hoskins, Kay
Lewis, Trudy
McClosky, Kay
McClosky, Patrick
Murrells, Steve

Honorary members

Duchac, Dawn
Linda Riley
Scott, Pamela

**Standard members have RPUC and GA voting rights.*

CHAIR'S REPORT

The CIO 'conversion' process came more or less to a conclusion in August with the transfer of all the church's assets and property into the ownership of the new charity. Among other things, the CIO structure gives us solidity and perpetuity in the ownership of our assets, particularly our church buildings, without reliance on individual trustees. The former Richmond Free Church Trust, which has been the vessel for the church's legal existence since our foundation in the 1890s, will be formally dissolved in 2024.

This year saw a three-month minister's sabbatical, with Sunday-morning duties being shared between visiting preachers (enabling us to develop relationships with other Unitarian communities) and congregation members. The collaborative effort involved helped to strengthen our community cohesion. Our 'Connections' forum continued to explore outreach and ways to offer support to our local community. At the start of the year we opened the church as a 'warm space'; in November we ran our first Death Café (with more planned in the new year); our weekly 'Dance for Health' class, run in partnership with Dance Health Alliance, offers dance-based exercise designed to provide physical and mental therapy for people living with neurodiverse conditions or general mobility issues. In the coming year we will seek new local partners to extend our social action provision and hopefully develop our 'café' format to run a regular 'Rainbow Café' for elderly gay people who might be encountering social isolation. Our monthly creche for young children has become firmly established again after the pandemic hiatus, and is now supplemented by a monthly Sunday school run by parents within our congregation, increasing our accessibility to families. We continued to offer a weekly mindfulness/meditation session (with our spectacular candlelit labyrinth meditation around Christmas proving a big hit) and monthly journalling.

FINANCE REPORT

It has been a challenging year financially, due to an expensive (and unforeseen) complete electrical rewiring of our premises (in turn necessitating the removal of asbestos ceiling tiles and subsequent remedial work); large increases in utility bills; stipend increase; and employment costs due to shortfalls in our volunteer capacity – we now for example pay a part-time lettings officer, a job formerly performed by church volunteers. Hence, an exceptional deficit of -£30,165.45 was incurred in 2023.

Our income, at £79,484.96, was around £2,800 down on 2022. Sometimes variations in income can be attributed to the dates certain payments are received (our accounts cover only payments received up to 31 December, but invoices for many rentals for the first quarter of the new year go out in late December, some of which are paid before the new year cut-off, some after). However, some other factors are worthy of note. Congregational contributions were £8,204.21, significantly down by £957.11 compared with 2022. (Our congregation's contributions are an important part of our revenue and we encourage all to give generously – standing orders are especially welcome.) This shortfall was partially offset by the £736.26 increase in interest on our savings, but of course 2023 has been a year of high interest rates, unlikely to continue in the longer term. Income from premises, at £58,805.87, was down by slightly over £5,000 compared to 2022, in part attributable to both our resident nurseries (our biggest tenants) reducing their hours. And while wedding and other ceremony income brought in over £2,000 more than the previous year, much of that income is paid out in fees to minister, organist, caretaker etc., so the net contribution to the church's revenue is much lower.

The impact of the electrical and remedial work on our expenditure has been described above. While this was a one-off item of work, we must nevertheless be aware that we are custodians of a complex ageing building (not to mention our other property, the minister's manse) and significant maintenance and upgrade bills will continue to be a feature of our outgoings in the future. The cost of our major central heating upgrade a few years back was funded entirely out of growth in our revenue; the latest electrical works, however, basically took a big bite out of our savings. With our regular income currently flatlining to some extent, we must become more adroit at exploring grants that are available, particularly for the upkeep of historic buildings, and churches in particular. Otherwise, our main items of expenditure are the cost of employing our minister (which increases year on year in line with General Assembly guidelines) and utility bills (up £2,356.09 on 2022, for the same reasons that everyone's bills have sky-rocketed over the last year or two). As we go into 2024, off the back of a year of high inflation, the challenges mount up further, with GA ministerial stipend rates in particular going up by 8.5%.

The wolf is not at the door: we are cushioned by our savings (cash at bank and investments over £90K at the end of the year); we have a

strong lettings business with room for more growth; and we have the potential of further grant income. Nevertheless, we are budgeting for a small deficit / break even in 2024 and face the challenge in the medium term of growing our revenue strongly simply to stand still.

Richmond & Putney Unitarian Church CIO
Statement of Financial Activities
for the year ended 31st December 2023

| 2022 | | | | | | 2023 |
|--------------------|---------------------------------------------|--------------------|----------|------------------------|-----------------------|-------------|
| Incoming Resources | | Unrestricted Funds | | Designated Funds | | |
| Total Funds | [see Note 1] | General | Bequests | Maintenance & Deposits | Charity & Development | Total Funds |
| 9161.32 | Raised by congregation | 8204.21 | | | | 8204.21 |
| 231.51 | Dividends and Interest | 967.77 | | | | 967.77 |
| 63927.75 | Income from premises | 58805.87 | | | | 58805.87 |
| 7737.50 | Grants for ministry | 7700.00 | | | | 7700.00 |
| 1068.48 | Weddings & Other | 3307.11 | | | | 3307.11 |
| 200.00 | Net Hire Deposits | | | 500.00 | | 500.00 |
| 82326.56 | Total | 78984.96 | | 500.00 | | 79484.96 |
| 0 | Bequests | 0.00 | | | | 0.00 |
| 82326.56 | Total Incoming Resources | 78984.96 | | 500.00 | | 79484.96 |
| Resources Expended | | | | | | |
| | [see Note 2] | | | | | |
| 35972.96 | Ministry [see Notes 2 & 3] | 36631.31 | | | | 36631.31 |
| 1799.14 | Music | 1606.50 | | | | 1606.50 |
| 24728.02 | Premises | 58537.23 | | | | 58537.23 |
| 9033.04 | General | 14061.15 | | | | 14061.15 |
| 1270.00 | Subscription and donations | 1270.00 | | | | 1270.00 |
| 72803.16 | Total Resources Expended | 112106.19 | | | | 112106.19 |
| 9523.4 | Net Incoming/-Outgoing | -33121.23 | | 500.00 | | -32621.23 |
| 0 | Net Fund transfers | | | | | 0.00 |
| -136.56 | Investment Gains/-Losses | 2455.78 | | | | 2455.78 |
| 9386.84 | Net Movement in Funds | -30665.45 | | 500.00 | | -30165.45 |
| 283505.54 | Balances brought forward 1st January 2023 | 206561.26 | 59383.83 | 3711.25 | 23236.04 | 292892.38 |
| 292892.38 | Balances carried forward 31st December 2023 | 175895.81 | 59383.83 | 4211.25 | 23236.04 | 262726.93 |

Balance Sheet
for the year ended 31st December 2023

| Assets | | | |
|----------------------|----------------------------------------------------------------------------|-----------|--|
| 2022 | | 2023 | |
| Fixed Assets | | | |
| 168000 | Manse at purchase price | 168000.00 | |
| 67661.65 | Investments at market value | 70117.43 | |
| 235661.65 | | 238117.43 | |
| Current Assets | | | |
| 57430.73 | Cash at bank and on deposit | 24809.50 | |
| 57430.73 | | 24809.50 | |
| -200 | less Creditors and Payments in Advance amounts falling due within one year | -200.00 | |
| 292892.38 | Total assets less current liabilities | 262726.93 | |
| Capital and Reserves | | | |
| 26947.29 | Designated funds | 27447.29 | |
| 265945.09 | General funds | 235279.64 | |

292892.38

262726.93

Valuation of Investments

| | Historic cost | Value at 31/12/2022 | Value at 31/12/2023 | Gain/Loss on year |
|-----------------------------------------|---------------|---------------------|---------------------|-------------------|
| 233.75 M&G Charifund Accumulation units | 12643 | 67661.65 | 70117.43 | 2455.78 |
| | 12643 | 67661.65 | 70117.43 | 2455.78 |

Statement of Financial Activities

Notes for the year ended 31st December 2023

| 2022 | Note 1 | | General | Designated | 2023 |
|----------|--------|--------------------------------------------|----------|------------|----------|
| Total | | Analysis of Income | | | Total |
| | | Raised by congregation | | | |
| 4828.53 | | Service Collections (envelopes + reg don.) | 4315.00 | | 4315.00 |
| 1852.86 | | Service Collections (loose cash) | 2170.08 | | 2170.08 |
| 1634.93 | | tax recovered | 1452.81 | | 1452.81 |
| 845.00 | | Gift day/Other Donations | 266.32 | | 266.32 |
| 9161.32 | | | 8204.21 | | 8204.21 |
| | | Dividends and interest received | | | |
| 0.00 | | Common investment funds | 0.00 | | 0.00 |
| 231.51 | | COIF Deposit Fund interest | 967.77 | | 967.77 |
| 231.51 | | | 967.77 | | 967.77 |
| | | Premises | | | |
| 47613.10 | | Use of church & hall | 43475.87 | | 43475.87 |
| 16314.65 | | Car parking | 15330.00 | | 15330.00 |
| 63927.75 | | | 58805.87 | | 58805.87 |
| | | Grants | | | |
| | | For ministerial purposes | | | |
| 6700 | | Putney Fund per LDPA | 6700.00 | | 6700.00 |
| 1200 | | LDPA/GA Sustentation Fund | 1000.00 | | 1000.00 |
| -162.5 | | Highgate Hill Church Fund | 0.00 | | 0.00 |
| 7737.5 | | | 7700.00 | | 7700.00 |
| | | Miscellaneous | | | |
| 940.00 | | Weddings, namings and funerals | 3070.00 | | 3070.00 |
| 128.48 | | Sunday morning coffee & publications | 237.11 | | 237.11 |
| 1068.48 | | | 3307.11 | | 3307.11 |
| 82126.56 | | Total from regular sources | 78984.96 | 0.00 | 78984.96 |
| | | Other | | | |
| 200 | | Net Hire Deposits | | 500.00 | 500.00 |
| 200 | | | | | |
| 82326.56 | | Total Incoming Resources | 78984.96 | 500.00 | 79484.96 |

Statement of Financial Activities

Notes for the year ended 31st December 2023

| 2022 | Note 2 | | | 2023 |
|----------|--------|-----------------------------------------------|--|----------|
| Total | | Analysis of Expenditure | | Total |
| | | Ministerial | | |
| 35674.46 | | Cost of ministry (stipend, pension, expenses) | | 36055.88 |
| 298.50 | | Visiting preachers | | 575.43 |
| 35972.96 | | [See Note 3] | | 36631.31 |
| | | Church music | | |
| 1050 | | Musicians | | 1050.00 |
| 749.14 | | Organ and piano tuning | | 556.50 |
| 1799.14 | | | | 1606.50 |
| | | Premises | | |

| Page 3 | | Richmond and Putney Church - 2023 Accounts-VERSION 2 | |
|------------------------------------|---------------------------------------|------------------------------------------------------|--|
| 7007.69 | Utilities | 9363.78 | |
| 3660.00 | Upgrade work (Church & Manse) | 35574.55 | |
| 2694.44 | Insurance | 3129.40 | |
| 5882.90 | Repairs and Maintenance and gardening | 4593.42 | |
| 0.00 | Telephone | 0.00 | |
| 3175.49 | Cleaning and supplies | 3582.08 | |
| 2307.50 | Caretaking | 2294.00 | |
| 24728.02 | | 58537.23 | |
| General | | | |
| 65.20 | Printing, postage and stationery | 2.65 | |
| 165.00 | Inquirer and Unitarian | 185.00 | |
| 1423.48 | IT costs | 1369.70 | |
| 403.00 | Conferences | 700.00 | |
| 375.00 | Examiner's fee | 400.00 | |
| 1050.00 | Wedding fees | 1550.00 | |
| 2343.00 | Bookkeeping | 2556.00 | |
| 2750.00 | Bookings Administrator | 3000.00 | |
| 458.36 | Children's Church & safeguarding | 537.80 | |
| 0.00 | Legal Fees | 3760.00 | |
| 9033.04 | | 14061.15 | |
| Subscriptions and donations | | | |
| 1190 | G A - Quota | 1120.00 | |
| 80 | Other subscriptions and donations | 150.00 | |
| 1270 | | 1270.00 | |
| 72803.16 | Total Resources Expended | 112106.19 | |

| Statement of Financial Activities | | | | |
|---------------------------------------------|----------|------------------------------------------------------------|-----------------|-----------------|
| Notes for the year ended 31st December 2023 | | | | |
| 2022 | Note 3 | | | 2023 |
| | | Cost of Ministry | | |
| | | Minister | | |
| 32688.24 | | Stipend & Pension | 33762.98 | |
| 2986.22 | | Expenses | 2292.90 | |
| <u>35674.46</u> | | | <u>36055.88</u> | |
| 0.00 | | HMRC refund | 0.00 | |
| 0.00 | | Manse Upgrade work (included in Premises costs) | 4260.00 | |
| 1810.63 | | Manse running costs (included in Premises-(repairs) costs) | 1555.14 | |
| <u>1810.63</u> | 37485.09 | | <u>5815.14</u> | 41871.02 |
| 298.5 | | Visiting Ministers | <u>575.43</u> | |
| | | | | 575.43 |
| | | Total cost of ministry | | |
| <u>37783.59</u> | | | | <u>42446.45</u> |

Note 4

Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charities, and applicable accounting standards. In accordance with the guidelines for smaller charities they have been prepared on a receipts and payments basis.

Collections and donations

All congregational giving and donations are included on a cash received basis.

Capital expenditure

This is charged either to the expenditure for the year or to the appropriate designated fund

Other expenditure

Details of staff costs, administration costs and support costs will be found in the preceding notes. There was one full time employee of the Church at the year end. The significant volume of voluntary contribution to the life of the Church by members of the congregation is not quantified in these accounts.

Independent examination

The examiner's fee (£200) is noted in the accounts at the appropriate place.

Adequacy of funds

With the exception of the permanently endowed funds the amounts in all funds are short term

assets. The Legacy and General funds reflect the historic need to fund the manse purchase.

Transfer of Assets from RPUC to RPUC CIO

Richmond & Putney Unitarian Church (RPUC) became a CIO - Richmond & Putney Unitarian Church CIO (RPUC CIO) on 1 August 2023. The assets of RPUC were regarded as being retrospectively transferred on 31 December 2022, so that between 1 January 2023 and 31 July 2023 RPUC acted as the steward on behalf of RPUC CIO.

| | |
|-----------------------|----------|
| CIO account @31/12/23 | 6883.32 |
| OLD bank @31/12/23 | 2,998.15 |
| coif @31/12/23 | 14928.03 |
| | 24809.5 |

7 deposits x £100 received, LESS 2 deposits x £100 repaid

| | |
|--|-------------------------------------------------------------|
| | 119717.19 as per cashbook Dec 23 for ANNUAL ACCOUNTS |
| | -700.00 deposits |
| | -41000.00 transfer to CIO account from OLD account and COIF |
| | <u>78017.19</u> |
| | -967.77 difference |

reconciliation

| | |
|-----------|--------------------------------------------|
| 143468.16 | as per cashbook Dec 23 for ANNUAL ACCOUNTS |
| -200 | deposits |
| -162 | rent refund |
| -31000 | transfer from OLD account to CIO account |
| 112106.16 | |
| -0.03 | Difference |

Richmond & Putney Unitarian Church CIO
Statement of Financial Activities
for the year ended 31st December 2023

| 2022 | | | | | | 2023 |
|--------------------|---------------------------------------------|--------------------|----------|------------------------|-----------------------|-------------|
| Incoming Resources | | Unrestricted Funds | | Designated Funds | | |
| Total Funds | [see Note 1] | General | Bequests | Maintenance & Deposits | Charity & Development | Total Funds |
| 9161.32 | Raised by congregation | 8204.21 | | | | 8204.21 |
| 231.51 | Dividends and Interest | 967.77 | | | | 967.77 |
| 63927.75 | Income from premises | 58805.87 | | | | 58805.87 |
| 7737.50 | Grants for ministry | 7700.00 | | | | 7700.00 |
| 1068.48 | Weddings & Other | 3307.11 | | | | 3307.11 |
| 200.00 | Net Hire Deposits | | | 500.00 | | 500.00 |
| 82326.56 | Total | 78984.96 | | 500.00 | | 79484.96 |
| 0 | Bequests | 0.00 | | | | 0.00 |
| 82326.56 | Total Incoming Resources | 78984.96 | | 500.00 | | 79484.96 |
| Resources Expended | | | | | | |
| | [see Note 2] | | | | | |
| 35972.96 | Ministry [see Notes 2 & 3] | 36631.31 | | | | 36631.31 |
| 1799.14 | Music | 1606.50 | | | | 1606.50 |
| 24728.02 | Premises | 58537.23 | | | | 58537.23 |
| 9033.04 | General | 14061.15 | | | | 14061.15 |
| 1270.00 | Subscription and donations | 1270.00 | | | | 1270.00 |
| 72803.16 | Total Resources Expended | 112106.19 | | | | 112106.19 |
| 9523.4 | Net Incoming/-Outgoing | -33121.23 | | 500.00 | | -32621.23 |
| 0 | Net Fund transfers | | | | | 0.00 |
| -136.56 | Investment Gains/-Losses | 2455.78 | | | | 2455.78 |
| 9386.84 | Net Movement in Funds | -30665.45 | | 500.00 | | -30165.45 |
| 283505.54 | Balances brought forward 1st January 2023 | 206561.26 | 59383.83 | 3711.25 | 23236.04 | 292892.38 |
| 292892.38 | Balances carried forward 31st December 2023 | 175895.81 | 59383.83 | 4211.25 | 23236.04 | 262726.93 |

Balance Sheet
for the year ended 31st December 2023

| Assets | | | |
|----------------------|----------------------------------------------------------------------------|-----------|--|
| 2022 | | 2023 | |
| Fixed Assets | | | |
| 168000 | Manse at purchase price | 168000.00 | |
| 67661.65 | Investments at market value | 70117.43 | |
| 235661.65 | | 238117.43 | |
| Current Assets | | | |
| 57430.73 | Cash at bank and on deposit | 24809.50 | |
| 57430.73 | | 24809.50 | |
| -200 | less Creditors and Payments in Advance amounts falling due within one year | -200.00 | |
| 292892.38 | Total assets less current liabilities | 262726.93 | |
| Capital and Reserves | | | |
| 26947.29 | Designated funds | 27447.29 | |
| 265945.09 | General funds | 235279.64 | |

292892.38

262726.93

Valuation of Investments

| | Historic cost | Value at 31/12/2022 | Value at 31/12/2023 | Gain/Loss on year |
|-----------------------------------------|------------------|------------------------|------------------------|----------------------|
| 233.75 M&G Charifund Accumulation units | 12643 | 67661.65 | 70117.43 | 2455.78 |
| | 12643 | 67661.65 | 70117.43 | 2455.78 |

Statement of Financial Activities

Notes for the year ended 31st December 2023

| 2022 | Note 1 | | General | Designated | 2023 |
|----------|--------|--------------------------------------------|----------|------------|--------------|
| Total | | Analysis of Income | | | Total |
| | | Raised by congregation | | | |
| 4828.53 | | Service Collections (envelopes + reg don.) | 4315.00 | | 4315.00 |
| 1852.86 | | Service Collections (loose cash) | 2170.08 | | 2170.08 |
| 1634.93 | | tax recovered | 1452.81 | | 1452.81 |
| 845.00 | | Gift day/Other Donations | 266.32 | | 266.32 |
| 9161.32 | | | 8204.21 | | 8204.21 |
| | | Dividends and interest received | | | |
| 0.00 | | Common investment funds | 0.00 | | 0.00 |
| 231.51 | | COIF Deposit Fund interest | 967.77 | | 967.77 |
| 231.51 | | | 967.77 | | 967.77 |
| | | Premises | | | |
| 47613.10 | | Use of church & hall | 43475.87 | | 43475.87 |
| 16314.65 | | Car parking | 15330.00 | | 15330.00 |
| 63927.75 | | | 58805.87 | | 58805.87 |
| | | Grants | | | |
| | | For ministerial purposes | | | |
| 6700 | | Putney Fund per LDPA | 6700.00 | | 6700.00 |
| 1200 | | LDPA/GA Sustentation Fund | 1000.00 | | 1000.00 |
| -162.5 | | Highgate Hill Church Fund | 0.00 | | 0.00 |
| 7737.5 | | | 7700.00 | | 7700.00 |
| | | Miscellaneous | | | |
| 940.00 | | Weddings, namings and funerals | 3070.00 | | 3070.00 |
| 128.48 | | Sunday morning coffee & publications | 237.11 | | 237.11 |
| 1068.48 | | | 3307.11 | | 3307.11 |
| 82126.56 | | Total from regular sources | 78984.96 | 0.00 | 78984.96 |
| | | Other | | | |
| 200 | | Net Hire Deposits | | 500.00 | 500.00 NOTE: |
| 200 | | | | | |
| 82326.56 | | Total Incoming Resources | 78984.96 | 500.00 | 79484.96 |

Statement of Financial Activities

Notes for the year ended 31st December 2023

| 2022 | Note 2 | | | 2023 |
|----------|--------|-----------------------------------------------|--|----------|
| Total | | Analysis of Expenditure | | Total |
| | | Ministerial | | |
| 35674.46 | | Cost of ministry (stipend, pension, expenses) | | 36055.88 |
| 298.50 | | Visiting preachers | | 575.43 |
| 35972.96 | | [See Note 3] | | 36631.31 |
| | | Church music | | |
| 1050 | | Musicians | | 1050.00 |
| 749.14 | | Organ and piano tuning | | 556.50 |
| 1799.14 | | | | 1606.50 |
| | | Premises | | |

| Page 3 | | Richmond and Putney Church - 2023 Accounts-VERSION 2 | |
|------------------------------------|---------------------------------------|------------------------------------------------------|--|
| 7007.69 | Utilities | 9363.78 | |
| 3660.00 | Upgrade work (Church & Manse) | 35574.55 | |
| 2694.44 | Insurance | 3129.40 | |
| 5882.90 | Repairs and Maintenance and gardening | 4593.42 | |
| 0.00 | Telephone | 0.00 | |
| 3175.49 | Cleaning and supplies | 3582.08 | |
| 2307.50 | Caretaking | 2294.00 | |
| 24728.02 | | 58537.23 | |
| General | | | |
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| 1423.48 | IT costs | 1369.70 | |
| 403.00 | Conferences | 700.00 | |
| 375.00 | Examiner's fee | 400.00 | |
| 1050.00 | Wedding fees | 1550.00 | |
| 2343.00 | Bookkeeping | 2556.00 | |
| 2750.00 | Bookings Administrator | 3000.00 | |
| 458.36 | Children's Church & safeguarding | 537.80 | |
| 0.00 | Legal Fees | 3760.00 | |
| 9033.04 | | 14061.15 | |
| Subscriptions and donations | | | |
| 1190 | G A - Quota | 1120.00 | |
| 80 | Other subscriptions and donations | 150.00 | |
| 1270 | | 1270.00 | |
| <u>72803.16</u> | Total Resources Expended | <u>112106.19</u> | |

| Statement of Financial Activities | | | | | |
|---------------------------------------------|------------------------------------------------------------|-----------------|-----------------|------|--|
| Notes for the year ended 31st December 2023 | | | | | |
| 2022 | Note 3 | | | 2023 | |
| Cost of Ministry | | | | | |
| Minister | | | | | |
| 32688.24 | Stipend & Pension | 33762.98 | | | |
| 2986.22 | Expenses | 2292.90 | | | |
| <u>35674.46</u> | | <u>36055.88</u> | | | |
| 0.00 | HMRC refund | 0.00 | | | |
| 0.00 | Manse Upgrade work (included in Premises costs) | 4260.00 | | | |
| 1810.63 | Manse running costs (included in Premises-(repairs) costs) | 1555.14 | | | |
| 1810.63 | 37485.09 | 5815.14 | 41871.02 | | |
| 298.5 | Visiting Ministers | 575.43 | | | |
| | | | 575.43 | | |
| <u>37783.59</u> | Total cost of ministry | | <u>42446.45</u> | | |

Note 4

Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charities, and applicable accounting standards. In accordance with the guidelines for smaller charities they have been prepared on a receipts and payments basis.

Collections and donations

All congregational giving and donations are included on a cash received basis.

Capital expenditure

This is charged either to the expenditure for the year or to the appropriate designated fund

Other expenditure

Details of staff costs, administration costs and support costs will be found in the preceding notes. There was one full time employee of the Church at the year end. The significant volume of voluntary contribution to the life of the Church by members of the congregation is not quantified in these accounts.

Independent examination

The examiner's fee (£200) is noted in the accounts at the appropriate place.

Adequacy of funds

With the exception of the permanently endowed funds the amounts in all funds are short term

assets. The Legacy and General funds reflect the historic need to fund the manse purchase.

Transfer of Assets from RPUC to RPUC CIO

Richmond & Putney Unitarian Church (RPUC) became a CIO - Richmond & Putney Unitarian Church CIO (RPUC CIO) on 1 August 2023. The assets of RPUC were regarded as being retrospectively transferred on 31 December 2022, so that between 1 January 2023 and 31 July 2023 RPUC acted as the steward on behalf of RPUC CIO.

| | |
|-----------------------|----------|
| CIO account @31/12/23 | 6883.32 |
| OLD bank @31/12/23 | 2,998.15 |
| coif @31/12/23 | 14928.03 |
| | 24809.5 |

7 deposits x £100 received, LESS 2 deposits x £100 repaid

119717.19 as per cashbook Dec 23 for ANNUAL ACCOUNTS
-700.00 deposits

-41000.00 transfer to CIO account from OLD account and COIF
78017.19

-967.77 difference

reconciliation

| | |
|-----------|--------------------------------------------|
| 143468.16 | as per cashbook Dec 23 for ANNUAL ACCOUNTS |
| -200 | deposits |
| -162 | rent refund |
| -31000 | transfer from OLD account to CIO account |
| 112106.16 | |
| -0.03 | Difference |