

Charity registration number 1200198 (England and Wales)



Company registration number CE030092

THE KERSLAKE ROBshaw FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE KERSLAKE ROBshaw FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C D C Robshaw Mrs C Kerslake Mr C O'Shea Ms S Bensantamaria Mr E Buss Ms A Beverley Mr O Dawson Mr C Osbourne
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Charity number (England and Wales)	1200198
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Company number	CE030092
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Registered office	Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW
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Independent examiner	UHY Hacker Young Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW
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THE KERSLAKE ROBshaw FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

THE KERSLAKE ROBSHAW FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to advance in life and help children and young people through the provision of financial support:

- to enable access to recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- for activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Aims of the charity

The Kerslake Robshaw Foundation exists to build a society in which all young people, regardless of their background or circumstances, can enrich their lives through the transformative power of music and sport. Our mission is to be an effective, responsive funder by partnering with innovative organisations that are creating meaningful opportunities for children and young people aged 5–25. We believe that access to music and sport should not be a privilege, but a right - one that supports physical health, emotional wellbeing, and social inclusion. We're committed to supporting two key areas:

- Projects that use music and sport to provide therapy and trauma recovery for young people facing adversity.
- Projects that break down barriers to participation, ensuring all young people, no matter their circumstances can access the benefits that music and sport provide.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In 2024, the Foundation continued to grow in both reach and impact. We completed two grant rounds during the year, awarding just under £100,000 in funding to ten remarkable organisations delivering life-enriching projects for young people through music and sport.

We were proud to support a diverse range of initiatives: from a women and girls' community football club dedicated to creating meaningful opportunities in both sport and life, to a programme supporting children with special educational needs, fostering inclusive access to music and movement to enhance both physical and mental wellbeing. Each of the organisations we fund shares our deep belief in the potential of young people and the importance of safe, supportive spaces where they can thrive.

Among the organisations supported was London Youth Choirs, a vibrant charity committed to delivering musical excellence and driving social change across the capital. The Foundation is proud to support LYC Experience, the charity's outreach programme working in state schools and underserved communities. Through free workshops, Singing Assemblies, and intergenerational "Come-and-Sing" days, young people are invited to participate in choral singing in a setting that is inclusive, encouraging, and joyful.

We also supported Rise Above Barriers, a Birmingham-based charity founded to empower young people facing serious challenges that hinder their ability to fully engage with education, society, and personal development. The Foundation's grant funds a Box Fit programme, which uses the discipline and structure of boxing to support young people at risk of school exclusion or vulnerable to anti-social behaviour. The project fosters self-confidence, resilience, character, and respect; equipping young people with the tools to navigate life positively and build a better future.

THE KERSLAKE ROBshaw FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Looking ahead, we are eager to continue our journey with the incredible organisations we have supported this year. We view our relationship with grantees as a genuine partnership; our role is to serve them, not the other way around. We also look forward to welcoming new, innovative organisations that align with our core belief: that young lives can be transformed through the power of music and sport, and that every young person, regardless of background, should be able to access these opportunities.

We remain deeply grateful to all who have supported the Foundation during its formative years. The generosity and encouragement from our supporters have enabled us to continue this important work and champion a future where all young people can flourish.

Financial review

During the year the charity's incoming resources amounted to £52,672 (2023 - £190,593) and resources expended amounted to £125,507 (2023 - £28,395) resulting in a deficit for the period of £72,835 (2023 - £162,198).

All income and expenditure in both the current and prior year are unrestricted.

As at 30 September 2024 the charity's reserves totalled £89,363 (2023 - £162,198) consisting wholly of unrestricted reserves.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The charity held a Christmas Lights Trail and Christmas Gala Event shortly after the year end, which raised £10,000 and £165,082 of donations respectively. This will improve the charities funds balance and allow it to carry out more charitable activities in future periods.

Structure, governance and management

The charity is a charitable incorporated organisation controlled by its governing document, a constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C D C Robshaw

Mrs C Kerslake

Mr C O'Shea

Ms S Bensantamaria

Mr E Buss

Ms A Beverley

Mr O Dawson

Mr C Osbourne

Recruitment and appointment of trustees

We know great trustee boards have a range of trustees with different professional backgrounds, skills, personal experience, and points of view. This year we undertook an audit to help understand our current trustees' skills and experience, it helped identify gaps which in turn helped to recruit our new trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Upon appointment all trustees agree and sign a Trustee Role Description, agree and sign the Charity Commission's Trustee Declaration (as part of signing the Trustee Declaration, they have read and understood the Charity Commission's Safeguarding Guidance, lastly they agree and sign our Conflict of Interest policy. Apart from the first charity trustees, every trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees.

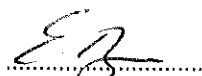
THE KERSLAKE ROBshaw FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Organisational structure

The Kerslake Robshaw Foundation is run by an expert, passionate team including our Trustee Board, our Foundation Director and of course our Co-Founders, Chris and Camilla. There are three designated posts which have main responsibility of the charity's affairs; these are Chairman (this position is held by Mr C D C Robshaw), Director (this position is held by Mrs M Gray) and Treasurer (this is held by Mr E Buss). The trustees delegate the day-to-day management of the charity to the Director. Everyone involved in running and governing the Kerslake Robshaw Foundation believes in our vision of a society in which all young people can enrich their lives through music and sport, no matter what their background or situation. The trustees make the final decisions on grant applications and take legal responsibility for grant-making.

The trustees' report was approved by the Board of Trustees.



Mr E Buss

Trustee

Date: 7/7/25

THE KERSLAKE ROBshaw FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KERSLAKE ROBshaw FOUNDATION

I report to the trustees on my examination of the financial statements of The Kerslake Robshaw Foundation (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

UHY Hacker Young

UHY Hacker Young

Bradbury House

Mission Court

Newport

Gwent

NP20 2DW

United Kingdom

Date: 7/7/25

THE KERSLAKE ROBshaw FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	32,989	2,505
Other trading activities	4	19,683	188,088
Total income		<u>52,672</u>	<u>190,593</u>
Expenditure on:			
Raising funds	5	9,021	3,657
Charitable activities	6	116,486	24,738
Total expenditure		<u>125,507</u>	<u>28,395</u>
Net income/(expenditure) and movement in funds		<u>(72,835)</u>	<u>162,198</u>
Reconciliation of funds:			
Fund balances at 1 October 2023		162,198	-
Fund balances at 30 September 2024		<u>89,363</u>	<u>162,198</u>

THE KERSLAKE ROBshaw FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

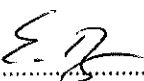
	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	30,623		5,714	
Cash at bank and in hand		61,395		159,832	
		<u>92,018</u>		<u>165,546</u>	
Creditors: amounts falling due within one year	14	<u>(2,655)</u>		<u>(3,348)</u>	
Net current assets			89,363		162,198
Net assets excluding pension liability			<u>89,363</u>		<u>162,198</u>
The funds of the charity					
Unrestricted funds			89,363		162,198
			<u>89,363</u>		<u>162,198</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 7/7/25.



Mr E Buss
Trustee

Company registration number CE030092 (England and Wales)

THE KERSLAKE ROBSHAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Kerslake Robshaw Foundation is an private company limited by guarantee incorporated in England and Wales. The registered office is Bradbury House, Mission Court, Newport, Gwent, NP20 2DW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE KERSLAKE ROBshaw FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £
Donations and gifts	32,989

THE KERSLAKE ROBshaw FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 £
Fundraising events	19,683

5 Expenditure on raising funds

	Unrestricted funds 2024 £
Fundraising and publicity	
Other fundraising costs	9,021

6 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Bank fees	43	11
Computer running costs	743	108
Travel	200	49
Subscriptions	501	-
Entertainment	112	-
Sundry	386	-
	1,985	168
Grant funding of activities (see note 7)	94,363	6,600
Share of support and governance costs (see note 8)		
Governance	20,138	17,970
	116,486	24,738
Analysis by fund		
Unrestricted funds	116,486	24,738

THE KERSLAKE ROBshaw FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Grants payable

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Grants to institutions:		
I Choose Freedom	-	2,600
Clifton College	-	4,000
Intergeneration Music Making	9,500	-
Brixton Chamber Orchestra	10,000	-
London Youth Choirs	10,000	-
Buttle UK	10,000	-
The Grange Festival	10,000	-
Hackney Laces	9,869	-
Stable Lift	10,000	-
Fun 4 Young People	9,994	-
FC United London	10,000	-
Rise Above Barriers	5,000	-
	<u>94,363</u>	<u>6,600</u>

Intergeneration Music Making: A not for profit organisation which brings people of all ages together through music.

Brixton Chamber Orchestra: A charity that delivers live orchestral experiences in Brixton and supporting young musicians.

London Youth Choirs: A charity to transform young lives through singing.

Buttle UK: A charity dedicated to helping children and young people in the UK who have experienced crises, living in financial hardship and dealing with multiple social issues.

The Grange Festival: To support their "Come and Create" education programme.

Hackney Laces - The charity runs an Equine Facilitated Wellness Programme for children experiencing multiple challenges.

Fun 4 Young People: Support for young people including after school and holiday programmes.

FC United London: An inclusive grass roots football club.

Rise above Barriers: A community boxing centre.

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	20,138	17,970
	<u>20,138</u>	<u>17,970</u>
Analysed between:		
Charitable expenditure	20,138	17,970
	<u>20,138</u>	<u>17,970</u>

THE KERSLAKE ROBSHAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
For audit services		
Audit of the financial statements of the charity	1,998	3,240
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
1	1
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	16,780	12,980
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	8,693	5,714
Prepayments and accrued income	21,930	-
	<u> </u>	<u> </u>
	30,623	5,714
	<u> </u>	<u> </u>

THE KERSLAKE ROBshaw FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	92	108
Accruals and deferred income	2,563	3,240
	<u>2,655</u>	<u>3,348</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	162,198	52,672	(125,507)	89,363
	<u>162,198</u>	<u>52,672</u>	<u>(125,507)</u>	<u>89,363</u>
Previous period:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	-	190,593	(28,395)	162,198
	<u>-</u>	<u>190,593</u>	<u>(28,395)</u>	<u>162,198</u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 30 September 2024:	
Current assets/(liabilities)	89,363
	<u>89,363</u>
	<u>89,363</u>
	Unrestricted funds 2023 £
At 30 September 2023:	
Current assets/(liabilities)	162,198
	<u>162,198</u>
	<u>162,198</u>