

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

OPEN HEAVENS CHRISTIAN CENTRE HATFIELD



REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
OPEN HEAVENS CHRISTIAN CENTRE (OHCC), HATFIELD

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CORPORATE INFORMATION

Charity Registration Number: 1200187

Principal Address: 62A Town Centre

Hatfield

AL10 0JJ

General Overseer: Pastor E.A. Adeboye

Board of Trustees: *The trustees who served during the period were as follows:*

Mrs Omobonike Fagbenro - Chairperson

Pastor Oluremi Balogun - Member

Mr Franklyn Ikhine - Member

Mr Kayode Fabiyi - Member

Mr Akin Coker - Member

Minister-in-Charge: Pastor Odunayo Fabiyi

Bankers: Barclays Plc

Leicester

LE87 2BBB

REPORT OF THE BOARD OF TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Governing Document

The charity is an unincorporated association governed by a constitution. Eligibility for members of charity and members of board of trustees is governed by the constitution.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Organisation Structure

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day to day activities of the church is administered by the Pastor-in-charge:-

Pastor Odunayo Fabiyi

Volunteers

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

Appointment of New Trustees

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirror Christ-like attributes. There was no trustees' remuneration or other benefits.

The trustees who served during the period were as follows:

Mrs Omobonike Fagbenro	-	Chairperson
Pastor Oluremi Balogun	-	Member
Mr Franklyn Ikhine	-	Member
Mr Kayode Fabiyi	-	Member
Mr Akin Coker	-	Member

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Related Parties

RCCG Open Heavens Christian Centre is a member of Redeemed Christian Church of God (RCCG) which has parishes in many countries of the world. The relationship between the parishes and RCCG is governed by an agreement for common purposes.

Principal Funding Sources

The sources of fund are provided mainly through tithes and offerings by church members, gift aid as well as National Lottery Commission Fund.

Objects and Activities

The principal object is the advancement of Christian Faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objective, the charity adopted the following strategies;

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitation within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events (e.g., campaigns against domestic violence)
- Welfare support to members and general public (Food bank support and Cost-of-living support)
- Various missionary activities

Achievements and Future Developments

This year we have successfully share our Christian faith by promoting positive values to reduce domestic violence in our communities, providing support for struggling families and many more community-oriented events.

As we pursue life transforming programmes and embark on spreading the gospel of Christ, we anticipate transformation in peoples' life and growth in membership that will lead to planting of more parishes.

Indeed, the present level of funding is sufficient to support the continuation of the church objectives.

Financial Reviews

During the period, unrestricted fund of £42,017 was received in voluntary income and restricted funds of £62,657 was received from National Lottery Community Fund. Total unrestricted fund expended was £22,720 and total restricted fund expended was £52,714, thus resulting in operating surplus of £29,240. Cash in bank at the end of the period was £120,146.

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees and signed on their behalf by:

On behalf of the charity:

Mr Akin Coker
Signed: On behalf of the Board of Trustees

Date: ____05/06/2025____

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of: The Redeemed Christian Church of God (RCCG), Open Heavens
Christian Centre, Hatfield

On accounts for the year ended: 31st December 2024, set out on pages 8 - 13

Charity Number: 1200187

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *O.A.*

Date: 21/05/2025

Name: Olalekan Aladesanmi, FAIA

Address: 1 Hendon, Road, Sunderland, SR1 2AN

STATEMENT OF FINANCIAL ACTIVITIES

Year Ending 31st December 2024

				2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources	3	37,632	-	37,632	31,677
Activities in furtherance of charity's object	4	4,385	62,657	67,042	12,325
Total Incoming Resources		42,017	62,657	104,674	44,002
RESOURCES EXPENDED					
Grants Paid	5	1,701	52,714	54,184	750
Costs of activities for Charitable objectives	6	9,394	-	9,394	7,452
Support costs	7	10,123	-	10,123	6,542
Management and Governance Cost	8	1,503	-	1,734	1,60
Total Resources Expended		22,720	52,714	75,435	16,103
Net (Resources expended/Incoming Resources)		19,297	9,943	29,240	27,899
Total Funds brought forward		-	-	102,200	74,301
Total Funds carried forward		19,297	9,943	131,440	102,200

STATEMENT OF FINANCIAL POSITION

Year Ending 31st December 2024

	Notes	2024 Total Funds £	2023 Total Funds £
Non-current Assets			
Tangible Assets	9	<u>3,689</u>	<u>3,559</u>
Current Assets			
Prepayment		1,455	3,444
Gift Aid Receivable		7,000	6,784
Cash in Bank		<u>120,146</u>	<u>88,413</u>
		<u>128,601</u>	<u>98,641</u>
Short Term Liabilities			
Creditors (amount falling due in one year)		<u>850</u>	<u>-</u>
Net Current Assets		<u>127,751</u>	<u>98,641</u>
Net Assets		<u>131,440</u>	<u>102,200</u>
Charity Funds			
Unrestricted		121,497	102,200
Restricted		<u>9,943</u>	<u>-</u>
Total Charity Funds	10	<u>131,440</u>	<u>102,200</u>

The financial statements were approved by the Board of Trustees on __05/06/2025__ and were signed on its behalf by:

On behalf of the charity:


Mr Akin Coker

Signed: On behalf of the Board of Trustees

ACCOUNTING POLICIES

1. Accounting Policy

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

(a) Scope and Basis of Preparation

The financial statements of RCCG Open Heavens Christian Centre Hatfield have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

(c) Incoming Resources

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible Fixed Assets and Depreciation

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Motor Vehicles	10% on cost
Fixtures and Fittings	20% on cost
Equipment	20% on cost

(g) Taxation

2) The charity is exempt from corporation tax on its charitable activities.

NOTES

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3. Donation, Legacies and Similar Incoming Resources	£	£	£	£
Tithes	22,322	-	22,322	19,109
Offering	7,071	-	7,071	6,899
Thanksgiving	1,138	-	1,138	811
First Fruits	1,215	-	1,215	2,850
Building fund	-	-	-	180
Welfare	710	-	710	100
Others (e.g., Sunday school manuals, refund)	5,176	-	5,176	1,728
	37,632	-	37,632	31,677

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4. Activities in Furtherance of Charity Object	£	£	£	£
Grants - Gift Aid Scheme	4,385	-	4,385	-
National Lottery Community Fund	-	62,657	62,657	12,325
	4,385	62,657	67,042	12,325

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
5. Grants Paid (Institutional and Non-institutional)	£	£	£	£
RCCG - World Evangelical Mission	-	-	-	-
RCCG - Central Office Fund	-	-	-	150
RCCG Province	100	-	100	-
Evangelical Support	550	-	550	600
OHCC Dues	100	-	100	-
Honourarium	360	-	360	-
Continental Ordained Ministers Conference	360	-	360	-
Domestic Violence Project	-	27,374	27,374	-
Cost of Living Project	-	18,450	18,450	-
Food bank project	-	6,890	6,890	-
	1,470	52,714	54,184	750

	2024		2023
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
6. Cost of Activities for Charitable Objectives			
Rent	9,946	-	9,946
Building repairs	552	-	552
Local council rates	-	-	200
	9,394	-	9,394

	2024		2023
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
7. Support Costs			
Utilities	4,695	-	4,695
Books/Postage/Stationeries	108	-	108
Travel /Transport	244	-	244
Repairs	576	-	576
Welfare/Hospitality	914	-	2,226
Printing	459	-	266
Road tax	173	-	150
Fuel	841	-	309
Insurance	1,062	-	550
IT expenses - internet, website and mobile	385	-	215
Depreciation	667	-	606
	10,123	-	10,123

	2024		2023
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
8. Management and Governance Cost			
Retreat/Training	360	-	360
Accounting fees	550	-	550
Volunteers	593	-	150
	1,503	-	1,503

9. Non-current Assets: Tangible Assets

	Motor Vehicle	Fixtures & Fittings	Equipment	Total
	£	£	£	
Cost				
As at 1 January 2024	2,900	4,028	5,839	12,767
Additions	-	234	676	911
At 31 December 2024	2,900	4,262	6,515	13,678
Depreciation				
As at 1 January 2024	1,879	2,950	4,493	9,322
Charge for the year	102	262	404	667
At 31 December 2024	1,981	3,212	4,897	9,989
Net Book Value				
At 31 December 2024	919	1,050	1,618	3,689

	2024	2023
	£	£
10. Creditors: Amount Falling Due Within One Year	850	

11. Movements in funds

	At 01/01/2024 £	net movement in funds £	At 31/12/2024 £
Unrestricted Funds			
General Funds	102,200	19,297	121,497
Restricted Funds			
Restricted	-	9,943	9,943
Total Funds	102,200	29,240	131,440