

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)

OPEN HEAVENS CHRISTIAN CENTRE HATFIELD



REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
OPEN HEAVENS CHRISTIAN CENTRE (OHCC), HATFIELD

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CORPORATE INFORMATION

Charity Registration Number: 1200187

Principal Address: 62A Town Centre

Hatfield

AL10 0JJ

General Overseer: Pastor E.A. Adeboye

Board of Trustees: *The trustees who served during the period were as follows:*

Mrs Omobonike Fagbenro - Chairperson

Pastor Oluremi Balogun - Member

Mr Franklyn Ikhine - Member

Mr Kayode Fabiyi - Member

Mr Akin Coker - Member

Minister-in-Charge: Pastor Odunayo Fabiyi

Banker: Barclays Plc

Leicester

LE87 2BBB

REPORT OF THE BOARD OF TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Governing Document

The charity is an unincorporated association governed by a constitution. Eligibility for members of charity and members of board of trustees is governed by the constitution.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Organisation Structure

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day to day activities of the church is administered by the Pastor-in-charge:-

Pastor Odunayo Fabiyi

Volunteers

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

Appointment of New Trustees

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirror Christ-like attributes. There was no trustees' remuneration or other benefits.

The trustees who served during the period were as follows:

Mrs Omobonike Fagbenro	-	Chairperson
Pastor Oluremi Balogun	-	Member
Mr Franklyn Ikhine	-	Member
Mr Kayode Fabiyi	-	Member
Mr Akin Coker	-	Member

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Related Parties

RCCG Open Heavens Christian Centre is a member of Redeemed Christian Church of God (RCCG) which has parishes in many countries of the world. The relationship between the parishes and RCCG is governed by an agreement for common purposes.

Principal Funding Sources

The sources of fund are provided mainly through tithes and offerings by church members as well as gift aid.

Objects and Activities

The principal object is the advancement of Christian Faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objective, the charity adopted the following strategies;

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitation within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conference and events
- Welfare support to members and general public; and
- Various missionary activities

Achievements and Future Developments

This year we have successfully share our Christian faith by promoting positive values to reduce social vices among the youths in our communities, providing support for struggling families and many more community-oriented events.

As we pursue life transforming programmes and embark on spreading the gospel of Christ, we anticipate transformation in peoples' life and growth in membership that will lead to planting of more parishes.

Indeed, the present level of funding is sufficient to support the continuation of the church objectives.

Financial Reviews

During the period, the total of sum £44,002 was received in voluntary income. Total resources expended was £16,103 thus resulting in operating surplus of £27,889. Cash at the end of the period was £88,443.

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees and signed on their behalf by:

On behalf of the charity:

Mr Akin Coker
Trustee

19/01/2025
Date

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of: The Redeemed Christian Church of God (RCCG), Open Heavens Christian Centre, Hatfield

On accounts for the year ended: 31st December 2023, set out on pages 8 - 13

Charity Number: 1200187

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also include consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *O.A.*

Date: 19/01/2025

Name: Dr Olalekan Aladesanmi, FCCA

Address: 1 Hendon, Road, Sunderland, SR1 2AN

STATEMENT OF FINANCIAL ACTIVITIES

Year Ending 31st December 2023

				2023	2022
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources	3	31,677	-	31,677	17,012
Activities in furtherance of charity's object	4	12,325	-	12,325	17,647
Total Incoming Resources		44,002	-	44,002	34,659
RESOURCES EXPENDED					
Grants Paid	5	750	-	750	540
Costs of activities for Charitable objectives	6	7,452	-	7,452	7,350
Support costs	7	6,542	-	6,542	5,818
Management and Governance Cost	8	1,360	-	1,360	6,420
Total Resources Expended		16,103	-	16,103	20,128
Net (Resources expended/Incoming Resources)		27,899	-	27,899	14,531
Total Funds brought forward		74,301	-	74,301	59,770
Total Funds carried forward		102,200	-	102,200	74,301

STATEMENT OF FINANCIAL POSITION

Year Ending 31st December 2023

	Notes	2023 Total Funds £	2022 Total Funds £
Non-current Assets			
Tangible Assets	9	3,559	2,717
Current Assets			
Prepayment		3,444	2,752
Gift Aid Receivable		6,784	3,750
Cash in Bank		88,413	65,082
		98,641	71,584
Short Term Liabilities			
Creditors (amount falling due in one year)		-	-
Net Current Assets		98,641	71,584
Net Assets		102,200	74,301
Charity Funds			
Unrestricted		102,200	74,301
Restricted		-	-
Total Charity Funds	10	102,200	74,301

The financial statements were approved by the Board of Trustees on 15/01/2025 and were signed

on its behalf by:



Mr Akin Coker – Trustee

ACCOUNTING POLICIES

1. Accounting Policy

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

(a) Scope and Basis of Preparation

The financial statements of RCCG Open Heavens Christian Centre Hatfield have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

(c) Incoming Resources

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible Fixed Assets and Depreciation

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Motor Vehicles	10% on cost
Fixtures and Fittings	20% on cost
Equipment	20% on cost

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3. Donation, Legacies and Similar Incoming Resources	£	£	£	£
Tithes	19,109	-	19,109	10,746
Offering	6,899	-	6,899	3,676
Thanksgiving	811	-	811	799
First Fruits	2,850	-	2,850	183
Building fund	180	-	180	90
Welfare	100	-	100	200
Others (e.g., Sunday school manuals, refund)	1,728	-	1,728	1,318
	31,677	-	31,677	17,012

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4. Activities in Furtherance of Charity Object	£	£	£	£
Grants - Gift Aid Scheme	-	-	-	2,657
Government grants	12,325	-	12,325	14,990
	12,325	-	12,325	17,647

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
5. Grants Paid (Institutional and Non-institutional)	£	£	£	£
RCCG - World Evangelical Mission	-	-	-	-
RCCG - Central Office Fund	150	-	150	-
Evangelical Support	600	-	600	540
	750	-	750	540

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
6. Cost of Activities for Charitable Objectives				
Rent	7,252	-	7,252	6,350
Local council rates	200	-	200	1,000
	7,452	-	7,452	7,350

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
7. Support Costs				
Utilities	1,315	-	1,315	1,327
Books/Postage/Stationeries	271	-	271	278
Travel /Transport	100	-	100	-
Repairs	534	-	534	85
Welfare/Hospitality	2,226	-	2,226	2,086
Printing	266	-	266	200
Road tax	150	-	150	-
Fuel	309	-	309	185
Insurance	550	-	550	631
IT expenses - internet, website and mobile	215	-	215	662
Bank charges	606	-	606	364
Depreciation	6,542	-	4,406	5,818
	1,315	-	1,315	1,327

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
8. Management and Governance Cost				
Retreat/Training	610	-	610	2,720
Professional fees	600	-	600	3,500
Volunteers	150	-	150	200
	1,360	-	1,360	6,420

9. Non-current Assets: Tangible Assets

	Motor Vehicle	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	
As at 26 August 2023	2,900	3,383	4,911	11,194
Additions	-	645	928	1,574
At 31 December 2023	2,900	4,028	5,839	12,768
Depreciation				
As at 26 August 2023	1,766	2,680	4,157	8,603
Charge for the year	113	270	337	606
At 31 December 2023	1,879	2,950	4,493	9,209
Net Book Value				
At 31 December 2023	1,021	1,079	1,346	3,559

10. Movements in funds

	At 26/08/2023	net movement in funds	At 31/12/2023
	£	£	£
Unrestricted Funds			
General Funds	74,301	27,899	102,200
Restricted Funds			
Restricted	-		
Total Funds	74,301	27,899	102,200