



CROHAM ROAD
BAPTIST CHURCH
Loving God. Loving People.

Registered Charity No: 1200185

Trustees' Report and Financial Statements
For the Year Ended
31 December 2024

Croham Road Baptist Church
Trustees' Report and Financial Statements
For the Year Ended 31 December 2024

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Croham Road Baptist Church

Trustees' Report for the Year Ended 31 December 2024 (continued)

The Eldership and Administration Team of the Church present their Annual Report and Financial Statements for the year ended 31 December 2024. The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS102 effective 1 January 2019.

ANNUAL REPORT FOR 2024

Charitable Object

The Church is a registered charity number 1200185. The Church Constitution states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. The Church occupies premises which are held by the London Baptist Property Board Ltd. on Trusts which are entirely compatible with the above object.

Achievements and Objectives

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure.

Objectives and Activities

In order to achieve the principal objective which is set out above and to further its charitable purposes for the public benefit, the Church provides a variety of activities both for its membership and the community at large. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

This is expressed in four key purposes which we find in the New Testament: Worship, Nurture, Service and Evangelism. Each year we set some specific aims and objectives in these areas.

Outcomes against Goals and Aims for 2024

Nurture:

- Identify and train new CKs volunteers
- Run a Discipleship Explored course

At CKs request, the church re-introduced regular monthly All-age services from April, relabelling them Learning Together. A new CKs Co-ordinator took over in the Autumn.

Evangelism:

- Provide community events – Rhythm of Mission
- Regular publicity - leaflets to local homes and social media
- Outreach to 20/30's using social media

A Pancake Day event took place on Shrove Tuesday with a broad cross-section of attendees and hundreds of pancakes of many varieties being consumed.

The Kick academy continued to thrive with regular numbers in the high teens or twenties.

Betel Romanian church and Croham Road started a joint youth club called Croham Youth Zone in October. Early sessions were encouraging, with an attendance of between 10 and 13 teenagers.

Croham Road Baptist Church

Trustees' Report for the Year Ended 31 December 2024 (continued)

Worship:

- Introduce new worship songs
- Develop and encourage additional worship leaders and musicians
- Deepen Prayer involvement with Quiet Days
- Encourage Time to Share in services from congregation
- Encourage more congregational participation in prayer times
- Use visiting speakers throughout the year

Congregation numbers continued to be healthy with new faces a regular occurrence.

Several members led services during the year including those who had not done so before.

Speakers at the church included a representative from Tear Fund and our regular friend Richard Sanderson from Colombia. In addition, 4 of our own congregation preached during the year.

The church held a Retreat Morning, led by Jane Day, in March, which was well attended and greatly appreciated.

The church meeting decided to increase the number of opportunities to celebrate communion. An extra communion was added to September and November.

Members of the congregation who made mission or charity trips to Colombia, Sierra Leone, Honduras and Uganda made presentations to the church on their return.

There were two baptismal services when a total of 4 candidates gave witness to their faith.

Service:

- Explore the use of the Kitchen for the community
- Continue and widen community partnerships
- Helping people to find areas of service

Partnership with Christian Family Concern continued in the form of Mum's Table and the hosting of summer and Christmas occasions.

The relationship of the church with Evergreen Lodge and its residents and staff was also strengthened. Several residents attended either Sunday worship or the Renew 52 wellbeing group (some both). Members of the church also attended Evergreen Lodge events.

The church appointed 2 new Ambassador members. Rev Jane Day, working with Baptists Together and Regent's Park College, was appointed on her moving to north London. Pauline Owoo, studying Theology in the context of ministry training was appointed in order to support her vocational training.

Pastoral

- Regular fellowship lunches
- Regular social events

A church picnic was held during the summer at Lloyd Park and the harvest lunch proved a highlight with over 90 enjoying a selection of hot dishes and many tasty deserts.

There were a significant number of members requiring hospital treatment or surgery during the year. Sadly, several long-standing members died.

Croham Road Baptist Church

Trustees' Report for the Year Ended 31 December 2024 (continued)

Other

- Update the church website
- Find a Church Secretary
- Explore ways of working together with Betel Romanian church
- Increase giving

The church appointed one of the existing Elders to the role of Acting Secretary for the duration of the year, in the hope of electing a longer-term Church Secretary at the beginning of 2025.

Betel Romanian Church enjoyed their first full year using the premises of Croham Road. The arrangement proved successful, with occasional modifications, particularly due to the demand for space in teaching the 50 youngsters on their roll.

The church actively supported Project Violet, a major piece of work, spearheaded by Jane Day, for Baptists Together. Two church members meetings were spent responding to project recommendations. The church agreed to ensure that its position of affirming and encouraging women in ministry and leadership would be made clear and public.

In January, 2 sermons were dedicated to the subject of giving, at a time when the church was concerned about a potential negative budget. There was a substantial increase in giving and income, resulting in a healthy financial surplus at end of year.

An Agreement was made between Croham Road and Wallington Baptist Church, that the Associate Minister at Croham Road would be seconded to work at Wallington BC for half his time. With the support of London Baptists, Rev Matt Banthorpe was inducted to the additional post at Wallington in June. The arrangement quickly proved beneficial to both the church and minister, although there was a lot of adjustment required by all 3 parties.

Croham Road Baptist Church

Trustees' Report for the Year Ended 31 December 2024 (continued)

STATUTORY INFORMATION

1 Principal Address

52 Croham Road
South Croydon
Surrey
CR2 7BA

2 Registration

Croham Road Baptist Church was registered as a Charitable Incorporated Organisation (CIO) on 26 August 2022. The Church previously carried out its activities through an unincorporated association under the terms of a trust deed dated 11 January 1897 and was registered under number 1134110. The assets of the church were transferred to the new CIO on 1 January 2024. These financial statements are the first of the CIO and the comparative figures relate to the unincorporated association.

3 Custodian Trustee for Property Assets

The London Baptist Property Board Limited
Unit C, 15 Dock Street
London, E1 8JN

4 Organisational Structure

Members of the Church are accepted in accordance with the Church Constitution which requires them to profess their faith in the Lord Jesus Christ and to live in a manner which bears evidence of their Christian profession, to subscribe to our Articles of Faith and to accept the Membership Duties. Members must be at least 16 years old to vote. The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church Members' meeting by the Trustees for guidance or may be raised by members in a Church meeting for further consideration by the Trustees. Though the constitution requires certain decisions to be made at Church Members' meetings by appropriate majorities the Church seeks to work by consensus whenever possible.

In accordance with the Church constitution the members appoint the Trustees of the Church. The Trustees comprise the Minister(s), Elders and the Administration team. Ministers are appointed to office for an indefinite period. The Elders and Administration Team are elected by the Church Members by resolution at an Ordinary Church Meeting to serve for periods of three years (which may be renewed once except for the Secretary and Treasurer whose terms may be extended annually after two consecutive terms of three years).

The Eldership consists of the Minister(s) if any and a minimum of three elected members. The Eldership with the consent of members at a Church meeting appoint as required leaders for the various organisations and activities which take place under the auspices of the Church. The Trustees are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity. Those who served during the year 2024 were:-

Croham Road Baptist Church

Trustees' Report for the Year Ended 31 December 2024 (continued)

Eldership

Minister	Rev. D A Rogers
Associate Minister	Rev. M R Banthorpe
Elders:	Mr A P Whiting
	Rev. P A Baker (from 25 January 2024)
	Mrs M R Harrison (until 25 January 2024)
	Mr L Manoskanthan

Administration Team:

Secretary	Mrs M R Harrison (from 25 January 2024)
Treasurer	Mrs M Buckman (until 25 January 2024)
	Mr I Penistone (from 25 January 2024)
Works & Maintenance	Mr T W G Gilkinson

The London Baptist Property Board Limited acts as custodian trustee in respect of the property assets of the Church. All major decisions are taken to the Church Members' Meeting.

5 Reserves Policy

The Trustees reviewed their reserves policy during 2024 and the Church Members formally agreed a revised policy in September 2024 whereby free reserves held by the Church should be adequate to permit nine months of operation based on the current regular expenditure level if income were to suffer an immediate 50% fall.

This is calculated based on monthly income from the previous year and the budgeted monthly expenditure for the current year. At the beginning of 2024 the required reserves were £88,000. This would enable charitable activities to continue in the short term if voluntary income were to drop significantly while revised plans for charitable activities were formulated.

The free reserves held at 31 December 2024 were £180,356, (2023 £139,995). The policy is scheduled for review every three years.

6 Risk Management

The Trustees have made an assessment of the major risks facing the Church and are satisfied that there are policies in place to mitigate these risks wherever possible .

7 Statement of Trustee Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period in preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charities SORP
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the on going concern basis unless it is inappropriate to assume that the activities of the Church will continue and
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements

Croham Road Baptist Church

Trustees' Report for the Year Ended 31 December 2024 (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8 Grant Making Policy

There are a number of different processes by which the Church gives money to other organisations and individuals. Some offerings held during the year are designated for specific causes as agreed by a Church meeting. Donations are also made to other causes as funds are available and budgeted.

9 Connected Charities

The London Baptist Property Board Limited continues to act as custodian trustee for the Church and all of its properties are held in the name of the board on behalf of the members. The Church remains affiliated to the London Baptist Association, the Baptist Union of Great Britain and the Evangelical Alliance.

10 Advisers

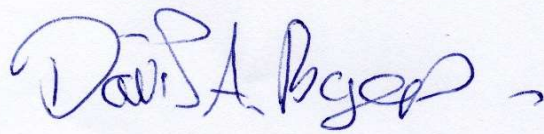
Independent Examiners;

JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Approved by the Trustees on 13 April 2025 and signed on their behalf by



Rev. D A Rogers
Minister
Croham Road Baptist Church

Independent Examiner's Report to the Trustees of CROHAM ROAD BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of Croham Road Baptist Church (the Church) for the year ended 31 December 2024 as set out on pages 10-21

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Miriam Hickson CTA FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 15 April 2025

Croham Road Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
Income from:							
Donations and Legacies	3	211,941	30,464	242,405	165,052	32,643	197,695
Investments	4	5,420	-	5,420	4,172	-	4,172
Charitable activities	5	31,447	-	31,447	11,622	-	11,622
Total income and endowments		248,808	30,464	279,272	180,846	32,643	213,489
Expenditure on:							
Raising funds	6	502	-	502	891	-	891
Charitable activities	7	207,835	31,407	239,242	210,573	32,643	243,216
Total expenditure		208,337	31,407	239,744	211,464	32,643	244,107
Net income / (expenditure)		40,471	(943)	39,528	(30,618)	0	(30,618)
Transfers between funds		(110)	110	-	-	-	-
Net movement in funds		40,361	(833)	39,528	(30,618)	0	(30,618)
Funds brought forward at 1 January		1,854,995	833	1,855,828	1,885,613	833	1,886,446
Funds carried forward at 31 December		1,895,356	-	1,895,356	1,854,995	833	1,855,828

Croham Road Baptist Church

Balance Sheet as at 31 December 2024

		2024	2024	2024	2023	2023	2023
	Notes						
Fixed Assets							
Tangible	11			1,715,000			1,715,000
Current assets							
Debtors	12	8,158			14,012		
Cash at bank and in hand	13						
		<u>177,958</u>			<u>154,532</u>		
			186,116			168,544	
Creditors: amounts falling due within one year	14		<u>5,761</u>			<u>27,716</u>	
Net current assets				<u>180,356</u>			<u>140,828</u>
Total assets less current liabilities				1,895,356			1,855,828
Creditors; amounts falling due after one year				<u>-</u>			<u>-</u>
Net assets				<u><u>1,895,356</u></u>			<u><u>1,855,828</u></u>
Funds							
Designated	15			-			833
Unrestricted	16			<u>1,895,356</u>			<u>1,854,995</u>
				<u><u>1,895,356</u></u>			<u><u>1,855,828</u></u>

The notes on pages 10-21 form an integral part of these accounts.

These accounts were approved by the Trustees on 13 April 2025 and signed on their behalf by:



I Penistone
Treasurer

Rev. D Rogers
Minster

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

1 Accounting Policies

a) Charity Reconstruction

On 1 January 2024 the assets of the unincorporated charity were transferred to the new charitable incorporated organisation. The name, purpose and beneficiary class of the charity remained unchanged. The transfer of business has been accounted for as a group reconstruction using merger accounting. The assets and liabilities of the unincorporated charity have therefore been shown in these accounts at their book value. The comparative figures included in the statement of financial activities and balance sheet relate to the unincorporated charity.

b) Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP). FRS 102 and with the Charities Act 2011. The Church is a Charitable Incorporated Organisation with registered charity number 1200185, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest pound.

c) Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties affecting the church's ability to continue in its operations. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d) Income

Donations and investment income are accounted gross when receivable

Legacies to which the Church is entitled are included in the statement of financial activities unless they are incapable of measurement. They are included when the Church is advised by the personal representatives of an estate that receipt is probable and the amount of the legacy can be measured reliably.

e) Expenditure

All expenditure is accounted for on an accrual basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure is allocated between:-

- i) raising funds and their associated costs and
- ii) expenditure on charitable activities and their associated costs.

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

Irrecoverable VAT is charged against the category of resources expended for which it has been incurred.

Support Costs

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Grants Payable

The Church makes grants to other organisations whose charitable objectives complement its work. They are accounted for in the year in which the monies are accumulated.

Fund raising and publicity costs

The Church does not make formal appeals for funds and expenditure on these items is therefore immaterial.

f) Cash flow statement

The Church has taken the exemptions available in paragraph 7.1 B of the FRS102 and has not prepared a cash flow statement.

g) Fixed assets

The Church premises are included in the balance sheet at an open market value as at 1 January 2014 the date of transition to FRS102 which has been adopted as original cost in accordance with the provisions of the reporting standard. This is because reliable information is not available for the original cost of the building.

The Manse premises are stated at cost or the last fair value when transferred from investments.

Furniture and equipment in the Church premises are not ascribed a value as they were all written off in the year of purchase. The insured value is £247,791 (2023:- £241,511)

Depreciation has not been charged on the Church or Manse premises because, in the opinion of the Trustees, the residual value of the asset is not less than the original valuation or cost price whichever is applicable.

h) Investment assets

Investment Assets are initially stated at cost. Subsequently they are measured at fair value with changes recognised in the Statement of Financial Activities.

i) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

Designated funds comprised unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

j) Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Pension costs

The costs of retirement benefits apply to three individuals, two officers of the Church and one employee. These are provided through the Baptist Pension Scheme, a multi employer scheme. The benefits are provided on a defined contribution basis.

l) Taxation

As a charity, the Church is exempt from paying corporation tax but does have to pay value added tax.

2 Critical accounting assumptions

In the application of the Church's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the provision affects only that period, or in the period of revision and future periods where the revision effects both current and future periods.

3 Donations and Legacies

	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
	£	£	£	£	£	£
Offerings	169,700	30,464	200,164	132,192	32,643	164,835
Gift Aid Tax Refund	41,241		41,241	32,860		32,860
Legacies	1,000		1,000	-		-
	211,941	30,464	242,405	165,052	32,643	197,695

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

4 Investment Income

	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
	£	£	£	£	£	£
Rental Income (49 Chapel View)	0	-	0	(1,215)	-	(1,215)
CAF and LBPB Interest	5,420	-	5,420	5,387	-	5,387
	5,420	-	5,420	4,172	-	4,172

5 Income from charitable activities

	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
	£	£	£	£	£	£
Book Stall Sales	394	-	394	355	-	355
Lettings of Church premises	12,600	-	12,600	4,695	-	4,695
Other (Employment Allowance)	5,626	-	5,626	5,251	-	5,251
Other (Secondment)	12,703	-	12,703	-	-	-
Other (Misc)	124	-	124	1,321	-	1,321
	31,447	-	31,447	11,622	-	11,622

6 Expenditure on raising funds

	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
	£	£	£	£	£	£
Costs of books sold	502	-	502	891	-	891
	502	-	502	891	-	891

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

7 Expenditure on charitable activities

	Unrestricted Funds	Designated Funds (Mission)	Total 2024	Unrestricted Funds	Designated Funds (Mission)	Total 2023
	£	£	£	£	£	£
Establishment	30,129	-	30,129	32,209	-	32,209
Ministry	104,276	-	104,276	102,812	-	102,812
Mission	73,430	30,960	104,390	75,552	32,643	108,195
(see note 8)						
Fellowship		447	447			
(see note 9)						
	207,835	31,407	239,242	210,573	32,643	243,216

8 Expenditure on Mission

	Unrestricted Funds	Designated Funds (Mission)	Total 2024	Unrestricted Funds	Designated Funds (Mission)	Total 2023
	£	£	£	£	£	£
Direct Costs						
Grants and donations	44,503	30,960	75,463	43,486	32,643	76,129
(see note 9)						
Activities organised by the Church	3,128	-	3,128	3,223	-	3,223
Administrative costs	16,574	-	16,574	15,306	-	15,306
Church equipment	2,507	-	2,507	2,870	-	2,870
	66,712	30,960	97,673	64,885	32,643	97,528
Support Costs						
Bank Charges	165	-	165	60	-	60
Software & Copyright licenses	1,954	-	1,954	1,539	-	1,539
Subscriptions	1,172	-	1,172	1,408	-	1,408
Other Costs	509	-	509	1,766	-	1,766
Independent Examination	2,918	-	2,918	5,894	-	5,894
	6,718	-	6,718	10,667	-	10,667
Total Expenditure on Mission	73,430	30,960	104,391	75,552	32,643	108,195

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

9 Grants and donations

	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
	£	£	£	£	£	£
Budgeted donations						
BUGB Home Mission	7,134	-	7,134	6,960	-	6,960
BMS World Mission	7,134	-	7,134	6,960	-	6,960
Addiscombe Baptist Church	5,228	-	5,228	5,100	-	5,100
Tear fund	2,743	-	2,743	2,676	-	2,676
Alphonso Williams (SLED)	2,500	-	2,500	2,500	-	2,500
Evangelical Alliance	338	-	338	338	-	338
	25,077	-	25,077	24,534	-	24,534

Donations agreed during the year

New Addington Baptist Church	-	-	-	500	-	500
Mark Beckwith	-	75	75	500	-	500
The British and Foreign Bible Society	-	406	406			
Tearfund	-	65	65			
New Hope for Children	-	175	175			
Paul Stockley	-	75	75			
Amor Europe	1,000	-	1,000			
	1,000	796	1,796	1,000	-	1,000

Ambassadors Support

Mission Aviation Fellowship (Mark Beckwith)	7,176	-	7,176	7,176	-	7,176
Paul Stockley	10,884	-	10,884	10,776	-	10,776
Pauline Owoo	366		366	-	-	-
	18,426	-	18,426	17,952	-	17,952

Personal Gifts to Ambassadors

Mark Beckwith	-	4,681	4,681	-	4,025	4,025
Paul Stockley	-	4,781	4,781	-	4,025	4,025
	-	9,462	9,462	-	8,050	8,050

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

9 Grants and donations, continued

	Unrestricted Funds £	Designated Funds £	Total 2024 £	Unrestricted Funds £	Designated Funds £	Total 2023 £
Thank Offering						
London City Mission	-	-	-	-	3,960	3,960
International Needs	-	-	-	-	3,960	3,960
Christian Family Concern	-	-	-	-	3,960	3,960
Regents Park College	-	1,705	1,705	-	1,980	1,980
Spurgeon's College	-	1,705	1,705	-	1,980	1,980
The Leprosy Mission of Great Britain	-	3,411	3,411	-	-	-
The British and Foreign Bible Society	-	3,411	3,411	-	-	-
	-	10,232	10,232	-	15,841	15,841
Harvest Offering						
Mission Aviation Fellowship	-	-	-	-	1,250	1,250
	-	-	-	-	1,250	1,250
Christmas Offering						
New Hope for Children	-	4,730	4,730	-	3,671	3,671
Healing Hands global	-	5,740	5,740	-	3,671	3,671
	-	10,470	10,470	-	7,342	7,342
Other Special Offerings						
Purley Food Hub	-	-	-	-	160	160
	-	-	-	-	160	160
Total Fellowship distributions	-	447	447	488	-	488
Total Grants Payable	44,503	31,407	75,910	43,974	32,643	76,617

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

10 Staff costs and Trustee Expenses

	Unrestricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Designated Funds	Total 2023
	£	£	£	£	£	£
Gross Stipends and Salaries	84,459	-	84,459	76,990	-	76,990
Employer's NI	6,781	-	6,781	5,771	-	5,771
Pension Contributions	9,833	-	9,833	8,883	-	8,883
	101,073	-	101,073	91,644	-	91,644
Rates and Utilities (manses)	12,646	-	12,646	12,281	-	12,281
	113,719	-	113,719	103,925	-	103,925

The average numbers of employees during the year was 4 (2023: 4)

No employees received emoluments in excess of £60,000 during the year (2023: none)

The Church relies on the services of its volunteers to assist with the management of the Church. This intangible cost is not included in the Statement of Financial Activities, since there is no measurable cost to the volunteers for their service.

Key management personnel include the Trustees. The minister acts as one of the Church's Trustees in accordance with the Church Constitution and received remuneration of £36,331 (2023: £33,796) and other benefits totalling £12,153 (2023 £12,481) in respect of his services as Minister, including pension contributions of £4,801 (2023 £4,918) and the provision of utilities in respect of the Minister's manse accommodation owned by the Church. The Minister also received expenses totalling £1,700 (2023: £514) in respect of travel, subsistence, telephone, pastoral care, office equipment, stationery and sundries.

The Associate Minister acts as one of the Church's Trustees in accordance with the Church Constitution, in his role as Associate Minister he received remuneration of £28,356 (2023: £24,139) and other benefits totalling £11,148 (2023 £9,656) in respect of his services, including pension contributions of £3,857 (2023 £2,868) and the provision of utilities in respect of the manse accommodation owned by the Church. The Minister also received expenses totalling £717 (2023: £514) in respect of travel, subsistence, telephone, pastoral care, office equipment, stationery and sundries.

4 other trustees (2023: 5) received expenses totalling £2,573 (2023: £6,056) in respect of travel, pastoral care, training, stationary, equipment and sundry purchases made on behalf of the Church.

The Church pays pension contributions for its Minister and Associate Minister to the Baptist Pension Scheme, which included a historic defined benefit section and also now provides money purchase benefits. The scheme is not contracted out of the State second scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS102 therefore, the scheme is accounted for as a defined contribution scheme. The Church also pays pension contributions for its Administrator to the DC Plan within the Baptist Pension Scheme.

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

11 Tangible Fixed Assets

	Freehold land and buildings		Investments	Total
	Manses	Church Premises		
Cost or Valuation	£	£	£	£
At 1 January 2024	715,000	1,000,000	-	1,715,000
Additions	-	-	-	-
Disposals	-	-	-	-
Transfers	-	-	-	-
At 31 December 2024	715,000	1,000,000	-	1,715,000
Depreciation				
At 1 January 2024				
Charge for the year	-	-	-	-
Released on disposals	-	-	-	-
At 31 December 2024	-	-	-	-
Net book value				
At 31 December 2024	715,000	1,000,000	-	1,715,000
At 31 December 2023	715,000	1,000,000	-	1,715,000

12 Debtors

	2024	2023
	£	£
Gift Aid Recoverable; General Fund	8,158	14,012
	8,158	14,012

13 Cash at bank and in hand

	2024	2023
	£	£
CAF Bank	31,540	13,434
London Baptist Property Board Ltd	146,418	141,098
	177,958	154,532

14 Creditors; amounts falling due within one year

	2024	2023
	£	£
Payroll: PAYE, NI & Student Loan	1,523	1,528
Accruals	4,238	26,188
	5,761	27,716

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

15 Designated Funds

	Balance as at 1 January 2024	Income	Expenditure	Transfers	Balance as at 31 December 2024
	£	£	£	£	£
Mission Fund	686	30,164	30,960	110	-
Fellowship Fund	147	300	447	-	-
	833	30,464	31,407	110	-

	Balance as at 1 January 2023	Income	Expenditure	Transfers	Balance as at 31 December 2023
	£	£	£	£	£
Mission Fund	686	32,643	32,643	-	686
Fellowship Fund	147	-	-	-	147
	833	32,643	32,643	-	833

16 Unrestricted Funds

	Balance as at 1 January 2024	Income	Expenditure	Transfers	Balance as at 31 December 2024
	£	£	£	£	£
General Fund	1,854,995	248,808	208,337	(110)	1,895,356

	Balance as at 1 January 2023	Income	Expenditure	Transfers	Balance as at 31 December 2023
	£	£	£	£	£
General Fund	1,885,613	180,846	211,464		1,854,995

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

17 Analysis of net assets between funds

	Fixed Assets	Net Current assets	Long term liabilities	Balance at 31 December 2024
	£	£	£	£
Designated funds	-	-	-	-
Unrestricted funds	1,715,000	180,356	-	1,895,356
	1,715,000	180,356	-	1,895,356
	Fixed Assets	Net Current assets	Long term liabilities	Balance at 31 December 2023
	£	£	£	£
Designated funds	-	833	-	833
Unrestricted funds	1,715,000	139,995	-	1,854,995
	1,715,000	140,828	-	1,855,828

18 Pensions

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers are eligible to join the scheme

Croham Road Baptist Church

Notes to the Accounts for the Year Ended 31 December 2024

19 Related Party Transactions

The Church Administrator, who is related to a trustee, received remuneration and other benefits totalling £12,923 (2023, £11,245)

The Associate Minister is also a trustee and minister of Wallington Baptist Church. The churches share his costs and £12,703 was received from Wallington Baptist Church during the year.

Unrestricted donations of £24,090 (2023:£20,833) were received from trustees during the year