

**REGISTERED CHARITY NUMBER: 1200180**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
BUTTS FREE CHURCH**

B20 Limited  
Chartered Certified Accountants  
Charwell House  
Wilsom Road  
Alton  
Hampshire  
GU34 2PP

## **BUTTS FREE CHURCH**

### **Contents of the Financial Statements for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

## **BUTTS FREE CHURCH**

### **Report of the Trustees for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective of the Church is to advance the Christian faith in accordance with the statement of faith of The Fellowship of Independent Evangelical Churches.

##### **Significant activities**

On 1 April 2023 the Charity took over the activities of Butts Evangelical Church Trust (charity number 1001301) together with all of its assets and liabilities with a net value of £134,817.

As part of its outreach into the local community, the Church holds a term time meeting each week for young people, and a monthly meeting throughout the year. These meetings include suitable supervised activities as well as relevant teaching based on the Bible. The Church also holds a 4-day holiday club during the summer school holiday.

In addition to the normal services on a Sunday, the Church also holds a weekly prayer and Bible study, and a bi-weekly meeting for the retired. The Pastor takes a monthly service in a retirement home, and also visits a number of the local primary schools to lead Collective Worship.

The Church visits a church in a nearby village to take occasional services and members are invited to take services in other churches.

##### **Public benefit**

In planning the Church's activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Church continues to be actively involved with other local churches in the operation of Alton Foodbank which is affiliated to the Trussell Trust being the main national and respected Foodbank in the UK with over 1,300 Foodbanks nationwide. Alton Foodbank is operated by Alton Christian Care Ltd and some of the Trustees are members of Butts Free Church.

The Church continues to provide financial support to a charity that is working in the Middle East with, in particular, disadvantaged children and since 2014 has been particularly active in assisting those who are refugees from conflict and war, and which work is recognised and supported by respected international organisations.

The Church also continues to support a Bible Institute in Portugal.

Butts Free Church now has one full time Pastor, the part time Associate Pastor having retired at the end of February 2024, serving the Church and the wider community and he works together with other Churches' Ministers to provide ministries within the town of Alton and surrounding villages.

As seen above, the Church continues to have an interest in outreach locally, nationally, and internationally, and aims to give 25% of its income to third parties with similar aims to that of the Church itself.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees' policy is to maintain a prudent level of reserves, commensurate with its ongoing activities.

## **BUTTS FREE CHURCH**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **FUTURE PLANS**

The Trustees intent to continue the current aims of advancing the Christian faith in the town of Alton and beyond.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is a Charitable Incorporated Organisation, registered at the Charity Commission on 25 August 2022, and is controlled by a constitution and church handbook.

##### **Organisational structure**

The Church is governed by its Minister, Trustees and Elected Officers who meet regularly to set policy and review the activities of the Church in the town of Alton.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1200180

##### **Principal address**

14 Northanger Close  
Alton  
Hampshire  
GU34 2BH

##### **Trustees**

Rev C Anderson (resigned 29.2.24)  
Rev B Burge  
Professor J Evans  
Mrs J Taylor  
Mr S Warwick  
Dr P West  
Mrs R West

##### **Independent Examiner**

Caroline Scull FCCA  
B20 Limited  
Chartered Certified Accountants  
Charwell House  
Wilsom Road  
Alton  
Hampshire  
GU34 2PP

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


**BUTTS FREE CHURCH**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 24/08/2024 ..... and signed on its behalf by:

  
.....  
Trustee

**Independent Examiner's Report to the Trustees of  
BUTTS FREE CHURCH**

**Independent examiner's report to the trustees of BUTTS FREE CHURCH**

I report to the charity trustees on my examination of the accounts of BUTTS FREE CHURCH (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Scull FCCA

B20 Limited  
Chartered Certified Accountants  
Charwell House  
Wilsom Road  
Alton  
Hampshire  
GU34 2PP

Date: 29/8/2024



# BUTTS FREE CHURCH

## Statement of Financial Activities for the Year Ended 31 March 2024

				Year Ended 31.3.24 Total funds £	Period 25.8.22 to 31.3.23 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		80,656	2,509	83,165	-
Investment income	2	<u>1,948</u>	<u>-</u>	<u>1,948</u>	<u>-</u>
<b>Total</b>		<u>82,604</u>	<u>2,509</u>	<u>85,113</u>	<u>-</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church activities		71,363	2,639	74,002	-
Other		<u>842</u>	<u>-</u>	<u>842</u>	<u>-</u>
<b>Total</b>		<u>72,205</u>	<u>2,639</u>	<u>74,844</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		10,399	(130)	10,269	-
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		<u>(10,300)</u>	<u>-</u>	<u>(10,300)</u>	<u>-</u>
<b>Net movement in funds</b>		99	(130)	(31)	-
<b>RECONCILIATION OF FUNDS</b>					
Total funds transferred from Butts Evangelical Church		<u>96,486</u>	<u>38,331</u>	<u>134,817</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>96,585</u>	<u>38,201</u>	<u>134,786</u>	<u>-</u>


The notes form part of these financial statements

# BUTTS FREE CHURCH

## Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	15,430	-	15,430	-
Cash at bank		<u>82,252</u>	<u>38,201</u>	<u>120,453</u>	<u>-</u>
		97,682	38,201	135,883	-
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(1,097)</u>	<u>-</u>	<u>(1,097)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>96,585</u>	<u>38,201</u>	<u>134,786</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		96,585	38,201	134,786	-
<b>NET ASSETS</b>		<u>96,585</u>	<u>38,201</u>	<u>134,786</u>	<u>-</u>
<b>FUNDS</b>	8				
Unrestricted funds				96,585	-
Restricted funds				<u>38,201</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>134,786</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/05/2024 and were signed on its behalf by:

  
.....  
Trustee



## BUTTS FREE CHURCH

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Tangible assets are stated in the balance sheet at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	Year Ended 31.3.24 £	Period 25.8.22 to 31.3.23 £
Deposit account interest	<u>1,948</u>	<u>-</u>

# **BUTTS FREE CHURCH**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2024**

### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

#### **Trustees' expenses**

There were no trustees' expenses, incurred in the performance of their duties as Trustees, paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

### **4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>-</u>

### **5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
Additions	10,300
Disposals	(10,300)
At 31 March 2024	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

### **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	<u>15,430</u>	<u>-</u>

# BUTTS FREE CHURCH

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>1,097</u>	<u>-</u>

### 8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,486	99	71,585
Commitment reserve	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	96,486	99	96,585
<b>Restricted funds</b>			
Development fund	36,061	780	36,841
Pastoral fund	750	-	750
Youth work fund	1,500	(910)	590
Mission fund	<u>20</u>	<u>-</u>	<u>20</u>
	<u>38,331</u>	<u>(130)</u>	<u>38,201</u>
<b>TOTAL FUNDS</b>	<u>134,817</u>	<u>(31)</u>	<u>134,786</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	82,604	(72,205)	(10,300)	99
<b>Restricted funds</b>				
Development fund	780	-	-	780
Youth work fund	-	(910)	-	(910)
Mission fund	<u>1,729</u>	<u>(1,729)</u>	<u>-</u>	<u>-</u>
	<u>2,509</u>	<u>(2,639)</u>	<u>-</u>	<u>(130)</u>
<b>TOTAL FUNDS</b>	<u>85,113</u>	<u>(74,844)</u>	<u>(10,300)</u>	<u>(31)</u>

**BUTTS FREE CHURCH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. RELATED PARTY DISCLOSURES**

On 1 April 2023 the Charity took over the activities of Butts Evangelical Church Trust (charity number 1001301) together with all of its assets and liabilities with a net value of £134,817.

# BUTTS FREE CHURCH

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period 25.8.22 to 31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	66,724	-
Donations	780	-
Gift aid	<u>15,661</u>	<u>-</u>
	83,165	-
<b>Investment income</b>		
Deposit account interest	<u>1,948</u>	<u>-</u>
<b>Total incoming resources</b>	85,113	-
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	40,896	-
Rent	12,000	-
Insurance	361	-
Local mission giving	420	-
Resources	3,068	-
Sundries	828	-
International mission giving	<u>16,429</u>	<u>-</u>
	74,002	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>842</u>	<u>-</u>
<b>Total resources expended</b>	<u>74,844</u>	<u>-</u>
<b>Net income</b>	<u><u>10,269</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements