

CHARITY REGISTRATION NUMBER: 1200177

**RAOS MUSICAL THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

RAOS MUSICAL THEATRE COMPANY

ANNUAL REPORT AND FINANCIAL STATEMENTS

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RAOS MUSICAL THEATRE COMPANY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2025

**REGISTERED
CHARITY NAME** RAOS Musical Theatre Company

**CHARITY
REGISTRATION
NUMBER** 1200177

**REGISTERED OFFICE
AND OPERATIONAL
ADDRESS** Ripon Arts Hub
Allhallowgate
Ripon
HG4 1LQ

TRUSTEES

The trustees who served during the year and since the year end were as follows:

Linda Aikman
Michelle Freeman
Nadia Murrell
Tina Salden
Colin Fine
Eleanor Holroyd
Anna Graham (appointed 22 May 2025)
Christopher Scott (appointed 22 May 2025)

BANKERS

Virgin Bank
7 Gold Street
Northampton NN1 1EN

INDEPENDENT EXAMINER

Neil Adshead FCA
Creative Tax Reliefs Ltd
Suite 8 West Lancs Investment Centre
Maple View, Whitemoss Business Park
Skelmersdale WN8 9TG

RAOS MUSICAL THEATRE COMPANY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The RAOS Musical Theatre Company is a charitable incorporated organisation (CIO) and a registered charity, number 1200177. The governing constitution was adopted on 6th June 2022.

OBJECTIVES AND ACTIVITIES

To educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the executive committee shall from time to time determine.

The CIO consists of acting and non-acting members, junior members, patrons and life members and is heavily dependent on a significant number of volunteers, most of whom are acting or non-acting members and parents of children who are past or current members of the society.

The CIO owns its own hall in Ripon (Ripon Arts Hub) and uses this to further promote arts to the public, hosting a variety of arts events, which are open to all.

The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Our 2024/25 season included a production of *Grease* by Ripon Youth Theatre, *Avenue Q* and *Annie*, which was performed at Harrogate Theatre.

All shows were well-attended, and once again the show at Harrogate Theatre made a healthy profit. Overall the performance income was higher than 2023/24.

The Arts Hub income has also increased on last year, driven by our ongoing partnerships with Ripon Theatre Festival, Hilarity Bites, Ripon Charity Pantomime Group and Ripon Live Music. We have completed the planned work to improve the backstage area of the Hub, and more work is ongoing and planned.

RAOS MUSICAL THEATRE COMPANY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL REVIEW

Our financial security has increased, throughout the year, due to increased regularity of bookings at the venue, 3 successful productions, grant awards and TTR funds. Total income for the year increased to £117,383 (2024 £109,331). Expenditure was tightly controlled totalling £80,823 (2024 £79,948). The CIO will continue to keep sufficient funds from previous activities to fund the working capital required for future shows, together with a minimum of 3 month's overheads and maintenance expenses of our hall.

Reserves policy

The reserves figure was increased to £40,000 in 2024 in consideration of continued increases in production and operation costs, to ensure we continue to have sufficient working capital to protect the company. This increase has achieved our objective.

No funds are in deficit from our previous reserve positions.

RAOS MUSICAL THEATRE COMPANY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

L A Aikman
L A Aikman (Feb 12, 2026 14:17:26 GMT)

Linda Aikman
Trustee
Dated: 9 February 2026

RAOS MUSICAL THEATRE COMPANY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES RAOS MUSICAL THEATRE COMPANY**

On accounts for the year ended 31 August 2025 **Charity no** 1200177

Set out on pages 6 to 13

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 August 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Neil Adshead FCA

Date:

9 February 2026

Name:

Neil Adshead

Relevant professional qualification(s) or body:

FCA. Institute of Chartered Accountants in England and Wales

Address:

Creative Tax Reliefs Ltd

Suite 8, West Lancs Investment Centre

Maple View, Whitemoss Business Park

Skelmersdale WN8 9TG

RAOS MUSICAL THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2025

		Unrestricted	Restricted	Total funds	Unrestricted
		funds	funds	2025	and Total
	Notes				funds
		£	£	£	2024
					£
INCOME FROM:					
Donations and grants	2	2,710	2,000	4,710	4,600
Charitable activities	3	96,952	-	96,952	93,662
Other income	4	14,692	-	14,692	10,449
Bank interest		1,029	-	1,029	620
Total		115,383	2,000	117,383	109,331
EXPENDITURE ON:					
Charitable activities	5	57,092	-	57,092	54,879
Support and governance	7	23,731	-	23,731	25,069
Total		80,823	-	80,823	79,948
NET INCOME		34,560	2,000	36,560	29,383
Transfer between funds		6,000	(6,000)	-	-
TOTAL FUNDS BROUGHT FORWARD		300,068	4,000	304,068	274,685
TOTAL FUNDS CARRIED FORWARD		340,628	-	340,628	304,068

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RAOS MUSICAL THEATRE COMPANY

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS			
Tangible assets	8	239,991	216,187
		<u>239,991</u>	<u>216,187</u>
CURRENT ASSETS			
Stock	9	300	300
Debtors	10	3,615	5,035
Cash at bank and in hand		99,602	84,232
Total current assets		<u>103,517</u>	<u>89,567</u>
LIABILITIES			
Creditors:	11		
Amounts falling due within one year		2,880	1,686
NET CURRENT ASSETS		<u>100,637</u>	<u>87,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		340,628	304,068
TOTAL NET ASSETS		<u><u>340,628</u></u>	<u><u>304,068</u></u>
 THE FUNDS OF THE CHARITY			
FUNDS	12		
Restricted funds		-	4,000
Unrestricted funds			
General funds		340,628	300,068
Total charity funds		<u><u>340,628</u></u>	<u><u>304,068</u></u>

These financial statements were approved by the trustees and authorised for issue on 9 February 2026, and are signed on behalf of the board by:


CScott (Feb 9, 2026 10:33:54 GMT)

Christopher Scott

Trustee

The notes on pages 8 to 13 form part of these accounts

RAOS MUSICAL THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting Policies

General information

RAOS Musical Theatre Company is a charitable incorporated organization (CIO) registered with the Charity Commission in England & Wales. The office address is Ripon Arts Hub, Allhallowgate, Ripon HG4 1LQ.

The CIO was formed on 6 June 2022

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

RAOS MUSICAL THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is not registered for VAT and therefore all expenditure is recorded inclusive of VAT.

There were no employees during the year.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	Not depreciated
Fixtures and fittings	10% per annum
Furniture and equipment	20% per annum

RAOS MUSICAL THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Depreciation is not provided on freehold land and buildings as they are maintained to a high standard and have such a long expected useful life that any depreciation charge is not considered material.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

2 DONATIONS AND GRANTS

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other donations	2210	-	2210	100
Grants (see note 12)	-	2,000	2,000	4,000
Gift aid	500	-	500	500
	<u>2710</u>	<u>2,000</u>	<u>4710</u>	<u>4,600</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Performance income	61,814	60,480
Subscriptions	5,650	4,727
Merchandise	2,976	2,716
Hall Income	25,665	25,121
Other	847	618
	<u>96,952</u>	<u>93,662</u>

4 OTHER INCOME

	2025 £	2024 £
Theatre tax relief claim	<u>14,692</u>	<u>10,449</u>

5 CHARITABLE ACTIVITIES COSTS

	2025 £	2024 £
Production costs	49,220	47,471
Bar purchases	6,796	6,978
Ticket fees	1,076	430
	<u>57,092</u>	<u>54,879</u>

RAOS MUSICAL THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6 TRUSTEES' EXPENSES

No trustee received remuneration for their services during the year (2024, NIL)

Trustees have been reimbursed expenses, as follows:

	2025	2024	Number of
	£	£	trustees
Bar stock	1,165	-	2
Sundries	114	-	2
Licence fees	500	-	1
Costumes	251	32	1

SUPPORT AND GOVERNANCE

7 COSTS

	Support costs	Governance costs	Total 2025	Support costs	Governance costs	Total 2024
	£	£	£	£	£	£
Premises costs	1,865	-	1,865	2,687	-	2,687
Insurance	3,669	-	3,669	3,500	-	3,500
Utilities	7,204	-	7,204	6,229	-	6,229
Telephone	482	-	482	509	-	509
Marketing	1,989	-	1,989	2,467	-	2,467
Depreciation	1,050	-	1,050	5,075	-	5,075
Donations	2,700	-	2,700	-	-	-
Professional fees	-	-	-	-	294	294
Accountancy	2,220	660	2,880	1,620	660	2,280
Subscriptions	299	-	299	245	-	245
Website	438	-	438	504	-	504
Sundry	1,155	-	1,155	1,279	-	1,279
	<u>23,071</u>	<u>660</u>	<u>23,731</u>	<u>24,115</u>	<u>954</u>	<u>25,069</u>

RAOS MUSICAL THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures and fittings	Furniture and equipment	Total
COST	£	£	£	£
At 1 September 2024	201,582	-	23,968	225,550
Transfer	-	2,980	(2,980)	-
Additions	-	24,854	-	24,854
At 31 August 2025	201,582	27,834	20,988	250,404
DEPRECIATION				
At 1 September 2024	-	-	9,363	9,363
Charge for year	-	919	131	1,050
At 31 August 2025	-	919	9,494	10,413
NET BOOK VALUE				
At 31 August 2024	201,582	-	14,605	216,187
At 31 August 2025	201,582	26,915	11,494	239,991

9 STOCK

	2025 £	2024 £
Bar stock	300	300

10 DEBTORS

	2025 £	2024 £
Trade debtors	-	250
Prepayments	2,115	3,785
Gift aid receivable	1,500	1,000
	3,615	5,035

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Deferred income	2,220	1,026
Accruals	660	660
	2,880	1,686

RAOS MUSICAL THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12 MOVEMENT IN FUNDS

	At 01/09/24	Incoming resources	Resources expended	Transfer	At 31/08/25
	£	£	£	£	£
Unrestricted funds					
General fund	<u>300,068</u>	<u>115,383</u>	<u>80,823</u>	<u>6,000</u>	<u>340,628</u>
Restricted funds					
K Hargreaves Trust	1,000	-	-	(1,000)	-
Two Ridings Community Foundation	3,000	-	-	(3,000)	-
Charles and Elsie Sykes Trust	-	2,000	-	(2,000)	-
	<u>4,000</u>	<u>2,000</u>	<u>-</u>	<u>(6,000)</u>	<u>-</u>
Total funds	<u>304,068</u>	<u>117,383</u>	<u>80,823</u>	<u>-</u>	<u>340,628</u>

All restricted funds are restricted to supporting better backstage access for disabled performers and improve changing and toilet facilities

For the period ended 31/08/24

	At 01/09/23	Incoming resources	Resources expended	At 31/08/24
	£	£	£	£
Unrestricted funds				
General fund	<u>274,685</u>	<u>115,383</u>	<u>80,823</u>	<u>309,245</u>
Restricted funds				
K Hargreaves Trust	-	1,000	-	1,000
Two Ridings Community Foundation	-	3,000	-	3,000
	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total funds	<u>274,685</u>	<u>119,383</u>	<u>80,823</u>	<u>313,245</u>

13 RELATED PARTY TRANSACTIONS

Michelle Freeman, a trustee, received £714 (2024, £2,116) for cleaning services

RAOS draftaccounts 2025finalforsigning

Final Audit Report

2026-02-19

Created:	2026-02-09
By:	Rachel Lee (rachel.lee@creativetaxreliefs.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcQelzoAzlZ-S-OqsrqFp7lnxWNXMvMzi

"RAOS draftaccounts 2025finalforsigning" History

 Document created by Rachel Lee (rachel.lee@creativetaxreliefs.com)
2026-02-09 - 10:25:35 AM GMT

 Document emailed to Chris (chris.scott@arch-global.com) for signature
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 Email viewed by Chris (chris.scott@arch-global.com)
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 Signer Chris (chris.scott@arch-global.com) entered name at signing as CScott
2026-02-09 - 10:33:52 AM GMT

 Document e-signed by CScott (chris.scott@arch-global.com)
Signature Date: 2026-02-09 - 10:33:54 AM GMT - Time Source: server

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2026-02-09 - 10:33:56 AM GMT

 Email viewed by Linda (linda_a_dawson@hotmail.com)
2026-02-12 - 2:16:05 PM GMT

 Signer Linda (linda_a_dawson@hotmail.com) entered name at signing as L A Aikman
2026-02-12 - 2:17:24 PM GMT

 Document e-signed by L A Aikman (linda_a_dawson@hotmail.com)
Signature Date: 2026-02-12 - 2:17:26 PM GMT - Time Source: server

 Document emailed to Neil (neil.adshead@creativetaxreliefs.com) for signature
2026-02-12 - 2:17:28 PM GMT

 Email viewed by Neil (neil.adshead@creativetaxreliefs.com)
2026-02-12 - 2:22:05 PM GMT



Signer Neil (neil.adshead@creativetaxreliefs.com) entered name at signing as Neil Adshead

2026-02-19 - 10:15:48 AM GMT



Document e-signed by Neil Adshead (neil.adshead@creativetaxreliefs.com)

Signature Date: 2026-02-19 - 10:15:50 AM GMT - Time Source: server



Agreement completed.

2026-02-19 - 10:15:50 AM GMT



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