

Climbers Against Cancer

Charity Number 1200162

**Annual Report and
Financial Statements**

Year ended 31st December 2024

Climbers Against Cancer

Reference and administrative details

Trustees	A Dodd D Oughton S McCarron S Grimshaw L Robinson (appointed 1.07.24)
Principal address	Unit 34 Lake District Business Park Mint Bridge Road Kendal Cumbria LA9 6NH
Bankers	Nat West
Registered Charity Number	1200162
Independent Examiner	Mark Heaton FCCA FCIE DChA KM Chartered Accountants Burnley BB11 1JG

CLIMBERS AGAINST CANCER

TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its constitution are:

For the public benefit to help fund research into finding cures for cancer throughout the world and to relieve the needs of people and their families who are living with and beyond cancer.

The charity achieves its objectives by awarding grants to UK and overseas cancer research organisations. In 2024 eight grants of varying amounts were awarded. Decisions on who to award grants to are based on assessment by the trustees following an application by an organisation. The information requested includes a brief history of the organisation, its work, main scientific achievements, funding and donors, financial and decision-making procedures, and the research objectives. Grants are made on an annual basis without multi-year commitments. Details of grant payments are in the Receipts and Payments account on page 6.

PUBLIC BENEFIT

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

CLIMBERS AGAINST CANCER TRADING LIMITED

The charity owns 100% of the share capital in Climbers Against Cancer Trading Limited, company number 09197060. This company raises funds for the charity by buying and selling branded and other clothing and climbing accessories and sponsorship. During 2024 total revenue generated amounted to £79k (2023: £51k). The company generated a profit of £19k, recovering losses of the prior year, with net assets of £5.5k. This is after the charity has charged interest on the loan (£801) and had charged 25% of the staff costs of the trading company (£6,349), both adjusted on the loan. The loan outstanding at the year end was £41,834.

The loan is provided by the charity for working capital, to buy stock etc. A formal loan agreement is in place with interest charged by the charity, this amounting to £801 in 2024.

CLIMBERS AGAINST CANCER

TRUSTEES ANNUAL REPORT - CONTINUED

FINANCIAL REVIEW

The financial statements are set out on pages 6 and 7. At the year end bank balances amounted to £113,106. The charity will have reserves of six months running costs, and any excess is available for grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation governed by its constitution dated 24th August 2022 as amended 6th June 2023. Trustees are appointed as required. This CIO supersedes the former trust charity number 1158181 of the same name which is being closed down.

Meetings of trustees are held monthly and as required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by the trustees on 2nd September 2025 and signed on its behalf by:

D Oughton
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLIMBERS AGAINST CANCER

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA
KM
Chartered Accountants
Burnley
BB11 1JG

2nd September 2025

CLIMBERS AGAINST CANCER

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2024

	Unrestricted funds (£) 31.12.24	Unrestricted funds (£) 31.12.23
RECEIPTS		
Climbers Against Cancer Trading Limited	650	12,360
Donations	48,942	53,861
	49,592	66,221
PAYMENTS		
BCUK – Breast Cancer UK	6,747	
PCR – Prostate Cancer Research	7,568	
Tumaini la Maisha (TLM) Tanzania	10,000	
Wellspring Alberta	3,915	
Alberta Kids Cancer Care	6,115	
University of Arizona Cancer Centre	10,015	
Bowel Cancer UK	1,000	
Melanoma UK	1,000	
Monaco Scientific Centre		10,000
The Ledge Climbing Project Inverness		10,000
Grant: Institute for Biological Research Serbia		10,000
Grant: UKIGCN's Nepal Action Group		10,000
Other costs – bank charges, fundraising costs	562	755
Climbers Against Cancer Trading Limited	1,005	7,000
	47,927	47,755
 Net of receipts (payments)	 1,665	 18,466
 Cash funds brought forward	 111,441	 92,975
 Cash funds carried forward	 113,106	 111,441

CLIMBERS AGAINST CANCER
STATEMENT OF ASSETS AND LIABILITIES

CASH FUNDS	31.12.24	31.12.23
Bank current accounts	<u>£113,106</u>	<u>£111,441</u>
CLIMBERS AGAINST CANCER TRADING LIMITED		
Loan	£41,834	£48,027
Share capital	£3	£3
LIABILITIES		
Independent examination/accountancy	<u>£480</u>	<u>£480</u>

These accounts were approved by the trustees on 2nd September 2025

D Oughton
Trustee

CLIMBERS AGAINST CANCER

NOTES TO THE FINANCIAL STATEMENTS

- 1 Basis of preparation
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.
- 2 Fund Accounting:

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity
- 3 Taxation
The charity is not liable to tax on its charitable activities.
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.
- 4 Transactions with trustees
No remuneration nor expenses were paid to trustees or any persons connected with them during the year or previous year.