

**Climbers Against Cancer**

**Charity Number 1200162**

**Annual Report and  
Financial Statements**

**Year ended 31st December 2023**

## **Climbers Against Cancer**

### **Reference and administrative details**

Trustees	A Dodd D Oughton S McCarron S Grimshaw L Robinson (appointed 1 <sup>st</sup> July 2024)
Principal address	Cannon Corner Business Centre 1 Cannon Street Accrington Lancashire BB5 2ER
Bankers	Nat West
Registered Charity Number	1200162
Independent Examiner	Mark Heaton FCCA FCIE DChA KM Chartered Accountants Burnley BB11 1JG

## **CLIMBERS AGAINST CANCER**

### **TRUSTEES ANNUAL REPORT**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity as set out in its constitution are:

For the public benefit to help fund research into finding cures for cancer throughout the world and to relieve the needs of people and their families who are living with and beyond cancer.

The charity achieves its objects by the awarding of grants to UK and overseas cancer research organisations. In 2023 four grants of £10,000 each were awarded. Decisions on who to award grants to is based on assessment by the trustees following an application by an organisation. Information requested includes a brief history of the organization, its work main scientific achievements, funding and donors, financial and decision making procedures and the research objectives. Grants are made on an annual basis without multiyear commitments.

### **PUBLIC BENEFIT**

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

### **CLIMBERS AGAINST CANCER TRADING LIMITED**

The charity owns 100% of the share capital in Climbers Against Cancer Trading Limited, company number 09197060. This company raises funds for the charity by buying and selling branded and other clothing and climbing accessories and sponsorship. During 2023 total revenue amounted to £51k (2022: £48k). The profits of the company are donated to the charity. A loss arose in 2023 due to difficult trading conditions.

At the year end the amount owed by the company was £48,027.

The loan is provided by the charity for working capital, to buy stock etc. A formal loan agreement is in place with interest charged by the charity, this amounting to £1,027 in 2023.

## **CLIMBERS AGAINST CANCER**

### **TRUSTEES ANNUAL REPORT - CONTINUED**

#### **FINANCIAL REVIEW**

The financial statements are set out on pages 6 and 7. At the year end bank balances amounted to £111,441. A reserves policy will be formally established in due course.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a Charitable Incorporated Organisation governed by its constitution dated 24<sup>th</sup> August 2022 as amended 6<sup>th</sup> June 2023. Trustees are appointed as required. This CIO supersedes the former trust charity number 1158181 of the same name which is being closed down.

Meetings of trustees are held as needed.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by the trustees on 24<sup>th</sup> September 2024 and signed on its behalf by:

D Oughton

Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLIMBERS AGAINST CANCER**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> December 2023.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA

KM

Chartered Accountants

Burnley

BB11 1JG

24<sup>th</sup> September 2024

## CLIMBERS AGAINST CANCER

### RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31<sup>st</sup> December 2023

	Unrestricted funds (£) 31.12.23	Unrestricted funds (£) 31.12.22
<b>RECEIPTS</b>		
Climbers Against Cancer Trading Limited	12360	-
Donations	53861	34744
Loan interest receivable		1059
	<b>66221</b>	<b>35803</b>
<b>PAYMENTS</b>		
Grant: Monaco Scientific Centre (CSM)	10000	-
Grant: The Ledge Climbing Project Inverness Scotland	10000	-
Grant: IFOM (Institute for Molecular Oncology) -Italy		25000
Grant: Swiss Cancer Foundation - Switzerland		25000
Grant: EORTC -Belgium	-	25000
Grant: Institute for Biological Research Serbia	10000	-
Grant: UKIGCN's Nepal Action Group	10000	-
Bank charges	375	276
Other payments	380	85
Climbers Against Cancer Trading Limited	7000	789
	<b>47755</b>	<b>76150</b>
Net of receipts (payments)	18466	(40347)
Cash funds brought forward	92975	133322
Cash funds carried forward	<b>111441</b>	<b>92975</b>

**CLIMBERS AGAINST CANCER**  
**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31<sup>st</sup> December 2023**

<b>CASH FUNDS</b>	<b>31.12.23</b>	<b>31.12.22</b>
Bank current account	£111,441	£92,975
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<b>CLIMBERS AGAINST CANCER TRADING LIMITED</b>		
Donation due to the charity	-	£18,038
Loan	£49,054	£34,321
Share capital	£3	£3
<b>LIABILITIES</b>		
Independent examination/accountancy	<u>£480</u>	<u>£480</u>

These accounts were approved by the trustees on 24<sup>th</sup> September 2024

D Oughton  
Trustee

## **CLIMBERS AGAINST CANCER**

### **NOTES TO THE FINANCIAL STATEMENTS**

- 1      Basis of preparation  
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.
- 2      Fund Accounting:  
  
Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity
- 3      Taxation  
The charity is not liable to tax on its charitable activities.  
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.
- 4      Transactions with trustees  
No remuneration nor expenses were paid to trustees or any persons connected with them during the year or previous year.