

# Waqforever

England & Wales · Charity number 1200159

## Details

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Other names	WAQF RELIEF
Status	Registered
Legal form	CIO
Registered	2022-08-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	10 Cefn Coed Road Cardiff CF23 6AQ
Phone	+44 7440 592444
Email	<a href="mailto:info@waqforever.org">info@waqforever.org</a>
Website	<a href="https://www.waqforever.org/">https://www.waqforever.org/</a>

## Activities

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**Objects:** TO PROVIDE GRANTS AND DONATIONS, AND TO UNDERTAKE THE CREATION, FUNDING, AND OPERATION OF PROJECTS FOR SUCH CHARITABLE PURPOSES, FOR THE PUBLIC BENEFIT, THAT ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE, IN PARTICULAR, BUT NOT EXCLUSIVELY, FOR THE FOLLOWING PURPOSES; (A) THE ADVANCEMENT OF EDUCATION, PARTICULARLY FOR CHILDREN AND YOUNG PEOPLE; (B) THE PROMOTION AND PROTECTION OF GOOD HEALTH; (C) THE RELIEF OF POVERTY OR FINANCIAL HARDSHIP INCLUDING THE RELIEF OF SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTERS IN THE FORM OF MONEY OR OTHER MEANS DEEMED SUITABLE; (D) ANY OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES

**Activities:** Our charity, Waqforever, headquartered in the United Kingdom, is dedicated to enhancing education, safeguarding health and well-being, and alleviating poverty globally through grants, project creation, and funding. Our mission extends to making a positive impact not only in the United Kingdom but also Europe and the rest of the world.

## Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Occupied Palestinian Territories
- Cardiff

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£947,401	£103,583	£1,899,228	0
2024-03-31	£1,101,902	£46,492	£1,055,410	0
2023-03-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
<b>Mohammad Hashim Shad</b>	Chair	2022-08-21
Ali Hammuda		2022-08-28
Dr Mohammad Yahya Amjad		2024-10-03
Hamza Saleem		2024-10-03
Tariq Mehmood		2022-08-21

**Waqforever**

England & Wales - Charity number 1200159

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# Accounts

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**REGISTERED COMPANY NUMBER: 12001059 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1200159**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**WAQFOREVER**

M Raza & Co.

**WAQFOREVER**

**Contents of the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1 to 2
<b>Report of the Trustees</b>	3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 15
<b>Detailed Statement of Financial Activities</b>	16

## **WAQFOREVER**

### **Reference and Administrative Details** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **TRUSTEES**

Mohammad Hashim Shad  
Mohammad Yahya Amjad  
Hamza Saleem  
Ali Hammuda  
Tariq Mehmood

#### Charity's Aims and Objectives

Waqforever is an Islamic charitable organisation established to provide long-term humanitarian relief through sustainable waqf (endowment) initiatives. The charity's principal objective is to relieve poverty and hardship, with a particular focus on supporting affected communities in Palestine. Its activities include welfare support, medical assistance, education, and emergency relief, delivered with the intention of creating lasting public benefit.

#### Public Benefit Statement

The trustees confirm that Waqforever has operated for the public benefit throughout the reporting period. In carrying out its work, the trustees have had due regard to the Charity Commission's guidance on public benefit. The charity's activities are designed to alleviate suffering, promote wellbeing, and provide sustainable assistance to vulnerable individuals and communities.

#### Governance and Trustee Activities

Waqforever is governed by its Board of Trustees, who are responsible for setting strategic direction, ensuring compliance with regulatory requirements, and safeguarding the charity's assets. During the year, the trustees focused on strengthening fundraising capacity, enhancing donor engagement, and preparing for the delivery of waqf-funded humanitarian programmes in Palestine. An important development this year was the expansion of the charity's work to include medical aid in the form of prosthetic limbs, supporting those who have suffered lifealtering injuries.

#### Achievements and Performance

During the financial year, Waqforever received support from over 15,000 donors, raising in excess of £900,000. All donations received were treated as general funds and allocated as waqf-restricted funding, reflecting the charity's commitment to long-term, sustainable impact. These funds have been designated for current and future humanitarian initiatives in Palestine.

#### Plans for Future Periods

Looking ahead, the trustees intend to progress from planning into delivery by implementing humanitarian projects, including prosthetic limb provision, while continuing to develop sustainable waqf initiatives. The charity remains committed to transparency, accountability, and responsible stewardship, recognising that entrusted funds represent both a public trust and, in faith terms, a form of *adaqah j.riyah*.

#### Risk Management

The trustees have identified the principal risks facing the charity and keep these under regular review. Key risks include political instability in Palestine, which may affect access and delivery of aid, financial risk arising from economic uncertainty and fluctuations in donor income, and operational risks such as logistical or supply chain disruption. These risks are mitigated through prudent financial management, maintaining appropriate reserves, diversifying income sources, and working with trusted delivery partners.

#### Trustee Structure and Governance

The charity is governed by a Board of Trustees responsible for overall control, strategic direction, and compliance with legal and regulatory requirements. Trustees serve in a voluntary capacity and meet regularly to review the charity's activities, performance, and risk management, ensuring that resources are applied in furtherance of the charity's objectives.

#### Reserves Policy

The charity holds reserves to ensure continuity of operations and to manage unforeseen financial pressures. Reserves may also support the sustainability of long-term projects. The

## **WAQFOREVER**

### **Reference and Administrative Details** **FOR THE YEAR ENDED 31 MARCH 2025**

trustees review the level of reserves on a regular basis to ensure they remain appropriate to the charity's needs and planned activities.

#### Restricted and Unrestricted Funds

Restricted funds comprise donations received for specific purposes, particularly humanitarian support in Palestine. These funds are applied solely in accordance with the donor's restrictions. Unrestricted funds are general donations that may be used at the trustees' discretion to further the charity's objectives, including meeting essential administrative and operational costs. General donations are managed in line with the charity's waqf-based approach and long-term charitable purpose.

#### Donation Policy and Financial Stewardship

The charity operates a 100% donation policy under which public donations are applied directly to charitable activities. Administrative and operational costs are met through Gift Aid and other permitted income sources. The trustees maintain appropriate financial controls and oversight, supported by professional accounting input, to ensure funds are used transparently, responsibly, and in accordance with donor intentions.

### **COMPANY SECRETARY**

#### **REGISTERED OFFICE**

10 Cefn Coed Road  
Cardiff  
CF23 6AQ

#### **REGISTERED COMPANY NUMBER**

12001059 (England and Wales)

#### **REGISTERED CHARITY NUMBER**

1200159

#### **INDEPENDENT EXAMINER**

M Raza & Co.

**WAQFOREVER**

**Report of the Trustees**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRATEGIC REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 January 2026 and signed on the board's behalf by:



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Hashim Shad (Jan 28, 2026, 8:56pm)

Mohammad Hashim Shad - Trustee

**Independent Examiner's Report to the Trustees of  
WaqForever**

**Independent examiner's report to the trustees of WaqForever ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Faraz Raza (Jan 28, 2026, 9:03pm)

Faraz Raza

M Raza & Co.

29 January 2026

**WAQFOREVER**

**Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	846,915	-	846,915	1,101,902
Investment income	3	<u>100,486</u>	<u>-</u>	<u>100,486</u>	<u>-</u>
<b>Total</b>		<u>947,401</u>	<u>-</u>	<u>947,401</u>	<u>1,101,902</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	16,172	-	16,172	862
<b>Charitable activities</b>	5				
Unrestricted		<u>87,411</u>	<u>-</u>	<u>87,411</u>	<u>45,630</u>
<b>Total</b>		<u>103,583</u>	<u>-</u>	<u>103,583</u>	<u>46,492</u>
<b>NET INCOME</b>		843,818	-	843,818	1,055,410
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,055,410</u>	<u>-</u>	<u>1,055,410</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,899,228</u></u>	<u><u>-</u></u>	<u><u>1,899,228</u></u>	<u><u>1,055,410</u></u>

The notes form part of these financial statements

**WAQFOREVER**

**Balance Sheet**  
**31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investment property	10	1,540,066	-	1,540,066	234,550
<b>CURRENT ASSETS</b>					
Investments	11	90,000	-	90,000	-
Cash at bank		<u>270,123</u>	<u>-</u>	<u>270,123</u>	<u>826,260</u>
		360,123	-	360,123	826,260
<b>CREDITORS</b>					
Amounts falling due within one year	12	(961)	-	(961)	(5,400)
<b>NET CURRENT ASSETS</b>		<u>359,162</u>	<u>-</u>	<u>359,162</u>	<u>820,860</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,899,228</u>	<u>-</u>	<u>1,899,228</u>	<u>1,055,410</u>
<b>NET ASSETS</b>		<u>1,899,228</u>	<u>-</u>	<u>1,899,228</u>	<u>1,055,410</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>1,899,228</u>	<u>1,055,410</u>
<b>TOTAL FUNDS</b>				<u>1,899,228</u>	<u>1,055,410</u>


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:



Hashim Shad (Jan 28, 2026, 8:56pm)

Mohammad Hashim Shad - Trustee

The notes form part of these financial statements

**WAQFOREVER**

**Balance Sheet - continued**  
**31 MARCH 2025**

Tariq Mehmood - Trustee



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Tariq Mehmood (Jan 28, 2026, 8:58pm)

The notes form part of these financial statements

**WAQFOREVER**

**Cash Flow Statement**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>728,629</u>	<u>1,060,810</u>
Net cash provided by operating activities		<u>728,629</u>	<u>1,060,810</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(1,305,516)	(234,550)
Income from investments		<u>20,750</u>	<u>-</u>
Net cash used in investing activities		<u>(1,284,766)</u>	<u>(234,550)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(556,137)	826,260
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>826,260</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>270,123</u></u>	<u><u>826,260</u></u>

The notes form part of these financial statements

**WAQFOREVER**

**Notes to the Cash Flow Statement**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	843,818	1,055,410
<b>Adjustments for:</b>		
Income from investments	(20,750)	-
Unlisted investments	(90,000)	-
(Decrease)/increase in creditors	<u>(4,439)</u>	<u>5,400</u>
<b>Net cash provided by operations</b>	<u><u>728,629</u></u>	<u><u>1,060,810</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>826,260</u>	<u>(556,137)</u>	<u>270,123</u>
	<u>826,260</u>	<u>(556,137)</u>	<u>270,123</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>-</u>	<u>90,000</u>	<u>90,000</u>
	<u>-</u>	<u>90,000</u>	<u>90,000</u>
<b>Total</b>	<u><u>826,260</u></u>	<u><u>(466,137)</u></u>	<u><u>360,123</u></u>

The notes form part of these financial statements

## WAQFOREVER

### Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>846,915</u>	<u>1,101,902</u>

**WAQFOREVER**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	79,736	-
Curr asset inv income	<u>20,750</u>	<u>-</u>
	<u>100,486</u>	<u>-</u>

**4. RAISING FUNDS**

**Other trading activities**

	2025	2024
	£	£
Advertising	<u>16,172</u>	<u>862</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 6)
	£
Unrestricted	
	<u>87,411</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Unrestricted				
	<u>8,336</u>	<u>78,115</u>	<u>960</u>	<u>87,411</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors remuneration	-	4,800
Subscriptions	<u>735</u>	<u>-</u>

**WAQFOREVER**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>1,101,902</u>	<u>-</u>	<u>1,101,902</u>
<b>EXPENDITURE ON</b>			
Raising funds	862	-	862
<b>Charitable activities</b>			
Unrestricted			
	<u>45,630</u>	<u>-</u>	<u>45,630</u>
<b>Total</b>	<u>46,492</u>	<u>-</u>	<u>46,492</u>
<b>NET INCOME</b>	<u>1,055,410</u>	<u>-</u>	<u>1,055,410</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,055,410</u></u>	<u><u>-</u></u>	<u><u>1,055,410</u></u>

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2024	234,550
Additions	<u>1,305,516</u>
At 31 March 2025	<u>1,540,066</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>1,540,066</u>
At 31 March 2024	<u>234,550</u>

**WAQFOREVER**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. CURRENT ASSET INVESTMENTS**

	2025 £	2024 £
Unlisted investments	<u>90,000</u>	<u>-</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	-	-
Accrued expenses	<u>960</u>	<u>5,400</u>
	<u>961</u>	<u>5,400</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
Unrestricted	1,055,410	843,818	1,899,228
	<u>1,055,410</u>	<u>843,818</u>	<u>1,899,228</u>
<b>TOTAL FUNDS</b>	<u>1,055,410</u>	<u>843,818</u>	<u>1,899,228</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	947,401	(103,583)	843,818
	<u>947,401</u>	<u>(103,583)</u>	<u>843,818</u>
<b>TOTAL FUNDS</b>	<u>947,401</u>	<u>(103,583)</u>	<u>843,818</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>		
Unrestricted	1,055,410	1,055,410
	<u>1,055,410</u>	<u>1,055,410</u>
<b>TOTAL FUNDS</b>	<u>1,055,410</u>	<u>1,055,410</u>

**WAQFOREVER**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	1,101,902	(46,492)	1,055,410
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,101,902</u>	<u>(46,492)</u>	<u>1,055,410</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
Unrestricted	-	1,899,228	1,899,228
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>1,899,228</u>	<u>1,899,228</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	2,049,303	(150,075)	1,899,228
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,049,303</u>	<u>(150,075)</u>	<u>1,899,228</u>

**WAQFOREVER**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**WAQFOREVER**

**Detailed Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	846,915	1,101,902
<b>Investment income</b>		
Rents received	79,736	-
Curr asset inv income	<u>20,750</u>	<u>-</u>
	<u>100,486</u>	<u>-</u>
<b>Total incoming resources</b>	947,401	1,101,902
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Advertising	16,172	862
<b>Support costs</b>		
<b>Management</b>		
Subscriptions	735	-
Venue hire	-	500
Telephone	47	11
Computer costs	180	1,471
Professional fees	<u>7,374</u>	<u>300</u>
	8,336	2,282
<b>Finance</b>		
Donations	48,000	-
Bank charges	347	63
Merchant charges	<u>29,768</u>	<u>37,885</u>
	78,115	37,948
<b>Governance costs</b>		
Auditors' remuneration	-	4,800
Accountancy and legal fees	<u>960</u>	<u>600</u>
	<u>960</u>	<u>5,400</u>
Total resources expended	<u>103,583</u>	<u>46,492</u>
<b>Net income</b>	<u><u>843,818</u></u>	<u><u>1,055,410</u></u>

This page does not form part of the statutory financial statements



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Wed, 28th Jan 2026 21:03:27 GMT	Faraz Raza - Signer (280be719fcae53b471ffdea955c5acb5)

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**Waqforever**

England & Wales - Charity number 1200159

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# Accounts

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**REGISTERED COMPANY NUMBER: CE030062 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1200159**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Waqforever**  
**( Charitable Incorporated Organisation )**

**DHB Accountants Limited**  
**Chartered Accountants**  
**Statutory Auditors**  
**110 Whitchurch Road**  
**Cardiff**  
**CF14 3LY**

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Report of the Independent Auditors</b>	6 to 9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11 to 12
<b>Cash Flow Statement</b>	13
<b>Notes to the Cash Flow Statement</b>	14
<b>Notes to the Financial Statements</b>	15 to 18
<b>Detailed Statement of Financial Activities</b>	19

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Reference and Administrative Details**  
**for the Year Ended 31 March 2024**

**TRUSTEES**

M H Shad  
M Y Amjad (appointed 3.10.24)  
H Saleem (appointed 3.10.24)  
A Hammuda  
T Mehmood

**COMPANY SECRETARY**

**REGISTERED OFFICE**

10 Cefn Coed  
Cyncoed  
Cardiff  
CF23 6AQ

**REGISTERED COMPANY  
NUMBER**

CE030062 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1200159

**INDEPENDENT AUDITORS**

DHB Accountants Limited  
Chartered Accountants  
Statutory Auditors  
110 Whitchurch Road  
Cardiff  
CF14 3LY

**ACCOUNTANTS**

M Raza & Co  
166 Whitchurch Road  
Cardiff Cf14 3NA

**Waqforever**  
**( Charitable Incorporated Organisation ) (Registered number: CE030062)**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charitable objectives of the charity are to provide grants and donations, and to undertake the creation, funding and operation of projects for such charitable purposes, for the public benefit that are exclusively charitable according to the laws of England & Wales as the trustees may from time to time determine. In particular, but not exclusively, for the following purposes:

- (a) the advancement of education, particularly for children and young people;
- (b) the promotion and protection of good health;
- (c) the relief of poverty or financial hardship including the relief of suffering among victims of natural or other kinds of disasters in the form of money or other means deemed suitable;
- (d) any other purposes which may be charitable according to the laws of England & Wales.

Waqforever is an Islamic charity committed to providing long-term support through different waqf's (endowments) for humanitarian aid, education, and relief to those in need across the world. The charity's core mission is to improve the lives of affected communities, offering sustainable assistance through educational programs, healthcare and emergency aid initiatives.

**Significant activities**

In order to achieve its objectives, the charity made appeals for donations through its website [www.waqforever.com](http://www.waqforever.com) from which more information is available. The contents of that website do not form part of these accounts.

**Public benefit**

In shaping the objectives for the year and its planned fund raising the trustees have considered the Charity Commission guidance on public benefit. The charity gives careful consideration to ensuring its activities are accessible to all eligible users from all aspects of the community.

Waqforever has continually operated for public benefit, ensuring its actions will provide direct support to vulnerable populations across the globe. The charity upholds its legal obligations by ensuring that all programs we aim to operate serve a charitable purpose, particularly starting our focus on alleviating suffering and fostering development.

**Volunteers**

In common with many charities it would be difficult to operate without the support of unpaid volunteers, including the trustees. During the period covered by these financial statements the trustees estimate that the charity has benefited from the support of at least five unpaid volunteer's for which the charity is very grateful. The generosity of all donors, the dedication and belief in the mission form the charity by volunteers and supporters has enabled Waqforever to make a meaningful impact.

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**Waqforever**  
**( Charitable Incorporated Organisation ) (Registered number: CE030062)**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

Throughout the year covered by these financial statements, Waqforever has made significant strides in pooling together funds and planning the next strategic steps for future projects.

The charity raised substantial funds in order to plan the next steps for humanitarian relief efforts in the occupied Palestinian territories raising in excess of £1 million from as many as 5,000 individual donations.

Waqforever maintains a 100% donation policy, ensuring that all donations are directed entirely to the charity's programs. Administrative and operational costs will be covered through Gift Aid which allows the charity to claim tax relief on donations. The trustees monitor all funds ensuring that contributions are used responsibly and in accordance with donor wishes. This transparent approach helps maintain the trust of donors and ensures the continued success of the charity projects.

**Financial review**

**Reserves policy**

The trustees have considered the requirements for reserves in the charity, such review encompassing the nature of income and expenditure streams and the need to match variable income with fixed commitments and the scale of reserves required.

The trustees recognise the need to hold reserves to continue the principal objects of the charity should funding fall.

They have assessed that there is a need to maintain a base free reserve equivalent of at least six months operating costs. They are satisfied that the level of reserves is more than sufficient to meet that requirement.

The trustees are aware of the need to continually monitor reserves but are satisfied that the charity will be able to meet its obligations as they fall due out of available resources. The purposes of these reserves are to cushion the potential impact of any major unforeseen or unexpected expenditure and to ensure that any significant shortfall in short-term income doesn't affect the financial viability of the charity.

**Principal risks and uncertainties**

The charities exposure to risk is reviewed throughout the year by the Trustees who have identified several key risks:

- Political instability; conflict in the occupied Palestinian territories may hinder access to communities and disrupt the aid distribution efforts planned for the future
- Financial risk; economic challenges/shifts in donor confidence may impact funding levels;
- Operational challenges; potential logistics and supply chain disruptions may delay program implementation once we start humanitarian aid efforts.

To mitigate these risks, Waqforever maintains financial reserves, diversifies fundraising sources, and collaborates closely with local partners to ensure the continued flow of donations.

**Future plans**

Looking ahead, Waqforever plans to expand its humanitarian projects, develop sustainable infrastructures and enhance fundraising efforts through strategic partnerships and global campaigns.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The legal form of the charity is that of Charitable Incorporated Organization (CIO) which is subject to its governing document, its constitution, which came into effect from the date of registration as a charity on 23 August 2022. The constitution was subsequently amended with the latest version approved on 27 July 2024..

**Waqforever**  
**( Charitable Incorporated Organisation ) (Registered number: CE030062)**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointed trustees actively encourage and seek to identify appropriate persons to join the CIO as trustees. On appointment each new trustee is provided with a copy of the constitution and the CIO's latest available Trustees Annual Report and accounts. Appropriate training and induction is provided to enable any new trustee to fulfill their duties.

**Organisational structure**

The charity trustees manage the affairs of the CIO in accordance with their powers as set out in the constitution document and ensuring operations comply with legal and ethical standards. In the year covered by these financial statements the trustees focused on advancing an online presence and donation efforts to plan works for humanitarian projects in the occupied Palestinian territories and reviewed the charity's strategic direction. This year has been focussed on supporting key fundraising efforts to ensure the charity's sustainability and future success as it plans ahead.

Trustees are responsible for governance and oversight and for ensuring that Waqforever's operations are transparent and aligned with its charitable objectives.

There must at all times be at least three charity trustees with a maximum number of 12. Apart from the first charity trustees every trustee is appointed for a term of three years after meeting criteria set out in the constitution.

The trustees, who serve on a voluntary basis meet regularly to discuss all aspects of the affairs of the CIO.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Waqforever ( Charitable Incorporated Organisation ) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


**Waqforever**  
**( Charitable Incorporated Organisation ) (Registered number: CE030062)**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**AUDITORS**

The auditors, DHB Accountants Limited, were appointed in respect of the year ended 31 March 2024. The requirement for the audit of the financial statements will be considered on a year by year basis and auditors appointed annually as required by legislation.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....6th March 2025..... and signed on the board's behalf by:



.....  
M H Shad - Trustee

**Report of the Independent Auditors to the Trustees of  
Waqforever  
( Charitable Incorporated Organisation )**

**Opinion**

We have audited the financial statements of Waqforever ( Charitable Incorporated Organisation ) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of  
Waqforever  
( Charitable Incorporated Organisation )**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
Waqforever  
( Charitable Incorporated Organisation )**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Capability of the audit in detecting irregularities, including fraud**

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

As part of planning our audit and based upon our understanding of the charity and industry and the legal and regulatory framework applicable, and through discussion with trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws & regulations related to charity, health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect upon the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. We communicated identified laws and regulations throughout our team and remained alert to any indications on non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls) and determined the principal risks were related to: management bias in accounting estimates and judgemental areas of the financial statements such as income recognition and provisioning for costs. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances on non-compliance with laws and regulations
- Assessment of identified fraud risk factors
- Challenging assumptions and judgements made by management in significant accounting estimates
- Performing analytical review
- Confirmation of related parties with management and review of transactions
- Performing such substantive procedures as judging appropriate and seeking independent confirmations.
- Audited the risk of management override on controls and evaluating the rationale of significant transactions

Our audit tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognizing that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statement's, the less likely we are to become aware of it.

As part of an audit in accordance with ISA's (UK), we exercise professional judgment and maintain professional scepticism throughout the audit.

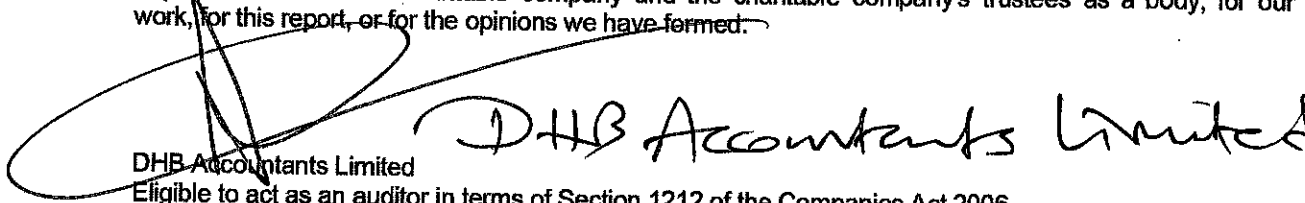
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

**Report of the Independent Auditors to the Trustees of  
Waqforever  
( Charitable Incorporated Organisation )**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



DHB Accountants Limited  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Chartered Accountants  
Statutory Auditors  
110 Whitchurch Road  
Cardiff  
CF14 3LY

Date: 6 March 2025

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Year ended 31/3/24 Unrestricted fund £	Period 23/8/22 to 31/3/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3	1,101,902	-
<b>EXPENDITURE ON</b>			
Raising funds	4	862	-
Other		45,630	-
<b>Total</b>		<u>46,492</u>	-
<b>NET INCOME</b>		1,055,410	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,055,410</u></u>	<u><u>-</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Waqforever**  
**( Charitable Incorporated Organisation ) (Registered number: CE030062)**

**Balance Sheet**  
**31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investment property	9	234,550	-
<b>CURRENT ASSETS</b>			
Cash at bank		826,260	-
<b>CREDITORS</b>			
Amounts falling due within one year	10	(5,400)	-
<b>NET CURRENT ASSETS</b>		820,860	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,055,410	-
<b>NET ASSETS</b>		1,055,410	-
<b>FUNDS</b>			
Unrestricted funds	11	1,055,410	-
<b>TOTAL FUNDS</b>		1,055,410	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on .....6th March 2025..... and were signed on its behalf by:



.....  
M H Shad - Trustee

The notes form part of these financial statements

**Waqforever**  
**( Charitable Incorporated Organisation ) (Registered number: CE030062)**

**Balance Sheet - continued**  
**31 March 2024**

*T Mehmood*

.....  
T Mehmood - Trustee

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Cash Flow Statement**  
**for the Year Ended 31 March 2024**

	Notes	Year ended 31/3/24 £	Period 23/8/22 to 31/3/23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,060,810	-
Net cash provided by operating activities		<u>1,060,810</u>	<u>-</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		(234,550)	-
Net cash (used in)/provided by investing activities		<u>(234,550)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		826,260	-
Cash and cash equivalents at the end of the reporting period		<u>-</u>	<u>-</u>
		<u>826,260</u>	<u>-</u>

The notes form part of these financial statements

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year ended 31/3/24 £	Period 23/8/22 to 31/3/23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	1,055,410	-
<b>Adjustments for:</b>		
Increase in creditors	5,400	-
<b>Net cash provided by operations</b>	1,060,810	-

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/23 £	Cash flow £	At 31/3/24 £
<b>Net cash</b>			
Cash at bank	-	826,260	826,260
	-	826,260	826,260
<b>Total</b>	-	826,260	826,260

The notes form part of these financial statements

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. GENERAL INFORMATION**

Waqforever is a Charitable Incorporated Organisation (CIO) registered with and regulated by the charity Commission in England & Wales. The address of the charity, its objectives and details of trustees are provided in the Report of Trustees included within these financial statements.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 February 2019), and the Charities Act 2011.

The financial statements are presented in pounds sterling which is the functional operating currency of the charity.

The financial statements have been prepared on a going concern basis. The trustees are of the view that this is entirely appropriate having reviewed financial reserves and future fund raising activities. The trustees are satisfied that the charity will be able to meet its obligations as they fall due for the foreseeable future.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Waqforever  
( Charitable Incorporated Organisation )**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**3. DONATIONS AND LEGACIES**

	Year ended 31/3/24 £	Period 23/8/22 to 31/3/23 £
Donations	1,101,902	-
	<u>                    </u>	<u>                    </u>

**4. RAISING FUNDS**

**Other trading activities**

	Year ended 31/3/24 £	Period 23/8/22 to 31/3/23 £
Advertising	862	-
	<u>                    </u>	<u>                    </u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	2,882	37,948	4,800	45,630
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31/3/24 £	Period 23/8/22 to 31/3/23 £
Audit Costs	4,800	-
	<u>                    </u>	<u>                    </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**Waqforever**  
**( Charitable Incorporated Organisation )**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	-

**9. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
Additions	234,550
At 31 March 2024	234,550
<b>NET BOOK VALUE</b>	
At 31 March 2024	234,550
At 31 March 2023	-

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Accrued expenses	5,400	-

**11. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	-	1,055,410	1,055,410
<b>TOTAL FUNDS</b>	-	1,055,410	1,055,410

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,101,902	(46,492)	1,055,410
<b>TOTAL FUNDS</b>	1,101,902	(46,492)	1,055,410

**Waqforever  
( Charitable Incorporated Organisation )**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**13. MEMBERS LIMITED LIABILITY**

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**Waqforever**

England & Wales - Charity number 1200159

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# Accounts

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# Trustees' annual report for the period



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Period start date       Period end date

Charity name

Charity No  
(if any)

## Objectives and Activities

	<b>SORP reference</b>	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To fund charitable projects for education, health, poverty relief, disaster aid, and other lawful charitable purposes in accordance with the charity commission laws of England and Wales.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activities in relation to those identified in the accounts include enhancing education, safeguarding health and well-being of young adults and the general public, and alleviating poverty globally through grants, project creation, and funding.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We, the Trustees, can confirm that we have had regard to the guidance issues by the Charity Commission on public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Policy on grant making	Para 1.38	Version of the policy for grant making created and reviewed by Trustees.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Volunteers were registered towards the end of the period. Volunteers will be utilised in the coming period.
Other		

## Achievements and Performance

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Our achievements were as follows in this period:</p> <ol style="list-style-type: none"> <li>1. All email accounts and social media platforms setup.</li> <li>2. Main charity bank account opened.</li> <li>3. Registration with Microsoft Office 365 for the full suite of operational software including online document storage.</li> <li>4. Core volunteer group registered.</li> <li>5. Charity website launched.</li> <li>6. SharePoint site for policies and procedures setup.</li> <li>7. Charity logo and slogan designed and incorporated.</li> <li>8. Basic charity policies and procedures created.</li> </ol>

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	All the main objectives for the period detailed above achieved.
Performance of fundraising activities against objectives set	Para 1.41	No fundraising activities carried out in the period.
Investment performance against objectives	Para 1.41	No investments carried out in this period.
Other		

## Financial Review

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	The charity financial position is £0.00.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No policy of reserves made at the moment. This policy will be created in the coming period.
Amount of reserves held	Para 1.22	No reserves held.
Reasons for holding zero reserves	Para 1.22	No funds collected at the present.
Details of fund materially in deficit	Para 1.24	There is no fund materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as planned.

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from the general public will be the principle source of funds. Donations will be gathered through online fundraising portals and in person meetings with donors.
Investment policy and objectives including any social investment policy adopted	Para 1.46	No investment policy created in this period. This policy will be created in this coming period.
A description of the principal risks facing the charity	Para 1.46	No complete risk assessment has been made of the charity in this period. In the coming period we will be formulating a complete risk assessment of the charity, funds collected and grants given.
Other		

## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO (Charitable Incorporated Organisation)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	No new trustees have been recruited or appointed. As our current charity trustee appointed period draws closer, we will shortlist and select persons who may be suitable candidates. We will then carry out a detailed risk register matrix assessment of said individual(s) and qualification(s) checks to assess their suitability and skills for the Trustee role.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustee Induction policy created in this period.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has an accountability chart following the EOS management system it employs. The charity has not worked with any organisation or individual from any wider network in this period.
Relationship with any related parties	Para 1.51	n/a
Other		

## Reference and Administrative details

Charity name	WAQFOREVER
Other name the charity uses	N/A
Registered charity number	1200159
Charity's principal address	10 Cefn Coed Road Cyncoed, Cardiff, CF23 6AQ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hashim Shad	Chair		
2	Tariq Mehmood			
3	Ali Ihsan Hammuda			
4	Ashraf Al-Rabahi			
5				
6				
7				
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				

## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
Hashim Shad		
Tariq Mehmood		
Ali Ihsan Hammuda		
Ashraf Al-Rabahi		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A	N/A	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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#### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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#### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mohammad Hashim Shad	Tariq Mehmood
Position (eg Secretary, Chair, etc)	Chair Trustee	Trustee
Date	11th January 2024	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**Waqforever**

No (if any)  
**1200159**

**CC16a**

## Receipts and payments accounts

For the period from	Period start date 8/23/2022	To	Period end date 3/31/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
<b>Sub total</b> (Gross income for AR)	0.00	0.00	0.00	0.00	0.00
<b>A2 Asset and investment sales, (see table).</b>					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00
<b>Sub total</b>	0.00	0.00	0.00	0.00	0.00
<b>Total receipts</b>	0.00	0.00	0.00	0.00	0.00
<b>A3 Payments</b>					
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
<b>Sub total</b>	0.00	0.00	0.00	0.00	0.00
<b>A4 Asset and investment purchases, (see table)</b>					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00
<b>Sub total</b>	0.00	0.00	0.00	0.00	0.00
<b>Total payments</b>	0.00	0.00	0.00	0.00	0.00
<b>Net of receipts/(payments)</b>	0.00	0.00	0.00	0.00	0.00
A5 Transfers between funds	0.00	0.00	0.00	0.00	0.00
A6 Cash funds last year end	0.00	0.00	0.00	0.00	0.00
<b>Cash funds this year end</b>	0.00	0.00	0.00	0.00	0.00

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
	<b>Total cash funds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mohammad Hashim Shad	11/12/2023