The Angel Church

Report and Accounts

Year ended 31 December 2024

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE ANGEL CHURCH

LEGAL & ADMINISTRATIVE DETAILS

FOR THE PERIOD ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	Zion Hall 7 Arlington Way Angel, Islington EC1R 1XA
GOVERNING DOCUMENT	Constitution dated May 2020
CHARITY REGISTRATION NUMBER	1200155
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Regan King Thomas Nielsen Colin Mayhew
BANKERS	CAF Bank
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE ANGEL CHURCH

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

Objects of the charity

The charity, which is a church, is governed by a constitution, and is constituted as charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

a) to advance the Christian faith in the UK and elsewhere in accordance with Baptist principles, and
b) such other charitable objects as the trustees may from time to time determine.

Summary of the charity's main activities and achievements

2024 came and went with speed and it was a season of growth, deepening, and expanding horizons.

While our schedule in the week remains fairly consistent regarding our services to the Lord, to each other, and to our local community not a day is exactly the same. Local witness and that conducted by others in our church family continues to see much fruit. One example stands out. Our church evangelist and one of our trustees, Colin Mayhew often goes to Leicester Square and other spots with open air witness teams, partnering with other charities, Open Air Mission and Open Air Campaigners. On one occasion one worker who has previously attended Bible studies in Angel some years back met a young man recently arrived from Jordan. Ayman - who goes by “Andrew” now - had obtained a Bible and was reading it when his brother reported him to his father who without any questions went after his son with a knife, wounding him in the side and leg. Andrew escaped and with the reality of his societies honour/shame culture making death a likely outcome made his way to the UK where he claimed asylum. In the time since, Andrew has been a catalyst through which five others have come into our church family and followed Jesus and been baptised.

Following on from last year’s report, James who was able to join us from 1 January actively pursued settling into his new environment and tested means of outreach to locals and any Koreans who he might meet. With his initiative and mission to see a church planted specifically for North Koreans taking longer than he had hoped, James threw himself into various ways of supporting the work in Angel, preaching on some occasions, but particularly aiding in the discipleship and evangelism of our Arab background brothers. Between himself, Jose, and Pieter these meetings were led with a great deal of additional foundations constructed in our friends’ lives. It was also through these times that two non-Christian men professed faith after attendance for many months.

Several outreach teams assisted us on various occasions through 2024. Reality Ventura, Vital 2024 (an International Mission Board initiative), and two teams from The Cross Church Wylie were particular stand out highlights with many engaged in gospel conversations and reached with prayer and hundreds of Bibles given out between these and other congregation-based times. For the second year, we held ‘Carols on the Green’ at Islington Green. While we enjoyed 2023’s edition of this, having figured a few things out we embraced this year with a desire to be more and do more. With a generous donation from a ministry friend of James we were able to provide a free prize draw for about 40 joints of meat for Christmas dinners and gave more than 200 goody bags out with Bibles, chocolates, and a Christmas ornament inside. It was estimated by some of our team that between 375 and 500 people were present - the 70 chairs we had rented swiftly filled up and dwarfed by the amount of people standing and enjoying the provided refreshments as they sang along and listened to the Scripture readings and brief gospel message.

Internationally, Regan King (pastor) represented the church on a leader's solidarity and exploratory mission to Israel in January 2024, meeting with hostage families and other victims of Oct 7, 2023. As a church with some ethnic Jewish believers and many ex-Muslim, Arab and Persian background believers who know the truth of life under Islam and terror, it has been important for us to speak the truth concerning this conflict, the place of Israel in the Bible, and in the end times, to say nothing of moral clarity so lacking across churches in our nation. Another trip came later in the year to Uganda in which Lucy Newberry and Regan visited ministry partners there. We have continued to prayerfully and practically partner with church planting initiatives in India and Zambia and with the Grace Baptist Partnership. The biggest expansion for us of endeavour and resource however came with the planting of Braintree Village Church at 8 Warren Road in Braintree, Essex. We have really seen a band form together to evangelise, accomplish practical works, and take this work forward and have been encouraged by a good core group forming in Braintree.

Regular preaching and teaching ministry continued with special expository series through The Lord's Prayer and the Kingdom sayings of Jesus. We were also blessed by ministry from Bryan Toll who is now recognised as an elder, James, Peter Buijs (who has ably led us to worship in song) as well as Mehrdad Safarzadeh and Jason Marcellin who also began the Cornhill Training Course following a period of early morning meetings for training in the Scriptures and preaching with Regan. A bi-weekly series in the midweek on Church History was undertaken by Regan which has continued throughout the entirety of 2024.

We are nothing without the strength God gives. 2024 was filled with many highs and also some lows, but God has protected and kept and strengthened through it all. The end of the year saw Regan meeting with a family on the way out of the Jehovah's Witnesses and headed toward baptism as new and true followers of Jesus Christ. He continues to save and we rejoice that 18 individuals professed faith in Jesus through the waters of baptism. And yet the parallel track of ongoing spiritual battle and attack persists. We are so conscious of the need to pray, fast, and support one another lest the devil gain a foothold. We know our victory is secured!

Having done all, we stand firm in the Lord and the strength of His might!

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Two employees were added to the payroll of The Angel Church in 2024:

A part time administrative coordinator to provide practical help especially related to the use of the church building, with the Foodbank being the largest area of responsibility.
A church evangelist on a 6-month contract. This employment is fully funded by CMC – Central Missionary Clearinghouse, Texas, US.
From a cash flow point of view, 2024 ended with a £3,000 plus surplus. This, however, overstates the result with approximately £10,000 due to tax, NIC, and one month of James' salary paid in January 2025 (funding received December 2024).

During the year income increased by £35,816 to £130,051 and expenditure increased by £35,816 to £127,033. As a result, cash funds held at the end of the year increased by £3019 to £89,578 (2023: £86,560), of which £84,132 were unrestricted and could be used for any charitable purpose.

Restricted funds end of year balances were:

Foodbank £0

Braintree Village Church £0
Employment Support Fund £5446. This fund was spent in full in January 2025.

Reserves policy

The charity does not currently have a formal reserves policy, but monitor cash levels closely and will consider and adopt such a policy in the near future. At the year end, the charity held unrestricted cash of £89,578 and the trustees consider it able to meet its ongoing commitments and expenses as they become due and meet the forecast 2025 deficit.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the members, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Thomas Jensby Nielsen

Thomas Jensby Nielsen (Sep 22, 2025 18:33:17 GMT+1)

THOMAS JENSBY NIELSEN

Date: Sep 22, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE ANGEL CHURCH

I report to the trustees on my examination of the accounts of The Angel Church ('the charity') for the year ended 31 December 2024 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (Sep 23, 2025 16:38:59 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 23, 2025

THE ANGEL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	General Funds £	Restricted Funds £	2024 £	2023 £
Income receipts					
Donations		83,522	4,700	88,222	76,861
Gift Aid receipts		9,659	488	10,146	17,374
Grant income		-	31,683	31,683	-
Total receipts		93,181	36,871	130,051	94,235
Payments					
Payments in relation to charitable activities undertaken directly	2	82,863	34,030	116,893	81,257
Grants paid in relation to charitable activities undertaken by others		10,140	-	10,140	10,125
Total payments		93,003	34,030	127,033	91,382
Net of receipts / (payments) before transfers		178	2,841	3,019	2,854
Transfers between funds	5	(2,605)	2,605	-	-
Net movement in funds		(2,427)	5,446	3,019	2,854
Cash funds as at last year end		86,560	-	86,560	83,706
Cash funds at this year end	A	84,132	5,446	89,578	86,560

The notes on page 8 form part of these accounts.

THE ANGEL CHURCH

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Notes	General funds £	Restricted funds £	2024 £	2023 £
A Cash funds					
Cash at bank with immediate access		84,132	5,446	89,578	86,560
		84,132	**5,446**	**89,578**	**86,560**
B Other monetary assets					
Gift aid due to charity		2,024	-	2,024	1,127
		2,024	**-**	**2,024**	**1,127**
C Liabilities					
Other creditors		7,080	-	7,080	1,576
HMRC for employment tax and NIC		6,045	-	6,045	1,871
Fee for Preparation & Independent Examination of the Accounts		1,260	-	1,260	1,200
		14,385	**-**	**14,385**	**4,647**

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Thomas Jensby Nielsen date Sep 22, 2025

Thomas Jensby Nielsen (Sep 22, 2025 18:33:17 GMT+1)

THOMAS JENSBY NIELSEN

The notes on page 8 form part of these accounts.

THE ANGEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	Unrestricted Funds			
	General funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Employment costs	43,780	26,237	70,017	38,838
Light, heat & water	8,363	-	8,363	4,057
Office costs	1,819	-	1,819	-
Insurance	1,928	-	1,928	1,506
Foodbank Expenses	8,449	-	-	5,143
Buildings maintenance and improvements	13,450	7,675	21,125	25,318
Professional costs and governance	1,200	-	1,200	1,920
Gifts	350	-	350	10,125
Outreach	2,877	-	2,877	-
Other costs The Angel	646	118	764	4,274
Emergency aid	-	-	-	200
	82,863	34,030	108,444	91,382

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Local and overseas mission	-		-	10,125
PZ Zambia	2,500	-	2,500	
RM Russell Mission Indian Church	3,000	-	3,000	-
Grace Baptist Charities AGBC-SE	1,140	-	1,140	-
Grace Baptist Partnership	2,000	-	2,000	-
Grants under £1000	1,500	-	1,500	-
	10,140	-	10,140	10,125

4 Transactions with related parties

Regan King served as church leader and was paid £36,750 plus £2,205 pension (2023: £36,750 plus £2,205 pension) for serving in that capacity, not for serving as trustee; this is permitted by the charity's governing document.

5 Movement of funds

	Balance at 1 Jan 2024	Receipts	Payments	Transfers	Balance at 31 Dec 2024
	£	£	£	£	£
General funds	86,560	93,181	(93,003)	(2,605)	84,132
Restricted funds					
Employment Support from CMC	-	31,683	(26,237)	-	5,446
Braintree Village Church	-	5,188	(7,793)	2,605	-
	-	36,871	(34,030)	2,605	5,446
Total funds	86,559	130,051	(127,033)	-	89,578

The employment support fund is for a church evangelist who worked in the church on a 6-month contract. Their employment is fully funded by CMC – Central Missionary Clearinghouse, Texas, US.

Braintree Village Church fund is a new church planting initiative overseen by The Angel Church. The aim is that Braintree during 2025 or 2026 will constitute as an independent church.