

Charity registration number: 1200140

JAFFARIA ACADEMY UK

Annual Report and Financial Statements for the Year Ended 31 August 2024

JAFFARIA ACADEMY UK

Annual Report and Financial statements

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Reference and Administrative Details

Trustees:	Furat Alyassin (Chair) Ali Abbas Malik Zulekha Sibtain Hirji Dr Said Reda Bakir Azra Fatima Naqvi
Charity Registration number:	1200140
Principal Office:	Jaffaria Academy UK 167-169 Great Portland Street 5th Floor LONDON W1W 5PF
Independent Examiner:	Analytix Certified Accountancy & Advisory Ltd 2-4 High road Ickenham London UB10 8LJ

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives

The charity's objective is Education/training for Children/young People.

Public Benefit

The charity has continued to provide advocacy, advice and information to the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The Charity is a registered as a Charitable Incorporated Organisation and is subject to its Governing Document dated 22nd August 2022

Financial review

During the year the charity had net excess of expenditure over income of £28,807. Unrestricted reserves at the end of the year was (£28,807)

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23rd May 2025 and signed on its behalf by:

Furat Al Yassin

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Furat Alyassin
Chair

Independent Examiner's Report to the trustees of JAFFARIA ACADEMY UK

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mohamed Khimji

Mohamed Khimji CPAA
Analytix Certified Accountancy and Advisory Ltd
2-4 High Road
Ickenham
London
UB10 8LJ

27th May 2025

Statement of Financial Activities
For the year ending 31 August 2024

Note	2024 Total and unrestricted funds £	2023 Total and unrestricted funds £
Income and endowments		
Fees	422,506	0
Donations and Legacies	120,020	0
Total income	<u>542,526</u>	<u>0</u>
Expenditure on charitable activities		
Wages	332,373	0
School Resources & Facilities	198,237	0
Printing postage and stationery	4,908	0
Advertising & Marketing	2,931	0
Accountancy & Audit fees	7,220	0
Legal & Professional fees	5,779	0
Other Charity expenses	19,043	0
Bank charges	842	0
Total expenditure on charitable activities	<u>571,333</u>	<u>0</u>
Total expenditure	571,333	0
Net (expenditure) being	<u>(28,807)</u>	<u>0</u>
Net movement in funds	<u>(28,807)</u>	<u>0</u>
Funds brought forward	0	0
Funds carried forward	<u>(28,807)</u>	<u>0</u>

All of the charity's activities derive from continuing operations during the year

(Registration number: 1200140)

Balance Sheet as at 31 August 2024

	Note	2024 Total and unrestricted funds £	2023 Total and unrestricted funds £
Current assets			
Cash at bank		42,871	0
Debtors		67,372	0
Current liabilities			0
Advance Fees		(88,560)	
Other Creditors		(50,490)	0
Net current assets and net assets		<u>(28,807)</u>	<u>0</u>
Funds of the charity			
Unrestricted funds		<u>(28,807)</u>	<u>0</u>
Total funds		<u>(28,807)</u>	<u>0</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 27th May 2025 and signed on their behalf by:

Furat Al Yassin

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Furat Alyassin
Chair

Notes to the Financial Statements for the Year Ended 31 August 2024

Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

As a small charity the charity qualified for and has applied the exemption from preparing a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Allocated support costs

The following support costs have been allocated wholly to costs of charitable activities:

	2024 £	2023 £
Telephone, internet and IT support	1,723	0
Accountancy & Audit fees	7,220	0
Advertising & Marketing	2,931	0
Printing postage and stationery	4,908	0
Bank charges	842	0
Total support costs	<u>17,624</u>	<u>0</u>

Trustees Remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	50,490	0
	<u>50,490</u>	<u>0</u>



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