

Charity registration number 1200138

Company registration number 01926797 (England and Wales)

**THIRTY-SIX LIME STREET**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THIRTY-SIX LIME STREET

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr Michael Armstrong	
	Ms Catherine Bertola	
	Mr Dale Bolland	
	Mr Ziad Jabroo	
	Ms Alexandra Westwood	
	Ms Ruth Abbott	(Appointed 26 September 2022)
	Mr SE Luck	(Appointed 26 September 2022)
Charity number	1200138	
Company number	01926797	
Registered office	Ouseburn Warehouse Workshops & Studios 36 Lime Street Newcastle upon Tyne Tyne and Wear NE1 2PQ	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

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# THIRTY-SIX LIME STREET

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# THIRTY-SIX LIME STREET

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Overview

36 Lime Street is a charitable organisation that runs the oldest and one of the largest studio groups in the North East. Situated in the heart of Newcastle's Ouseburn Valley to the east of the city centre. The former Grade II listed flax mill is now home to over 50 artists, makers and designers across five floors. With practices ranging from visual artists and designer makers, through to architects and musicians.

Thirty-Six Lime Street was established in 1983 with the guiding principle of providing secure, affordable studio spaces for rent for artists and other creative businesses, and in doing so to contribute towards the regeneration of the building and the area.

The gallery is host to an ambitious artist-led programme of exhibitions, events and workshops that reflects the diversity of contemporary art practice and responds to the needs of the local context within which it exists. We hope to continue to build meaningful relationships with the community that we are part of.

#### Exhibitions

There were eight exhibitions over the year that presented the work of 30 artists working in various media and a range of career stages. Exhibitions are selected from Open Call submissions as well as from the pool of practitioners within the building. The programme aims to offer artists a testing ground for presenting new work, and has been instrumental in supporting the development of many early career artists both from within and out with the city.

##### Sticker Book - Matt Antoniak and Phil Frankland (1st - 10th April 2022)

Sticker Book is an exhibition of recent and new paintings from Matt Antoniak and Phil Frankland. The show is the result of a continuing back and forth conversation between the artists since 2017, exchanging ideas and critique. Antoniak and Frankland both inherit the tropes of painting, but any such history appears to be hereditary – instead of following this modus operandi to mimicry, it is used as a platform to explore flexible interpretations of source materials and the appropriation of the preconceived image. The blatancy and honesty in both artists' work is indicative of practices striving to filter information, to reduce the din of contemporary life to simpler but highly charged gestures of intent.

##### Measure Twice, Cut Once - Katie Watson (6th – 15th May 2022)

Measure Twice, Cut Once was an exhibition of new works by Newcastle based artist Katie Watson. The exhibited works were part of an ongoing series, which toy with the universal language of visual information and the abstract qualities of everyday banal forms. The works investigate a process of working through and consolidating archives of diagrammatic language into playful compositions. The paintings and objects examine a dwindling 'fix-it' culture and celebrate traditional methods of construction and maintenance. Visual 'gap-filling' exercises are generated through the reappropriation of disorientating fragments of found diagrammatic material.

## THIRTY-SIX LIME STREET

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Collected - The Collective Studio 2020/2021 (11th – 23rd June 2022)

This exhibition featured the work of 17 artists (Zoë Carlon, Jade Cooper, Taya Franco, Haley, Oliver Hoffmeister, Toni Hurford, Margaret Jennings, Gemma Jones, LJ Matthews, Pheobe Riley Law, Aidan Knowles Levitt, Micaela Perrot-Barnaby, Studio Phat, Beth Stead, Amy Story, Matilda Sutton and Maya Wallis) who were part of the Collective Studio in 2021-2022.

The Collective Studio is run by The NewBridge Project in partnership with Newcastle University and its Institute for Creative Arts Practice. It is an annual development programme for early-career artists and/or recent graduate artists and creative practitioners. The work included a range of processes; illustrations, drawing, film, text, sound, sculpture, textile, performance, print, painting, furniture, installation and ceramics.

#### Sit & Look - Ross Hamilton Frew (1st – 10th July 2022)

Sit & Look was bright in colour and simple in shape, playful and informed by childcare with shelves, chairs, drawings, collages, and maquettes. Ross H Frew's practice sits at the intersection between contemporary art practice and design and consists mainly of bricolage, sculpture, collage, and drawing. His recent focus has been the development of usable/functional sculpture with a sense of ad-hoc-ism. These works address consumption, sustainability, and materiality through the reuse and recycling of waste and found materials.

#### Sometimes she tried to think about painting - Carol Sommer (5th – 14th August 2022)

Carol Sommer is interested in the contemporary relevance of the philosopher and novelist Iris Murdoch's writing about women's experience. Since March 2020 she has used Instagram as a platform to look at the lockdowns through the lenses of the literary orientations of Murdoch's women and the representation of women in (mainly) 1970s film, and vice versa. For Sommer, it is perhaps no surprise that these thoughts, emotions and bodily sensations chimed with our experiences of lockdown – Murdoch's women are also no strangers to feelings of isolation and disorientation.

In October 2021, Sommer bought a vintage 70s dress and began to make short videos as Instagram posts in responses to Rosalind's thought, responding to her own feeling of creative disconnect, and a desire to do something physical, something visceral, like painting, and being outdoors, as escapism and a break from working solely on the computer indoors making Instagram posts. For 36 Gallery, Sommer has collated most of the Instagram posts into a looped video, a format that may unveil both the mechanics of the process, and some of the considerations that came out of these efforts of trying (and failing), to summon up the spirit of painting.

#### I Wish I Had Wings - Oliver Hoffmeister (2nd – 11th September 2022)

I Wish I Had Wings is an exhibition of paintings by Oliver Hoffmeister that explores the visual language of the 'Smear frame' through the medium of paint. Showcasing movement and obscuring figuration by way of distortion, Hoffmeister uses this visual language to respond intuitively to the process of painting to further explore the self-referential nature of the painting process.

#### See View - Emma Holliday (21st – 24th September 2022)

See View was an exhibition of a collection of new paintings by Emma Holliday, that explore the coastal landscape of Northumberland.

#### Slung over the bones of a collage - Group Show (27th October – 12th November 2022)

Slung over the bones of a collage was a group exhibition across two venues featuring work by Jennifer Douglas, Neil Gall, Peter Lamb, Paul Merrick, Fay Nicolson and Matt Westbrook. The exhibition was curated by Matthew Hearn & Paul Merrick and presented in collaboration with Gallery North (Northumbria University).

Slung over the bones of a collage wilfully borrows its title from John's Kelsey's essay 'Collage and Program (Rise of the Readymetal Maidans)'. This gesture of appropriation itself mirrors the ways artists 'exploit and occupy readymade systems of display'. Split across two gallery spaces, Gallery North and 36 Gallery, slung over the bones of a collage considers a wider definition of the processes of 'collage' as represented in the practices of the six artists.

# THIRTY-SIX LIME STREET

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Events and workshops

We regularly open up the building for members of the public to explore the historic building, and see the work being produced in the studios. As well as experience a host of demonstrations, participatory workshops and live performances.

##### The Late Show (13th May 2022)

As part of the national Late Shows event, we opened our doors for a unique chance for the public to catch a glimpse into the working world of artists and designer-makers, with demonstrations and live music performances.

##### From Flax to Freelance

##### The History of 36 Lime Street (14th September 2022)

As part of Heritage Open Days, we open the doors for a guided tour of the building with local historian Mike Greatbatch and long-standing 36 Lime Street Member, Sue Woolhouse. The tour reveals the history of the former flax mill designed by John Dobson and built between 1847-8.

##### Ouseburn Open Studios (26th – 27th November 2022)

The annual November Open Studios event was established in 1994 and has become a popular fixture of the cultural year in Newcastle upon Tyne, and is now part of a larger Open Studios event in the area. 29 studios were opened to the public, and people could take part in workshops, enjoy demonstrations and live music. We also ran our annual Lime Street Raffle to raise funds for the charity.

##### Spring Open Studios (25th – 26th March 2023)

The building was open to the public across the weekend, 24 artists opened their studios for members of the public, with a host of demonstrations, workshops, drop in activities and live music to experience.

#### Studios

Thirty-Six Lime Street provides affordable studio spaces for 53 artists, makers and designers in the North East. We are based in the vibrant cultural area of Ouseburn, in a Grade II listed building, that contains 38 studios over 5 floors. The studios house a range of creative practices including sculptors, painters, glass artists, jewellers, ceramicists, textile artists, furniture makers, visual artists, musicians, puppeteers, designers, graphic designers, photographers and more.

#### Strategic Objectives and Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles and the following strategic objectives underpin everything we do, demonstrating clear, tangible benefits.

##### Strategic Objectives

- Provide affordable workspace for artists, designers and makers in the North East of England.
- Support the production and presentation of ambitious and pioneering new artwork outside traditional institutional frameworks.
- Provide opportunities for people to engage in and learn skills through accessible workshops in the building as well as within the community through our outreach programmes.
- Increase the number of people who experience, engage and participate in the arts, while increasing the depth and quality of their experience.
- Maintaining and improving the building as an important accessible heritage and cultural asset for the wider community.

## THIRTY-SIX LIME STREET

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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#### **Benefit must be to the public, or a section of the public:**

Thirty-Six Lime Street's work and activities seek to benefit one or more clearly identified sections of the public, whether the artistic community or the general public, and directly seek to meet the aims of Thirty-Six Lime Street. The Trustees do not consider that any significant detriment or harm arises from the work of Thirty-Six Lime Street.

#### **Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through regular Board Meetings, and confirm that systems have been established to mitigate these risks.

Current risks and approaches to mitigation:

Governance: We are working with an external consultant to develop and strengthen our policies and procedures, to ensure we have robust systems in place that will enable us to expand our work in the future.

Operational and Financial: We have a fully repairing lease on the Grade II listed building we occupy. The nature of the property means that we have ongoing maintenance costs, as well as larger repairs that need to be made in order to meet the terms of our lease and make the building safe for its occupants and the public. We need to ensure we have adequate Reserves Policy and fundraising strategies to be able to carry out these works and the cost of any unforeseen issues that may arise.

Operational and Financial: The nature of the building, its riverside location and multiple occupancy means our Property Owners and Commercial Combined insurance and Flood Excess insurance is our highest and most unpredictable expense especially in a very uncompetitive market. We work closely with Lockton, our insurance brokers to make sure we get the best value possible, and seek to make improvements to the building to help lower the perceived risks.

Operational: Risk Assessments are carried out for any public exhibitions, event and workshops. Each studio carries out a full Risk Assessment for their studio, including Fire Risk Assessments, and are required to have their own Public Liability Insurance in place.

Operational: We have a Fire Officer, who oversees our external Fire Safety review and ensure that we carry out any necessary work to make sure we are compliant with regulations. This includes carrying out inductions to the building, organising regular fire alarm, smoke alarm and extinguisher tests, and making sure all studios have an up to date Fire Risk Assessment in place.

Operational and Financial: Specific risk management plans are completed for larger projects. Any risk rated as high/critical is immediately reported to the Board.

Financial: The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

Financial: The general escalation of costs due to inflation has seen expenditure increase across the board, along with the impact of the cost of living on small businesses, means that we may be at increasing risk of non-payment of rent, and higher turnover of tenants. We aim to mitigate against financial risks arising by:

- Ensuring that prudent budgets have been set for the next financial year
- Annual rent reviews to ensure that rental income is still set at a fair but appropriate level
- Having a reserves policy allows for flexibility and sustainability should unexpected costs occur
- Always ensuring we get value for money with suppliers and purchase



# THIRTY-SIX LIME STREET

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Achievements and performance

##### Summary of the main achievements of the charity during the year

Gallery programme continues to be a vital space in the city, providing a testing ground for artists to show new and experimental work. It is often an important launch pad for younger artists offering them their first chance to present work in a solo exhibition, and for more established artists a place where they can try out new work without institutional pressure.

There are principally two strands of exhibition programming the first is managed by Paul Merrick and is selected through an Open Call process, the second strand consists of solo and group presentations of the artists, designers and makers based within the building.

For this period we received 60 applications through the open call from which 8 exhibition proposals were selected (although only 6 happened due to the closure of the gallery space as detailed below). The exhibitions offered 30 artists an opportunity to show their work publicly. Over the course of the 6 exhibitions we attracted 844 visitors.

The exhibitions are installed and open and run for two weekends (4 days in total), and invigilated by the artists, who are there to talk to visitors about their work.

In addition to this studio member Emma Holliday held a two-week long exhibition, that attracted over 100 visitors to the space.

The events during this period consisted of 4 building wide activities, that enabled the public to access the entire building, to explore studios, meet artists, take part in workshops and experience live performances.

There were over 4000 visitors to the space, which although was down from our pre-Covid figures was a huge increase on the previous years audience figures.

- Late Shows (1,105 visitors over the evening)
- Heritage Open Day (20)
- Open Studios (2,230 visitors over the two-day event)
- Spring Open Studios (965 visitors over the two-day event)

Unfortunately, in November 2022 after a fire safety inspection from Tyne and Wear Fire & Rescue we had to close the gallery, in order to make essential structural changes which directly impacted the public gallery and wider events programme. The gallery is the main publically accessible space, so its closure meant our activity was curtailed for the latter half of the year – with some of the programme where possible moved in to 2023 following the reopening on 05/05/2023.

#### Studios

We recognise affordable and accessible work and exhibition space is of key importance for artists, makers and designers to start/continue their practice, develop their careers and make new work. We are committed to providing vital workspace, and are striving to create an accessible and inclusive community where artists, designers and makers can thrive.



## THIRTY-SIX LIME STREET

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Fundraising activities performance against objectives**

Since becoming a charity in August 2022, we have set out to develop a long-term funding plan, that will enable us to expand our programme of activities and build a secure future for the organisation. A key part of this is ensuring that the building we occupy is maintained and made more accessible for all.

We have created a fundraising working group and brought on board a consultant to start helping us develop a funding strategy for key projects and programmes, with a view to researching potential sources of funding and writing bids.

Over the course of this period we secured funding to the value of £41,016.48, from Newcastle City Council through the Ventilation Grant Scheme. This funding enabled us to complete Stage 1 of our Window Replacement Scheme. Crucially, in securing planning permission and Listed Building Consent we have undertaken critical work to make future projects more straightforward. We invested in a number of professional reports that will support future bid writing, including obtaining an accessibility audit & DEC report.

We secured £936 of City Life funding from Newcastle City Council to conduct an organisational review.

We raised £2,377.39 through the Open Studio fundraising raffles held at the autumn and spring events.

#### **Strategic planning and research**

The Trustees have undertaken a large amount of strategic planning and research since being awarded charitable status in August 2022.

This included a full organisational review, carried out by Andy Ditchburn (and supported by funding from Newcastle City Council via City Life) to look at ways we can restructure and rethink the way we work to grow as an organisation and expand our charitable activities in the future. This sowed the seed for the development of a new framework of terms of reference documents for our working groups and committees system to help us work more effectively to fulfil our charitable objectives.

With the help of consultant Naomi Kinghorn, we set up a Delivery Group to review and develop policies and procedures that once in place will enable us to work with more volunteers and access more funds to support our programme.

We have developed a long-term plan for the maintenance and upgrade of the building, to help us access funds for essential work, to secure our tenancy for the future as well as make the building more accessible and sustainable, enabling us to continue and expand the work we do. Tending to our tenancy, means that we have 63 more years in this building, able to focus on long-term programme planning.

We worked with fundraising consultant Hannah Matterson to research and develop a fundraising strategy for the organisation, so we can expand our programme and make the building more accessible to all members of the public.

The Board along with key Members have looked at how we develop a more cohesive programme of activity and looking at marketing strategies that enable us to engage with a wider audience (marketing it under one umbrella). Alongside exploring how we might work more closely with building partnerships to deliver activity, this has included:

- Developing links with local schools
- Ouseburn Trust – marketing
- Ouseburn Market
- Local businesses within the valley (raffle fundraising / prizes)

As we are a small and largely voluntary working team, our focus was shifted to resolve concerns as recommended by Tyne and Wear Fire & Rescue, and delivering the building project that we had secured funding for.

## THIRTY-SIX LIME STREET

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Michael Armstrong	
Ms Catherine Bertola	
Mr Dale Bolland	
Ms Theresa Easton	(Resigned 12 June 2023)
Mr Ziad Jabroo	
Dr Laura Jane Johnston	(Resigned 26 September 2022)
Ms Jorgia Smart	(Resigned 26 September 2022)
Ms Alexandra Westwood	
Ms Ruth Abbott	(Appointed 26 September 2022)
Mr SE Luck	(Appointed 26 September 2022)

#### Recruitment and Appointment of Board of Trustees

Any person who is willing to act as a Trustee and is permitted by law to do so, may be elected as a Trustee by the Members at the AGM or co-opted to a casual vacancy throughout the term by the Trustees. Trustees are recruited both from within the Membership as well as externally, through a process outlined within the Memorandum & Articles of Association. We are an artist-led organisation, and our articles of association require that at least three of the trustees shall be artist-makers at a ratio of sixty: forty (artist-maker to co-opted Trustees).

For external candidates we work with the Community Foundation to source Trustees with particular expertise from the wider community.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New Trustees are inducted by the Chair and current Trustees, in the case of particular officer roles we have written Job Descriptions and guidance documents. In addition we use the Community Foundation's training sessions and attend their networking events.

#### Structure and Governance

The charity currently has a Board of 7 non-executive Trustees and 36 Members. All Members are leaseholders of a studio or workshop within 36 Lime Street and their activity supports our charitable objectives. Members inform 36 Lime Street's activity and are consulted throughout the year, through their participation in working groups and at periodic General Meetings.

When decisions are passed by ordinary resolution, an agreement is required by a simple majority of Members present and voting. Special resolutions require an agreement by 75% of Members present and voting.

The Board meets a minimum of 8 times per year. A written Chair, Secretary and Treasurer's report, a meeting agenda and any other necessary Board papers are prepared by the Chair, Treasurer, Company Secretary and any other relevant people to be circulated in advance of meetings. External trustees are always included in any financial decision making.

In addition to Board meetings there are 5 General Meetings a years including the AGM, which are open to all Trustees and Members.

Thirty-Six Lime Street is governed by the Board of Trustees with one staff member who oversees the day-to-day operations: Studio and Buildings Manager – Rachel Bollen

Key management remuneration: Studio and Buildings Manager – 0.4 (£35,100 pro rata)

## THIRTY-SIX LIME STREET

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### The Contribution of Volunteers

The charity makes extensive use of volunteers. During this period it is estimated that over 1000 hours were volunteered by Members and external people to support the charities activities, including delivery, fundraising, marketing and the management of the building.

Notable voluntary contributions include:

- Naomi Kinghorn – external consultant supporting the development of essential policies and management documents (10 hours)
- Barry Henderson – external consultant advising on how to improve internal communications (3 hours)
- Fire Officers & team – Theresa Easton (60 hours), Jo Mitchell (140 hours), Louise Underwood (42 hours)
- Lee Turner – weekly fire alarm testing, weekly refuse collection, fundraising support (90 hours)
- Paul Merrick & Artists – for gallery programme (Paul Merrick organising the programme 113 hours) and 300 hours of time volunteered collectively by the exhibiting artists installing, de-installing and invidulating the exhibition
- Colin Hagan – marketing and communication support (56 hours)
- Jack Mutton – architectural and project management re level 5 windows & gallery (120 hours)
- Louise Bradley – Event organising and Community Engagement group (55 hours)
- Sue Woolhouse – Heritage Open Days organisation & delivery (12 hours)
- Bethan Maddocks – keeping our Members Public Liability Insurance record up to date (40 hours)

Board members collectively contributed over 800 hours of time in attending meetings, undertaking administrative tasks, business development planning and fundraising.

The trustees' report was approved by the Board of Trustees.



Mr Ziad Jabroo  
**Trustee**

13 December 2023

# THIRTY-SIX LIME STREET

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THIRTY-SIX LIME STREET

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I report to the trustees on my examination of the financial statements of Thirty-Six Lime Street (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Robson Laidler Accountants Limited*  
**Robson Laidler Accountants Limited**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ  
England

Dated: 13 December 2023

## THIRTY-SIX LIME STREET

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2023*

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
<b>Income from:</b>					
Donations and legacies	2	75	41,016	41,091	2,043
Charitable activities	3	116,661	-	116,661	101,998
Other trading activities	4	2,410	-	2,410	1,733
Investments		1,379	-	1,379	111
<b>Total income</b>		<u>120,525</u>	<u>41,016</u>	<u>161,541</u>	<u>105,885</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>105,191</u>	<u>41,016</u>	<u>146,207</u>	<u>110,010</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		15,334	-	15,334	(4,125)
Fund balances at 1 April 2022		<u>97,986</u>	<u>-</u>	<u>97,986</u>	<u>102,111</u>
<b>Fund balances at 31 March 2023</b>		<u><u>113,320</u></u>	<u><u>-</u></u>	<u><u>113,320</u></u>	<u><u>97,986</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THIRTY-SIX LIME STREET

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		832		927
<b>Current assets</b>					
Debtors	11	31,420		21,752	
Cash at bank and in hand		155,107		149,311	
		186,527		171,063	
<b>Creditors: amounts falling due within one year</b>	12	(74,039)		(74,004)	
Net current assets			112,488		97,059
<b>Total assets less current liabilities</b>			113,320		97,986
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	14	40,000		-	
General unrestricted funds		73,320		97,986	
			113,320		97,986
			113,320		97,986

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2023



Mr Ziad Jabroo  
Trustee

Company registration number 01926797



# THIRTY-SIX LIME STREET

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Thirty-Six Lime Street is a private company limited by guarantee incorporated in England and Wales. The registered office is Ouseburn Warehouse Workshops & Studios, 36 Lime Street, Newcastle upon Tyne, Tyne and Wear, NE1 2PQ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.



# THIRTY-SIX LIME STREET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	20% straight line
Computers	20% straight line

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	75	-	75	686
Grants receivable	-	41,016	41,016	1,357
	<u>75</u>	<u>41,016</u>	<u>41,091</u>	<u>2,043</u>
<b>Grants receivable for core activities</b>				
Newcastle City Council	-	41,016	41,016	1,357
	<u>-</u>	<u>41,016</u>	<u>41,016</u>	<u>1,357</u>

### 3 Charitable activities

	Premises income 2023 £	Premises income 2022 £
Rental income	90,775	87,388
Utilities and service charge income	25,886	14,610
	<u>116,661</u>	<u>101,998</u>

# THIRTY-SIX LIME STREET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	2,410	1,733

### 5 Charitable activities

	Premises and running costs	Premises and running costs
	2023	2022
	£	£
Depreciation and impairment	195	13
Secretary's fees	12,855	12,139
Rent and rates	24,233	21,461
Cleaning	1,701	2,316
Power, light and heat	19,493	18,905
Property repairs and maintenance	52,090	13,043
Premises insurance	27,956	27,045
DPS fees	-	9,536
	138,523	104,458
Share of support costs (see note 6)	5,584	3,164
Share of governance costs (see note 6)	2,100	2,388
	146,207	110,010
<b>Analysis by fund</b>		
Unrestricted funds	105,191	110,010
Restricted funds	41,016	-
	146,207	110,010

# THIRTY-SIX LIME STREET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional fees	2,087	-	2,087	20	-	20
Charitable donations	1,422	-	1,422	903	-	903
Bank charges	220	-	220	187	-	187
Printing and stationery	178	-	178	486	-	486
Telecommunications	572	-	572	643	-	643
Software costs	747	-	747	925	-	925
Sundry costs	358	-	358	-	-	-
Independent examiners fees	-	2,100	2,100	-	2,388	2,388
	<u>5,584</u>	<u>2,100</u>	<u>7,684</u>	<u>3,164</u>	<u>2,388</u>	<u>5,552</u>
Analysed between Charitable activities	<u>5,584</u>	<u>2,100</u>	<u>7,684</u>	<u>3,164</u>	<u>2,388</u>	<u>5,552</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management and staff	<u>1</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THIRTY-SIX LIME STREET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	206,699	938	23,621	231,258
Additions	-	100	-	100
	<u>206,699</u>	<u>1,038</u>	<u>23,621</u>	<u>231,358</u>
At 31 March 2023	206,699	1,038	23,621	231,358
<b>Depreciation and impairment</b>				
At 1 April 2022	206,699	11	23,621	230,331
Depreciation charged in the year	-	195	-	195
	<u>206,699</u>	<u>206</u>	<u>23,621</u>	<u>230,526</u>
At 31 March 2023	206,699	206	23,621	230,526
<b>Carrying amount</b>				
At 31 March 2023	-	832	-	832
	<u>-</u>	<u>832</u>	<u>-</u>	<u>832</u>
At 31 March 2022	-	927	-	927
	<u>-</u>	<u>927</u>	<u>-</u>	<u>927</u>

### 11 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	6,420	3,615
Other debtors	3,500	-
Prepayments and accrued income	21,500	18,137
	<u>31,420</u>	<u>21,752</u>

### 12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	69,509	71,705
Accruals and deferred income	4,530	2,299
	<u>74,039</u>	<u>74,004</u>

## THIRTY-SIX LIME STREET

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	
	£	£	£	£
Window replacement	-	41,016	(41,016)	-

The windows fund relates to grant income received from Newcastle City Council to replace the windows in part of the building.

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£
Building fund	-	40,000	40,000
	-	40,000	40,000

The Trustees have set aside £40,000 out of the general reserves of the Charity for the long term development and maintenance of the building.

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).