

THIRTY-SIX LIME STREET LIMITED

England & Wales · Charity number 1200138

Details

Status	Registered
Legal form	Charitable company
Company number	01926797
Registered	2022-08-22
Register	View on the Charity Commission register

Contact

Address	Thirty-Six Lime Street Limited 36 Lime Street Newcastle upon Tyne NE1 2PQ
Phone	01912615666
Email	info@36limestreet.co.uk
Website	www.36limestreet.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE THE APPRECIATION AND UNDERSTANDING OF THE ARTS PRIMARILY BUT NOT EXCLUSIVELY THE VISUAL ARTS AND CRAFTS FOR THE BENEFIT OF THE PUBLIC.

Activities: The Objects of the Charity are to advance the appreciation and understanding of the arts primarily but not exclusively the visual arts and crafts for the benefit of the public. Based in Newcastle, we house 39 artist studios and have an annual programme of exhibitions and events open to members of the public, and partner with local businesses and schools supporting educational events.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£137,269	£119,060	-	-
2024-03-31	£126,018	£130,119	-	-
2023-03-31	£161,541	£146,207	-	-

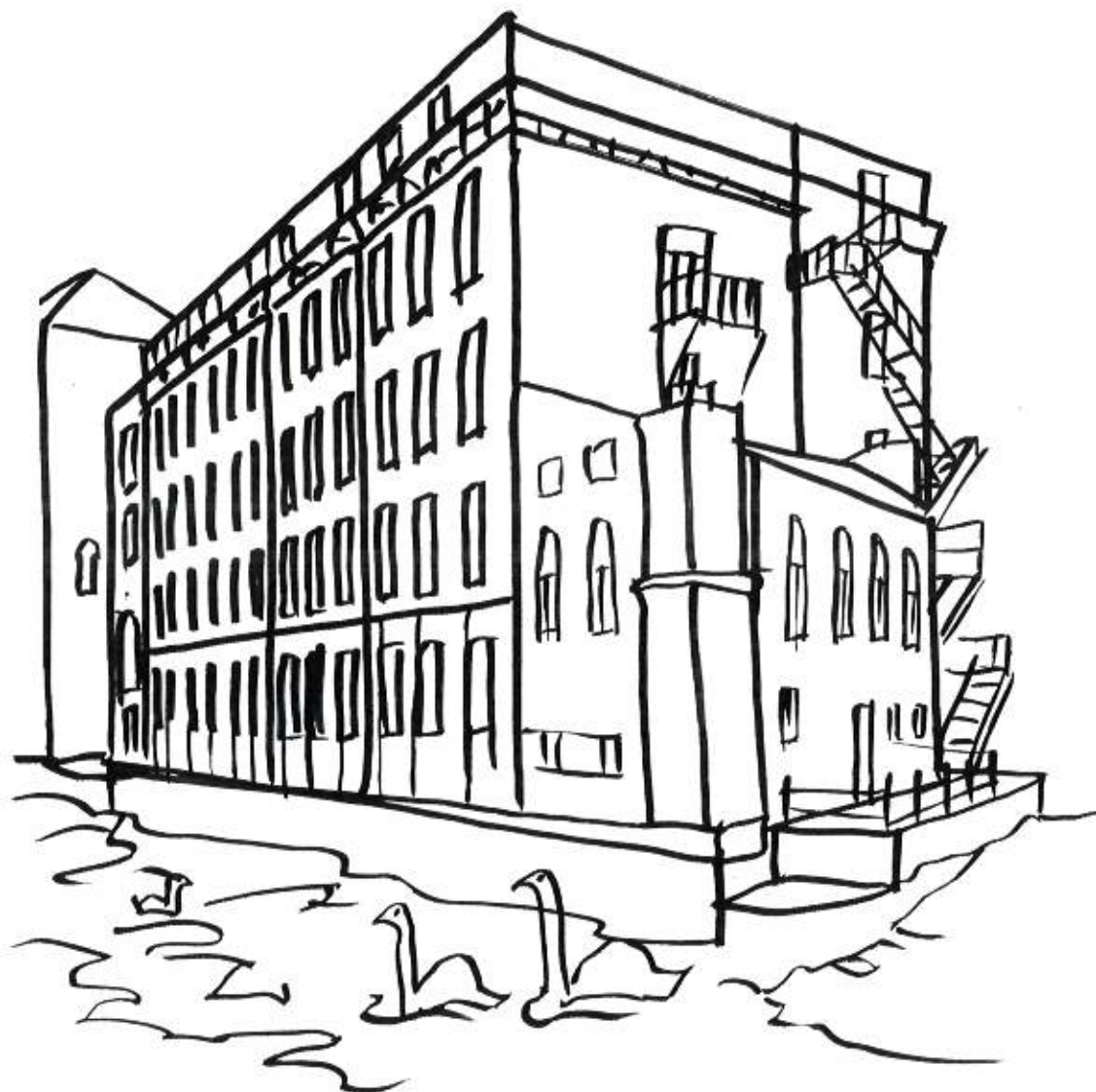
Trustees

Name	Role	Appointed
Ziad Ewan Jabroo	Chair	2021-09-20
ALEXANDRA JANE WESTWOOD		2018-01-17
Alison McGowan		2023-12-13
Jon Dale Bolland		2015-02-26
Louise Underwood		2023-12-13
Michael Robert Armstrong		2015-02-26
Rebecca Alice Helliar		2025-10-20
Steven Edward Luck		2022-09-26

THIRTY-SIX LIME STREET LIMITED

England & Wales - Charity number 1200138

Accounts



**THIRTY-SIX LIME STREET LIMITED
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

Company Registration Number: 1926797
Charity Registration Number: 1200138 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ziad Jabroo (Chair)	(re-appointed October 2024)
Tanya Axford (Treasurer)	
Michael Armstrong	
John Dale Bolland	(re-appointed October 2024)
Steve Luck	
Alison McGowan	
Louise Underwood	
Alexandra Westwood	(re-appointed October 2024)

Registered Charity name Thirty-Six Lime Street Limited

Charity Registration Number 1200138

Company Registration Number 1926797

Registered office Ouseburn Warehouse Workshops & Studios
36 Lime Street
Ouseburn
Newcastle-upon-Tyne
Tyne & Wear
NE1 2PQ

Independent Examiners Robson Laidler Accountants
Fernwood House
Fernwood Road
Newcastle-upon-Tyne
Tyne & Wear
England
NE2 1TJ

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TRUSTEES' REPORT FOR THE YEAR ENDED MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OUR PURPOSES AND ACTIVITIES

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Overview

36 Lime Street is a charitable organisation that runs the oldest and one of the largest artist studio groups in the North East. 36 Lime Street is situated in the heart of Newcastle's Ouseburn Valley to the east of the city centre. The former Grade II listed flax mill is now home to 50 artists, makers and designers across five floors. The variety of artist's practices we support includes visual artists; designer makers; jewellers; ceramicists; architects and musicians among others.

36 Lime Street was established in 1983 with the guiding principle of providing secure, affordable studio spaces for rent for artists and other creative businesses, and in doing so to contribute towards the regeneration of the building and the area.

The gallery is host to an ambitious artist-led programme of exhibitions, events and workshops that reflects the diversity of contemporary art practice and responds to the needs of the local context within which it exists. We continue to foster meaningful relationships with the community that we are part of through public engagement with art events, activities and with the building.

Strategic Objectives and Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both key principles, and the following strategic objectives underpin everything we do, demonstrating clear, tangible benefits.

Strategic Objectives

- Provide affordable workspace for artists, designers and makers in the North East of England.
- Support the production and presentation of ambitious and pioneering new artwork outside of traditional institutional frameworks.
- Increase the number of people who experience, engage and participate in the arts, while enhancing the depth and quality of their experience.
- Maintaining and improving the building as an important accessible heritage and cultural asset for the wider community.
- Provide opportunities for people to engage in and learn skills through accessible workshops in the building as well as within the community through our outreach work.

Benefit must be to the public, or a section of the public

36 Lime Street's work and activities seek to benefit one or more clearly identified sections of the public, whether the artistic community or the general public, and directly seek to meet the aims of 36 Lime Street. The Trustees do not consider that any significant detriment or harm arises from the work of 36 Lime Street.

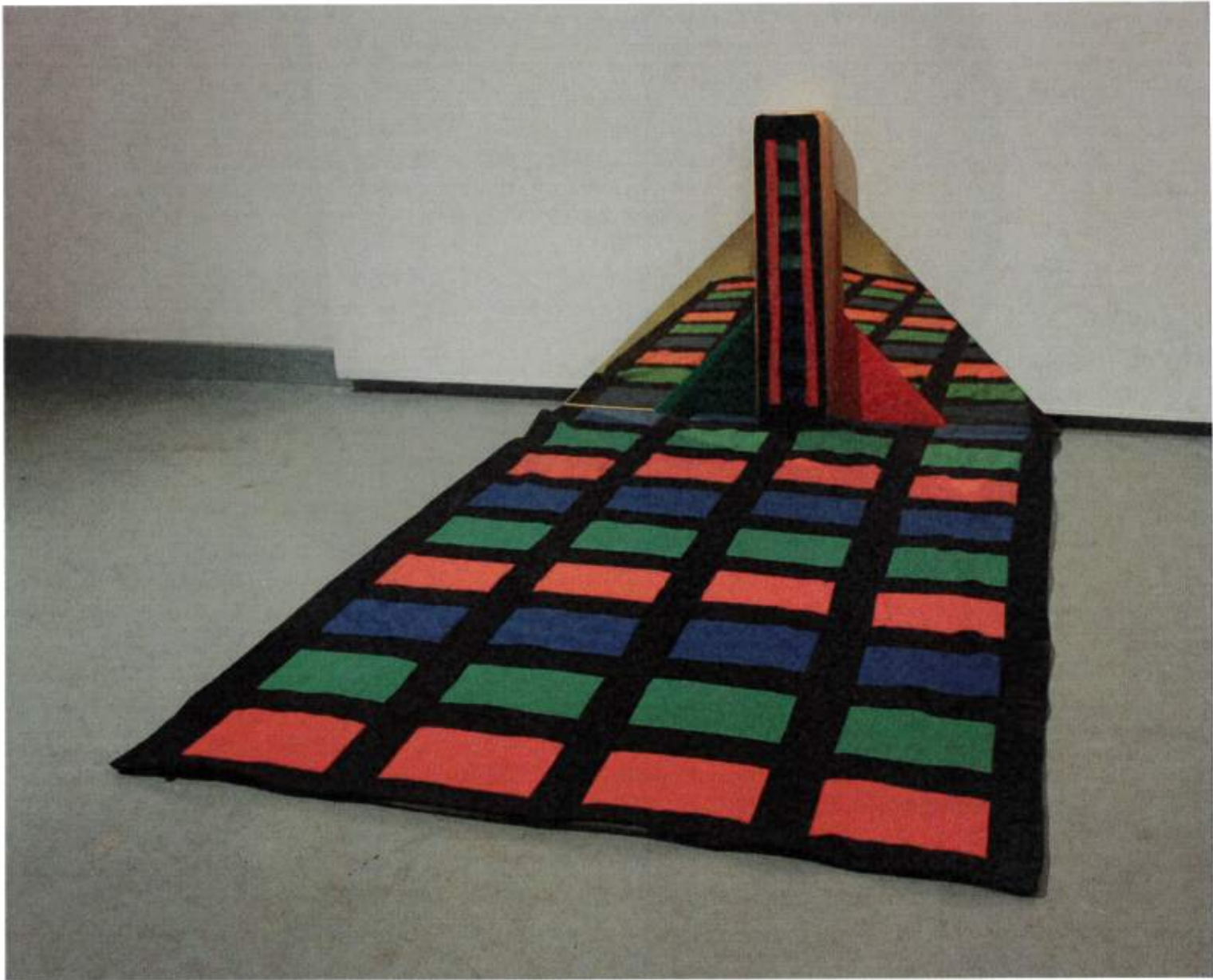
Activities delivered in the period April 2024 – March 2025

Studios

36 Lime Street provides affordable studio spaces for 50 artists, makers and designers in the North East. We are based in the vibrant cultural area of Ouseburn, in a Grade 2 listed building, that contains 35 studios over 5 floors. The studios house a range of creative practices including sculptors, painters, glass artists, jewellers, ceramicists, textile artists, furniture makers, visual artists, musicians, puppeteers, designers, photographers and more.

OPEN Exhibitions

Throughout the year 2024-25 there were 7 exhibitions as part of the OPEN programme that showcased the work of 12 artists working in various media and a range of career stages. Exhibitions are selected from Open Call submissions and the programme aims to offer artists a testing ground for presenting new work and has been instrumental in supporting the development of many early career artists both from within and outside the city.



a picture of space with the stars cut out, pasted over a window, in full daylight
C.Mae Bloom

1st - 9th June

A picture of space... is a show about loss bringing change, and the changes can be surprising. Made from nothing normally considered significant, small lost and found objects, and photographs taken by accident.

Nothing but the Blurb | Eleanor Cully Boehringer & Craig Stewart Johnson

21st - 30th June 2024

This new iterative of collaborations is preoccupied with transcription and mistranslation, meaning and misunderstanding. Audio and text become entangles with intuitive performance, rooted in site-specific feedback and non-linear narratives.

Goosander | Sarah Dunn

5th - 13th October 2024

There on the periphery of the horizon, deep bands of emerald and rose shimmer on the water's surface. Through the doorway of the light comes the Goosander, lithe with the essential danger of its beauty.

LEGEPS NĚ | MOŽÁ2 | Owen Piper & Martin Poyner

8th - 17th November 2024

Owen Piper and Martin Poyner drag portraiture, video, and sculpture together as they wrestle with the shame and responsibility of Art. Their sharp, messy, unsettling new works don't simply question what we see, or what an image conveys, but confront a deep-rooted need to assign meaning. Sifting for sense, a quiet hope flickers at the edges as familiar structures begin to dissolve.

Eat filaments for breakfast and shine all day | Ella Burgess, Oisin Stanley-Stephenson & Benjamin Belinska

6th - 15th December 2024

Theatrical exhibition blurring fantastical fiction with mundane reality. An installation to help understand the times we live through and the objects we keep and dispose of.

The Dazzling Far-Near | Jayne Dent

7th - 16th February 2025

A new audio-visual installation; touch responsive e-textile banners activate fragments of a disembodied choral composition, a morphing and hypnotic soundscape shaped through audience interaction. This exhibition explores ideas of communion, sacred folk tradition, and the potential role of technology as a mediator of transcendent experience.

Sackcloth & Ashes | Bethany Stead & Amelia Frances Wood

4th - 13th April 2025

This exhibition takes Ursula K. Le Guin's "The Carrier Bag Theory of Fiction" as a starting point for both artists to respond. A pivotal text, which aims to challenge the narrative of human history; through their individual artistic voices, Stead and Wood explore ideas which shift and defy the anthropological focus on domination and consumption, towards care, cooperation and simply existing, further solidifying the notion that sculpture, drawing and image-making, can too, serve as containers of stories and ways of being.



MEMBERS Exhibitions

During the year we held 4 exhibitions showing the work of studio members or collaborations with studio members that provided an opportunity for 36 Lime Street artists to present their work outside of their studios and in response to other artists' work.



Dual Aspects | Jonny Bainbridge & Pete Flynn

20th -28th April 2024

The third exhibition of abstract paintings & sculptural ceramics by North East born artists, Jonny Bainbridge & Pete Flynn.

Catalyst | Louise Bradley, Effie Burns, Becky Helliard & Nicola Young

18th - 27th October 2024

What happens when two painters, a potter and a glass artist collaborate?

Following conversations and shared studio time, common themes were explored, skills, materials and techniques were shared. This process of experimentation has led to the artists working in surprising and exciting new ways.

Made @ 36 | Studio Members Group Exhibition

23rd - 24th November 2024

A celebration of making within 36 Lime Street.

The gallery was transformed into a living space/room set, inhabited by objects designed, made, or recreated by members of Lime Street. The exhibition celebrated the exciting breadth of creativity of our studio holders.

Open @ 36 | Studio Members Group Exhibition

22nd - 23rd March 2025

A group exhibition showcasing the work of 36 Lime Street members, highlighting the rich and expansive variety of work created within the building.



Events Exhibitions Talks

There was a diverse mix of both building-wide, gallery and studio-based events held in 2024-25 inviting the public into the building to experience and celebrate the artforms and artistic practices based here.

Atmospherica Concerts

April- March 2024

Steve Luck's studio hosted a series of five public concerts as part of the ongoing programme of music events at 36 Lime Street. The performances featured invited artists Charlotte Butler, Philip Alexander, Ieva Aura, Sergio Díaz de Rojas, and a second appearance by Charlotte Butler. Collectively, these concerts welcomed an audience of over 120 people into the building, offering valuable opportunities for the public to engage directly with contemporary music in an intimate studio setting and strengthening connections between Lime Street artists and the wider community.

RIBA North East Open Studios

April 2024

A series of educational visits, talks and studio tours for architecture students at Newcastle and Northumbria Universities held within 36 Lime Street and hosted by Jack Mutton and Topo Architecture practice.

Architecture Talk- Model Making in Practice

April 2024

Talk and practical workshop targeted at BA Architecture students from Newcastle University focusing on model making within architecture and exploring it's use in architectural practice.



The Late Shows

17th May 2024

A unique and exciting evening event where the studio doors were opened to allow the public to glimpse into the creative spaces used by the artists- showcasing paintings, glass, ceramics, architecture and furniture designed and made by studio members.

Studio demonstrations included a drop-in zine workshop with Theresa Easton (handmade magazines), piano recitals from Steve Luck and lithography demonstrations at Hole Editions with Lee Turner.

Ouseburn Festival

13th July 2024

Gallery event and exhibition.

Part of an Ouseburn wide festival, this event welcomed the public into the gallery where a number of members had their work on show. The event encouraged conversations about the work, the artists practices and about the building and its place in the Ouseburn.

Jam | Kate O'Neill

11th August- 18th August

There is an unpredictable spark that can be ignited when people play music together. The songs (standards) are a conduit that can transport and unite those willing to be part of it. This exhibition was an exploration of these states of grace. During the preview event there was a live jam with jazz musicians.

From Flax to Freelance | The History of 36 Lime Street

11th & 15th September 2024

Ouseburn expert Mike Greatbatch and 36 Lime Street glass artist Sue Woolhouse gave a guided tour of the exterior and interior of 36 Lime Street, explaining the history of the former flax mill designed by John Dobson and built between 1847-8. The talk gave an insight into the importance of the building anchored in the history of the Ouseburn as well as its regeneration, and a tour of several artists' studios.

36 Lime Street Open Studios | Part of Ouseburn Open Studios

23rd & 24th November 2024

36 Lime Street hosted a giant, creative and social art and design weekend.

A celebration where we invited the public behind the scenes of our studio doors for a bustling and exciting event.

Highlighting the wealth of talent over five floors of our beautiful listed building. The public could see how work is produced and chat with the artists about their processes and materials.

Printmaker Theresa Easton ran a drop-in paper garland making workshop, Alison McGowan led a puppet workshop creating flying Robin puppets, Steve Luck performed short solo piano concerts every half hour throughout the weekend and there was live lithography printing of a new lithograph by Paul Raymond by Lee Turner.



Spring Open Studios

22nd & 23rd March 2025

Weekend Open event highlighting and showcasing the work of 36 Lime Street Artists. Visitors could see how work is produced and chat with the artists about their processes and materials with a wide variety of works on show including art, design, jewellery, glass, furniture, architecture, music, printmaking, painting, pottery and textiles.

Theresa Easton hosted drop-in workshops making folded paper books throughout both days and Jayamini de Silva offered collective live Rangoli art for the visitors for all age groups where visitors were invited to contribute to create a large Rangoli design with coloured rice.

Community Engagement

During 2024-25 there was a wide range of workshops and teaching delivered at 36 Lime Street by our studio artists, providing opportunities for the local community to participate in the arts. These sessions allowed participants to acquire new skills, and to learn and explore different art forms, with members offering opportunities for new learners as well as people wanting to further develop their skills and experience. They were targeted at a wide range of participants including carers, young people, and people with learning disabilities.



Kate Sweeney ran a series of one-to-one creative workshops for people with learning disabilities who are supported by New Prospects Independent Living Association, developing works using acrylic and mixed media.

Emma Holliday delivered 2 classes per week teaching painting, drawing and printmaking within a creative, supportive environment. Participants included carers, people experiencing health problems or social isolation.

Jayamini de Silva provided a one-off Chinese calligraphy workshop introducing the tools and techniques used to form the thick and thin lines of Chinese calligraphy using specialist brushes.

Sue Woolhouse- A Passion for Glass – Sue ran weekly classes for members of the public who prefer a long-term immersive journey into working with glass. With Sue's support and specialist knowledge, they were encouraged to start their own glass journey in a relaxed, nurturing space where they could explore and develop their own ideas.

In addition to this more advanced series of workshops Sue also ran a series of weekly workshops with the aim of teaching glass working techniques to beginners where they were able to learn about basic techniques and processes.

Alison McGowan provided weekly therapeutic puppetry sessions for young people totalling 103 hours of public engagement in arts activities within the Puppetship studio space. Here puppetry and play were used to explore problems which were then addressed in creative ways.

Laura Johnston ran a series of glass fusing workshop with a mix of beginners and improvers where each week they worked on projects developing their glass making skills and techniques.

Fiona Gray delivered a course of plaster casting workshops where participants were able to learn plaster casting techniques to cast tiles of flowers and plants.

Steve Luck provided tuition in piano, music theory and composition, teaching around 20 hours per week to approximately 45 students. This activity supported the development of musical skills and creativity across a wide age range, contributing to the building's role as a hub for cultural learning and participation.

Outreach

Many of our members worked in collaboration with regional organisations to facilitate creative workshops and engagement projects in the wider community including; A project working with community groups in Northumberland for people experiencing mental ill health, drug and alcohol abuse with The National Trust; working with people with early onset dementia and their partners at Washington Arts Centre as well as projects working with young people, asylum seekers and students. Partner organisations included; Durham University, Newcastle University, Baltic, St Oswald's Hospice, New Writing North, The Ouseburn Trust, Chilli Studios, Skills for People, Ouseburn Farm as well as many local schools.



Individual Artist's Activities and Achievements

The impact of the support that 36 Lime Street provides reaches far beyond the realms of the studio walls, with the creativity of the 36 Lime Street artists being felt across the UK and beyond. The studios offer an affordable base from which our members develop their own work and in 2024-25 some of these high-profile solo and group exhibitions included;

BEEP Painting Prize Biennial- Swansea, Interlaced- Middlesbrough, Instable Territory Reflections on Memory- Texas, From Another Room- Hong Kong, Brighton Art Fair, No Last Dance- Newcastle Contemporary Art, I'm Dreams- London, Gentle Again- Hong Kong and Episode II: Home and Away- South Korea.

Members undertook projects such as Musical Director of Jungle Book, Octagon Bolton (nominated for UK Theatre Awards), the creation of a Quiet Space at Seaton Delaval Hall and a portrait sculpture selected for the British Academy Early Career Researcher event at Northumbria University.

The prestige, scale and diversity of 36 Lime Street's artists' achievements demonstrates the quality and reach of public engagement with the arts that is supported by the charity.

ACHEIVEMENTS AND PERFORMANCE

Charitable Purpose

The charitable objectives of 36 Lime Street are to advance the appreciation and understanding of the arts primarily but not exclusively the visual arts and crafts for the benefit of the public.

Annually:

- 50 studio users
- 311 visitors to classes, workshops & studio-based activities
- 12 exhibiting artists as part of the OPEN programme
- 1102 visitors to OPEN exhibitions
- 31 artists as part of the members exhibitions
- 5384 event attendees

Gallery

Our Gallery continues to be a vital exhibition and art space within the city, providing a testing ground for artists to show new and experimental work. The Gallery is often an important launch pad for younger artists, offering them their first chance to present work in a solo exhibition, and for more established artists it is a place where they can try out new work without institutional pressure.

This year we had a strong series of exhibitions as part of our OPEN programme, with a mix of local artists and artists travelling further afield to push the boundaries of their practice.

In addition, this year the strand of the gallery involving studio members exhibitions was expanded to include a wholly collaborative process where the 36 Lime Street artists worked with 2 other artists for a period of time to develop new collective work for the exhibition, as well as the creation of a 'living space' to showcase works in a home environment among others.



Events

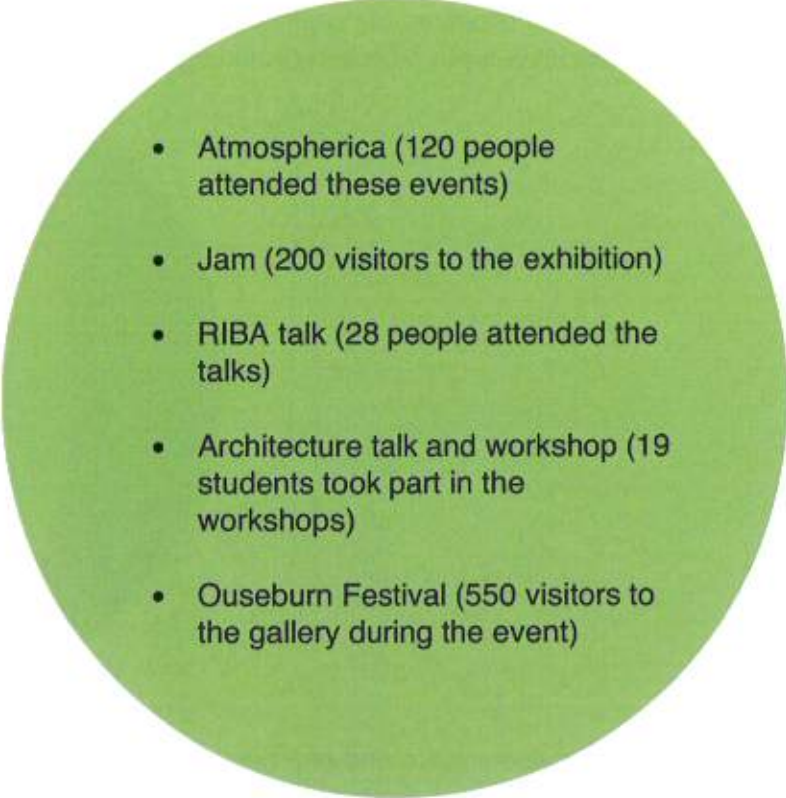
During this period, we successfully delivered:

- Late Shows (1400 visitors over the evening)
- From Flax to Freelance-Heritage Open Day (37 over two days)
- Open Studios (2080 visitors over the two-day event)
- Spring Open Studios (950 visitors over the two-day event)

4 building wide events enabling the public to access the entire building

This involved exploring the studios, meeting artists, taking part in a variety of workshops and experiencing live performances.

5 targeted events inviting the public into the gallery or individual artists' studios

- 
- Atmospherica (120 people attended these events)
 - Jam (200 visitors to the exhibition)
 - RIBA talk (28 people attended the talks)
 - Architecture talk and workshop (19 students took part in the workshops)
 - Ouseburn Festival (550 visitors to the gallery during the event)

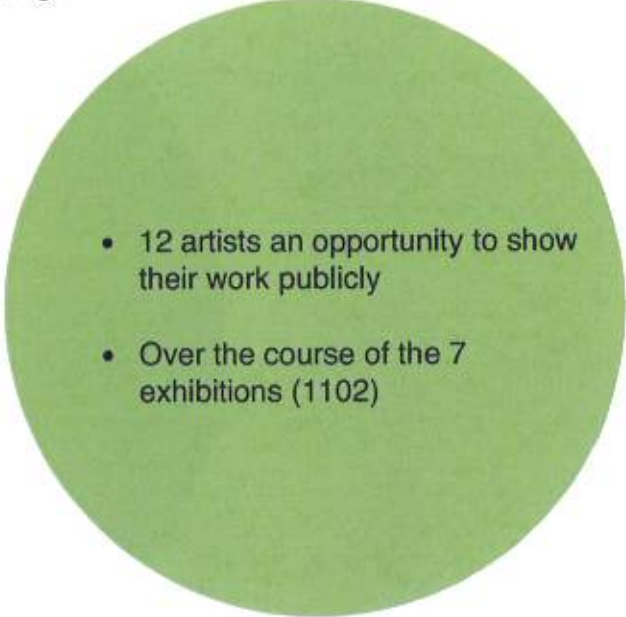
4 members exhibitions

These exhibitions allowed the studio members to showcase their work outside of their studio spaces in a curated setting.

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- Dual Aspects Jonny Bainbridge & Pete Flynn (800)
 - Catalyst Louise Bradley, Effie Burns, Becky Helliard & Nicola Young (167)
 - Made @ 36 Studio Members Group Exhibition
 - Open @ 36 Studio Members Group Exhibition

8 OPEN Exhibitions

For this period, we received 50 applications through the OPEN call from which 7 exhibition proposals were selected providing.

- 
- 12 artists an opportunity to show their work publicly
 - Over the course of the 7 exhibitions (1102)

In total across these events and exhibitions, we achieved 7453 visitors to the building, who accessed a diverse range of high-quality artistic experiences and events - an increase on the previous year's audience figures.

Studios

36 Lime Street directly supported 50 artists, makers and designers by providing affordable and accessible studio and exhibition space for them to start/continue their practice, develop their careers and make new work. We are committed to providing vital workspace, and are striving to create an accessible and inclusive community where artists, designers and makers can thrive.

Communication

This year has been an extremely positive year in which we have been able to focus on the internal structures and how we work as members within the charity. The introduction of a What's App Community has vastly improved the speed and efficiency of communication and in the overall running of the building.

We have also established Working Groups, creating more clearly defined roles and responsibilities for the members in the running of the charity. This has been extremely successful, creating a much greater sense of community and clarity helping the charity to move forward with our charitable aims.

We have also created a new Members Area of the website, providing an easily accessible location where important documents and information for members can be stored and accessed.

Engagement

In this period 36 Lime Street actively developed community participation and engagement in the arts both within the building through open events/exhibitions and beyond through artist's outreach activities/wider practice. Notable to the success of the charities achievements is the noteworthy voluntary contribution of members to the running of our organisation which has increased significantly since becoming a charity.

We have been working towards developing our engagement programme, and have been working hard behind the scenes to put the foundations in place to support this. The Delivery Group have been working closely with consultant Naomi Kinghorn on the development of our policies and procedures. The provision of a safe and supportive environment for both members and visitors to the charity and building is paramount and we have spent this period reviewing, updating and introducing policies, so we can demonstrate our commitment to the safeguarding and wellbeing of all. Finalised policies include Complaints Policy, Safeguarding Policy, Equality, Diversity & Inclusion Policy, Volunteer Policy, Trustee Expenses Policy, Trustee Conflicts of Interest Policy, Data Management Policy, Private Policy and Risk Management Policy (In progress)



Programme and Partnerships

36 Lime Street Archive

Towards the end of this year, we were lucky enough to work with the Creative and Cultural Industries Management MA at Northumbria University whose student Aisha Khateeb, completed an 8 week placement with us to establish a 36 Lime Street Archive.

Aisha spent a period of time within the building speaking to members and going through photographs and documents that have been collected over the organisation's history. Following the discovery of an early interview with Michael Mould the founder of the studios Aisha interviewed a number of members with the intention of creating an oral history and 'People of Lime Street' section of the archive to harness the communal feeling that epitomises 36 Lime Street.

"I was really impressed and touched to see that so many artists felt so strongly about the heritage and history present in 36 Lime Street. As soon as I began speaking to members about the archive, they were very receptive, offered their resources, knowledge, and time. [In my report].. I mentioned how strong the connections within the organisation are". We anticipate that this archive can continue to grow and develop over time.

Fundraising Activities Performance

In September 2024 the trustees submitted an application to The Supporting Act Foundation- Impact Grant. The funds applied for were to support our staffing costs for charitable activities- this application was unsuccessful but each additional application that we complete helps to clarify and streamline our requirements and objectives so that we are then able to submit further applications more quickly and effectively.

A fundraising Strategy including a timeline and plan was drafted along with a prospect spreadsheet for Trusts and Foundations. This spreadsheet is a living document intended to grow as new funding opportunities are identified.

36 Lime Street raised £1356 through the Open Studio fundraising raffles held at the November and March Open Studios events.

Building

We continue to work towards making our building accessible and to install double glazed windows to comply with our headlease. Towards this aim we have submitted planning consent and our architects have worked to develop our component of the RIBA stage 3 report with input from the structural engineers, and services engineers to follow at a later stage.

RISK MANAGEMENT

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through regular Board Meetings and confirm that systems have been established to mitigate these risks.

Current risks and approaches to mitigation

Governance

We continue to work with external consultant Naomi Kinghorn and third sector support organisation Connected Voice to develop and strengthen our policies and procedures, to ensure we have robust systems in place that will enable us to expand our work in the future.

Operational and Financial

We have a fully repairing lease on the Grade II listed building we occupy. The nature of the property means that we have ongoing maintenance costs, as well as larger repairs that need to be made to meet the terms of our lease and make the building safe for its occupants and the public. We need to ensure we have adequate Reserves Policy and fundraising strategies to be able to carry out these works and the cost of any unforeseen issues that may arise.

The nature of the building, its riverside location and multiple occupancy means our Property Owners and Commercial Combined insurance and Flood Excess insurance is our highest and most unpredictable expense especially in a very uncompetitive market. We work closely with Lockton, our insurance brokers to make sure we get the best value possible and seek to make improvements to the building to help lower the perceived risks.

Specific risk management plans are completed for larger projects. Any risk rated as high/critical is immediately reported to the Board.

Risk Assessments are carried out for any public exhibitions, event and workshops. Each studio carries out a full Risk Assessment for their studio, including Fire Risk Assessments, and each artist is required to have their own Public Liability Insurance in place.

We have a Fire Group, who oversees our external Fire Safety review and ensure that we carry out any necessary work to make sure we are compliant with regulations. This includes carrying out inspections to the building, organising regular fire alarm, smoke alarm and extinguisher tests and making sure all studios have an up-to-date FRA in place.

Financial

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The general escalation of costs due to inflation has seen expenditure increase across the board, along with the impact of the cost of living on small businesses, means that we may be at increasing risk of non-payment of rent, and higher turnover of tenants. We aim to mitigate against financial risks arising by:

- Ensuring that prudent budgets have been set for the next financial year.
- Annual rent reviews to ensure that rental income is still set at a fair but appropriate level
- Having a reserves policy allowing for flexibility and sustainability should unexpected costs occur
- Always ensuring we get value for money with suppliers and purchases
- Advertising new spaces immediately ensuring all studios are always in use.



PLANS FOR FUTURE YEARS

Fundraising

The trustees have identified a number of essential improvements required to maintain and enhance the property. Key priorities include the replacement of windows, enhancement of the front entrance, and significant improvements to accessibility throughout the building.

To support these developments, we intend to engage a professional funding bid writer on a one-year contract. Their expertise will assist us in securing external funding, ensuring compliance with our head lease obligations while also making the premises more welcoming and accessible for members and the public.

The proposed improvements will be financed through a combination of grant applications, community fundraising initiatives (such as raffles and collections), and the considered use of our financial reserves. These efforts reflect our ongoing commitment to safeguarding the building's condition and ensuring it remains a valuable and inclusive community asset for years to come.

Governance

In addition to the new and updated policies, we will continue to work on additional policies during the next financial year, critically laying the foundations for the engagement strategy and engagement activity that will follow.

In the coming years we intend to seek additional expertise from external partners on the board with experience in areas such as buildings management, fundraising and fire safety. This will provide a greater breadth of experience in our governance and we will continue to liaise with the Community Foundation and the local community to seek these partnerships.

Programme and Partnerships

As we continue to lay the foundations for our engagement work, our focus over the coming years is to develop a more cohesive and accessible programme of community participation- both within our building and through potential outreach projects in the wider community.

We will look to liaise with other charities, small businesses and organisations in the local area to build up contacts for future engagement opportunities and develop future partnerships that will enable us to deliver inclusive and meaningful activities that align with our charitable objectives.

To support diversity and inclusion within 36 Lime Street we had planned to start an artist/maker Residency Programme in 2025, providing artists from a variety of different backgrounds / ranges of experience with a studio space and an exhibition at the end of the residency. Due to having to focus on essential building repairs we were unable to finish the residency space and so plan to host the residency in 2026/27. We will tie the residency in with our engagement programme and look to document the process so that the artist can promote themselves and 36 Lime Street can collate all the residency progress and information.

The possibility of generating an income from the hire of our gallery space is another option that we will investigate, if there was a demand then this would enable both an income stream for the charity and further exhibition/events opportunities for the public and local community.

Communication

We will continue to develop our website as a valuable resource for members, while also enhancing its public-facing content to make it more dynamic, informative, and engaging. In parallel, we will establish a comprehensive website and social media strategy aimed at strengthening our online presence. This will help us to better highlight opportunities for involvement and promote wider engagement with our charitable activities.

Building

Accessibility remains a key aim for the charity and our longer-term ambition is to improve the accessibility to the building for members and visitors. We have adopted a phased approach to providing step free access to 98% of building and workshop space, as well as improving and expanding gallery space and introducing an education space. We are committed to installing double-glazed windows across the 5 floors which is essential to fulfil our lease obligations.

There is a plan to install fibre internet infrastructure throughout our building and the costing for this will begin in 2025. This upgrade would not only enhance connectivity to all members but also open new avenues for digital collaboration in the future.

GOVERNANCE

Governing Documents

36 Lime Street is a charitable company limited by guarantee, incorporated on 27/06/1985 and registered as a charity on 22/08/2022. The charity is controlled by its governing document, its Memorandum & Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The charitable objectives of 36 Lime Street are to advance the appreciation and understanding of the arts primarily but not exclusively the visual arts and crafts for the benefit of the public.



Structure and Governance

The charity currently has a Board of 8 non-executive Trustees and 34 Members (Plus 16 non-member studio users). All Members are leaseholders of a studio or workshop within 36 Lime Street and their activity supports our charitable objectives. Members inform 36 Lime Street's activity and are consulted throughout the year, through their participation in working groups and at periodic General Meetings. When decisions are passed by ordinary resolution, an agreement is required by a simple majority of Members present and voting. Special resolutions require an agreement by 75% of Members present and voting.

The Board meets a minimum of 8 times per year. A written Chair, Secretary and Treasurer's report; a meeting agenda; reports from member's working groups and any other necessary Board papers are prepared by the Chair, Treasurer, Company Secretary and any other relevant people to be circulated in advance of meetings. External trustees are always included in any financial decision making. In addition to Board meetings there are 5 General Meetings a year including the AGM, which are open to all Trustees and Members.

36 Lime Street is governed by the Board of Trustees with one staff member who oversees the day-to-day operations: During the year April 24 to March 25 the Studio and Buildings Managers were – Rachel Bollen and Chloe Hurst

Key management remuneration: Studio & Buildings Manager 0.4 (£35,100 pro rata)

The Contribution of Volunteers

The charity makes extensive use of volunteers. During this period, it is estimated that over 3000 hours were volunteered by Members and external people to support the charities activities, including delivery, fundraising, marketing and the management of the building.

Notable voluntary contributions include:

- Paul Merrick & Artists – 340 Gallery Group. Selecting and coordinating programme & installing, de-installing and invigilating exhibitions
- Naomi Kinghorn – 45 External consultant supporting the development of essential policies and management documents
- Lee Turner – 113 Fire Group: weekly fire alarm testing, weekly refuse collection, fundraising
- Theresa Easton – 152 Fire Group; handover support. Delivery Group; meetings and policies
- K Sweeney – 28 hours Events Group; meetings and event planning
- Jayamini de Silva – 60 Community Engagement Group: Monthly meetings and discussions, Event group: Profile boards designed for exhibition,
- Tanya Axford – 230 Treasurer: budget, annual accounts, monthly financial updates, writing Trustees Report. Recruitment: supporting new staff
- Kate Stobart – 54 Community Engagement Group: meetings, safeguarding policy, studio meetings with members of public
- Zoe Parker – 56 Buildings Group; Updating files/lists, prioritising jobs, delegating tasks, phone calls to contractors, quotes for projects, liaising with volunteers members and contractors
- Tessa Holland – 46 Change Group, Delivery Group, Interview & Welcome Group: focus groups, attending meetings + admin time: architect proposals. Emails/admin and organising 36 Archive with: N'bria University lecturers and volunteers
- Bethan Maddocks – 15 Finance & Fundraising Group: public liability information collation
- Laura Johnson – 37 Event group, Communications Group; meetings and co-ordination of outward facing activities
- Debora Goldsbury – 44 Gallery group: selecting artists, supporting artists, assisting exhibition install, organising refreshments for gallery openings, liaising with gallery team, meetings.
- Maria Sears – 41 Event group; meetings, organised selling events, organised exhibitions, display information boards.
- Emma Holliday 40 Events Group; meetings, raffle collections, Ouseburn Festival painting. Buildings Group; cleaning, seeking professional building support

- Becky Helliard— 40 Delivery & Policy Group; meetings, writing safeguarding policy. Events Group; Open Studios event organisation.
- Sue Woolhouse 80 Events Group; meetings, front entrance vinyl.
- Steve Luck— 196 trustee hours and Fundraising Group work
- Jack Mutton – 97 Fundraising Group; Supporting preparation of fundraising bids and developing building proposals, submitting for permissions
- Alison McGowan— 70 Delivery Group and Trustee- policy writing and developing, board meetings
- Zoe Garner – Events and Marketing Groups; Instagram & Facebook promoting events, gathering and organisation images for members (45 hours)
- Jo Mitchell— 50 Events & Marketing Groups; flyer design, social media, image collation, supplier sourcing, learning design software, eflyer, design and dissemination
- Louise Bradley— 56 Events & Community Engagement Groups; organising events, social media, marketing.

Board members collectively contributed over 800 hours of time in attending meetings, undertaking administrative tasks, business development planning and fundraising.

The Trustees' Report was approved by the Board of Trustees.



Mr Ziad Jabroo
Trustee

19th October 2025

THIRTY-SIX LIME STREET LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THIRTY-SIX LIME STREET LIMITED

I report to the trustees on my examination of the financial statements of Thirty-Six Lime Street Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 11-12-2025..

THIRTY-SIX LIME STREET LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Total 2024 £
	Notes		
Income from:			
Donations and legacies		146	69
Charitable activities	2	132,422	121,313
Other trading activities	3	1,932	1,633
Investments		2,769	3,003
Total income		137,269	126,018
Expenditure on:			
Charitable activities	4	119,060	130,119
Total expenditure		119,060	130,119
Net income/(expenditure) and movement in funds		18,209	(4,101)
Reconciliation of funds:			
Fund balances at 1 April 2024		109,219	113,320
Fund balances at 31 March 2025		127,428	109,219

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THIRTY-SIX LIME STREET LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £
	Notes	
Income from:		
Donations and legacies		69
Charitable activities	2	121,313
Other trading activities	3	1,633
Investments		3,003
Total income		126,018
Expenditure on:		
Charitable activities	4	130,119
Total expenditure		130,119
Net income and movement in funds		(4,101)
Reconciliation of funds:		
Fund balances at 1 April 2023		113,320
Fund balances at 31 March 2024		109,219

THIRTY-SIX LIME STREET LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		685		623
Current assets					
Debtors	11	32,318		28,493	
Cash at bank and in hand		172,525		158,946	
		204,843		187,439	
Creditors: amounts falling due within one year	12	(78,100)		(78,843)	
Net current assets			126,743		108,596
Net assets			127,428		109,219
The funds of the charity					
Unrestricted funds			127,428		109,219
			127,428		109,219

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8th December 2025.....



.....
Ziad Jabroo
Trustee

Company registration number 01926797 (England and Wales)

THIRTY-SIX LIME STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Thirty-Six Lime Street Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ouseburn Warehouse Workshops & Studios, 36 Lime Street, Newcastle upon Tyne, Tyne and Wear, NE1 2PQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THIRTY-SIX LIME STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	20% straight line
Computers	20% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Charitable rental income	110,083	98,530
Other income	22,339	22,783
	<u>132,422</u>	<u>121,313</u>

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>1,932</u>	<u>1,633</u>

THIRTY-SIX LIME STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Depreciation and impairment	275	208
Secretary's Fees	16,842	15,307
Rent and Rates	27,096	27,488
Cleaning	1,787	1,913
Power, Light and Heat	18,177	22,765
Property Repairs and Maintenance	12,278	24,056
Premises Insurance	36,105	32,742
	<u>112,560</u>	<u>124,479</u>
Share of support and governance costs (see note 5)		
Support	4,014	3,432
Governance	2,486	2,208
	<u>119,060</u>	<u>130,119</u>
Analysis by fund		
Unrestricted funds	<u>119,060</u>	<u>130,119</u>

5 Support costs allocated to activities

	2025 £	2024 £
Legal and professional fees	826	1,239
Bank charges	223	210
Printing and stationery	333	71
Telecommunications	534	285
Software costs	1,476	1,334
Sundries	674	293
Governance costs	2,434	2,208
	<u>6,500</u>	<u>5,640</u>
Analysed between:		
Charitable activities	<u>6,500</u>	<u>5,640</u>

THIRTY-SIX LIME STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,268	2,208
Depreciation of owned tangible fixed assets	275	208
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and staff	<u> 1 </u>	<u> 1 </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2024	206,699	1,037	23,621	231,357
Additions	<u> - </u>	<u> 337 </u>	<u> - </u>	<u> 337 </u>
At 31 March 2025	<u>206,699</u>	<u>1,374</u>	<u>23,621</u>	<u>231,694</u>
Depreciation and impairment				
At 1 April 2024	206,699	414	23,621	230,734
Depreciation charged in the year	<u> - </u>	<u> 275 </u>	<u> - </u>	<u> 275 </u>
At 31 March 2025	<u>206,699</u>	<u>689</u>	<u>23,621</u>	<u>231,009</u>
Carrying amount				
At 31 March 2025	<u> - </u>	<u> 685 </u>	<u> - </u>	<u> 685 </u>
At 31 March 2024	<u> - </u>	<u> 623 </u>	<u> - </u>	<u> 623 </u>

THIRTY-SIX LIME STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	6,153	4,517
Prepayments and accrued income	26,165	23,976
	<u>32,318</u>	<u>28,493</u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	137	179
Other creditors	74,473	74,295
Accruals and deferred income	3,490	4,369
	<u>78,100</u>	<u>78,843</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building fund	49,000	-	-	-	49,000
General funds	60,219	137,269	(119,060)	-	78,428
	<u>109,219</u>	<u>137,269</u>	<u>(119,060)</u>	<u>-</u>	<u>127,428</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Building fund	40,000	-	-	9,000	49,000
General funds	73,320	126,018	(130,119)	(9,000)	60,219
	<u>113,320</u>	<u>126,018</u>	<u>(130,119)</u>	<u>-</u>	<u>109,219</u>

The trustees are working to accrue funds for the long term development and maintenance of the building. Our current scheme will cost in the region of 1m. Taking into account fundraising projections, we are working to build designated funds to cover upwards of 10% of this overall cost.

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THIRTY-SIX LIME STREET LIMITED

England & Wales - Charity number 1200138

Accounts

Charity registration number 1200138

Company registration number 01926797 (England and Wales)

THIRTY-SIX LIME STREET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THIRTY-SIX LIME STREET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Armstrong	
	Dale Bolland	
	Ziad Jabroo	
	Alexandra Westwood	
	Steven Luck	
	Alison McGowan	(Appointed 13 December 2023)
	Louise Underwood	(Appointed 13 December 2023)
	Tanya Axford	(Appointed 13 December 2023)
Charity number	1200138	
Company number	01926797	
Registered office	Ouseburn Warehouse Workshops & Studios 36 Lime Street Newcastle upon Tyne Tyne and Wear NE1 2PQ	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

THIRTY-SIX LIME STREET

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THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.



The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Overview

36 Lime Street is a charitable organisation that runs the oldest and one of the largest artist studio groups in the North East. 36 Lime Street is situated in the heart of Newcastle's Ouseburn Valley to the east of the city centre. The former Grade II listed flax mill is now home to 50 artists, makers and designers across five floors. The variety of artist's practices we support includes visual artists; designer makers; jewellers; ceramicists; architects and musicians among others.

36 Lime Street was established in 1983 with the guiding principle of providing secure, affordable studio spaces for rent for artists and other creative businesses, and in doing so to contribute towards the regeneration of the building and the area.

The gallery is host to an ambitious artist-led programme of exhibitions, events and workshops that reflects the diversity of contemporary art practice and responds to the needs of the local context within which it exists. We continue to build meaningful relationships with the community that we are part of through public engagement with art activities and with the building.

Strategic Objectives and Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2011, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both key principles, and the following strategic objectives underpin everything we do, demonstrating clear, tangible benefits.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Objectives

- Provide affordable workspace for artists, designers and makers in the North East of England.
- Support the production and presentation of ambitious and pioneering new artwork outside traditional institutional frameworks.
- Provide opportunities for people to engage in and learn skills through accessible workshops in the building as well as within the community through our outreach programmes.
- Increase the number of people who experience, engage and participate in the arts, while enhancing the depth and quality of their experience.
- Maintaining and improving the building as an important accessible heritage and cultural asset for the wider community.

Benefit must be to the public, or a section of the public

36 Lime Street's work and activities seek to benefit one or more clearly identified sections of the public, whether the artistic community or the public, and directly seek to meet the aims of 36 Lime Street. The Trustees do not consider that any significant detriment or harm arises from the work of 36 Lime Street.

Achievements and performance

Activities delivered in the period April 2023 – March 2024

Exhibitions

Throughout the year 2023–24 there were 8 exhibitions as part of the OPEN programme that presented the work of 12 artists working in various media and a range of career stages. Exhibitions are selected from Open Call submissions and the programme aims to offer artists a testing ground for presenting new work and has been instrumental in supporting the development of many early career artists both from within and outside the city. In addition to the OPEN programme there were 2 group exhibitions from the pool of artist practitioners within the building, and 5 public exhibitions and events held in the gallery.

OPEN Exhibitions

Once Held

Helen Baker 5th – 13th May 2023

A series of works on paper by Helen Baker that have been developed into a publication with Foundation Press.

Openness

Noel Hensey 9th – 18th June 2023

A mixed-media exhibition consisting of an intersection between; sculpture, video and the architecture of 36 Gallery.

This Green Plot Shall be our Stage

Abigail Hampsey Georg Wilson 30th June – 9th July 2023

Drawing on the history of the rag trade along the Ouseburn and the flax mill that once operated on Lime Street, the exhibition weaves local narratives together with England's broader folk and craft traditions.

Where the Sun Beats

H.E Morris 7th – 17th September 2023

I think of my paintings as stories or myths that represents a condition, desire or place. I use the material to represent a conflict, breath, scream or silence. Manipulating the surface to work against the traditional forms of practice. Moving beyond the ideas of what we associate with medium, I am working against the capitalist clock. Trying my best to let a version of truth reveal itself into a vision.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

To Live a Thousand Years in One Poem

Jack Lewdjaw 25th – 29th October 2023

The exhibition draws on the format of the artists' manifesto in an attempt to understand something about the future. These manifestos often build upon one another, call each other out, or recycle formats. Reminding us that each attempt to be the zeitgeist to declare/announce something new and radical is informed by what has come before. With each manifesto comes an imagined future and a fictional timeline of what-could-have-been.

MoMo (Pink)

Deborah Bower, Natalie Gale & Rachael Mcarther 4th – 23rd November 2023

Pink, a colour multifaceted in appearance and association. We love it we hate it; we have many, many names for it: flesh, baby, Millennial, Pompadour, candy, blush, rose, dusty, pinkest, Barbie, punk, hot, salmon, fluorescent...the list goes on. This 'pinky' show shares three artists' practices that frequently draw on the colour and its inherent ambivalent nature.

Please Don't Disappear

Rachel Mortlock 2nd – 10th February 2024

Please Don't Disappear ruminates on the visual language of longing and nostalgia drawn from images taken during walks that capture elements of architecture that are often overlooked, drainpipes, tiled stairs and an unoccupied building. The exhibition brings together a new body of work comprising Lino prints, collages and sculpture within a site-specific installation.

Paper Quilt

Ines Buchanan & Alice Wong 1st – 11th March 2024

"It's ironic that independently we did the same." A collaboration that critiques the consumption of space and material through a feminist lens.



Annual Events, Exhibitions and Workshops

We run an annual programme of events, opening 36 Lime Street for members of the public to explore the historic building and see artworks being produced in the studios. At these open events, members of the public experience a host of demonstrations, participatory workshops and live performances.

The Late Shows 19th May 2023

As part of the national Late Shows event, we opened our doors for a unique chance for the public to catch a glimpse into the working world of artists and designer-makers, with demonstrations, zine making and live music performances.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

From Flax to Freelance

The History of 36 Lime Street 14th & 16th September 2023

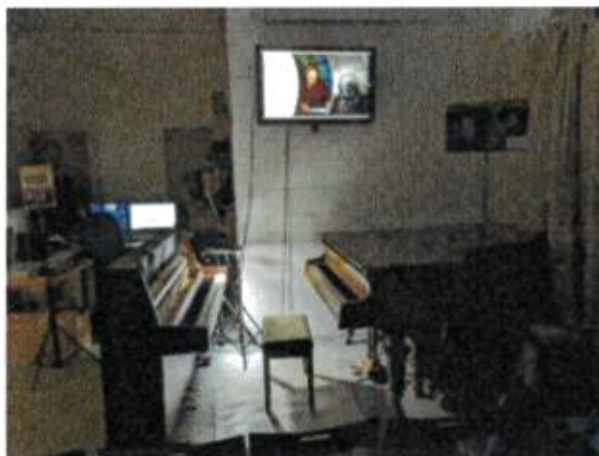
As part of Heritage Open Days, we open the doors for a guided tour of the building with local historian Mike Greatbatch and long-standing 36 Lime Street Member, Sue Woolhouse. The tour reveals the history of the former flax mill designed by John Dobson and built between 1847-8 and gives an insight into understanding of the importance of the building which anchors the history of the Ouseburn as well as its regeneration.

Ouseburn Open Studios 25th – 26th November 2023

The annual November Open Studios event was established in 1994 and has become a popular fixture of the cultural year in Newcastle-upon-Tyne and is now part of a larger Open Studios event in the area. 29 studios were opened to the public allowing people to view first hand artists working practices, and people could take part in a variety of workshops, enjoy demonstrations, a children's treasure hunt and live music. We also ran our annual Lime Street Raffle to raise funds for the charity. This event also included a group exhibition of 12 Members of 36 Lime Street.

Spring Open Studios 16th – 17th March 2024

The building was opened to the public across the weekend. 24 artists opened their studios for members of the public, hosting a range of demonstrations; craft and making workshops; drop-in activities, including print editioning and live music performances as well as a group exhibition of 10 Members of 36 Lime Street.



Collaborative Events and Exhibitions

As well as the annual programme of events, we organised and hosted several one-off events in collaboration with outside organisations bringing members of the public, including university students, older adults, and school children into the building to experience workshops from artists. This was a chance to respond to work and exhibit in the building and engage with the artists in their studios.

RIBA North East Open Studios 20th – 21st April 2023

A series of educational visits, talks and studio tours for architecture students at Newcastle and Northumbria Universities.

Seaham Harbour U3A Studios Tour 17th May 2023

Studio tour for a group of older adults where they were able to visit a number of studios, meet with the artists and ask questions about the artists' practices.

The Ouseburn Warehouse & Studios Film Project 19th May 2023

Film Screening & Q&A with Newcastle University students Nada Ibrahim and Jasmine Stephenson. A collaborative project commissioned with support from Newcastle University's Institute for Creative Arts Practice involving two Newcastle University Students who created a film about our organisation The Ouseburn Warehouse & Studios Film Project: behind the scenes of 36 Lime Street, capturing the history and heritage of our culturally significant building in the heart of a post-industrial landscape.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Ouseburn Project 13th June – 16th July 2023

Workshops and Exhibition- this was a collaborative project with Ouseburn Trust and Hotspur Primary School. Year One children explored habitats in the Ouseburn, focusing on pond dipping & mini beasts with Dr Mike Jeffries followed by a series of workshops with Lime Street artists to create a range of art that was then exhibited in the gallery as part of the Ouseburn Festival.

Baton of Hope Exhibition 27th June 2023

Working in collaboration with The Baton of Hope Charity as part of an initiative to raise awareness to suicide prevention, this project involved members of the local community, local primary schools and mental health charities submitting artwork for an exhibition in the gallery and a celebration event inspired by 'Hope'.

Hypha – A Gathering 8th December 2023

Networking event for a group of female artists based in the North East.

Embark 26th – 28th January 2024

Newcastle University First Year Fine Art Students annual exhibition. As part of their degree programme, this event was the students first experience of curating and hanging an exhibition outside of the Fine Art department – a huge learning curve with lots of real-world experiences encountered from install, curation, publicity and hospitality.



Studios

36 Lime Street provides affordable studio spaces for 50 artists, makers and designers in the North East. We are based in the vibrant cultural area of Ouseburn, in a Grade 2 listed building, that contains 38 studios over 5 floors. The studios house a range of creative practices including sculptors, painters, glass artists, jewellers, ceramicists, textile artists, furniture makers, visual artists, musicians, puppeteers, designers, photographers and more.

Individual Artist's Activities and Achievements

Over the year our Members have participated in a range of independent activities that have involved working with a host of local, regional, national and international organisations that have benefited both the immediate local community as well as having impact further afield.

The studios provide an affordable base from which our members develop their own work and projects; create performances; write and publish books, albums and limited-edition prints. The work of several members was included in various solo and group exhibitions at venues such as Republic Gallery (Blyth), The Sill (Northumberland) and Chatsworth House. Many other members participated in festivals - some events were close to home such as concerts in the Victoria Tunnel; the Ouseburn Festival; Ouseburn Dark Skies Festival; Masala Festival with Gem Arts and Newcastle's Moving Parts Puppetry Festival. Others were further afield such as Glastonbury Festival, and even performances in New York and Sicily.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Members took part in residences in Scotland and Borneo, Malaysia, and several undertook commissions; from working as a Musical Director for productions at Northern Stage, Newcastle and the Dukes Theatre, Lancaster, to designing awards for the 2023 David Cohen Prize for Literature and making flags for the Bowes Museum. One member worked with architects on a public art commission in central London, and another worked within healthcare environments around the theme of 'Healing Spaces' working with staff at QE Hospital Gateshead to create a garden for patients.

Many of our members run classes and workshops within their studios for local groups that include carers, people with long term health conditions, and care-experienced /adopted children and young people. Several members work in collaboration with other organisations to facilitate workshops and longer-term engagement projects, such as hospital clowning with Tin Arts; art and craft workshops at Seaton Delaval Hall, an art club for Asylum seekers in Gateshead, teaching a group of women at a Gateshead charity organisation and running Adoption Activity Days for the Scottish Adoption Register.

Many of the Members have received reviews from local press, national magazines and international blogs as well as airplay on BBC Radio, and have attracted funding from bodies such as Arts Council England to develop their projects.

The scale, prestige and diversity of 36 Lime Street's artists' achievements demonstrates the quality and reach of public engagement with the arts that is supported by the charity.



Charitable Purpose

The charitable objectives of 36 Lime Street are to advance the appreciation and understanding of the arts primarily but not exclusively the visual arts and crafts for the benefit of the public.

Annually:

- 50 studio users
- 400 regular visitors to classes, workshops & studio-based activities
- 12 exhibiting artists as part of the OPEN programme
- 862 visitors to OPEN exhibitions
- 22 artists as part of the members exhibitions
- 6357 event attendees

Gallery

Our Gallery continues to be a vital exhibition and art space within the city, providing a testing ground for artists to show new and experimental work. The Gallery is often an important launch pad for younger artists, offering them their first chance to present work in a solo exhibition, and for more established artists it is a place where they can try out new work without institutional pressure.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We are in the process of working to increase our Gallery programmes to encompass three clear strands; the OPEN Call managed by The Gallery Group where external artists apply to exhibit; a second strand drawing in community presentations and exhibitions which this year included the Baton of Hope Exhibition an exhibition of local children's art following a collaboration with Hotspur Primary School and The Ouseburn Trust, as well as an exhibition by Newcastle University Students. And a third strand; consisting of regular solo and group presentations from the artists, designers and makers based within the building.

Events

During this period, we successfully delivered:

4 building wide events enabling the public to access the entire building

This involved exploring the studios, meeting artists, taking part in a variety of workshops and experiencing live performances:

- Late Shows (1265 visitors over the evening)
- From Flax to Freelance- Heritage Open Day (50 over two days)
- Open Studios (2,784 visitors over the two-day event)
- Spring Open Studios (1809 visitors over the two-day event)

In total across these events, we achieved 6357 visitors to the building (this figure does not include the Gallery OPEN exhibitions), who accessed a diverse range of high-quality artistic experiences and events - an increase on the previous year's audience figures.

2 Community exhibitions linked to creative collaborations with external organisations:

- Baton of Hope (100 visitors to the event)
- The Ouseburn Project- Hotspur Primary & The Ouseburn Trust (59 visitors to the exhibition)

3 projects in collaboration with Newcastle and Northumbria Universities including the commission of a short film, an exhibition of fine art students and studio tours:

- Embark- Newcastle University Fine Art Students Exhibition (200 visitors to the exhibition)
- RIBA North East Open Studios (50 visitors to the events)
- The Ouseburn Warehouse & Studios Film Project shown at The Late Shows (1265)

Smaller scale tours and talks for specific groups:

- Seaham Harbour U3A Studios Tour (20 visitors to the studio tour)
- Hypha- A Gathering (20 attendees to the networking event)

For this period, we received 60 applications through the OPEN call from which 8 exhibition proposals were selected providing:

- 12 artists an opportunity to show their work publicly.
- Over the course of the 8 exhibitions, we attracted 862 visitors

Studios

36 Lime Street directly supported 50 artists, makers and designers by providing affordable and accessible studio and exhibition space for them to start/continue their practice, develop their careers and make new work. We are committed to providing vital workspace, and are striving to create an accessible and inclusive community where artists, designers and makers can thrive.

In this period 36 Lime Street actively developed community participation and engagement in the arts both within the building through open events/exhibitions and beyond through artist's outreach activities/wider practice. Notable to the success of the charities achievements is the significant voluntary contribution of members to the running of our organisation which has increased significantly since becoming a charity.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

RISK MANAGEMENT

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through regular Board Meetings and confirm that systems have been established to mitigate these risks.

Current risks and approaches to mitigation

Governance

We are working with external consultant Naomi Kinghorn and third sector support organisation Connected Voice to develop and strengthen our policies and procedures, to ensure we have robust systems in place that will enable us to expand our work in the future.

Operational and Financial

We have a fully repairing lease on the Grade II listed building we occupy. The nature of the property means that we have ongoing maintenance costs, as well as larger repairs that need to be made to meet the terms of our lease and make the building safe for its occupants and the public. We need to ensure we have adequate Reserves Policy and fundraising strategies to be able to carry out these works and the cost of any unforeseen issues that may arise.

The nature of the building, its riverside location and multiple occupancy means our Property Owners and Commercial Combined insurance and Flood Excess insurance is our highest and most unpredictable expense especially in a very uncompetitive market. We work closely with Lockton, our insurance brokers to make sure we get the best value possible and seek to make improvements to the building to help lower the perceived risks.

Our Studios and Building Manager will be moving on at the end of 2024, we need to ensure that we have a robust recruitment plan and handover period to mitigate any negative effects this big change could have on the organisation. It is also a good opportunity for a review of the role. Specific risk management plans are completed for larger projects. Any risk rated as high/critical is immediately reported to the Board.

Risk Assessments are carried out for any public exhibitions, event and workshops. Each studio carries out a full Risk Assessment for their studio, including Fire Risk Assessments, and each artist is required to have their own Public Liability Insurance in place.

We have a Fire Officer, who oversees our external Fire Safety review and ensure that we carry out any necessary work to make sure we are compliant with regulations. This includes carrying out inductions to the building, organising regular fire alarm, smoke alarm and extinguisher tests and making sure all studios have an up-to-date FRA in place.

Financial

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The general escalation of costs due to inflation has seen expenditure increase across the board, along with the impact of the cost of living on small businesses, means that we may be at increasing risk of non-payment of rent, and higher turnover of tenants. We aim to mitigate against financial risks arising by:

- Ensuring that prudent budgets have been set for the next financial year.
- Annual rent reviews to ensure that rental income is still set at a fair but appropriate level
- Having a reserves policy allows for flexibility and sustainability should unexpected costs occur
- Always ensuring we get value for money with suppliers and purchases
- Advertising new spaces immediately ensuring all studios are always in use.

Fundraising Activities Performance

During 2023–24 the Fundraising Group submitted an expression of interest to National Heritage Lottery Fund and a first and second stage funding bid to Arts Council England for the Capital Investment Programme – whilst these applications were unsuccessful – they highlighted the need to complete a RIBA stage 3 report in order to be ready to immediately progress with building work. There are now plans to move forward with this which will strengthen any future funding bids as well as complete listed buildings and planning consent.

The Fundraising Group worked with both Hannah Matterson and Catherine Scott in the development of a fundraising plan. 36 Lime Street raised £1656 through the Open Studio fundraising raffles held at the November and March Open Studios events.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Programme and Partnerships

The plans for the charity in the next few years are to continue to develop a more cohesive programme of activity, both within the building, as well as outreach projects within the community. This includes the development of a school's programme, which we will pilot with Hotspur Primary School with whom we have already made a connection, before seeking out different schools to develop ongoing partnerships and activities of engagement with.

We will look to develop future partnerships that will enable us to work with a diverse range of artists and people to deliver our objectives. We plan to cultivate meaningful connections within the vibrant Ouseburn community, seeking to align our efforts with other local organisations such as Seven Stories, The Ouseburn Festival and Ouseburn Market, which includes the initiation of Ouseburn Community Learning Day/Festival, providing a platform for knowledge exchange and collective celebration. We intend to create an exhibition exchange scheme with other studio cooperative groups, to share ideas and practice, and develop the support we offer to artists and diversify our public programme.

To support diversity and inclusion within 36 Lime Street we plan to start an artist/maker Residency Programme in 2025, providing artists from a variety of different backgrounds / ranges of experience with a studio space and an exhibition at the end of the residency. We will tie the residency in with our education programme and look to document the process so that the artist can promote themselves and 36 Lime Street can collate all the residency progress and information.

We would like to seek further expertise from external partners on the board with experience in fundraising, fire safety and buildings management. We will continue to liaise with the community foundation and the local community to seek these partnerships. We will investigate the possibility of generating an income from gallery hire to see what the demand is and also what other gallery spaces are charging- if successful this would enable both an income stream for the charity and further access and exhibition/events opportunities for the public and local community.

Communication

We will work on our website to ensure that it is more outward facing but also develop it so that it becomes a greater use as an information hub and central point of access for members and a focus point for communication in the building.

We plan to develop a website/social media strategy to create an improved online presence to better showcase opportunities for participation and engagement in our charitable activities.

In tandem with this we will create a What's App Group forum for members incorporating all the working groups so that communication within the building is improved and helps in the overall running of the building and charitable aims. Continue identifying, reviewing and updating policies, specifically our diversity policy, studio attendance policy and illness policy.

Funding

We will continue to work with consultant Catherine Scott on developing a funding strategy for significant building improvements and to develop and broaden our existing public programme and community activity.

Building

Our longer-term ambition is to improve the accessibility to the building, adopting a phased approach to providing step free access to 98% of building and workshop space, as well as improving and expanding the education workshop and gallery space we have. Specific aims are the installation of double-glazed windows across the 5 floors which is essential to fulfil our lease obligations.

We have completed drawings for the work and will look to secure planning and listed buildings consent as a next stage and will fundraise to pay for a RIBA Stage 3 report so that we are shovel ready to begin works and have absolute clarity of what is required for costings.

We would like to reduce energy consumption in the building which the window replacement will contribute to, we hope to act on other recommendations we received after an environmental audit in 2019.

We also would like to install fibre internet infrastructure throughout our building. This upgrade is anticipated to not only enhance connectivity but also open new avenues for digital collaboration in the future.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Armstrong	
Catherine Bertola	(Resigned 13 December 2023)
Dale Bolland	
Ms Theresa Easton	(Resigned 12 June 2023)
Ziad Jabroo	
Alexandra Westwood	
Ruth Abbott	(Resigned 13 December 2023)
Steven Luck	
Alison McGowan	(Appointed 13 December 2023)
Louise Underwood	(Appointed 13 December 2023)
Tanya Axford	(Appointed 13 December 2023)

Governing Documents

36 Lime Street is a charitable company limited by guarantee, incorporated on 27/06/1985 and registered as a charity on 22/08/2022. The charity is controlled by its governing document, its Memorandum & Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The charitable objectives of 36 Lime Street are to advance the appreciation and understanding of the arts primarily but not exclusively the visual arts and crafts for the benefit of the public.

Structure and Governance

The charity currently has a Board of 7 non-executive Trustees and 32 Members. All Members are leaseholders of a studio or workshop within 36 Lime Street and their activity supports our charitable objectives. Members inform 36 Lime Street's activity and are consulted throughout the year, through their participation in working groups and at periodic General Meetings.

When decisions are passed by ordinary resolution, an agreement is required by a simple majority of Members present and voting. Special resolutions require an agreement by 75% of Members present and voting.

The Board meets a minimum of 8 times per year. A written Chair, Secretary and Treasurer's report; a meeting agenda; reports from member's working groups and any other necessary Board papers are prepared by the Chair, Treasurer, Company Secretary and any other relevant people to be circulated in advance of meetings. External trustees are always included in any financial decision making.

In addition to Board meetings there are 5 General Meetings a year including the AGM, which are open to all Trustees and Members.

36 Lime Street is governed by the Board of Trustees with one staff member who oversees the day-to-day operations: Studio and Buildings Manager – Rachel Bollen

Key management remuneration: Studio and Buildings Manager – 0.4 (£35,100 pro rata).

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Contribution of Volunteers

The charity makes extensive use of volunteers. During this period, it is estimated that over 3000 hours were volunteered by Members and external people to support the charities activities, including delivery, fundraising, marketing and the management of the building.

Since becoming a charity, we have reviewed our organisational structures and have created several 'working groups' including Fundraising, Events, Communications- that help us to deliver our objectives in a more focused and targeted way.

Notable voluntary contributions include:

- Naomi Kinghorn – external consultant supporting the development of essential policies and management documents (45 hours)
- Lee Turner – weekly fire alarm testing, weekly refuse collection, fundraising (90 hours)
- Paul Merrick & Artists – gallery programme. Selecting and coordinating programme & installing, de-installing and invigilating exhibitions (64 hours and 300 hours)
- Theresa Easton – Support for building jobs; acting fire officer role, delivery group and writing policies (760 hours)
- Laura Johnson – fire team & events group (50 hours)
- Zoe Garner – events & marketing groups. Instagram & Facebook promoting events and gathering and organisation of all images for members (45 hours)
- Jo Mitchell – events & marketing groups: flyer design, social media, image collation, supplier sourcing, learning design software, eflyer, design and dissemination (50 hours)
- Colin Hagan – marketing and communication support (38 hours)
- Jack Mutton – capital fundraising group. Supporting preparation of fundraising bids and developing building proposals / submitting for permissions (133 hours)
- Louise Bradley – events & community engagement groups (56 hours)
- Zoe Parker – events & community engagement groups (Open Studios exhibitions and Baton of Hope). Buildings group – liaison with contractors and residents (61 hours)
- Alison McGowan – delivery group – policy writing and developing (42 hours)
- Becky Helliar – events & community engagement groups (Ouseburn Project with Hotspur school, collecting and installing exhibition, delivering pottery community workshop in the gallery for Ouseburn Festival 2023, & gnome hunt for Open Studios events) (24 hours)
- Catherine Bertola – Treasurer role for seven months & delivery group (budget, annual accounts, writing Trustees Report and negotiating new insurance) (147 hours)
- Sue Woolhouse – events group (Heritage Open Days) (16 hours)

Board members collectively contributed over 800 hours of time in attending meetings, undertaking administrative tasks, business development planning and fundraising.

The trustees' report was approved by the Board of Trustees.



Ziad Jabroo

Trustee

Date: 6 Nov 2024

THIRTY-SIX LIME STREET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THIRTY-SIX LIME STREET

I report to the trustees on my examination of the financial statements of Thirty-Six Lime Street (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

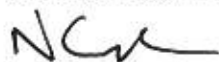
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 18.11.2024

THIRTY-SIX LIME STREET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Total 2023 £
	Notes		
Income from:			
Donations and legacies	2	69	41,091
Charitable activities	3	121,313	116,661
Other trading activities	4	1,633	2,410
Investments		3,003	1,379
Total income		126,018	161,541
Expenditure on:			
Charitable activities	5	130,119	146,207
Total expenditure		130,119	146,207
Net income/(expenditure) and movement in funds		(4,101)	15,334
Reconciliation of funds:			
Fund balances at 1 April 2023		113,320	97,986
Fund balances at 31 March 2024		109,219	113,320

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THIRTY-SIX LIME STREET

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	2	75	41,016	41,091
Charitable activities	3	116,661	-	116,661
Other trading activities	4	2,410	-	2,410
Investments		1,379	-	1,379
Total income		120,525	41,016	161,541
Expenditure on:				
Charitable activities	5	105,191	41,016	146,207
Total expenditure		105,191	41,016	146,207
Net income and movement in funds		15,334	-	15,334
Reconciliation of funds:				
Fund balances at 1 April 2022		97,986	-	97,986
Fund balances at 31 March 2023		113,320	-	113,320

THIRTY-SIX LIME STREET

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		623		832
Current assets					
Debtors	12	28,493		31,420	
Cash at bank and in hand		158,946		155,107	
		187,439		186,527	
Creditors: amounts falling due within one year	13	(78,843)		(74,039)	
Net current assets			108,596		112,488
Net assets			109,219		113,320
The funds of the charity					
Unrestricted funds			109,219		113,320
			109,219		113,320

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7th Oct 2024



Ziad Jabroo
Trustee

Company registration number 01926797 (England and Wales)

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Thirty-Six Lime Street is a private company limited by guarantee incorporated in England and Wales. The registered office is Ouseburn Warehouse Workshops & Studios, 36 Lime Street, Newcastle upon Tyne, Tyne and Wear, NE1 2PQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	20% straight line
Computers	20% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	69	-	69	75	-	75
Grants receivable	-	-	-	-	41,016	41,016
	<u>69</u>	<u>-</u>	<u>69</u>	<u>75</u>	<u>41,016</u>	<u>41,091</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Rental income	98,530	90,775
Utilities and service charge income	22,783	25,886
	<u>121,313</u>	<u>116,661</u>

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,633	2,410

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	208	195
Secretary's fees	15,307	12,855
Rent and rates	27,488	24,233
Cleaning	1,913	1,701
Power, light and heat	22,765	19,493
Property repairs and maintenance	24,056	52,090
Premises insurance	32,742	27,956
	124,479	138,523
Share of support and governance costs (see note 6)		
Support	3,432	5,584
Governance	2,208	2,100
	130,119	146,207
Analysis by fund		
Unrestricted funds	130,119	105,191
Restricted funds	-	41,016
	130,119	146,207

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Legal and professional fees	1,239	2,087
Donations	-	1,422
Bank charges	210	220
Printing and stationery	71	178
Telecommunications	285	572
Software costs	1,334	747
Sundries	293	358
Governance costs	2,208	2,100
	<u>5,640</u>	<u>7,684</u>
Analysed between:		
Charitable activities	<u>5,640</u>	<u>7,684</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>208</u>	<u>195</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management and staff	<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2023	206,699	1,037	23,621	231,357
At 31 March 2024	206,699	1,037	23,621	231,357
Depreciation and impairment				
At 1 April 2023	206,699	206	23,621	230,526
Depreciation charged in the year	-	208	-	208
At 31 March 2024	206,699	414	23,621	230,734
Carrying amount				
At 31 March 2024	-	623	-	623
At 31 March 2023	-	832	-	832

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,517	6,420
Other debtors	-	3,500
Prepayments and accrued income	23,976	21,500
	<u>28,493</u>	<u>31,420</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	179	-
Other creditors	74,295	69,509
Accruals and deferred income	4,369	4,530
	<u>78,843</u>	<u>74,039</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Window replacement	-	41,016	(41,016)	-

The windows fund relates to grant income received from Newcastle City Council to replace the windows in part of the building.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Building fund	40,000	-	-	9,000	49,000
General funds	73,320	126,018	(130,119)	(9,000)	60,219
	<u>113,320</u>	<u>126,018</u>	<u>(130,119)</u>	<u>-</u>	<u>109,219</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Building fund	-	-	-	40,000	40,000
General funds	97,986	120,525	(105,191)	(40,000)	73,320
	<u>97,986</u>	<u>120,525</u>	<u>(105,191)</u>	<u>-</u>	<u>113,320</u>

The trustees are working to accrue funds for the long term development and maintenance of the building. Our current scheme will cost in the region of 1m. Taking into account fundraising projections, we are working to build designated funds to cover upwards of 10% of this overall cost.

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THIRTY-SIX LIME STREET LIMITED

England & Wales - Charity number 1200138

Accounts

Charity registration number 1200138

Company registration number 01926797 (England and Wales)

THIRTY-SIX LIME STREET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THIRTY-SIX LIME STREET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Michael Armstrong	
	Ms Catherine Bertola	
	Mr Dale Bolland	
	Mr Ziad Jabroo	
	Ms Alexandra Westwood	
	Ms Ruth Abbott	(Appointed 26 September 2022)
	Mr SE Luck	(Appointed 26 September 2022)
Charity number	1200138	
Company number	01926797	
Registered office	Ouseburn Warehouse Workshops & Studios 36 Lime Street Newcastle upon Tyne Tyne and Wear NE1 2PQ	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

THIRTY-SIX LIME STREET

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THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Overview

36 Lime Street is a charitable organisation that runs the oldest and one of the largest studio groups in the North East. Situated in the heart of Newcastle's Ouseburn Valley to the east of the city centre. The former Grade II listed flax mill is now home to over 50 artists, makers and designers across five floors. With practices ranging from visual artists and designer makers, through to architects and musicians.

Thirty-Six Lime Street was established in 1983 with the guiding principle of providing secure, affordable studio spaces for rent for artists and other creative businesses, and in doing so to contribute towards the regeneration of the building and the area.

The gallery is host to an ambitious artist-led programme of exhibitions, events and workshops that reflects the diversity of contemporary art practice and responds to the needs of the local context within which it exists. We hope to continue to build meaningful relationships with the community that we are part of.

Exhibitions

There were eight exhibitions over the year that presented the work of 30 artists working in various media and a range of career stages. Exhibitions are selected from Open Call submissions as well as from the pool of practitioners within the building. The programme aims to offer artists a testing ground for presenting new work, and has been instrumental in supporting the development of many early career artists both from within and out with the city.

Sticker Book - Matt Antoniak and Phil Frankland (1st - 10th April 2022)

Sticker Book is an exhibition of recent and new paintings from Matt Antoniak and Phil Frankland. The show is the result of a continuing back and forth conversation between the artists since 2017, exchanging ideas and critique. Antoniak and Frankland both inherit the tropes of painting, but any such history appears to be hereditary – instead of following this modus operandi to mimicry, it is used as a platform to explore flexible interpretations of source materials and the appropriation of the preconceived image. The blatancy and honesty in both artists' work is indicative of practices striving to filter information, to reduce the din of contemporary life to simpler but highly charged gestures of intent.

Measure Twice, Cut Once - Katie Watson (6th – 15th May 2022)

Measure Twice, Cut Once was an exhibition of new works by Newcastle based artist Katie Watson. The exhibited works were part of an ongoing series, which toy with the universal language of visual information and the abstract qualities of everyday banal forms. The works investigate a process of working through and consolidating archives of diagrammatic language into playful compositions. The paintings and objects examine a dwindling 'fix-it' culture and celebrate traditional methods of construction and maintenance. Visual 'gap-filling' exercises are generated through the reappropriation of disorientating fragments of found diagrammatic material.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Collected - The Collective Studio 2020/2021 (11th – 23rd June 2022)

This exhibition featured the work of 17 artists (Zoë Carlon, Jade Cooper, Taya Franco, Haley, Oliver Hoffmeister, Toni Hurford, Margaret Jennings, Gemma Jones, LJ Matthews, Pheobe Riley Law, Aidan Knowles Levitt, Micaela Perrot-Barnaby, Studio Phat, Beth Stead, Amy Story, Matilda Sutton and Maya Wallis) who were part of the Collective Studio in 2021-2022.

The Collective Studio is run by The NewBridge Project in partnership with Newcastle University and its Institute for Creative Arts Practice. It is an annual development programme for early-career artists and/or recent graduate artists and creative practitioners. The work included a range of processes; illustrations, drawing, film, text, sound, sculpture, textile, performance, print, painting, furniture, installation and ceramics.

Sit & Look - Ross Hamilton Frew (1st – 10th July 2022)

Sit & Look was bright in colour and simple in shape, playful and informed by childcare with shelves, chairs, drawings, collages, and maquettes. Ross H Frew's practice sits at the intersection between contemporary art practice and design and consists mainly of bricolage, sculpture, collage, and drawing. His recent focus has been the development of usable/functional sculpture with a sense of ad-hoc-ism. These works address consumption, sustainability, and materiality through the reuse and recycling of waste and found materials.

Sometimes she tried to think about painting - Carol Sommer (5th – 14th August 2022)

Carol Sommer is interested in the contemporary relevance of the philosopher and novelist Iris Murdoch's writing about women's experience. Since March 2020 she has used Instagram as a platform to look at the lockdowns through the lenses of the literary orientations of Murdoch's women and the representation of women in (mainly) 1970s film, and vice versa. For Sommer, it is perhaps no surprise that these thoughts, emotions and bodily sensations chimed with our experiences of lockdown – Murdoch's women are also no strangers to feelings of isolation and disorientation.

In October 2021, Sommer bought a vintage 70s dress and began to make short videos as Instagram posts in responses to Rosalind's thought, responding to her own feeling of creative disconnect, and a desire to do something physical, something visceral, like painting, and being outdoors, as escapism and a break from working solely on the computer indoors making Instagram posts. For 36 Gallery, Sommer has collated most of the Instagram posts into a looped video, a format that may unveil both the mechanics of the process, and some of the considerations that came out of these efforts of trying (and failing), to summon up the spirit of painting.

I Wish I Had Wings - Oliver Hoffmeister (2nd – 11th September 2022)

I Wish I Had Wings is an exhibition of paintings by Oliver Hoffmeister that explores the visual language of the 'Smear frame' through the medium of paint. Showcasing movement and obscuring figuration by way of distortion, Hoffmeister uses this visual language to respond intuitively to the process of painting to further explore the self-referential nature of the painting process.

See View - Emma Holliday (21st – 24th September 2022)

See View was an exhibition of a collection of new paintings by Emma Holliday, that explore the coastal landscape of Northumberland.

Slung over the bones of a collage - Group Show (27th October – 12th November 2022)

Slung over the bones of a collage was a group exhibition across two venues featuring work by Jennifer Douglas, Neil Gall, Peter Lamb, Paul Merrick, Fay Nicolson and Matt Westbrook. The exhibition was curated by Matthew Hearn & Paul Merrick and presented in collaboration with Gallery North (Northumbria University).

Slung over the bones of a collage wilfully borrows its title from John's Kelsey's essay 'Collage and Program (Rise of the Readymetal Maidans)'. This gesture of appropriation itself mirrors the ways artists 'exploit and occupy readymade systems of display'. Split across two gallery spaces, Gallery North and 36 Gallery, slung over the bones of a collage considers a wider definition of the processes of 'collage' as represented in the practices of the six artists.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Events and workshops

We regularly open up the building for members of the public to explore the historic building, and see the work being produced in the studios. As well as experience a host of demonstrations, participatory workshops and live performances.

The Late Show (13th May 2022)

As part of the national Late Shows event, we opened our doors for a unique chance for the public to catch a glimpse into the working world of artists and designer-makers, with demonstrations and live music performances.

From Flax to Freelance

The History of 36 Lime Street (14th September 2022)

As part of Heritage Open Days, we open the doors for a guided tour of the building with local historian Mike Greatbatch and long-standing 36 Lime Street Member, Sue Woolhouse. The tour reveals the history of the former flax mill designed by John Dobson and built between 1847-8.

Ouseburn Open Studios (26th – 27th November 2022)

The annual November Open Studios event was established in 1994 and has become a popular fixture of the cultural year in Newcastle upon Tyne, and is now part of a larger Open Studios event in the area. 29 studios were opened to the public, and people could take part in workshops, enjoy demonstrations and live music. We also ran our annual Lime Street Raffle to raise funds for the charity.

Spring Open Studios (25th – 26th March 2023)

The building was open to the public across the weekend, 24 artists opened their studios for members of the public, with a host of demonstrations, workshops, drop in activities and live music to experience.

Studios

Thirty-Six Lime Street provides affordable studio spaces for 53 artists, makers and designers in the North East. We are based in the vibrant cultural area of Ouseburn, in a Grade II listed building, that contains 38 studios over 5 floors. The studios house a range of creative practices including sculptors, painters, glass artists, jewellers, ceramicists, textile artists, furniture makers, visual artists, musicians, puppeteers, designers, graphic designers, photographers and more.

Strategic Objectives and Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles and the following strategic objectives underpin everything we do, demonstrating clear, tangible benefits.

Strategic Objectives

- Provide affordable workspace for artists, designers and makers in the North East of England.
- Support the production and presentation of ambitious and pioneering new artwork outside traditional institutional frameworks.
- Provide opportunities for people to engage in and learn skills through accessible workshops in the building as well as within the community through our outreach programmes.
- Increase the number of people who experience, engage and participate in the arts, while increasing the depth and quality of their experience.
- Maintaining and improving the building as an important accessible heritage and cultural asset for the wider community.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Benefit must be to the public, or a section of the public:

Thirty-Six Lime Street's work and activities seek to benefit one or more clearly identified sections of the public, whether the artistic community or the general public, and directly seek to meet the aims of Thirty-Six Lime Street. The Trustees do not consider that any significant detriment or harm arises from the work of Thirty-Six Lime Street.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through regular Board Meetings, and confirm that systems have been established to mitigate these risks.

Current risks and approaches to mitigation:

Governance: We are working with an external consultant to develop and strengthen our policies and procedures, to ensure we have robust systems in place that will enable us to expand our work in the future.

Operational and Financial: We have a fully repairing lease on the Grade II listed building we occupy. The nature of the property means that we have ongoing maintenance costs, as well as larger repairs that need to be made in order to meet the terms of our lease and make the building safe for its occupants and the public. We need to ensure we have adequate Reserves Policy and fundraising strategies to be able to carry out these works and the cost of any unforeseen issues that may arise.

Operational and Financial: The nature of the building, its riverside location and multiple occupancy means our Property Owners and Commercial Combined insurance and Flood Excess insurance is our highest and most unpredictable expense especially in a very uncompetitive market. We work closely with Lockton, our insurance brokers to make sure we get the best value possible, and seek to make improvements to the building to help lower the perceived risks.

Operational: Risk Assessments are carried out for any public exhibitions, event and workshops. Each studio carries out a full Risk Assessment for their studio, including Fire Risk Assessments, and are required to have their own Public Liability Insurance in place.

Operational: We have a Fire Officer, who oversees our external Fire Safety review and ensure that we carry out any necessary work to make sure we are compliant with regulations. This includes carrying out inductions to the building, organising regular fire alarm, smoke alarm and extinguisher tests, and making sure all studios have an up to date Fire Risk Assessment in place.

Operational and Financial: Specific risk management plans are completed for larger projects. Any risk rated as high/critical is immediately reported to the Board.

Financial: The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

Financial: The general escalation of costs due to inflation has seen expenditure increase across the board, along with the impact of the cost of living on small businesses, means that we may be at increasing risk of non-payment of rent, and higher turnover of tenants. We aim to mitigate against financial risks arising by:

- Ensuring that prudent budgets have been set for the next financial year
- Annual rent reviews to ensure that rental income is still set at a fair but appropriate level
- Having a reserves policy allows for flexibility and sustainability should unexpected costs occur
- Always ensuring we get value for money with suppliers and purchase

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Summary of the main achievements of the charity during the year

Gallery programme continues to be a vital space in the city, providing a testing ground for artists to show new and experimental work. It is often an important launch pad for younger artists offering them their first chance to present work in a solo exhibition, and for more established artists a place where they can try out new work without institutional pressure.

There are principally two strands of exhibition programming the first is managed by Paul Merrick and is selected through an Open Call process, the second strand consists of solo and group presentations of the artists, designers and makers based within the building.

For this period we received 60 applications through the open call from which 8 exhibition proposals were selected (although only 6 happened due to the closure of the gallery space as detailed below). The exhibitions offered 30 artists an opportunity to show their work publicly. Over the course of the 6 exhibitions we attracted 844 visitors.

The exhibitions are installed and open and run for two weekends (4 days in total), and invigilated by the artists, who are there to talk to visitors about their work.

In addition to this studio member Emma Holliday held a two-week long exhibition, that attracted over 100 visitors to the space.

The events during this period consisted of 4 building wide activities, that enabled the public to access the entire building, to explore studios, meet artists, take part in workshops and experience live performances.

There were over 4000 visitors to the space, which although was down from our pre-Covid figures was a huge increase on the previous years audience figures.

- Late Shows (1,105 visitors over the evening)
- Heritage Open Day (20)
- Open Studios (2,230 visitors over the two-day event)
- Spring Open Studios (965 visitors over the two-day event)

Unfortunately, in November 2022 after a fire safety inspection from Tyne and Wear Fire & Rescue we had to close the gallery, in order to make essential structural changes which directly impacted the public gallery and wider events programme. The gallery is the main publically accessible space, so its closure meant our activity was curtailed for the latter half of the year – with some of the programme where possible moved in to 2023 following the reopening on 05/05/2023.

Studios

We recognise affordable and accessible work and exhibition space is of key importance for artists, makers and designers to start/continue their practice, develop their careers and make new work. We are committed to providing vital workspace, and are striving to create an accessible and inclusive community where artists, designers and makers can thrive.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Fundraising activities performance against objectives

Since becoming a charity in August 2022, we have set out to develop a long-term funding plan, that will enable us to expand our programme of activities and build a secure future for the organisation. A key part of this is ensuring that the building we occupy is maintained and made more accessible for all.

We have created a fundraising working group and brought on board a consultant to start helping us develop a funding strategy for key projects and programmes, with a view to researching potential sources of funding and writing bids.

Over the course of this period we secured funding to the value of £41,016.48, from Newcastle City Council through the Ventilation Grant Scheme. This funding enabled us to complete Stage 1 of our Window Replacement Scheme. Crucially, in securing planning permission and Listed Building Consent we have undertaken critical work to make future projects more straightforward. We invested in a number of professional reports that will support future bid writing, including obtaining an accessibility audit & DEC report.

We secured £936 of City Life funding from Newcastle City Council to conduct an organisational review.

We raised £2,377.39 through the Open Studio fundraising raffles held at the autumn and spring events.

Strategic planning and research

The Trustees have undertaken a large amount of strategic planning and research since being awarded charitable status in August 2022.

This included a full organisational review, carried out by Andy Ditchburn (and supported by funding from Newcastle City Council via City Life) to look at ways we can restructure and rethink the way we work to grow as an organisation and expand our charitable activities in the future. This sowed the seed for the development of a new framework of terms of reference documents for our working groups and committees system to help us work more effectively to fulfil our charitable objectives.

With the help of consultant Naomi Kinghorn, we set up a Delivery Group to review and develop policies and procedures that once in place will enable us to work with more volunteers and access more funds to support our programme.

We have developed a long-term plan for the maintenance and upgrade of the building, to help us access funds for essential work, to secure our tenancy for the future as well as make the building more accessible and sustainable, enabling us to continue and expand the work we do. Tending to our tenancy, means that we have 63 more years in this building, able to focus on long-term programme planning.

We worked with fundraising consultant Hannah Matterson to research and develop a fundraising strategy for the organisation, so we can expand our programme and make the building more accessible to all members of the public.

The Board along with key Members have looked at how we develop a more cohesive programme of activity and looking at marketing strategies that enable us to engage with a wider audience (marketing it under one umbrella). Alongside exploring how we might work more closely with building partnerships to deliver activity, this has included:

- Developing links with local schools
- Ouseburn Trust – marketing
- Ouseburn Market
- Local businesses within the valley (raffle fundraising / prizes)

As we are a small and largely voluntary working team, our focus was shifted to resolve concerns as recommended by Tyne and Wear Fire & Rescue, and delivering the building project that we had secured funding for.

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Michael Armstrong	
Ms Catherine Bertola	
Mr Dale Bolland	
Ms Theresa Easton	(Resigned 12 June 2023)
Mr Ziad Jabroo	
Dr Laura Jane Johnston	(Resigned 26 September 2022)
Ms Jorgia Smart	(Resigned 26 September 2022)
Ms Alexandra Westwood	
Ms Ruth Abbott	(Appointed 26 September 2022)
Mr SE Luck	(Appointed 26 September 2022)

Recruitment and Appointment of Board of Trustees

Any person who is willing to act as a Trustee and is permitted by law to do so, may be elected as a Trustee by the Members at the AGM or co-opted to a casual vacancy throughout the term by the Trustees. Trustees are recruited both from within the Membership as well as externally, through a process outlined within the Memorandum & Articles of Association. We are an artist-led organisation, and our articles of association require that at least three of the trustees shall be artist-makers at a ratio of sixty: forty (artist-maker to co-opted Trustees).

For external candidates we work with the Community Foundation to source Trustees with particular expertise from the wider community.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New Trustees are inducted by the Chair and current Trustees, in the case of particular officer roles we have written Job Descriptions and guidance documents. In addition we use the Community Foundation's training sessions and attend their networking events.

Structure and Governance

The charity currently has a Board of 7 non-executive Trustees and 36 Members. All Members are leaseholders of a studio or workshop within 36 Lime Street and their activity supports our charitable objectives. Members inform 36 Lime Street's activity and are consulted throughout the year, through their participation in working groups and at periodic General Meetings.

When decisions are passed by ordinary resolution, an agreement is required by a simple majority of Members present and voting. Special resolutions require an agreement by 75% of Members present and voting.

The Board meets a minimum of 8 times per year. A written Chair, Secretary and Treasurer's report, a meeting agenda and any other necessary Board papers are prepared by the Chair, Treasurer, Company Secretary and any other relevant people to be circulated in advance of meetings. External trustees are always included in any financial decision making.

In addition to Board meetings there are 5 General Meetings a years including the AGM, which are open to all Trustees and Members.

Thirty-Six Lime Street is governed by the Board of Trustees with one staff member who oversees the day-to-day operations: Studio and Buildings Manager – Rachel Bollen

Key management remuneration: Studio and Buildings Manager – 0.4 (£35,100 pro rata)

THIRTY-SIX LIME STREET

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Contribution of Volunteers

The charity makes extensive use of volunteers. During this period it is estimated that over 1000 hours were volunteered by Members and external people to support the charities activities, including delivery, fundraising, marketing and the management of the building.

Notable voluntary contributions include:

- Naomi Kinghorn – external consultant supporting the development of essential policies and management documents (10 hours)
- Barry Henderson – external consultant advising on how to improve internal communications (3 hours)
- Fire Officers & team – Theresa Easton (60 hours), Jo Mitchell (140 hours), Louise Underwood (42 hours)
- Lee Turner – weekly fire alarm testing, weekly refuse collection, fundraising support (90 hours)
- Paul Merrick & Artists – for gallery programme (Paul Merrick organising the programme 113 hours) and 300 hours of time volunteered collectively by the exhibiting artists installing, de-installing and invidulating the exhibition
- Colin Hagan – marketing and communication support (56 hours)
- Jack Mutton – architectural and project management re level 5 windows & gallery (120 hours)
- Louise Bradley – Event organising and Community Engagement group (55 hours)
- Sue Woolhouse – Heritage Open Days organisation & delivery (12 hours)
- Bethan Maddocks – keeping our Members Public Liability Insurance record up to date (40 hours)

Board members collectively contributed over 800 hours of time in attending meetings, undertaking administrative tasks, business development planning and fundraising.

The trustees' report was approved by the Board of Trustees.



Mr Ziad Jabroo
Trustee

13 December 2023

THIRTY-SIX LIME STREET

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THIRTY-SIX LIME STREET

I report to the trustees on my examination of the financial statements of Thirty-Six Lime Street (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robson Laidler Accountants Limited
Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 13 December 2023

THIRTY-SIX LIME STREET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income from:					
Donations and legacies	2	75	41,016	41,091	2,043
Charitable activities	3	116,661	-	116,661	101,998
Other trading activities	4	2,410	-	2,410	1,733
Investments		1,379	-	1,379	111
Total income		<u>120,525</u>	<u>41,016</u>	<u>161,541</u>	<u>105,885</u>
Expenditure on:					
Charitable activities	5	<u>105,191</u>	<u>41,016</u>	<u>146,207</u>	<u>110,010</u>
Net income/(expenditure) for the year/ Net movement in funds		15,334	-	15,334	(4,125)
Fund balances at 1 April 2022		<u>97,986</u>	<u>-</u>	<u>97,986</u>	<u>102,111</u>
Fund balances at 31 March 2023		<u><u>113,320</u></u>	<u><u>-</u></u>	<u><u>113,320</u></u>	<u><u>97,986</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THIRTY-SIX LIME STREET

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		832		927
Current assets					
Debtors	11	31,420		21,752	
Cash at bank and in hand		155,107		149,311	
		186,527		171,063	
Creditors: amounts falling due within one year	12	(74,039)		(74,004)	
Net current assets			112,488		97,059
Total assets less current liabilities			113,320		97,986
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	40,000		-	
General unrestricted funds		73,320		97,986	
			113,320		97,986
			113,320		97,986

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2023



Mr Ziad Jabroo
Trustee

Company registration number 01926797

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Thirty-Six Lime Street is a private company limited by guarantee incorporated in England and Wales. The registered office is Ouseburn Warehouse Workshops & Studios, 36 Lime Street, Newcastle upon Tyne, Tyne and Wear, NE1 2PQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	20% straight line
Computers	20% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	75	-	75	686
Grants receivable	-	41,016	41,016	1,357
	<u>75</u>	<u>41,016</u>	<u>41,091</u>	<u>2,043</u>
Grants receivable for core activities				
Newcastle City Council	-	41,016	41,016	1,357
	<u>-</u>	<u>41,016</u>	<u>41,016</u>	<u>1,357</u>

3 Charitable activities

	Premises income 2023 £	Premises income 2022 £
Rental income	90,775	87,388
Utilities and service charge income	25,886	14,610
	<u>116,661</u>	<u>101,998</u>

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	2,410	1,733

5 Charitable activities

	Premises and running costs	Premises and running costs
	2023	2022
	£	£
Depreciation and impairment	195	13
Secretary's fees	12,855	12,139
Rent and rates	24,233	21,461
Cleaning	1,701	2,316
Power, light and heat	19,493	18,905
Property repairs and maintenance	52,090	13,043
Premises insurance	27,956	27,045
DPS fees	-	9,536
	138,523	104,458
Share of support costs (see note 6)	5,584	3,164
Share of governance costs (see note 6)	2,100	2,388
	146,207	110,010
Analysis by fund		
Unrestricted funds	105,191	110,010
Restricted funds	41,016	-
	146,207	110,010

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional fees	2,087	-	2,087	20	-	20
Charitable donations	1,422	-	1,422	903	-	903
Bank charges	220	-	220	187	-	187
Printing and stationery	178	-	178	486	-	486
Telecommunications	572	-	572	643	-	643
Software costs	747	-	747	925	-	925
Sundry costs	358	-	358	-	-	-
Independent examiners fees	-	2,100	2,100	-	2,388	2,388
	<u>5,584</u>	<u>2,100</u>	<u>7,684</u>	<u>3,164</u>	<u>2,388</u>	<u>5,552</u>
Analysed between Charitable activities	<u>5,584</u>	<u>2,100</u>	<u>7,684</u>	<u>3,164</u>	<u>2,388</u>	<u>5,552</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management and staff	<u>1</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2022	206,699	938	23,621	231,258
Additions	-	100	-	100
	<u>206,699</u>	<u>1,038</u>	<u>23,621</u>	<u>231,358</u>
At 31 March 2023	206,699	1,038	23,621	231,358
Depreciation and impairment				
At 1 April 2022	206,699	11	23,621	230,331
Depreciation charged in the year	-	195	-	195
	<u>206,699</u>	<u>206</u>	<u>23,621</u>	<u>230,526</u>
At 31 March 2023	206,699	206	23,621	230,526
Carrying amount				
At 31 March 2023	-	832	-	832
	<u>-</u>	<u>832</u>	<u>-</u>	<u>832</u>
At 31 March 2022	-	927	-	927
	<u>-</u>	<u>927</u>	<u>-</u>	<u>927</u>

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	6,420	3,615
Other debtors	3,500	-
Prepayments and accrued income	21,500	18,137
	<u>31,420</u>	<u>21,752</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	69,509	71,705
Accruals and deferred income	4,530	2,299
	<u>74,039</u>	<u>74,004</u>

THIRTY-SIX LIME STREET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	
	£	£	£	£
Window replacement	-	41,016	(41,016)	-

The windows fund relates to grant income received from Newcastle City Council to replace the windows in part of the building.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£
Building fund	-	40,000	40,000
	-	40,000	40,000

The Trustees have set aside £40,000 out of the general reserves of the Charity for the long term development and maintenance of the building.

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).