

Park Lane Nursery
Trustee Annual Report
For the year ending 31st August 2023



Park Lane Nursery

Charitable Incorporated Organisation

Registered Charity No: 1200130

Accounts for year ended

31st August 2023

Park Lane Nursery
Trustee Annual Report
For the year ending 31st August 2023

The trustees present their report and independently examined financial statements for the year ending 31st August 2023.

Reference and Administrative details

Registered Name:	Park Lane Nursery
Charity No:	1200130
Operational Address:	Park Lane Nursery Park Lane Peterborough PE1 5JW

Trustees at date of Report:	Carl Riley Chavard Zhevel Ahmed Elsheikh Christine Kurys
------------------------------------	---

Bankers	Barclays Bank
----------------	---------------

Independent Examiner:	Mark Bedford 11 Belton Road Stanground Peterborough PE2 8UU
------------------------------	---

Park Lane Nursery
Trustee Annual Report
For the year ending 31st August 2023

Structure, Governance and Management:

Park Lane Nursery became Charitable Incorporated Organisation (CIO), registration number 1200130 on 19th August 2022. The Charity governed by the model Early Years Alliance Constitution for CIO and managed by the trustees who have the power to appoint the charity's trustees.

Objects and Activities:

The aims of the Nursery are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

1. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
3. Instigating and adhering to the Statutory Framework for the Early Years Foundation Stage

Public Benefit:

The trustee and staff carefully consider the Commission's guidance on public benefit when setting objectives and planning activities. All families with the local community are encouraged to use our services. Fees remain affordable to all by linking this to the funding rates set by the government. All children are eligible to Nursery Education Funding, provided by the Local authority for children the term after they turn three and for two year-old children who are eligible.

Achievements and Performance:

Overview

The nursery provides all new children with a free polo shirt and sweatshirt when they first start, parents can buy extra from us at a small cost.

Families have the opportunity to attend play and stays; we encourage parents to take part in our termly core story activities with their children.

Raising Early Years Achievement in Literacy (REAL) takes place every term over a three week period, families are invited to join their children to read and take part in our activities based around our chosen book. Parents who attend all three sessions receive a free book for their child.

We join TASTE Education this year for children to experience different types fruit and vegetables using all the five senses.

Fundraising

Children in Need, Macmillan and Turkey and Syria children's appeal.

Park Lane Nursery
Trustee Annual Report
For the year ending 31st August 2023

Financial review

As a small charity the statutory reports are prepared on a receipts and payments basis, these are track payments in and out of the bank account and there are no adjustments made at year end. The Nursery main account closing balance of £101,779.00 and £36,175.00 in the nursery deposit account for our reserves. Total cash funds £137,954.00 closing balance 31st August 2023.

There are two accounting records for the bank accounts, this is because the CIO bank account started on 7th December 2022 and the nursery funds were transferred into the community account which is the main account and deposit account for the reserves

Reserve policy

Reserves are a contingency fund for PILON, redundancies, emergencies and are in separate deposit account with Barclays Bank.

Premises

The nursery is invoiced each term for the service charges from St Thomas More Catholic Primary School and year 2022 to 2023 was £9,295.81 of which the summer term 2023 invoice £3,863.30 was not received until 14th November 2023, which will now show an increase of service charges in the year end 2023 to 2024.

From 1st September 2023 the nursery was given a lease for the rental of the building from The East Anglia Roman Catholic Diocese and our rent for the 38 weeks will be £10,500.00.

Park Lane Nursery
(Charity Number 1200130)
STATEMENT OF ASSETS AND LIABILITIES
at end of year as at 31 August 2023

	31 August 2023	31 August 2022
CASH FUNDS		
Main account	101,779	£43,514
Deposit account	36,175	£25,331
TOTAL CASH FUNDS	137,954	£68,844
 Debtors		
Debtors due within one year	£0.00	£0.00
 Liabilities		
Liabilities due within one year	£0.00	£0.00

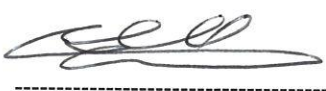
Nb

Autumn Term LA funding received 8 August for £47,759 relates to 2023-24 financial year.

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



Trustee



Treasurer

Date 5-10-23

Date 5/10/23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE NURSERY (Registered Charity No. 1200130)**

I report on the financial statements of Park Lane Nursery for the year ended 31st August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the 2011 Act,
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the Trustees have not met the requirements to ensure that:
 - (a) Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - (b) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; and
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11 Belton Road
Park Farm
Stanground
Peterborough
PE2 8UU



Mark Bedford MAAT M.J.B. Financial Services
Independent Examiner

Park Lane Nursery

CHARITY COMMISSION REGISTERED NO: 1200130

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST August 2023

	GENERAL FUND This year 31/08/2023	GENERAL FUND Last year 31/08/2022
<u>RECEIPTS</u>		
Nursery Fees LEA	205,146	192,849
Nursery Fees Parental	3,517	9,898
SEN Funding	2,275	7,531
Late fees/Refunds	-	244
Donations	886	843
Interest	103	3
Charity Fundraising	669	1,240
HMRC Tax refund	15,241	-
TOTAL RECEIPTS	227,837	212,608
<u>PAYMENTS</u>		
Personnel costs	134,269	201,657
Premises	7,596	16,492
General Admin	12,678	12,334
Curriculum resources	3,016	1,143
Pupil costs	843	1,384
Charity fundraising	293	867
Credit card charges	32	-
TOTAL PAYMENTS	158,727	233,877
Net of Receipts/(Payments)	69,110	- 21,269
Balance b/fwd	68,844	90,113
Balance c/fwd	137,954	68,844

Bank Reconciliation (Community account)

Bank Statement Balance as at 31August 2023	101778.86
--	-----------

Add Outstanding Deposits:	-
---------------------------	---

Less unpresented Cheque(s)	
----------------------------	--

Cash Book Balance as at 31st August 2023	£ 101,778.86
---	---------------------

Park Lane Nursery

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST August 2023

	GENERAL FUND This year 31/08/2023	GENERAL FUND Last year 31/08/2022
<u>RECEIPTS</u>		
Nursery Fees LEA	14,454	192,849
Nursery Fees Parental	1,320	9,898
SEN Funding	350	7,531
Late fees/Refunds	-	244
Donations	411	843
Interest	5	3
Charity Fundraising	133	1,240
HMRC Tax refund	-	-
TOTAL RECEIPTS	16,673	212,608
<u>PAYMENTS</u>		
Personnel costs	61,782	201,657
Premises	890	16,492
General Admin	2,867	12,334
Curriculum resources	835	1,143
Pupil costs	224	1,384
Charity fundraising	37	867
Credit card charges	-	-
TOTAL PAYMENTS	66,635	233,877
Net of Receipts/(Payments)	- 49,962	- 21,269
Balance b/fwd	68,844	90,113
Balance c/fwd	18,882	68,844

Park Lane Nursery

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST August 2023

	GENERAL FUND This year 31/08/2023	GENERAL FUND Last year 31/08/2022
<u>RECEIPTS</u>		
Nursery Fees LEA	190,692	
Nursery Fees Parental	2,197	
SEN Funding	1,925	
Donations	475	
Interest	98	
Charity Fundraising	536	
HMRC Tax refund	15,241	
TOTAL RECEIPTS	211,164	-
<u>PAYMENTS</u>		
Personnel costs	72,487	
Premises	6,706	
General Admin	9,810	
Curriculum resources	2,182	
Pupil costs	619	
Charity fundraising	256	
Credit card charges	32	
TOTAL PAYMENTS	92,092	-
Net of Receipts/(Payments)	119,073	-
Balance b/fwd	-	-
Balance c/fwd	119,073	-