

Charity No 1200123

**CHRIST APOSTOLIC CHURCH
KINGSREALM**

**Annual Accounts
For period end 31 December 2023**

**G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX**

CHRIST APOSTOLIC CHURCH KINGSREALM

CONTENTS

Reference and administrative details of the charity	1
Trustees' report	2-5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-10

CHRIST APOSTOLIC CHURCH KINGSREALM

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

Chair	Pastor Ezekiel Agboola Oladele
Trustees	Toluwanimi Oluwatomiwo Kolawole Rashida Ibrahim Catherine Nya Olusola Mathew Olabode David Oluwakayode
Charity registration no	1200123
Principal office	North Ormesby community library Derwent Street North Ormesby Middlesbrough Cleveland TS3 6JB
Independent Examiner	Gary Harris G A Harris & Co Ltd Chartered Accountants Jubilee Road Middleton M24 2LX

**TRUSTEES'REPORTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of Christ Apostolic Church Kingsrealm (the charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a Trust Deed dated 18th August 2022..

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

f. RELATED PARTY RELATIONSHIPS

Christ Apostolic Church Kingsrealm, is a member of Christ Apostolic Church worldwide Nigeria, which has parishes all over the world.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

CHRIST APOSTOLIC CHURCH KINGSREALM

TRUSTEES' REPORTS (continued) FOR THE PERIOD ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty.
- Family Safety.
- Help the youth stay away from drugs and gangs and violence.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- free lunch every Sunday
- family safety support training in the community for children aged between 4-16.
- Counseling and support for married couples and widows.
- support for other charities and events with similar objectives.
- social action initiatives in the community
- Weekly and monthly Outreaches in conjunction with other charities

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Thursday Prayer programme and bible studies
- Saturday stewards meeting and Digital church for teenagers
- Joint Parental breakthrough outreaches monthly
-

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers and guest Ministers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

CHRIST APOSTOLIC CHURCH KINGSREALM

TRUSTEES' REPORTS (continued) FOR THE PERIOD ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

1. The running of a vibrant youth program that has taken young people out of drugs and gangs.
2. Conference
3. Free lunch every Sunday
4. Community Activities to support people
5. Family Safety Summit has helped families settle in to uk easily and still keep their faith
6. Digital Church has helped our teenagers to stay focus within their faith despite cultural shock

CHRIST APOSTOLIC CHURCH KINGSREALM

TRUSTEES' REPORTS (continued) FOR THE PERIOD ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

a. RESERVES POLICY

The statement of the financial activities shows a surplus for the period of £616. This was expected for the first period of incorporation.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

To continue helping young people make the right path in life.

To employ a full time pastor who will take over from the volunteering pastors from other charities supporting us.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We would also like to establish a well equipped children's church within the parish so that the children can be in a comfortable environment. Train the volunteers and ministers through various courses and seminars in order to well-equipped workforce and also employ an experience pastor to shepherd this growing church.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 8TH December 2024 and signed on their behalf, by:



PASTOR EZEKIEL AGBOOLA OLADELE
Trustee

CHRIST APOSTOLIC CHURCH KINGSREALM

Statement Of Financial Activities For the period ended 31st December 2023

	Notes	2023 Unrestricted Funds £
INCOMING RESOURCES		
Incoming resources from generated funds Income	2	16,073
Total Incoming resources		<u>16,073</u>
RESOURCES EXPENDED		
Governance costs	3	15,457
Total resources expended		<u>15,457</u>
Surplus/ (deficit) for the year		<u>616</u>

The notes form part of these financial statements

CHRIST APOSTOLIC CHURCH KINGSREALM

Balance sheet As at 31st December 2023

	Notes	2023 Unrestricted Funds £
FIXED ASSETS		
Tangible assets	7	2,428
CURRENT ASSETS		
Cash at bank		-
Debtors		-
CREDITORS		
Amounts falling due within one year	5	300
NET CURRENT ASSETS		- 300
TOTAL ASSETS LESS CURRENT LIABILITIES		2,128
CREDITORS		
Amounts falling due after more than one year	8	- 1,512
NET ASSETS		616
FUNDS		
Unrestricted funds:		
General fund	6	616
TOTAL FUNDS		616

The financial statements were approved by the Board of Trustees on 08/12/2024 and were signed on its behalf by:

ON BEHALF OF THE BOARD:



PASTOR EZEKIEL AGBOOLA OLADELE

Trustee

The notes form part of these financial statements

CHRIST APOSTOLIC CHURCH KINGSREALM

Notes to the Financial Statements For the period ended 31st December 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any cumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% reducing balance
Computers & Equipment	20% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2023 £
Donations received	16,073
	<u>16,073</u>

CHRIST APOSTOLIC CHURCH KINGSREALM

Notes to the Financial Statements - continued For the period ended 31st December 2023

3. GOVERNANCE COSTS

	2023 £
Rent & rates	4,800
Advertising	1,400
Accountancy	300
Heat and electricity	1,400
Joint mission expenses	6,000
Food	950
Depreciation	607

15,457

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023

Trustees' expenses

There were no trustees expenses paid in the year ended 31st December 2023

CHRIST APOSTOLIC CHURCH KINGSREALM

Notes to the Financial Statements - continued For the period ended 31st December 2023

5. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £
Accountancy	300
	<u>300</u>

6. MOVEMENT IN FUNDS

	As at 18.08.2022	Surplus/ (deficit) In year	As at 31.12.23
Unrestricted funds			
General fund	-	616	616

7. TANGIBLE FIXED ASSETS

	Computers & Equipment £	Motor Vehicles £	Total £
Cost			
At 18th August 2022			-
Additions	3,035		3,035
At 31st December 2023	<u>3,035</u>	-	<u>3,035</u>
Depreciation			
At 18th August 2022			-
Charge for the year	607		607
At 31st December 2023	<u>607</u>	-	<u>607</u>
Net book value			
At 31st December 2023	<u>2,428</u>	-	<u>2,428</u>

8. CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £
Member Loan	1,512
	<u>1,512</u>



Issuer Davies Harris & Co LLP

Document generated Sun, 15th Dec 2024 21:59:24 GMT

Document fingerprint f13ea109935284b3feabc7d045e06f1c

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 16th Dec 2024 10:12:21 GMT	Pater Ezekiel Agboola Oladele - Signer (8e7a0a2c5f2dd4b2921cfb1e74135e57)
Mon, 16th Dec 2024 10:12:21 GMT	gary harris - Copied In (93880afd12fdb9325ac8533d74909d92)

Audit history log

Date	Action
Sun, 15th Dec 2024 21:59:24 GMT	Envelope generated with fingerprint d287cf2692f807948d70e8e5719130d135.176.231.177
Sun, 15th Dec 2024 21:59:24 GMT	Document generated with fingerprint f13ea109935284b3feabc7d045e06f1c.35.176.231.177
Sun, 15th Dec 2024 21:59:24 GMT	Pater Ezekiel Agboola Oladele has been assigned to this envelope.35.176.231.177
Sun, 15th Dec 2024 21:59:24 GMT	gary harris has been assigned to this envelope.35.176.231.177
Sun, 15th Dec 2024 21:59:24 GMT	Envelope has been set to automatically remind the active signer every 1 day(s).35.176.231.177
Sun, 15th Dec 2024 21:59:32 GMT	Envelope generated
Sun, 15th Dec 2024 21:59:32 GMT	Sent the envelope to Pater Ezekiel Agboola Oladele for signing
Sun, 15th Dec 2024 21:59:32 GMT	Document emailed to party email18.175.213.243
Mon, 16th Dec 2024 10:05:56 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:11:30 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:12:21 GMT	Pater Ezekiel Agboola Oladele signed the envelope31.94.28.167
Mon, 16th Dec 2024 10:12:22 GMT	Sent the envelope to gary harris for signing31.94.28.167
Mon, 16th Dec 2024 10:12:22 GMT	This envelope has been signed by all parties31.94.28.167
Mon, 16th Dec 2024 10:12:22 GMT	Document emailed to party email18.169.106.100
Mon, 16th Dec 2024 10:12:22 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:13:10 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:13:17 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167

Mon, 16th Dec 2024 10:13:38 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:13:49 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:14:12 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167
Mon, 16th Dec 2024 10:14:24 GMT	Pater Ezekiel Agboola Oladele viewed the envelope31.94.28.167