

**Faithouse Church**

**Trustees' Annual Report for the period**

**From: 18 Aug 2022 (Period start date)**

**To: 31 March 2023 (Period end date)**

**Charity name: Faithouse Church**

**Charity registration number: 1200116**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Faithouse church purpose is to advance the Christian religion for the benefit of the public through the holding of prayer meetings, faith-based schools, special programs and retreats, weekly public worship meetings, producing and/or distributing media on the christian faith to enlighten others about the christian faith through radio, television, books, magazines and other social media channels, donations and services to the poor or less privileged, pastoral work including visiting the sick and bereaved and opening churches throughout england to enlighten others about the Christian religion.</p> <p>The ministerial team in Faithouse has the responsibility of co-operating with the pastors. Combined this makes the leadership team that drives and promotes the whole mission of the</p>

		church, pastoral, evangelistic, social and wider cooperation.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>Objectives and Activities</b></p> <p>The Faithouse leadership team is committed to enabling as many people as possible to worship at our church and to become part of our community at Faithouse Church. The leadership team maintains an overview of worship throughout the community and makes suggestions on how our services can involve the many groups that live within our community. Our services and worship put faith into practice through prayer, scripture and music.</p> <p>When planning our activities for the year, the pastors and the ministers have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our Northampton Community through:</p> <p>Worship, prayer retreats, music events; learning about the gospel; and developing their knowledge and trust in Jesus. Missionary and outreach work.</p>

## Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Worship and Prayer</p> <p>Faithouse Church offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, we have weekly prayers on Wednesdays that offer people a refreshing place to pray individually and collectively to enhance their walk with God and increase fellowship with the community.</p> <p>We offer regular services every Sunday as well as on Friday for any members or new comers. As a community church we often celebrate significant events collectively, this includes weddings and this period we had one wedding for members of the church.</p> <p>We often celebrate other significant events. Our significant celebration this year is that we marked our 10th anniversary since the church was started.</p> <p>Prayer Retreats</p> <p>Faithouse church hosts an annual retreat where members and those in the community are welcome to join for quiet uninterrupted prayer and fellowship. The church will often fund those who are unable to attend the retreat by making a donation. Often this is made to new members of the church or any other external parties. This ensures that members of the community that may be unable to meet the costs of the retreat can also attend along with everyone else.</p> <p>Mission and Evangelism</p>
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		<p>Helping those in need is a demonstration of our faith. As a church we donate to either individuals in the church, members of the community and other charities within Northampton looking after the homeless for example, Shine Concepts. Combined, this generates our Christmas project. While individuals in the church contribute to the Christmas project, we then combine these donations with general church income (tithes and offerings) to make our complete benevolence donations for the community.</p> <p>The church often conducts evangelism projects within the community in Northampton to share more about Jesus and his love. This will often involve us sharing one page documents with more information about the Christian faith as well as inviting individuals to join our community.</p> <p>Music Events:</p> <p>To reach out to our Northampton community, Faithouse church hosted a free music event in which all were welcome in December 2022. The event was an absolute success as we saw many people visit and were uplifted by the music, prayer and dance shared. The church contributed to this event to the benefit of the wider community.</p>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total receipts on unrestricted donations was £23 715 Restricted donations totalled £3 391 and these
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		<p>are detailed in the Financial Statements per fund.</p> <p>The net result for the year was an excess of receipts over payments of £7 094 on unrestricted funds.</p> <p>As a charity we have agreed to make transfers from the unrestricted funds to fund any of the restricted funds for special programs during the year like the Anniversary, Christmas Project, Perfect Love and Retreats.</p> <p>As a result of this, all the restricted funds do not have a carried forward balance as they are usually in deficit. The excess to cover the costs of these is provided from unrestricted funds.</p> <p>There was also a deposit of £500 into a new bank account opened in the year.</p> <p>Adding cash and bank balances brought forward (at the beginning of the year (£9, 521) to the carried forward unrestricted funds (£935), the balances carried forward at 31st March totalled £10 456 of unrestricted funds. This was after taking into account all the transfers from unrestricted funds to fund the other projects in deficit (Anniversary, Christmas Project, Perfect Love, Retreats).</p> <p>Prayer Retreats</p> <p>Our receipts and payments statements reflect that in 2023 the church had income from members of £632 in total to cover the retreat. This income was allocated accordingly. For members that couldn't afford to pay on their own and for other retreat costs associated with hiring an external</p>
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		<p>venue, additional funding for this is also provided from unrestricted funds.</p> <p>The statement of assets and liabilities also reflects advances payments to retreat centres for the following financial year.</p> <p>Any member advance payments are also reflected separately to ensure accurate tracking of direct member contributions.</p> <p>Current Assets</p> <p>Member loans are for any advance payments made directly to members which they have committed to repay following an instalment plan agreed by the church leadership and trustee members</p> <p>External Loan Receivable</p> <p>Faithouse provided a loan to an external party, Kingsville Church, to facilitate the purchase of new equipment. Repayments for the loan were also agreed based on an instalment plan agreed by the church leadership and in reference to trustee members.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	<p><b>Reserves policy</b></p> <p>In 2023, as a newly registered charity and small church community we had not come up with a reserves policy due to discussions about an effective way to maintain such a policy.</p>

		Our agreement is to maintain 3 months of running expenses (this is an average of £6000 as the minimum for our reserves - this gives us a period of time to meet our bills if there was an emergency or a sudden sharp reduction in income from tithes and offerings.
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<p>The trust deed details the governing of Faithouse Church. This lists out how the board of trustees is composed of a group of ministers who contribute to decision making with the church leaders. Ministers are appointed to the board of trustees on a rotational basis.</p> <p>The ministers who form the board of trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds of Faithouse are to be spent.</p>

## Reference and Administrative details

Charity name	Faithouse Church
Other name the charity uses	N/A
Registered charity number	1200116
Charity's principal address	<p>Faithouse church is situated in Northampton, Midlands area.</p> <p>The correspondence address is 1 BARNSTAPLE CLOSE NORTHAMPTON NN3 3BH</p>




# Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Lorraine Dewa	Trustee		
	2	Constance Ngororo	Trustee		
	3	Ikechukwu Hargley	Trustee		
	4	Kundai Kerry Anne Denga	Trustee		
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#### Other optional information

As a newly formed charity, we would like to express sincere regret for submitting the annual accounts late and missing the deadline for this filing. We are committed to ensuring that we stay up to date with our charity accounts filing and will have a better process to meet our filing obligations as well as ensuring that trustees are up to date with all charity proceedings.

Declarations (Please refer to the signed version of this document attached)

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Full name(s) Ikechukwu Hargley		
	Position	Trustee
Signature(s)		
Date		

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Full name(s) Kundai Denga		
	Position	Trustee
Signature(s)		
Date		

# **Faithouse Financial Statements**

Faithouse

For the period 18 August 2022 to 31 March 2023

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# Receipts and Payments

## Faithouse

For the period 18 August 2022 to 31 March 2023

	UNRESTRICTED FUNDS	ANNIVERSARY	CHRISTMAS PROJECT	PERFECT LOVE	RETREATS	TOTAL
<b>Receipts</b>						
Other Income	-	1,948	-	-	-	1,948
Tithe & Offering	23,578	-	-	-	-	23,578
<b>Total Receipts</b>	<b>23,578</b>	<b>1,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,526</b>
<b>Other Income</b>						
Benovelence Income	40	-	210	-	-	250
Donations Received	98	-	-	601	-	699
Retreat Income	-	-	-	-	632	632
<b>Total Other Income</b>	<b>138</b>	<b>-</b>	<b>210</b>	<b>601</b>	<b>632</b>	<b>1,581</b>
<b>Total Receipts and Other Income</b>	<b>23,715</b>	<b>1,948</b>	<b>210</b>	<b>601</b>	<b>632</b>	<b>27,106</b>
<b>Payments</b>						
<b>Direct Cost</b>						
Direct Wages	3,150	-	-	-	-	3,150
Advertising & Marketing	1,366	-	-	-	-	1,366
Bank Fees	11	-	-	-	-	11
Benovelence Expense	300	-	270	-	-	570
Depreciation Expense - Computer Equipment	586	-	-	-	-	586
Depreciation Expense - Video Filming Equipment	347	-	-	-	-	347
Depreciation Expense on Music Equipment	657	-	-	-	-	657
Depreciation Expenses on Furniture	10	-	-	-	-	10
Event Catering	1,122	690	-	-	-	1,812
Faithouse Visiting Minister Offering	250	800	-	300	-	1,350
General Expenses	407	785	-	605	-	1,797
Insurance	266	-	-	-	-	266
IT Software and Consumables	895	-	-	-	-	895
Member Gifts	164	-	-	-	-	164
Musician Hire	-	310	-	1,300	380	1,990
Rent	5,477	-	-	-	-	5,477
Retreat expense	-	-	-	-	1,519	1,519
Subscriptions	444	-	-	-	-	444
Travel - International	935	128	-	-	-	1,063
Travel - National	-	-	-	63	-	63
Venue Hire	-	1,450	-	950	-	2,400
Xero Subscription	216	-	-	-	-	216
Book Expense	18	-	-	-	-	18
<b>Total Payments</b>	<b>16,621</b>	<b>4,163</b>	<b>270</b>	<b>3,218</b>	<b>1,899</b>	<b>26,171</b>
<b>Net of Receipts/(Payments)</b>	<b>7,094</b>	<b>(2,215)</b>	<b>(60)</b>	<b>(2,617)</b>	<b>(1,267)</b>	<b>935</b>

# Bank Accounts

## Faithouse

For the period 18 August 2022 to 31 March 2023

	31 MARCH 2023	1 APRIL 2022
<b>Cash at Bank</b>		
Business Community Account 2	500	-
Cash Account	334	83
Main Account	8,546	9,438
<b>Total Cash at Bank</b>	<b>9,380</b>	<b>9,521</b>



# Overview - Statement of assets and liabilities

## Faithouse

As at 31 March 2023

	31 MAR 2023	31 MAR 2022
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Computer Equipment	2,984	1,942
Less Accumulated Depreciation on Computer Equipment	(1,960)	(1,153)
Furniture	120	120
Less Accumulated Depreciation on Furniture	(39)	(24)
Music Equipment	5,310	3,515
Less Accumulated Depreciation on Music Equipment	(1,544)	(619)
Video Filming Equipment	4,261	4,261
Less Accumulated Depreciation on Video Filming Equipment	(1,318)	(798)
<b>Total Tangible Assets</b>	<b>7,813</b>	<b>7,244</b>
<b>Total Fixed Assets</b>	<b>7,813</b>	<b>7,244</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Business Community Account 2	500	-
Cash Account	334	83
Main Account	8,546	9,438
<b>Total Cash at bank and in hand</b>	<b>9,380</b>	<b>9,521</b>
External Loan Receivable	1,124	-
Member Loans	380	380
Retreat Payments In advance	1,260	-
<b>Total Current Assets</b>	<b>12,144</b>	<b>9,901</b>
<b>Creditors: amounts falling due within one year</b>		
Minister Offering Payable	50	-
Retreat Member Advance Payments	707	150
<b>Total Creditors: amounts falling due within one year</b>	<b>757</b>	<b>150</b>
<b>Net Current Assets (Liabilities)</b>	<b>11,387</b>	<b>9,751</b>
<b>Total Assets less Current Liabilities</b>	<b>19,201</b>	<b>16,995</b>
<b>Net Assets</b>	<b>19,201</b>	<b>16,995</b>
<b>Capital and Reserves</b>		
Current Year Earnings	2,206	7,250
Retained Earnings	16,995	9,744
<b>Total Capital and Reserves</b>	<b>19,201</b>	<b>16,995</b>



Report to the trustees/  
members of

Charity Name  
Faithouse Church

On accounts for the year  
ended

31 March 2023

Charity no  
(if any)

1200116

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03 / 2023.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

16/06/2024

Name:

Olubukola Akinyemi

Relevant professional  
qualification(s) or body  
(if any):

Association of Chartered Certified Accountants


**Address:**

36 Willow Road

Dartford

Kent, DA1 2QQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.