

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Croston Sports Club**

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Croston Sports Club

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Croston Sports Club

Reference and Administrative Details for the year ended 31 August 2025

TRUSTEES

DC Caunce
GL Goulding
NT Norcross
AJ Maddran
JA Maddran
NA Beswick
C Howard (appointed 1/7/2025)

REGISTERED OFFICE

Croston Sports Club
Westhead Road
Croston
Leyland
Lancashire
PR26 9RR

REGISTERED COMPANY NUMBER

14002373 (England and Wales)

REGISTERED CHARITY NUMBER 1200100

INDEPENDENT EXAMINER

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Croston Sports Club (Registered number: 14002373)

Report of the Trustees for the year ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Croston and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstance or for the public at large in the interest of social welfare.

Croston Sports Club (Registered number: 14002373)

Report of the Trustees

for the year ended 31 August 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Club has continued to provide and support a broad and inclusive range of sporting activities, including football, cricket, tennis, cycling, netball, table tennis and boules.

These activities reflect the Club's commitment to offering a diverse sporting programme that caters to a wide range of ages, interests, and abilities within the community.

Participation levels have remained strong, with consistent engagement across both youth and adult sections. Football provision continues to be a key part of the Club's sporting offer, supporting grassroots development and encouraging long-term involvement in sport.

The Club has maintained a safe, structured, and inclusive environment, supported by dedicated volunteers, coaches, and committee members, ensuring that all participants are able to benefit from high-quality sporting opportunities.

The Club has continued to invest in and maintain its facilities to ensure they remain fit for purpose and supportive of sporting activities. This has included ongoing pitch maintenance and improvements, upkeep of clubhouse and changing facilities and general enhancements to support increased usage and community access.

These improvements are essential to sustaining participation levels and ensuring a positive experience for members and visitors.

Croston Sports Club continues to play a central role within the local community. In addition to regular sporting provision, the Club has hosted a range of events and activities that encourage wider community engagement.

These events not only strengthen the Club's position as a community hub but also contribute to its financial sustainability, enabling reinvestment into sporting provision and facilities.

The Club has remained focused on maintaining financial stability while continuing to deliver on its charitable objectives. Income generated through memberships, events, and facility hire has supported ongoing maintenance of sporting facilities, delivery of sporting activities and investment in infrastructure and improvements.

As we move forward beyond August 2025, the Club will continue to focus on expanding participation in sport, particularly among younger members, enhancing and maintaining facilities, strengthening community partnerships and ensuring ongoing financial sustainability.

At the end of the accounting year, we found ourselves in a frustrating position. Having spent two years working to convince the Football Foundation of the merit of our plans, we discovered that the funding for a 3G pitch had gone to Lancashire FA based at Leyland.

This meant that we had to re-think our strategy, our business plan and our funding model. We worked with our consultants to develop a new plan and, thanks to the support of our generous donor and the guidance of our architect, new plans have been agreed together with the associated costs. The new plans (March 2026) are significantly different to the original plans, but we actually believe that this has resulted in an improved offering. The plans will be shared with members and local residents during our consultation period which will take place during spring and early summer 2026. All being well, we should be able to make a start on site early in the next accounting period.

Further work has been done to strengthen the business and administrative functions of the club - new banking arrangements for example - which will help to put us in a strong position as additional responsibilities arrive with the new facilities.

It is our intention to hold a series of meetings with the main sections of the club, to encourage them to make maximum use of the opportunities offered by the new facilities. We must encourage new members - particularly young people, those who are less able and women and girls. Unless the sections use the new facilities to maximise income opportunities, the club will struggle to meet the additional funds that, inevitably, will be needed to maintain the high standard of our resources.

Croston Sports Club (Registered number: 14002373)

Report of the Trustees for the year ended 31 August 2025

Our vision all along has been the development of new facilities that support the mental health and wellbeing of local people of all ages, abilities and lifestyles. Diversity and inclusion must be at the heart of all that we seek to achieve.

During the year, the club management committee has been re-structured and the Trustees are indebted to its members for their hard work and commitment. The success of the club is down to those volunteers who spend many hours of their own time in ensuring that it runs effectively and efficiently. Thanks also to the Project SPACE team for their hard work and perseverance in the face of several challenges.

We are now in a position where we can look forward with confidence to a new and exciting era in the history of Croston Sports Club. It is a once-in-a-lifetime opportunity which we must grab with both hands.

FINANCIAL REVIEW

Financial position

A donation was received last year to cover further enabling costs for Project SPACE and the provision of new cricket nets and cricket coaching.

The net assets of the unincorporated CASC (Community Amateur Sports Club) of £43,029 were transferred to the Charity on 1 September 2024 and is shown as an exceptional item within other income. Then the net assets of £35,200 which were used by wholly owned subsidiary company Croston Sports Club Trading Ltd ("Trading") were transferred to their loan account.

The Charity Commission require that trading activities are dealt with by a subsidiary company and Trading then gift their profits to the Charity and this amounted of £2,321 which will be paid over to the Charity on approval of these accounts.

Reserves policy

The reserves policy is to accumulate funds so as to have as many years running costs as possible in reserve to cover cyclical maintenance, which will provide long term security to the users of the Sports Club. The amount invested in tangible fixed assets is not available to be used for revenue expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and not having a share capital and, in accordance with Section 30(2) of the Companies Act 1985, is exempt from the requirement to use the word 'limited' as part of its name. It is governed by a Memorandum and Articles of Association.

The charity was entered in the Central Register of Charities with effect from 17 August 2022 and an application has been made to HM Revenue & Customs to be a Charity for tax purposes.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Croston Sports Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Croston Sports Club (Registered number: 14002373)

Report of the Trustees

for the year ended 31 August 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 May 2026 and signed on its behalf by:

NT Norcross - Trustee

Independent Examiner's Report to the Trustees of Croston Sports Club

Independent examiner's report to the trustees of Croston Sports Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
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Buckshaw Village
Chorley
Lancashire
PR7 7NA

21 May 2026

Croston Sports Club

Statement of Financial Activities for the year ended 31 August 2025

		Year Ended 31/8/25 Unrestricted fund £	Period 1/4/23 to 31/8/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		46,523	60,000
Other income		43,029	-
Total		89,552	60,000
EXPENDITURE ON			
Charitable activities			
SPACE		2,225	33,023
Cricket		4,578	3,246
Sports sections		56,429	-
Other		2,385	-
Total		65,617	36,269
NET INCOME		23,935	23,731
RECONCILIATION OF FUNDS			
Total funds brought forward		61,993	38,262
TOTAL FUNDS CARRIED FORWARD		85,928	61,993

The notes form part of these financial statements

Croston Sports Club (Registered number: 14002373)

Balance Sheet

31 August 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	367,688	54,981
Investments	8	1	1
		<u>367,689</u>	<u>54,982</u>
CURRENT ASSETS			
Debtors	9	32,730	-
Cash at bank		4,607	62,023
		<u>37,337</u>	<u>62,023</u>
CREDITORS			
Amounts falling due within one year	10	(59,207)	(55,012)
		<u>(21,870)</u>	<u>7,011</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		345,819	61,993
CREDITORS			
Amounts falling due after more than one year	11	(259,891)	-
		<u>85,928</u>	<u>61,993</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds		85,928	61,993
		<u>85,928</u>	<u>61,993</u>
TOTAL FUNDS			
		<u>85,928</u>	<u>61,993</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Croston Sports Club (Registered number: 14002373)

Balance Sheet - continued

31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2026 and were signed on its behalf by:

NT Norcross - Trustee

Croston Sports Club

Notes to the Financial Statements for the year ended 31 August 2025

1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Croston Sports Club, Westhead Road, Croston, Leyland, PR26 9RR.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

No depreciation is charged on Freehold property and Improvements to property.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments in subsidiary undertakings are recognised at cost.

Croston Sports Club

Notes to the Financial Statements - continued for the year ended 31 August 2025

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/8/25 £	Period 1/4/23 to 31/8/24 £
Depreciation - owned assets	21,182	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the period ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the period ended 31 August 2024.

5. EXCEPTIONAL ITEMS

The exceptional items relate to the trade and assets of Croston Sports Club (a Community Amateur Sports Club) totalling £43,029 which were transferred to the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	60,000
EXPENDITURE ON	
Charitable activities	
SPACE	33,023
Cricket	3,246
Total	36,269
NET INCOME	23,731

Croston Sports Club

Notes to the Financial Statements - continued for the year ended 31 August 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

38,262

TOTAL FUNDS CARRIED FORWARD

61,993

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 September 2024	-	-	54,981	-	54,981
Additions	226,853	78,633	28,061	342	333,889
At 31 August 2025	226,853	78,633	83,042	342	388,870
DEPRECIATION					
Charge for year	-	11,233	9,864	85	21,182
NET BOOK VALUE					
At 31 August 2025	226,853	67,400	73,178	257	367,688
At 31 August 2024	-	-	54,981	-	54,981

8. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

MARKET VALUE

At 1 September 2024 and 31 August 2025

1

NET BOOK VALUE

At 31 August 2025

1

At 31 August 2024

1

There were no investment assets outside the UK.

Croston Sports Club

Notes to the Financial Statements - continued for the year ended 31 August 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	100	-
Amounts owed by group undertakings	32,630	-
	<u>32,730</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	5,539	-
Other loans (see note 12)	36,000	-
Trade creditors	82	-
Amounts owed to group undertakings	-	1
VAT	14,886	-
Accrued expenses	2,700	55,011
	<u>59,207</u>	<u>55,012</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 12)	20,850	-
Other loans (see note 12)	239,041	-
	<u>259,891</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,539	-
Other loans	36,000	-
	<u>41,539</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,539	-
Other loans - 1-2 years	36,000	-
	<u>41,539</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,311	-
Other loans - 2-5 years	203,041	-
	<u>218,352</u>	<u>-</u>

Croston Sports Club

Notes to the Financial Statements - continued for the year ended 31 August 2025

13. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Other loans	275,041	-

The other loan is secured upon the freehold land and buildings. The amount due is repayable by paying no less than £20,000 per annum with interest at 0% per annum. Interest may become payable at 2% above base rate if the Lender gives written notice.

14. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	61,993	23,935	85,928
TOTAL FUNDS	61,993	23,935	85,928

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,552	(65,617)	23,935
TOTAL FUNDS	89,552	(65,617)	23,935

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	38,262	23,731	61,993
TOTAL FUNDS	38,262	23,731	61,993

Croston Sports Club

Notes to the Financial Statements - continued for the year ended 31 August 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,000	(36,269)	23,731
TOTAL FUNDS	<u>60,000</u>	<u>(36,269)</u>	<u>23,731</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

16. POST BALANCE SHEET EVENTS

After the year end, the subsidiary company, Croston Sports Club Trading Limited made a gift aid donation to the charity equal to their taxable profits.

17. ULTIMATE CONTROLLING PARTY

The company has no share capital but is limited by guarantee. The guarantee is limited to £10 per member and extends to twelve months after the date that the member leaves. There is no ultimate controlling party.