

**Charity Registration No. 1200096**

**RICK MATHER DAVID SCRASE FOUNDATION  
(A CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

**RICK MATHER DAVID SCRASE FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |                      |
|-----------------------------|----------------------|
| <b>Trustees</b>             | Mr H A Wilson        |
|                             | Mr R Jarman          |
|                             | Professor C Whistler |
|                             | Mr C Barclay         |
| <b>Secretary</b>            | Mr H A Wilson        |
| <b>Charity number</b>       | 1200096              |
| <b>Independent examiner</b> | TC Group             |
|                             | 6 Queen Street       |
|                             | Leeds                |
|                             | West Yorkshire       |
|                             | LS1 2TW              |

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**RICK MATHER DAVID SCRASE FOUNDATION**

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## **RICK MATHER DAVID SCRASE FOUNDATION**

### **TRUSTEES' REPORT**

#### ***FOR THE YEAR ENDED 5 APRIL 2025***

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The trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The trustees who served during the year were:

Mr H A Wilson

Mr R Jarman

Professor C Whistler (Appointed 1 October 2024)

Mr C Barclay (Appointed 1 October 2024)

Dame R J Savill (Resigned 27 December 2024)

The Trustees have professional and/or commercial backgrounds with a range of complementary skills that are appropriate for the activities of the charity. In the event of a particular skill being lost due to retirement, individuals are approached to offer themselves for appointment as Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Most Trustees are familiar with the practical work of the Charity prior to appointment. Additionally, new Trustees are invited and encouraged to meet with the Chairman and fellow Trustees to familiarise themselves with the work and structure of the Charity and obligations of the Trustees. New Trustees are provided with information on the objectives of the Charity, the Charity's conflicts of interest policy, the Charity Commission's guidance on becoming a Charity Trustee.

Strategic decisions are taken by the Governing Body, advised by management, which meets regularly during the year. In the intervening period, individually or collectively, the Trustees will be involved in decision making and/or advising management as necessary.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time by making grants to organisations and individuals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **RICK MATHER DAVID SCRASE FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2025**

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#### **Achievements and performance**

The trustees continued to make grants and donations in line with the policies they previously defined.

Giving early career opportunities is an increasingly important part of our work. In both art curatorship and horticulture there are rare openings of real quality for young people to get on the first rung of their career ladder. We are now supporting time-limited posts at the National Gallery, the Ashmolean Museum, the Fitzwilliam Museum, the Soane Museum, the Chelsea Physic Garden, Great Dixter and Benton End and we are confident that the experience and knowledge they gain will stand them in good stead with advancing their chosen careers.

Enhancing and maintaining Rick Mather's legacy as an important architect is a key objective of ours and this year we have continued with our support for the museums he designed that are facing the need for repair or adaptation to new conditions. We funded the Towner, Eastbourne to install solar panels, which are bringing relief to their high energy bills, and supported the Dulwich Picture Gallery as part of its development of its estate. We also helped the National Maritime Museum install a new cooling system in response to climate changes. The important new monograph on Rick Mather's career, written by Kester Rattenbury and published by Lund Humphries will now be published in early 2026 and we are confident that this will lead to a re-examination of his achievements as well as increase awareness of his key contribution to thinking in the architectural and construction worlds, most notably in the field of sustainability.

All our trustees knew Rick and David personally and we constantly reflect on what they might have thought when considering grant applications. We also strive to support projects that help keep them in public memory and celebrate their achievements. With the Architecture Foundation we have initiated a series of annual Rick Mather Lectures, concentration on issues of sustainability, in which Rick was a pioneer. We also support the general work of the Architecture Foundation.

Rick was very much a modern architect but he took great interest in many of the important architects of the past. So we were very happy to fund the V&A to purchase an album of drawings by Pugin, adding to the museum's important collection around his work.

David was a good friend of Margot Fonteyn and had a lifelong interest in ballet and an enthusiasm for the works of Frederick Ashton. This year we sponsored a new production of his early ballet *Les Rendezvous* with the Royal Ballet and another very early Ashton ballet, *Foyer de Danse*, with the Central School of Ballet. We also supported a major season by the Sarasota Ballet at the Royal Opera House, which was devoted to the work of Frederick Ashton. Finally, we supported Birmingham Royal Ballet to produce a special programme to introduce Ashton's ballets to its audience.

David was particularly interested in Old Master Drawings and we are funding the Burlington Magazine to present annual David Scrase Lectures on this subject. The first will be given by Sir Gabriele Finaldi at the National Gallery on the drawings of Ribera.

David was also very interested by historic recordings of music all his life and we are happy to support Music Preserved in its efforts to make its important collection of recordings widely available to the public. David was also a very regular attender of concerts at the Wigmore Hall and we have made a substantial donation to their Director's Fund, as well as continuing to support their important Vocal Series.

## **RICK MATHER DAVID SCRASE FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2025**

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We do not generally support exhibitions, but Howard Hodgkin was a friend of both Rick and David so we decided to make an exception in supporting an exhibition of his prints at the Pitzhanger Gallery, the former home of Sir John Soane, one of Rick's heroes.

We continued with our ongoing support of the Human Dignity Trust, the Frederick Ashton Foundation and the Dame Margot Fonteyn Scholarship Fund.

#### **Financial review**

The Rick Mather David Scrase Foundation (RMDSF) has been set up with funds from the estates of Rick Mather and David Scrase.

Apart from liquid funds needed to meet expenditure, the funds have been invested with the fund managers 7iM with instructions to provide a reasonable return.

The trustees have resolved to meet funding requests by spending both capital and income each year. They anticipate that the life of the Foundation will be between five and ten years. The expenditure of £678,000 in this year is consistent with these plans.

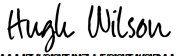
Some grant commitments made by the trustees are for multiple years, but the sums involved are very modest in the light of the value of the fund, so present no problem.

The sum of £2,305,000 remaining at the end of the year is, in the view of the trustees, sufficient for them to continue with grant giving according to their plan.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

DocuSigned by:

  
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**Mr H A Wilson**

Trustee

Dated: 15/1/2026 .....

**RICK MATHER DAVID SCRASE FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF RICK MATHER DAVID SCRASE FOUNDATION**

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I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 5 to 11.

**Respective responsibilities of trustees and examiner**

The trustees of Rick Mather David Scrase Foundation are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, ("the 2011 Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements as set out in the Charities (Accounts and Reports) Regulations 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

  
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TC Group

ICAEW  
6 Queen Street  
Leeds  
West Yorkshire  
LS1 2TW

Dated: 15/1/2026  
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**RICK MATHER DAVID SCRASE FOUNDATION****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 5 APRIL 2025**

|   | Notes | 2025<br>£        | 2024<br>£ |
|---|-------|------------------|-----------|
| <b><u>Incoming resources from generated funds</u></b> |       |                  |           |
| Donations and legacies                                | 2     | 81,621           | 727,659   |
| Investment income                                     | 3     | 52,175           | 32,541    |
| <b>Total incoming resources</b>                       |       | <b>133,796</b>   | 760,200   |
| <b><u>Resources expended</u></b>                      |       |                  |           |
| <b>Costs of generating funds</b>                      |       |                  |           |
| Investment management costs                           | 4     | 5,271            | 10,730    |
| <b>Net incoming resources available</b>               |       | <b>128,525</b>   | 749,470   |
| <b>Charitable activities</b>                          |       |                  |           |
| Charitable donations and support costs                |       | 677,844          | 349,834   |
| Governance costs                                      |       | 4,266            | 14,214    |
| <b>Total resources expended</b>                       |       | <b>687,381</b>   | 374,778   |
| <b>Net (outgoing)/incoming resources</b>              |       | <b>(553,585)</b> | 385,422   |
| <b>Other recognised gains and losses</b>              |       |                  |           |
| (Losses)/gains on investment assets                   |       | (25,017)         | 157,112   |
| <b>Net movement in funds</b>                          |       | <b>(578,602)</b> | 542,534   |
| Fund balances at 6 April 2024                         |       | 2,883,415        | 2,340,881 |
| <b>Fund balances at 5 April 2025</b>                  |       | <b>2,304,813</b> | 2,883,415 |



**RICK MATHER DAVID SCRASE FOUNDATION****BALANCE SHEET****AS AT 5 APRIL 2025**

|   | Notes | 2025<br>£        | £ | 2024<br>£        | £ |
|---|-------|------------------|---|------------------|---|
| <b>Current assets</b>                                 |       |                  |   |                  |   |
| Debtors   | 9     | 366              |   | -                |   |
| Investments   | 10    | 2,113,395        |   | 2,742,837        |   |
| Cash at bank and in hand                              |       | 194,832          |   | 153,778          |   |
|   |       | <u>2,308,593</u> |   | <u>2,896,615</u> |   |
| <b>Creditors: amounts falling due within one year</b> | 11    | (3,780)          |   | (13,200)         |   |
|   |       | <u></u>          |   | <u></u>          |   |
| <b>Total assets less current liabilities</b>          |       | <b>2,304,813</b> |   | <b>2,883,415</b> |   |
|   |       | <u></u>          |   | <u></u>          |   |
| Unrestricted income funds                             |       | 2,320,074        |   | 2,761,275        |   |
| Revaluation reserve                                   |       | (15,261)         |   | 122,140          |   |
|   |       | <u>2,304,813</u> |   | <u>2,883,415</u> |   |
|   |       | <b>2,304,813</b> |   | <b>2,883,415</b> |   |
|   |       | <u></u>          |   | <u></u>          |   |

The accounts were approved by the Board on 15/1/2026 .....

DocuSigned by:  
  
 E193EA71583E49D.....  
 Mr H A Wilson  
 Trustee

# **RICK MATHER DAVID SCRASE FOUNDATION**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 5 APRIL 2025**

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#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The financial statements have been prepared on a going concern basis. Having carried out a detailed review of the Charity's resources and the challenges presented by the current economic climate, the Trustees are confident that the Charity has sufficient cash flows to meet its liabilities as they fall due for at least a year from the date of the approval of the financial statements.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2019) and the Charities Act 2011.

##### **1.2 Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources represents income receivable in the period, comprises of mainly donations, along with other income arising from Investment.

Donations and legacy income is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability.

Income from the provision of charitable services and government and other grants is recognised at fair value when the Charity has, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### **1.3 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

##### **Grant making**

When making, the Trustees will have due consideration to their grant-making policy to ensure that any grants they make are used towards charitable activities and in furtherance of the Charity's objects. The Foundation will make grants to charitable causes that match the interests of the late Rick Mather and the late David Scrase. Applications will only be accepted by invitation of the trustees.

##### **Support cost allocation**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the Charity.

**RICK MATHER DAVID SCRASE FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025****1 Accounting policies (Continued)****1.4 Investments**

Current asset investments are shown in the balance sheet at market value. Realised profit or losses on sales of investments and the difference between cost and market value of investments are shown on the statement of financial activities for the year.

**1.5 Funds**

The funds held by the Charity are unrestricted funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

**1.6 Trustee Conflicts of Interest**

The Charity is governed by the trustees who are under a duty to act in the best interests of the Charity. In particular, they must not place themselves in a position where they have, or may have, a direct or indirect interest that conflicts with their duties as trustee and must not profit from their position as trustee.

**2 Donations and legacies**

|                     | <b>2025</b>   | 2024    |
|---------------------|---------------|---------|
|                     | <b>£</b>      | £       |
| Donations and gifts | <b>81,621</b> | 727,659 |

**3 Investment income**

|   | <b>2025</b>   | 2024   |
|---|---------------|--------|
|   | <b>£</b>      | £      |
| Dividend income from listed investments       | <b>24,947</b> | 18,129 |
| Interest receivable from bank and investments | <b>27,228</b> | 14,412 |
|   | <b>52,175</b> | 32,541 |

**RICK MATHER DAVID SCRASE FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025****4 Total resources expended**

|   | <b>Other<br/>costs<br/>£</b> | <b>Grant<br/>funding<br/>£</b> | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|---|------------------------------|--------------------------------|-----------------------------|-----------------------------|
| <b>Costs of generating funds</b>              |                              |                                |                             |                             |
| Investment management costs                   | <b>5,271</b>                 | -                              | <b>5,271</b>                | 10,730                      |
| <b>Charitable activities</b>                  |                              |                                |                             |                             |
| <u>Charitable donations and support costs</u> |                              |                                |                             |                             |
| Grant funding of activities                   | -                            | 676,830                        | 676,830                     | 344,368                     |
| Support costs                                 | 1,014                        | -                              | 1,014                       | 5,466                       |
| Total   | <b>1,014</b>                 | <b>676,830</b>                 | <b>677,844</b>              | 349,834                     |
| <b>Governance costs</b>                       | <b>4,266</b>                 | -                              | <b>4,266</b>                | 14,214                      |
|   | <b>10,551</b>                | <b>676,830</b>                 | <b>687,381</b>              | 374,778                     |

Governance costs includes payments to the accountants of £3,780 for independent examination fees.

|                         | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|-------------------------|-----------------------------|-----------------------------|
| Grants to institutions: |                             |                             |
| Other                   | <b>676,830</b>              |                             |
|                         | <b>676,830</b>              | 344,368                     |

**5 Grants payable**

|  | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|--|-------------------|-------------------|
| Charitable donations and support costs | <b>676,830</b>    | 344,368           |

**RICK MATHER DAVID SCRASE FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025****6 Support costs**

|                      | <b>2025</b>  | <b>2024</b> |
|----------------------|--------------|-------------|
|                      | <b>£</b>     | <b>£</b>    |
| IT and website costs | <b>1,014</b> | 5,466       |
|                      | <b>1,014</b> | 5,466       |

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**8 Employees**

There were no employees during the year.

**9 Debtors**

|                                | <b>2025</b> | <b>2024</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Prepayments and accrued income | <b>366</b>  | -           |

**10 Current asset investments**

|                   | <b>2025</b>      | <b>2024</b> |
|-------------------|------------------|-------------|
|                   | <b>£</b>         | <b>£</b>    |
| Other investments | <b>2,113,395</b> | 2,742,837   |
|                   | <b>2,113,395</b> | 2,742,837   |

**11 Creditors: amounts falling due within one year**

|          | <b>2025</b>  | <b>2024</b> |
|----------|--------------|-------------|
|          | <b>£</b>     | <b>£</b>    |
| Accruals | <b>3,780</b> | 13,200      |

**RICK MATHER DAVID SCRASE FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025**

| <b>12 Analysis of net assets between funds</b>    | <b>2025<br/>Total<br/>£</b> | <b>2024<br/>Total<br/>£</b> |
|---|-----------------------------|-----------------------------|
| Fund balances at 5 April 2025 are represented by: |                             |                             |
| Current assets                                    | <b>2,308,593</b>            | <b>2,896,615</b>            |
| Creditors: amounts falling due within one year    | <b>(3,780)</b>              | <b>(13,200)</b>             |
|   | <b>2,304,813</b>            | <b>2,883,415</b>            |
| Unrealised gains included above:                  |                             |                             |
| On investments                                    | <b>(15,261)</b>             | <b>122,140</b>              |
|   | <b>(15,261)</b>             | <b>122,140</b>              |
| Reconciliation of movements in unrealised gains   |                             |                             |
| Unrealised gains at 6 April 2024                  | <b>122,140</b>              | <b>(13,993)</b>             |
| Net gains on revaluations in year                 | <b>(137,401)</b>            | <b>136,133</b>              |
| Unrealised gains at 5 April 2025                  | <b>(15,261)</b>             | <b>122,140</b>              |