

Charity registration number 1200083 (England and Wales)

Company registration number 13954868

**BANWELL FOOTBALL CLUB LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# BANWELL FOOTBALL CLUB LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Brian Peat Stephen Smith Christopher King
<b>Charity number (England and Wales)</b>	1200083
<b>Company number</b>	13954868
<b>Registered office</b>	18 Knightstone Road Weston-super-Mare United Kingdom BS23 2AW

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# BANWELL FOOTBALL CLUB LTD

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# BANWELL FOOTBALL CLUB LTD

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

**FOR THE YEAR ENDED 31 MAY 2025**

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The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

#### *Public benefit*

The charity's objectives and its principle activity is to promote community participation in healthy recreational activity for the inhabitants of Banwell and the surrounding areas by the provision of facilities for playing football.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### Financial review

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Structure, governance and management

The charity is a company limited by guarantee ....

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Brian Peat

Stephen Smith

Christopher King

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

# BANWELL FOOTBALL CLUB LTD

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2025**

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### Statement of trustees' responsibilities

The trustees (who are also the directors of Banwell Football Club Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees report report, including the strategic report, was approved by the Board of Trustees.

.....  
Brian Peat

Date: .....

# BANWELL FOOTBALL CLUB LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BANWELL FOOTBALL CLUB LTD

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I report to the trustees on my examination of the financial statements of Banwell Football Club Ltd (the charity) for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin South Wales & West Limited

Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP  
England  
Date: .....

# BANWELL FOOTBALL CLUB LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2025**

		Unrestricted funds	Restricted funds club facilities	Total	Unrestricted funds	Restricted funds club facilities	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<b>Income from:</b>							
Donations and legacies	3	81,190	10,000	91,190	136,710	-	136,710
Charitable activities	4	30,628	-	30,628	34,671	-	34,671
<b>Total income</b>		<u>111,818</u>	<u>10,000</u>	<u>121,818</u>	<u>171,381</u>	<u>-</u>	<u>171,381</u>
<b>Expenditure on:</b>							
Raising funds	5	51,698	-	51,698	77,210	-	77,210
Charitable activities		60,780	-	60,780	76,554	-	76,554
<b>Total expenditure</b>		<u>112,478</u>	<u>-</u>	<u>112,478</u>	<u>153,764</u>	<u>-</u>	<u>153,764</u>
<b>Net income/(expenditure) and movement in funds</b>		(660)	10,000	9,340	17,617	-	17,617
<b>Reconciliation of funds:</b>							
Fund balances at 1 June 2024		<u>64,758</u>	<u>40,000</u>	<u>104,758</u>	<u>47,141</u>	<u>40,000</u>	<u>87,141</u>
<b>Fund balances at 31 May 2025</b>		<u>64,098</u>	<u>50,000</u>	<u>114,098</u>	<u>64,758</u>	<u>40,000</u>	<u>104,758</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BANWELL FOOTBALL CLUB LTD

## BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	8		34,358		32,780
Investments	9		1		1
			<u>34,359</u>		<u>32,781</u>
<b>Current assets</b>					
Debtors	10	9,283		14,392	
Cash at bank and in hand		73,205		59,105	
		<u>82,488</u>		<u>73,497</u>	
<b>Creditors: amounts falling due within one year</b>	11	(2,749)		(1,520)	
<b>Net current assets</b>			<u>79,739</u>		<u>71,977</u>
<b>Total assets less current liabilities</b>			<u>114,098</u>		<u>104,758</u>
<b>The funds of the charity</b>					
Restricted income funds - club facilities	12	50,000		40,000	
Unrestricted funds	13	64,098		64,758	
			<u>114,098</u>		<u>104,758</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Brian Peat

Company registration number 13954868 (England and Wales)



# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2025**

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### **1 Accounting policies**

#### **Charity information**

Banwell Football Club Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Knightstone Road, Weston-super-Mare, BS23 2AW, United Kingdom.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Plant and equipment	25% straight line basis
Computers	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds	Restricted funds club facilities	Total	Unrestricted funds	Restricted funds club facilities	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	5,482	10,000	15,482	37,175	-	37,175
Legacies	2,750	-	2,750	7,944	-	7,944
Grants	9,891	-	9,891	29,318	-	29,318
Membership fees	62,417	-	62,417	60,773	-	60,773
Less: deferred income	650	-	650	1,500	-	1,500
	<u>81,190</u>	<u>10,000</u>	<u>91,190</u>	<u>136,710</u>	<u>-</u>	<u>136,710</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable income</b>		
Sale of goods	5,688	6,657
Services provided under contract	2,094	2,074
Sales of services by beneficiaries	750	50
Performance related grants	-	16,680
Other income	22,096	9,210
	<u>30,628</u>	<u>34,671</u>

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	1,025	18,645
Membership schemes and social lotteries	1,908	2,490
Staging fundraising events	5,142	1,738
Fundraising agents	23,510	19,951
Advertising	783	1,112
Other fundraising costs	19,330	33,274
	<u>51,698</u>	<u>77,210</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
<b>Cost</b>				
At 1 June 2024	5,520	37,396	1,174	44,090
Additions	-	14,962	-	14,962
	<u>5,520</u>	<u>52,358</u>	<u>1,174</u>	<u>59,052</u>
<b>At 31 May 2025</b>				
	<u>5,520</u>	<u>52,358</u>	<u>1,174</u>	<u>59,052</u>
<b>Depreciation and impairment</b>				
At 1 June 2024	-	10,724	587	11,311
Depreciation charged in the year	-	13,090	293	13,383
	<u>-</u>	<u>23,814</u>	<u>880</u>	<u>24,694</u>
<b>At 31 May 2025</b>				
	<u>-</u>	<u>23,814</u>	<u>880</u>	<u>24,694</u>
<b>Carrying amount</b>				
At 31 May 2025	5,520	28,544	294	34,358
	<u>5,520</u>	<u>28,544</u>	<u>294</u>	<u>34,358</u>
At 31 May 2024	5,520	26,672	588	32,780
	<u>5,520</u>	<u>26,672</u>	<u>588</u>	<u>32,780</u>

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 9 Fixed asset investments

		Other investments £
<b>Cost or valuation</b>		
At 1 June 2024 & 31 May 2025		1
<b>Carrying amount</b>		
At 31 May 2025		1
At 31 May 2024		1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	16	1	1

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,100	9,209
Other debtors	183	5,183
	9,283	14,392

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,149	-
Accruals and deferred income	1,600	1,520
	2,749	1,520

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 12 Restricted funds - club facilities

These are restricted funds which are material to the charity's activities.

	At 1 June 2024 £	Incoming resources £	At 31 May 2025 £
	40,000	10,000	50,000
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Incoming resources £</b>	<b>At 31 May 2024 £</b>
	40,000	-	40,000

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	64,758	111,818	(112,478)	64,098
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 May 2024 £</b>
General funds	47,141	171,381	(153,764)	64,758

### 14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds club facilities 2025 £	Total 2025 £
<b>At 31 May 2025:</b>			
Tangible assets	34,358	-	34,358
Investments	1	-	1
Current assets/(liabilities)	29,739	50,000	79,739
	64,098	50,000	114,098

# BANWELL FOOTBALL CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 14 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Restricted funds club facilities	Total
	2024	2024	2024
	£	£	£
<b>At 31 May 2024:</b>			
Tangible assets	32,780	-	32,780
Investments	1	-	1
Current assets/(liabilities)	31,977	40,000	71,977
	<u>64,758</u>	<u>40,000</u>	<u>104,758</u>

### 15 Related party transactions

#### Banwell Football Club Trading Ltd

Banwell Football Club Ltd is the parent company of Banwell Football Club Trading Ltd)

During the year the charity was repaid £5,000 by Banwell Football Club Trading Ltd. At the balance sheet date the amount due from Banwell Football Club Trading Ltd was £183 (2024 - £5,183).

### 16 Subsidiaries

Details of the charity's subsidiaries at 31 May 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Banwell Football Club Trading Ltd	England and Wales	that of a bar	Ordinary shares	100.00	