

Company registration number: 13954868

Charity registration number: 1200083

Banwell Football Club Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 4 March 2022 to 31 May 2023

Newsham Hanson Accountants Limited
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Banwell Football Club Ltd

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Banwell Football Club Ltd

Reference and Administrative Details

Charity Registration Number 1200083

Company Registration Number 13954868

Registered Office The charity is incorporated in England and Wales.
18 Knightstone Road
Weston-super-Mare
BS23 2AW

Independent Examiner Newsham Hanson Accountants Limited
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Banwell Football Club Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 May 2023.

Objectives and activities

Public benefit

The charity's objectives and its principal activity is to promote community participation in healthy recreational activity for the inhabitants of Banwell and the surrounding areas by the provision of facilities for playing football.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Charles Shipsey (appointed 4 March 2022 and resigned 16 August 2022)
	Paul White (appointed 4 March 2022 and resigned 23 March 2023)
	Christopher John King (appointed 4 March 2022)
	Brian Martin Peat (appointed 23 March 2023)
	Stephen Michael Smith (appointed 4 March 2022)

Statement of trustees' responsibilities

The trustees (who are also the directors of Banwell Football Club Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

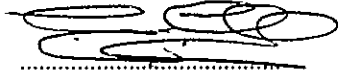
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Banwell Football Club Ltd

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 6 November 2023 and signed on its behalf by:



.....
Brian Martin Peat
Trustee

Banwell Football Club Ltd

Independent Examiner's Report to the trustees of Banwell Football Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Banwell Football Club Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nawshin Henson

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

6 November 2023

Banwell Football Club Ltd

Statement of Financial Activities for the Period from 4 March 2022 to 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	29,709	20,000	49,709
Other trading activities	4	73,232	-	73,232
Other income		36,500	-	36,500
Total income		<u>139,441</u>	<u>20,000</u>	<u>159,441</u>
Expenditure on:				
Raising funds	5	(34,000)	-	(34,000)
Charitable activities	6	(36,132)	-	(36,132)
Other expenditure	7	(2,168)	-	(2,168)
Total expenditure		<u>(72,300)</u>	<u>-</u>	<u>(72,300)</u>
Net income		<u>67,141</u>	<u>20,000</u>	<u>87,141</u>
Net movement in funds		<u>67,141</u>	<u>20,000</u>	<u>87,141</u>
Reconciliation of funds				
Total funds carried forward	15	<u>67,141</u>	<u>20,000</u>	<u>87,141</u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 7 to 15 form an integral part of these financial statements.

Banwell Football Club Ltd

(Registration number: 13954868)
Balance Sheet as at 31 May 2023

	Note	2023 £
Fixed assets		
Tangible assets	10	5,006
Investments	11	1
		<u>5,007</u>
Current assets		
Debtors	12	16,432
Cash at bank and in hand	13	67,142
		<u>83,574</u>
Creditors: Amounts falling due within one year	14	<u>(1,440)</u>
Net current assets		<u>82,134</u>
Net assets		<u>87,141</u>
Funds of the charity:		
Restricted income funds		
Restricted funds		20,000
Unrestricted income funds		
Unrestricted funds		<u>67,141</u>
Total funds	15	<u>87,141</u>

For the financial period ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 6 November 2023 and signed on their behalf by:



Brian Martin Peat
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

18 Knightstone Road
Weston-super-Mare
BS23 2AW

These financial statements were authorised for issue by the trustees on 6 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Banwell Football Club Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the period, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds to be used for the sole purpose of supporting the build of the ladies changing rooms.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	20,000	20,000
Donations from individuals	22,339	-	22,339
Grants, including capital grants;			
Government grants	7,300	-	7,300
Regular giving and capital donations	70	-	70
Total for period ended 31 May 2023	29,709	20,000	49,709

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	10,498	10,498
Membership subscriptions	62,458	62,458
Other income from other trading activities	<u>276</u>	<u>276</u>
Total for period ended 31 May 2023	<u><u>73,232</u></u>	<u><u>73,232</u></u>

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		<u>34,000</u>	<u>34,000</u>
Total for period ended 31 May 2023		<u><u>34,000</u></u>	<u><u>34,000</u></u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	<u>36,132</u>	<u>36,132</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £36,132 which relate directly to charitable activities. See note 8 for further details.

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		2,168	2,168
Total for period ended 31 May 2023		2,168	2,168

8 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Legal fees		1,920	1,920
Other governance costs		34,212	34,212
Total for period ended 31 May 2023		36,132	36,132

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	12,174	12,174
Disposals	<u>(5,500)</u>	<u>(5,500)</u>
At 31 May 2023	<u>6,674</u>	<u>6,674</u>
Depreciation		
Charge for the year	<u>1,668</u>	<u>1,668</u>
At 31 May 2023	<u>1,668</u>	<u>1,668</u>
Net book value		
At 31 May 2023	<u><u>5,006</u></u>	<u><u>5,006</u></u>

11 Fixed asset investments

	2023 £
Shares in group undertakings and participating interests	<u><u>1</u></u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
Additions	<u>1</u>	<u>1</u>
At 31 May 2023	<u>1</u>	<u>1</u>
Net book value		
At 31 May 2023	<u><u>1</u></u>	<u><u>1</u></u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023		
Subsidiary undertakings					
Banwell Football Club Trading Ltd	England and Wales	Ordinary	100%	0%	that of a bar
12 Debtors					
					2023
					£
Trade debtors					7,250
Other debtors					9,182
					<u>16,432</u>
13 Cash and cash equivalents					
					2023
					£
Cash at bank					<u>67,142</u>
14 Creditors: amounts falling due within one year					
					2023
					£
Accruals					<u>1,440</u>
15 Funds					
			Incoming resources	Resources expended	Balance at 31 May 2023
			£	£	£
Unrestricted funds					
General			139,441	(72,300)	67,141
Restricted funds			<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total funds			<u>159,441</u>	<u>(72,300)</u>	<u>87,141</u>

Banwell Football Club Ltd

Notes to the Financial Statements for the Period from 4 March 2022 to 31 May 2023

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2023 £
Tangible fixed assets	5,006	5,006
Fixed asset investments	1	1
Current assets	83,574	83,574
Current liabilities	<u>(1,440)</u>	<u>(1,440)</u>
Total net assets	<u>87,141</u>	<u>87,141</u>

17 Related party transactions

During the period the charity made the following related party transactions:

Banwell Football Club Trading Ltd

(Banwell Football Club Ltd is the parent company of Banwell Football Club Trading Ltd)

During the year the charity lent Banwell Football Club Trading Ltd £9,183 this was on an arms length basis and is repayable on demand. At the balance sheet date the amount due from Banwell Football Club Trading Ltd was £9,183.

Banwell Football Club Ltd

Statement of Financial Activities by fund for the Period from 4 March 2022 to 31 May 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £
Income and Endowments from:	
Donations and legacies	29,709
Other trading activities	73,232
Other income	<u>36,500</u>
Total income	<u>139,441</u>
Expenditure on:	
Raising funds	(34,000)
Charitable activities	(36,132)
Other expenditure	<u>(2,168)</u>
Total expenditure	<u>(72,300)</u>
Net income	<u>67,141</u>
Reconciliation of funds	
Total funds carried forward	<u>67,141</u>

Banwell Football Club Ltd

Statement of Financial Activities by fund for the Period from 4 March 2022 to 31 May 2023

Restricted Funds

	Total Restricted Funds 2023 £
Income and Endowments from:	
Donations and legacies	<u>20,000</u>
Total income	<u>20,000</u>
Expenditure on:	
Net income	<u>20,000</u>
Reconciliation of funds	
Total funds carried forward	<u>20,000</u>

Banwell Football Club Ltd

Detailed Statement of Financial Activities for the Period from 4 March 2022 to 31 May 2023

	Total 2023 £
<i>Donations and legacies</i>	
Appeals and donations	20,000
Appeals and donations	22,339
UK Government grants	7,300
Sponsorship	70
	<u>49,709</u>
<i>Other trading activities</i>	
Subscriptions	62,458
Event sales	8,879
Car parking	1,619
Pitch hire	276
	<u>73,232</u>
<i>Other income</i>	
Other income	36,500
	<u>36,500</u>
<i>Raising funds</i>	
Outsourced entertainment	(1,950)
Direct costs	(13,916)
Coach training	(392)
Affiliations	(1,814)
Trophies	(4,719)
Pitch hire	(10,007)
FA fines	(1,202)
	<u>(34,000)</u>
<i>Charitable activities</i>	
Rent	(3,000)
Water rates	(647)
Light, heat and power	(5,353)
Insurance	(3,662)
Repairs and maintenance	(11,232)
General maintenance	(900)
Telephone and fax	(220)
Computer software and maintenance costs	(2,464)
Printing, postage and stationery	(200)
Trade subscriptions	(796)
Health and safety	(448)
Sundry expenses	(147)

This page does not form part of the statutory financial statements.

Banwell Football Club Ltd

Detailed Statement of Financial Activities for the Period from 4 March 2022 to 31 May 2023

	Total 2023 £
Bin collection	(1,801)
Travel and subsistence	(144)
Accountancy fees	(1,440)
Bookkeeping fees	(600)
Consultancy fees	(1,320)
Bad debts written off	(642)
Bank charges	(10)
Cleaning	<u>(1,106)</u>
	<u>(36,132)</u>
<i>Other expenditure</i>	
Depreciation of plant and machinery	(1,375)
Depreciation of office equipment	(293)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	<u>(500)</u>
	<u>(2,168)</u>

